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KAMUYU AYDINLATMA PLATFORMU

FREEDOM YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	137.503.112	266.243.107
Financial Investments		158.389.949	20.050.004
Financial Assets at Fair Value Through Profit or Loss		158.389.949	20.050.004
Financial Assets Held For Trading		158.389.949	20.050.004
Other Receivables	9	24.457	26.646
Other Receivables Due From Unrelated Parties		24.457	26.646
Prepayments	10	3.947.787	236.913
Prepayments to Unrelated Parties		3.947.787	236.913
Current Tax Assets	23	3.732.819	6.733.585
Other current assets	11	54.154.146	48.065.876
Other Current Assets Due From Unrelated Parties		54.154.146	48.065.876
SUB-TOTAL		**357.752.270**	**341.356.131**
Total current assets		**357.752.270**	**341.356.131**
NON-CURRENT ASSETS			
Property, plant and equipment	12	155.410.292	203.294.663
Vehicles		0	25.116.319
Fixtures and fittings		78.734.170	87.549.458
Leasehold Improvements		76.676.122	90.628.886
Right of Use Assets	14	90.408.374	0
Intangible assets and goodwill	13	14.491.506	11.532.175
Other intangible assets		14.491.506	11.532.175
Prepayments	10	2.455.201	1.935.440
Prepayments to Unrelated Parties		2.455.201	1.935.440
Total non-current assets		**262.765.373**	**216.762.278**
Total assets		**620.517.643**	**558.118.409**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	167.910	246.445
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		167.910	246.445
Other short-term borrowings		167.910	246.445
Current Portion of Non-current Borrowings	7	14.926.640	12.321.516
Current Portion of Non-current Borrowings from Related Parties		14.926.640	12.321.516
Bank Loans		0	12.321.516
Lease Liabilities		14.926.640	0
Trade Payables	8	5.627.402	36.736.182
Trade Payables to Unrelated Parties		5.627.402	36.736.182
Employee Benefit Obligations	15	8.367.693	6.115.083
Other Payables	9	1.174.180	6.606.432
Other Payables to Related Parties	4-9		691.125
Other Payables to Unrelated Parties	9	1.174.180	5.915.307
Deferred Income Other Than Contract Liabilities		85.831	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		85.831	0
Current provisions	15	1.327.797	0
Current provisions for employee benefits		1.327.797	0
SUB-TOTAL		**31.677.453**	**62.025.658**
Total current liabilities		**31.677.453**	**62.025.658**
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	67.114.732	13.813.225
Long Term Borrowings From Unrelated Parties		67.114.732	13.813.225
Bank Loans		0	13.813.225
Lease Liabilities		67.114.732	0
Non-current provisions	15	1.572.178	421.717
Non-current provisions for employee benefits		1.572.178	421.717
Deferred Tax Liabilities	23	19.772.402	8.597.154
Total non-current liabilities		**88.459.312**	**22.832.096**

Total liabilities		**120.136.765**	**84.857.754**
EQUITY			
Equity attributable to owners of parent		500.380.878	473.260.655
Issued capital	17	655.000.000	425.000.000
Inflation Adjustments on Capital	17	235.741.300	179.812.344
Additional Capital Contribution of Shareholders	17	121.830.750	0
Prior Years' Profits or Losses	17	-131.551.689	0
Current Period Net Profit Or Loss	17	-380.639.483	-131.551.689
Total equity		**500.380.878**	**473.260.655**
Total Liabilities and Equity		**620.517.643**	**558.118.409**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		0	0		
Cost of sales		0	0		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0		
GROSS PROFIT (LOSS)		0	0		
General Administrative Expenses	19	-322.405.059	-66.518.005		
Marketing Expenses	19	-156.594	-583.276		
Other Income from Operating Activities	20	6.477.512	49.622.763		
Other Expenses from Operating Activities	20	-2.823.823	-431.216		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-318.907.964	-17.909.734		
Investment Activity Income	21	27.371.076	2.905.870		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-291.536.888	-15.003.864		
Finance income	22	26.185.331	14.999.801		
Finance costs	22	-26.100.265	-56.681		
Gains (losses) on net monetary position	26	-78.012.413	-58.238.262		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-369.464.235	-58.299.006		
Tax (Expense) Income, Continuing Operations		-11.175.248	-1.341.026		
Deferred Tax (Expense) Income	23	-11.175.248	-1.341.026		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-380.639.483	-59.640.032		
PROFIT (LOSS)		-380.639.483	-59.640.032		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-380.639.483	-59.640.032		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**		
TOTAL COMPREHENSIVE INCOME (LOSS)		**-380.639.483**	**-59.640.032**		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-380.639.483	-59.640.032		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-384.731.170**	**65.709.170**
Profit (Loss)		-380.639.483	-59.640.032
Profit (Loss) from Continuing Operations		-380.639.483	-59.640.032
Adjustments to Reconcile Profit (Loss)		**186.580.196**	**213.675.632**
Adjustments for depreciation and amortisation expense	12-13-14	55.785.801	858.252
Adjustments for provisions		2.560.749	323.706
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	2.560.749	323.706
Adjustments for Interest (Income) Expenses		3.479.856	-13.685.117
Adjustments for Interest Income	22	-22.620.409	-13.741.798
Adjustments for interest expense	22	26.100.265	56.681
Adjustments for Tax (Income) Expenses	23	11.175.248	1.341.026
Adjustments Related to Gain and Losses on Net Monetary Position	26	113.578.542	224.837.765
Changes in Working Capital		**-186.939.064**	**-82.427.296**
Decrease (Increase) in Financial Investments		-142.261.867	-38.014.153
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.023	-26.918
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.023	-26.918
Decrease (Increase) in Prepaid Expenses		-4.655.563	-41.763.092
Adjustments for increase (decrease) in trade accounts payable		-23.922.924	1.667.145
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-23.922.924	1.667.145
Increase (Decrease) in Employee Benefit Liabilities		3.448.763	0
Adjustments for increase (decrease) in other operating payables		-4.139.987	5.447.307
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-4.139.987	5.447.307
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		85.831	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-15.490.294	-9.737.585
Increase (Decrease) in Other Payables Related with Operations		-15.490.294	-9.737.585
Cash Flows from (used in) Operations		**-380.998.351**	**71.608.304**
Income taxes refund (paid)		-3.732.819	-5.899.134
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**9.883.467**	**-34.324.929**
Proceeds from sales of property, plant, equipment and intangible assets		28.056.403	0
Proceeds from sales of property, plant and equipment	12	23.400.355	0
Proceeds from sales of intangible assets	13	4.656.048	0
Purchase of Property, Plant, Equipment and Intangible Assets		-18.172.936	-34.324.929
Purchase of property, plant and equipment	12	-8.791.162	-24.326.211
Purchase of intangible assets	13	-9.381.774	-9.998.718
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**298.186.734**	**340.013.928**
Proceeds from Issuing Shares or Other Equity Instruments		230.000.000	325.000.000
Proceeds from issuing shares		230.000.000	325.000.000
Proceeds from Capital Advances		121.830.750	0
Proceeds from borrowings		60.988.442	1.328.811
Proceeds from Loans		60.988.442	1.328.811
Payments of Lease Liabilities	14	-111.152.602	0
Interest paid	22	-26.100.265	-56.681
Interest Received	22	22.620.409	13.741.798
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-76.660.969	371.398.169
Net increase (decrease) in cash and cash equivalents		-76.660.969	371.398.169
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**266.243.107**	**0**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-52.079.026	-69.246.530
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**137.503.112**	**302.151.639**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**0**	**0**									
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers												
	Total Comprehensive Income (Loss)												
	Profit (loss)									-59.640.032	-59.640.032	0	-59.640.032
	Other Comprehensive Income (Loss)												
	Issue of equity		325.000.000	155.494.994									
	Capital Decrease										480.494.994	0	480.494.994
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**325.000.000**	**155.494.994**						**-59.640.032**	**420.854.962**	**0**	**420.854.962**
Current Period 01.01.2026 - 30.09.2026	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**425.000.000**	**179.812.344**						**-131.551.689**	**473.260.655**	**0**	**473.260.655**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									-131.551.689	131.551.689	0	0	0
	Total Comprehensive Income (Loss)												
	Profit (loss)									-380.639.483	-380.639.483	0	-380.639.483
	Other Comprehensive Income (Loss)												
	Issue of equity		230.000.000	55.928.956							285.928.956	0	285.928.956
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners				121.830.750						121.830.750	0	121.830.750
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**655.000.000**	**235.741.300**	**121.830.750**				**-131.551.689**	**-380.639.483**	**500.380.878**	**0**	**500.380.878**