



KAMUYU AYDINLATMA PLATFORMU

TFG İSTANBUL MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2026 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	137.965.424	150.404.020
Financial Investments	5	8.636	10.735
Trade Receivables		2.384	63.472
Trade Receivables Due From Related Parties	3	2.300	
Trade Receivables Due From Unrelated Parties	6	84	63.472
Other Receivables		233.597	4.483.406
Other Receivables Due From Related Parties	7	233.597	4.483.406
Prepayments		3.243.858	281.937
Prepayments to Related Parties	3	1.000	
Prepayments to Unrelated Parties		3.242.858	281.937
Current Tax Assets	17	2.409.710	2.995.324
SUB-TOTAL		143.863.609	158.238.894
Total current assets		143.863.609	158.238.894
NON-CURRENT ASSETS			
Financial Investments	5	3.136.077	3.136.077
Other Receivables	7	485.005	602.872
Property, plant and equipment		1.085.275	1.589.750
Machinery And Equipments	8	1.085.275	1.589.750
Intangible assets and goodwill		627.916	771.023
Licenses	9	627.916	771.023
Deferred Tax Asset	17	836.507	1.470.189
Total non-current assets		6.170.780	7.569.911
Total assets		150.034.389	165.808.805
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		439.533	1.285.300
Trade Payables to Unrelated Parties	6	439.533	1.285.300
Employee Benefit Obligations	10		551.876
Other Payables		15.978.391	9.787.095
Other Payables to Related Parties	3	15.509.184	9.289.467
Other Payables to Unrelated Parties	7	469.207	497.628
Current provisions		174.401	934.973
Current provisions for employee benefits	10	174.401	934.973
SUB-TOTAL		16.592.325	12.559.244
Total current liabilities		16.592.325	12.559.244
NON-CURRENT LIABILITIES			
Non-current provisions		442.480	647.488
Non-current provisions for employee benefits	10	442.480	647.488
Total non-current liabilities		442.480	647.488
Total liabilities		17.034.805	13.206.732
EQUITY			
Equity attributable to owners of parent		132.999.584	152.602.073
Issued capital	11	110.000.000	110.000.000
Inflation Adjustments on Capital	11	263.681.809	263.681.809
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.316.422	-1.294.558
Other Gains (Losses)	11	-1.316.422	-1.294.558
Restricted Reserves Appropriated From Profits		15.499.461	15.499.461
Legal Reserves	11	15.499.461	15.499.461
Prior Years' Profits or Losses	11	-235.284.639	-191.061.586
Current Period Net Profit Or Loss		-19.580.625	-44.223.053
Total equity		132.999.584	152.602.073
Total Liabilities and Equity		150.034.389	165.808.805

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	0	12.051.765	0	4.499.821
Cost of sales	12	0	-11.824.922	0	-4.418.398
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	226.843	0	81.423
GROSS PROFIT (LOSS)		0	226.843	0	81.423
General Administrative Expenses	13	-7.461.764	-24.645.463	-2.562.946	-8.654.402
Marketing Expenses	13	-28.958	-710.694	0	-132.799
Other Income from Operating Activities		564.734	-1.211.889	0	-2.470.510
Other Expenses from Operating Activities		0	-1.352.760	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-6.925.988	-27.693.963	-2.562.946	-11.176.288
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-6.925.988	-27.693.963	-2.562.946	-11.176.288
Finance income	15	26.168.476	35.105.565	21.721.732	6.554.409
Finance costs	16	-9.143.153	-6.390.090	0	-863.169
Gains (losses) on net monetary position		-29.036.907	-36.477.441	-5.974.893	-8.752.681
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-18.937.572	-35.455.929	13.183.893	-14.237.729
Tax (Expense) Income, Continuing Operations		-643.053	43.328	-60.910	2.710.889
Current Period Tax (Expense) Income					2.563.353
Deferred Tax (Expense) Income	17	-643.053	43.328	-60.910	147.536
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-19.580.625	-35.412.601	13.122.983	-11.526.840
PROFIT (LOSS)		-19.580.625	-35.412.601	13.122.983	-11.526.840
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-19.580.625	-35.412.601	13.122.983	-11.526.840
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-21.864	-24.131	262.302	464.901
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	-31.234	-34.473	374.717	664.145
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		9.370	10.342	-112.415	-199.244
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	17	9.370	10.342	-112.415	-199.244
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-21.864	-24.131	262.302	464.901
TOTAL COMPREHENSIVE INCOME (LOSS)		-19.602.489	-35.436.732	13.385.285	-11.061.939
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-19.602.489	-35.436.732	13.385.285	-11.061.939

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		19.599.025	-20.236.440
Profit (Loss)		-19.580.625	-35.412.601
Adjustments to Reconcile Profit (Loss)		29.477.491	14.900.937
Adjustments for depreciation and amortisation expense	8-9	647.582	773.871
Adjustments for provisions		-750.211	-251.344
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	-750.211	-251.344
Adjustments for Interest (Income) Expenses		0	4.615
Adjustments for Tax (Income) Expenses	17	643.053	-43.328
Adjustments Related to Gain and Losses on Net Monetary Position		28.937.067	14.417.123
Changes in Working Capital		9.116.545	-2.093.768
Decrease (Increase) in Financial Investments	5	2.099	-2.969.722
Adjustments for decrease (increase) in trade accounts receivable		56.231	-1.806
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3	-2.657	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	58.888	-1.806
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.896.586	3.082.644
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	3.896.586	3.082.644
Decrease (Increase) in Prepaid Expenses		-2.961.921	-5.836.378
Adjustments for increase (decrease) in trade accounts payable		-686.706	-308.200
Increase (Decrease) in Trade Accounts Payables to Related Parties	3	0	-381.840
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-686.706	73.640
Increase (Decrease) in Employee Benefit Liabilities	10	-551.876	-22.734
Adjustments for increase (decrease) in other operating payables		9.362.132	3.962.428
Increase (Decrease) in Other Operating Payables to Related Parties	3	9.282.577	8.998.249
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	79.555	-5.035.821
Cash Flows from (used in) Operations		19.013.411	-22.605.432
Income taxes refund (paid)	17	585.614	2.368.992
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	3.595.193
Proceeds from sales of property, plant, equipment and intangible assets		0	3.595.193
Proceeds from sales of property, plant and equipment	8-9	0	3.595.193
Purchase of Property, Plant, Equipment and Intangible Assets		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	-1.946.010
Payments of Lease Liabilities		0	-1.946.010
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		19.599.025	-18.587.257
Effect of exchange rate changes on cash and cash equivalents		-32.037.621	-15.394.761
Net increase (decrease) in cash and cash equivalents	4	-12.438.596	-33.982.018
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	150.404.020	185.530.005
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	137.965.424	151.547.987

		Footnote Reference	Equity											
			Equity attributable to owners of parent (member)									Non-controlling interests (member)		
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.09.2025	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period	11	110.000.000	263.681.809	-1.304.096			15.499.461	-153.705.894	-37.355.692	196.815.588		196.815.588	
	Adjustments Related to Accounting Policy Changes												0	
	Adjustments Related to Required Changes in Accounting Policies												0	
	Adjustments Related to Voluntary Changes in Accounting Policies												0	
	Adjustments Related to Errors												0	
	Other Restatements												0	
	Restated Balances												0	
	Transfers								-37.355.692	37.355.692	0		0	
	Total Comprehensive Income (Loss)				-24.131						-35.412.601	-35.436.732	-35.436.732	
	Profit (loss)												0	
	Other Comprehensive Income (Loss)												0	
	Issue of equity												0	
	Capital Decrease												0	
	Capital Advance												0	
	Effect of Merger or Liquidation or Division												0	
	Effects of Business Combinations Under Common Control												0	
	Advance Dividend Payments												0	
	Dividends Paid												0	
	Decrease through Other Distributions to Owners												0	
	Increase (Decrease) through Treasury Share Transactions												0	
	Increase (Decrease) through Share-Based Payment Transactions												0	
	Acquisition or Disposal of a Subsidiary												0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0	
	Transactions with noncontrolling shareholders												0	
	Increase through Other Contributions by Owners												0	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	
	Increase (decrease) through other changes, equity												0	
Equity at end of period	11	110.000.000	263.681.809	-1.328.227			15.499.461	-191.061.586	-35.412.601	161.378.856		161.378.856		
Current Period 01.01.2026 - 30.09.2026	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period	11	110.000.000	263.681.809	-1.294.558			15.499.461	-191.061.586	-44.223.053	152.602.073		152.602.073	
	Adjustments Related to Accounting Policy Changes												0	
	Adjustments Related to Required Changes in Accounting Policies												0	
	Adjustments Related to Voluntary Changes in Accounting Policies												0	
	Adjustments Related to Errors												0	
	Other Restatements												0	
	Restated Balances												0	
	Transfers								-44.223.053	44.223.053	0		0	
	Total Comprehensive Income (Loss)				-21.864						-19.580.625	-19.602.489	-19.602.489	
	Profit (loss)												0	
	Other Comprehensive Income (Loss)												0	
	Issue of equity												0	
	Capital Decrease												0	
	Capital Advance												0	
	Effect of Merger or Liquidation or Division												0	
	Effects of Business Combinations Under Common Control												0	
	Advance Dividend Payments												0	
	Dividends Paid												0	
	Decrease through Other Distributions to Owners												0	

	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period	11	110,000,000	263,681,809		-1,316,422			15,499,461	-235,284,639	-19,580,625	132,999,594				132,999,594