



KAMUYU AYDINLATMA PLATFORMU

AHLATCI PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2026 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		99.133.560	113.748.877
Financial Investments		124.192.014	35.405.866
Other Receivables		1.803.743	0
Other Receivables Due From Related Parties		1.800.778	0
Other Receivables Due From Unrelated Parties		2.965	0
Prepayments		1.134.751	487.227
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		1.134.751	487.227
Current Tax Assets		4.227.669	0
SUB-TOTAL		230.491.737	149.641.970
Non-current Assets or Disposal Groups Classified as Held for Sale		0	0
Non-current Assets or Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current assets		230.491.737	149.641.970
NON-CURRENT ASSETS			
Property, plant and equipment		4.109.337	3.362.463
Intangible assets and goodwill		955.139	1.292.847
Total non-current assets		5.064.476	4.655.310
Total assets		235.556.213	154.297.280
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		1.184.628	1.450.066
Trade Payables to Related Parties		1.166.507	814.834
Trade Payables to Unrelated Parties		18.121	635.232
Employee Benefit Obligations		853.217	1.474.327
Other Payables		792.814	1.428.882
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		792.814	1.428.882
Current tax liabilities, current		0	6.066.384
Current provisions		308.485	651.183
SUB-TOTAL		3.139.144	11.070.842
Liabilities included in disposal groups classified as held for sale		0	0
Liabilities Included in Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current liabilities		3.139.144	11.070.842
NON-CURRENT LIABILITIES			
Non-current provisions		463.849	335.474
Deferred Tax Liabilities		268.970	15.361
Total non-current liabilities		732.819	350.835
Total liabilities		3.871.963	11.421.677
EQUITY			
Equity attributable to owners of parent		231.684.250	142.875.603
Issued capital		150.000.000	75.000.000
Inflation Adjustments on Capital		66.261.443	66.261.443
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		175.376	0
Restricted Reserves Appropriated From Profits		1.541.301	0
Prior Years' Profits or Losses		72.859	1.519.986
Current Period Net Profit Or Loss		13.633.271	94.174
Non-controlling interests		0	0
Total equity		231.684.250	142.875.603
Total Liabilities and Equity		235.556.213	154.297.280

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		77.941.842	0	59.251.163	0
Cost of sales		-45.208.480	0	-34.404.508	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		32.733.362	0	24.846.655	0
GROSS PROFIT (LOSS)		32.733.362	0	24.846.655	0
General Administrative Expenses		-39.264.218	-25.580.683	-14.420.615	-12.237.659
Marketing Expenses		-588.842	0	-451.868	0
Research and development expense		0	0	0	0
Other Income from Operating Activities		25.304.428	327.410	20.669.074	237.712
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.184.730	-25.253.273	30.643.246	-11.999.947
Investment Activity Income		26.011.450	56.223.190	8.801.203	19.218.390
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		44.196.180	30.969.917	39.444.449	7.218.443
Finance costs		-82.980	0	-24.580	0
Gains (losses) on net monetary position		-30.298.476	-36.462.738	-9.254.703	-11.351.559
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		13.814.724	-5.492.821	30.165.166	-4.133.116
Tax (Expense) Income, Continuing Operations		-181.453	-7.058.319	2.903.255	-1.305.184
Current Period Tax (Expense) Income		0	-7.057.258	2.876.407	-1.102.453
Deferred Tax (Expense) Income		-181.453	-1.061	26.848	-202.731
PROFIT (LOSS) FROM CONTINUING OPERATIONS		13.633.271	-12.551.140	33.068.421	-5.438.300
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
PROFIT (LOSS)		13.633.271	-12.551.140	33.068.421	-5.438.300
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		13.633.271	-12.551.140	33.068.421	-5.438.300
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		13.633.271	-12.551.140	33.068.421	-5.438.300
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		175.376	0	-16.179	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		250.537	0	-12.445	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-75.161	0	-3.734	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		-75.161	0	-3.734	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		175.376	0	-16.179	0
TOTAL COMPREHENSIVE INCOME (LOSS)		13.808.647	-12.551.140	33.052.242	-5.438.300
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		13.808.647	-12.551.140	33.052.242	-5.438.300

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-109.260.892	-29.709.869
Profit (Loss)		13.633.271	-12.551.140
Profit (Loss) from Continuing Operations		13.633.271	-12.551.140
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		-25.787.394	-19.861.108
Adjustments for depreciation and amortisation expense		1.050.242	614.569
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-214.323	851.579
Adjustments for Interest (Income) Expenses		-82.980	0
Adjustments for Tax (Income) Expenses		181.453	7.058.319
Adjustments Related to Gain and Losses on Net Monetary Position		-26.721.786	-28.385.575
Changes in Working Capital		-97.106.769	2.702.379
Decrease (Increase) in Financial Investments		-88.786.148	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.803.743	0
Decrease (Increase) in Prepaid Expenses		-766.593	0
Adjustments for increase (decrease) in trade accounts payable		-265.438	886.277
Increase (Decrease) in Employee Benefit Liabilities		-621.110	320.183
Adjustments for increase (decrease) in other operating payables		-636.068	2.538.281
Other Adjustments for Other Increase (Decrease) in Working Capital		-4.227.669	-1.042.362
Cash Flows from (used in) Operations		-109.260.892	-29.709.869
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		24.552.042	51.607.538
Purchase of Property, Plant, Equipment and Intangible Assets		-1.459.408	-4.615.652
Interest received		26.011.450	56.223.190
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		74.917.020	0
Proceeds from Capital Advances		75.000.000	0
Repayments of borrowings		-82.980	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.791.830	21.897.669
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-9.791.830	21.897.669
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		113.748.877	144.815.715
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-4.823.487	-37.663.473
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		99.133.560	129.049.911

[illegible]

Current Period 01.01.2026 - 30.09.2026													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		150.000.000	66.261.443		175.376		1.541.301	72.859	13.633.271	231.694.250		0 231.694.250