



KAMUYU AYDINLATMA PLATFORMU

NUROL PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2026 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	378.000	28.261
Financial Investments		494.116.951	341.783.271
Financial Assets at Fair Value Through Profit or Loss		494.116.951	341.783.271
Financial Assets Designated at Fair Value Through Profit or Loss	5	494.116.951	341.783.271
Trade Receivables		81.282.741	65.768.898
Trade Receivables Due From Related Parties	3,6	81.024.786	64.081.777
Trade Receivables Due From Unrelated Parties	6	257.955	1.687.121
Other Receivables		2.167	68.511
Other Receivables Due From Unrelated Parties	7	2.167	68.511
Prepayments		642.671	4.285.821
Prepayments to Unrelated Parties	8	642.671	4.285.821
Other current assets		1.500	0
Other Current Assets Due From Unrelated Parties	13	1.500	0
SUB-TOTAL		576.424.030	411.934.762
Total current assets		576.424.030	411.934.762
NON-CURRENT ASSETS			
Property, plant and equipment		64.666.119	77.368.727
Vehicles	9	6.847.671	8.427.909
Fixtures and fittings	9	22.323.936	26.358.500
Leasehold Improvements	9	35.494.512	42.582.318
Right of Use Assets	11	36.866.807	36.746.736
Intangible assets and goodwill		14.446.469	2.651.572
Other Rights	10	14.446.469	2.651.572
Total non-current assets		115.979.395	116.767.035
Total assets		692.403.425	528.701.797
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.428.718	10.795.741
Current Borrowings From Related Parties		1.233.650	2.533.934
Lease Liabilities	12	753.628	1.916.399
Other short-term borrowings	12	480.022	617.535
Current Borrowings From Unrelated Parties		9.195.068	8.261.807
Lease Liabilities	12	9.195.068	8.261.807
Trade Payables		4.372.522	6.474.271
Trade Payables to Unrelated Parties	6	4.372.522	6.474.271
Employee Benefit Obligations	14	7.796.268	4.657.309
Other Payables		3.347.741	5.634.016
Other Payables to Related Parties	3,7	79.892	2.244.680
Other Payables to Unrelated Parties	7	3.267.849	3.389.336
Current tax liabilities, current	20	28.168.596	11.518.611
Current provisions		12.297.187	24.056.042
Current provisions for employee benefits	14	12.297.187	24.056.042
SUB-TOTAL		66.411.032	63.135.990
Total current liabilities		66.411.032	63.135.990
NON-CURRENT LIABILITIES			
Long Term Borrowings		17.354.629	20.397.931
Long Term Borrowings From Related Parties		17.354.629	19.994.471
Lease Liabilities	12	17.354.629	19.994.471
Long Term Borrowings From Unrelated Parties		0	403.460
Other long-term borrowings	12	0	403.460
Non-current provisions		2.689.844	1.964.994
Non-current provisions for employee benefits	14	2.689.844	1.964.994
Deferred Tax Liabilities	10	5.654.432	8.899.040
Total non-current liabilities		25.698.905	31.261.965
Total liabilities		92.109.937	94.397.955
EQUITY			

Equity attributable to owners of parent		600.293.488	434.303.842
Issued capital	15	50.000.000	50.000.000
Inflation Adjustments on Capital	15	163.680.697	163.680.697
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-508.030	-182.300
Other Gains (Losses)	15	-508.030	-182.300
Restricted Reserves Appropriated From Profits		12.876.774	3.375.603
Legal Reserves	15	12.876.774	3.375.603
Prior Years' Profits or Losses		207.928.671	30.305.905
Current Period Net Profit Or Loss		166.315.376	187.123.937
Total equity		600.293.488	434.303.842
Total Liabilities and Equity		692.403.425	528.701.797

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	443.146.040	373.213.417	159.149.317	133.861.783
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		443.146.040	373.213.417	159.149.317	133.861.783
GROSS PROFIT (LOSS)		443.146.040	373.213.417	159.149.317	133.861.783
General Administrative Expenses	18	-193.598.334	-179.484.570	-60.276.749	-62.333.428
Marketing Expenses	18	-22.211.283	0	-4.939.355	0
Other Income from Operating Activities		2.092.058	453.217	945.680	16.231
Other Expenses from Operating Activities		-42.120.237	-34.468.291	-15.841.907	-12.845.273
PROFIT (LOSS) FROM OPERATING ACTIVITIES		187.308.244	159.713.773	79.036.986	58.699.313
Investment Activity Income		1.068.141.588	154.862.715	424.081.333	33.903.017
Investment Activity Expenses		-933.901.260	-65.139.454	-375.687.666	-3.756.012
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		321.548.572	249.437.034	127.430.653	88.846.318
Finance income	19	2.361.525	522.836	589.111	522.836
Finance costs	19	-5.180.233	-4.048.487	-1.659.594	-1.197.681
Gains (losses) on net monetary position	21	-83.865.745	-60.625.878	-27.101.332	-31.789.289
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		234.864.119	185.285.505	99.258.838	56.382.184
Tax (Expense) Income, Continuing Operations		-68.548.743	-55.238.540	-26.828.361	-15.160.342
Current Period Tax (Expense) Income	20	-69.913.057	-50.543.906	-25.908.479	-12.124.835
Deferred Tax (Expense) Income	20	1.364.314	-4.694.634	-919.882	-3.035.507
PROFIT (LOSS) FROM CONTINUING OPERATIONS		166.315.376	130.046.965	72.430.477	41.221.842
PROFIT (LOSS)		166.315.376	130.046.965	72.430.477	41.221.842
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		166.315.376	130.046.965	72.430.477	41.221.842
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		3,32630000	2,60090000	1,44860000	0,82440000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		166.315.376	130.046.965	72.430.477	41.221.842
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-325.730	87.687	-577.358	-8.354
Gains (Losses) on Remeasurements of Defined Benefit Plans		-465.329	125.268	-824.798	-11.934
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		139.599	-37.581	247.440	3.580
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		139.599	-37.581	247.440	3.580
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-325.730	87.687	-577.358	-8.354
TOTAL COMPREHENSIVE INCOME (LOSS)		165.989.646	130.134.652	71.853.119	41.213.488
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		165.989.646	130.134.652	71.853.119	41.213.488

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		22.825.245	90.944.172
Profit (Loss)		166.315.376	130.046.965
Adjustments to Reconcile Profit (Loss)		160.617.500	136.662.507
Adjustments for depreciation and amortisation expense	9,10,11	25.027.533	18.209.250
Adjustments for provisions		-6.087.706	5.908.261
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	-6.087.706	5.908.261
Adjustments for Interest (Income) Expenses		2.451.403	3.704.050
Adjustments for interest expense		2.451.403	3.704.050
Adjustments for Tax (Income) Expenses	20	68.548.743	55.238.540
Adjustments Related to Gain and Losses on Net Monetary Position	21	70.677.527	53.602.406
Changes in Working Capital		-250.522.770	-124.112.233
Decrease (Increase) in Financial Investments	5	-237.467.856	-103.157.959
Adjustments for decrease (increase) in trade accounts receivable		-15.513.843	-13.833.049
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3,6	-15.513.843	-13.833.049
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		66.344	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	66.344	0
Decrease (Increase) in Prepaid Expenses	8	3.643.150	561.193
Adjustments for increase (decrease) in trade accounts payable		-2.101.749	-4.631.727
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-2.101.749	-4.631.727
Increase (Decrease) in Employee Benefit Liabilities	14	3.138.959	-3.780.915
Adjustments for increase (decrease) in other operating payables		-2.286.275	730.224
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-2.286.275	730.224
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.500	0
Increase (Decrease) in Other Payables Related with Operations	8	-1.500	0
Cash Flows from (used in) Operations		76.410.106	142.597.239
Payments Related with Provisions for Employee Benefits	14	-321.789	-166.656
Income taxes refund (paid)	20	-53.263.072	-51.486.411
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-13.901.081	-81.331.438
Proceeds from sales of property, plant, equipment and intangible assets		0	1.687.066
Proceeds from sales of intangible assets	9,10,11	0	1.687.066
Purchase of Property, Plant, Equipment and Intangible Assets		-13.901.081	-83.018.504
Purchase of property, plant and equipment	9,10,11	-649.238	-83.018.504
Purchase of intangible assets	9,10,11	-13.251.843	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.457.727	-9.530.274
Proceeds from borrowings		4.568	450.420
Proceeds from Other Financial Borrowings	12	4.568	450.420
Payments of Lease Liabilities	11	-8.462.295	-9.980.694
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		466.437	82.460
Net increase (decrease) in cash and cash equivalents		466.437	82.460
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	28.261	175.612
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-116.698	-188.899
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	378.000	69.173

[illegible]

Current Period 01.01.2026 - 30.09.2026													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		50.000.000	163.680.697		-508.030		12.876.774	207.928.671	166.315.376	600.293.488		600.293.488