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KAMUYU AYDINLATMA PLATFORMU

BURÇELİK BURSA ÇELİK DÖKÜM SANAYİİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Statements for the Period 01.01.2026-30.09.2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	15.136.858	75.003.090
Financial Investments	22	6.555	6.278
Financial Assets at Fair Value Through Profit or Loss	22	6.555	6.278
Financial Assets Held For Trading		6.555	6.278
Trade Receivables	5	53.792.625	151.132.761
Trade Receivables Due From Related Parties	3	656.040	
Trade Receivables Due From Unrelated Parties	5	53.136.585	151.132.761
Other Receivables		236.054.838	806.871
Other Receivables Due From Related Parties	3	235.346.567	
Other Receivables Due From Unrelated Parties	6	708.271	806.871
Inventories	7	171.722.949	291.019.200
Prepayments	8	20.772.570	66.289.594
Prepayments to Unrelated Parties	8	20.772.570	66.289.594
Current Tax Assets	14	10.330.004	2.685.524
Other current assets			4.440.856
Other Current Assets Due From Unrelated Parties			4.440.856
SUB-TOTAL		**507.816.399**	**591.384.174**
Total current assets		**507.816.399**	**591.384.174**
NON-CURRENT ASSETS			
Financial Investments	22	2.868.767	3.299.448
Financial Assets at Fair Value Through Profit or Loss	22	2.737.070	3.013.596
Financial Assets at Fair Value Through Other Comprehensive Income	22	131.697	285.852
Other Receivables	6	656	816
Other Receivables Due From Unrelated Parties	6	656	816
Property, plant and equipment	9	1.500.387.125	1.585.236.219
Land and Premises	9	982.344.268	982.344.268
Land Improvements	9	34.993.651	37.327.854
Buildings	9	214.647.862	219.365.776
Machinery And Equipments	9	244.565.822	306.888.879
Vehicles	9	5.257.508	18.507.067
Fixtures and fittings	9	16.014.462	17.745.860
Leasehold Improvements	9		799.240
Construction in Progress	9	2.563.552	2.257.275
Intangible assets and goodwill	11	137.429.283	159.469.975
Other Rights	11	137.161.059	139.422.402
Brand names	11	25.412	33.301
Licenses	11	242.812	475.450
Capitalized Development Costs	11		19.538.822
Prepayments	8	63.065	679.724
Prepayments to Unrelated Parties	8	63.065	679.724
Total non-current assets		**1.640.748.896**	**1.748.686.182**
Total assets		**2.148.565.295**	**2.340.070.356**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	22	90.929.901	151.360.433
Current Borrowings From Unrelated Parties	22	90.929.901	151.360.433
Bank Loans	22	90.000.000	149.180.400
Lease Liabilities	22		2.039.204
Other short-term borrowings	22	929.901	140.829
Current Portion of Non-current Borrowings	22	24.269.996	44.700.847
Current Portion of Non-current Borrowings from Unrelated Parties	22	24.269.996	44.700.847
Bank Loans	22	24.269.996	44.700.847
Trade Payables	5	50.442.852	145.931.422
Trade Payables to Related Parties	3	464.825	
Trade Payables to Unrelated Parties	5	49.978.027	145.931.422
Employee Benefit Obligations	12	21.595.521	23.571.716

Other Payables	6	3.098.365	35.868.485
Other Payables to Unrelated Parties	6	3.098.365	35.868.485
Deferred Income Other Than Contract Liabilities	8	34.898.844	162.238.634
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	34.898.844	162.238.634
Current tax liabilities, current	14	3.766.250	
Current provisions	12	7.451.395	22.732.166
Current provisions for employee benefits	12	7.451.395	20.503.973
Other current provisions	12		2.228.193
Other Current Liabilities		2.143.705	1.558.126
Other Current Liabilities to Unrelated Parties		2.143.705	1.558.126
SUB-TOTAL		**238.596.829**	**587.961.829**
Total current liabilities		**238.596.829**	**587.961.829**
NON-CURRENT LIABILITIES			
Long Term Borrowings	22	13.050.136	38.655.072
Long Term Borrowings From Unrelated Parties	22	13.050.136	38.655.072
Bank Loans	22	13.050.136	38.655.072
Non-current provisions	12	11.145.174	38.462.076
Non-current provisions for employee benefits	12	11.145.174	38.462.076
Deferred Tax Liabilities	14	266.035.627	240.245.591
Total non-current liabilities		**290.230.937**	**317.362.739**
Total liabilities		**528.827.766**	**905.324.568**
EQUITY			
Equity attributable to owners of parent	13	1.619.737.529	1.372.145.316
Issued capital	13	84.240.000	84.240.000
Inflation Adjustments on Capital	13	121.768.491	142.059.606
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	332.843.320	305.824.200
Gains (Losses) on Revaluation and Remeasurement	13	332.843.320	305.824.200
Increases (Decreases) on Revaluation of Property, Plant and Equipment	13	418.991.202	384.007.366
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-86.147.882	-78.183.166
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	13	2.185.170	804.638
Gains (Losses) on Revaluation and Reclassification	13	2.185.170	804.638
Other Gains (Losses) on Revaluation and Reclassification	13	2.185.170	804.638
Restricted Reserves Appropriated From Profits	13	98.046.093	98.747.003
Profit from Sales of Participation Shares or Property that will be Added to Share Capital	13	81.515.868	81.515.868
Legal Reserves	13	10.478.817	11.179.727
Venture Capital Fund	13	3.296.193	3.296.193
Other Restricted Profit Reserves	13	2.755.215	2.755.215
Prior Years' Profits or Losses	13	759.791.511	897.909.987
Current Period Net Profit Or Loss	21	220.862.944	-157.440.118
Non-controlling interests			62.600.472
Total equity		**1.619.737.529**	**1.434.745.788**
Total Liabilities and Equity		**2.148.565.295**	**2.340.070.356**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	15	419.883.944	469.564.477	90.499.452	170.886.920
Cost of sales	15	-408.643.856	-383.473.812	-91.283.728	-124.569.116
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.240.088	86.090.665	-784.276	46.317.804
GROSS PROFIT (LOSS)		11.240.088	86.090.665	-784.276	46.317.804
General Administrative Expenses		-68.852.346	-80.152.486	-22.189.088	-26.530.046
Marketing Expenses		-20.293.766	-21.040.078	-7.474.818	-6.810.644
Research and development expense		-47.547.865	-16.285.148	-34.151.513	-5.837.535
Other Income from Operating Activities	16	20.446.076	34.548.728	-6.906.176	4.765.531
Other Expenses from Operating Activities	16	-59.154.139	-103.254.882	-13.495.203	-33.745.639
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-164.161.952	-100.093.201	-85.001.074	-21.840.529
Investment Activity Income		30.840.654	4.904.873	775.315	3.270.717
Investment Activity Expenses		-658.416	-378.433	-161.347	-111.681
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-133.979.714	-95.566.761	-84.387.106	-18.681.493
Finance income	17	26.620.776	11.173.423	23.791.426	4.009.848
Finance costs	18	-33.690.874	-31.637.479	-7.813.623	-18.751.347
Gains (losses) on net monetary position	19	-11.707.789	5.462.846	-26.915.528	19.411.369
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-152.757.601	-110.567.971	-95.324.831	-14.011.623
Tax (Expense) Income, Continuing Operations		-74.878.353	16.042.734	7.397.372	-196.085
Current Period Tax (Expense) Income	14	-3.766.250		7.071.066	
Deferred Tax (Expense) Income	14	-71.112.103	16.042.734	326.306	-196.085
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-227.635.954	-94.525.237	-87.927.459	-14.207.708
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	20	448.498.898	-46.819.365	0	-19.863.276
PROFIT (LOSS)		220.862.944	-141.344.602	-87.927.459	-34.070.984
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	-28.048.088		-11.873.173
Owners of Parent	21	220.862.944	-113.296.514	-87.927.459	-22.197.811
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		220.862.944	-141.344.602	-87.927.459	-34.070.984
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-9.340.858**	**1.020.540**	**2.382.958**	**-2.095.991**
Gains (Losses) on Remeasurements of Defined Benefit Plans		-10.680.050	1.360.721	2.756.003	-2.794.655
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.339.192	-340.181	-373.045	698.664
Taxes Relating to Remeasurements of Defined Benefit Plans		1.339.192	-340.181	-373.045	698.664
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**-92.101**	**68.247**	**-206.502**	**-14.958**
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-98.241	72.797	-220.268	-15.955
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		-98.241	72.797	-220.268	-15.955
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		6.140	-4.550	13.766	997
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		6.140	-4.550	13.766	997
OTHER COMPREHENSIVE INCOME (LOSS)		**-9.432.959**	**1.088.787**	**2.176.456**	**-2.110.949**
TOTAL COMPREHENSIVE INCOME (LOSS)		**211.429.985**	**-140.255.815**	**-85.751.003**	**-36.181.933**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	-27.829.430	0	-11.855.517
Owners of Parent		211.429.985	-112.426.385	-85.751.003	-24.326.416

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-110.847.044**	**-109.191.408**
Profit (Loss)		220.862.944	-141.344.602
Profit (Loss) from Continuing Operations		-227.635.954	-94.525.237
Profit (Loss) from Discontinued Operations		448.498.898	-46.819.365
Adjustments to Reconcile Profit (Loss)		**112.006.243**	**77.900.530**
Adjustments for depreciation and amortisation expense	9-10-11	43.039.057	44.968.796
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.521.509	-3.695.624
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	5.521.509	-3.695.624
Adjustments for provisions		-35.948.358	15.424.102
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	-36.838.714	15.424.102
Adjustments for (Reversal of) General Provisions		890.356	
Adjustments for Interest (Income) Expenses		28.214.944	27.295.262
Adjustments for Interest Income		-1.430.954	-2.178.355
Adjustments for interest expense		29.645.898	29.473.617
Adjustments for unrealised foreign exchange losses (gains)		-23.547.268	4.492.876
Adjustments for Tax (Income) Expenses		40.055.317	-19.108.985
Other adjustments for non-cash items		36.162.228	-743
Adjustments for losses (gains) on disposal of non-current assets		-394.572	-2.425.060
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-394.572	-2.425.060
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations		42.502.956	
Adjustments Related to Gain and Losses on Net Monetary Position		-45.203.844	-34.671.828
Other adjustments to reconcile profit (loss)		21.604.274	45.621.734
Changes in Working Capital		**-443.716.231**	**-45.747.336**
Adjustments for decrease (increase) in trade accounts receivable	5	-97.609.103	79.484.362
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	-187.922.403	-4.338.028
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	90.313.300	83.822.390
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-235.431.192	37.511.814
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-235.346.567	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-84.625	37.511.814
Adjustments for decrease (increase) in inventories	7	39.159.894	51.915.604
Decrease (Increase) in Prepaid Expenses	8	11.670.726	-36.877.582
Adjustments for increase (decrease) in trade accounts payable	5	-68.996.675	-106.851.150
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	464.825	-360.639
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-69.461.500	-106.490.511
Increase (Decrease) in Employee Benefit Liabilities	12	-331.996	-29.591.174
Adjustments for increase (decrease) in other operating payables	6	-30.599.408	-22.041.517
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	-30.599.408	-22.041.517
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-52.813.369	-14.088.071
Other Adjustments for Other Increase (Decrease) in Working Capital		-8.765.108	-5.209.622
Decrease (Increase) in Other Assets Related with Operations		-8.765.108	-5.209.622
Cash Flows from (used in) Operations		**-110.847.044**	**-109.191.408**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**161.646.997**	**-64.259.256**
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		187.266.363	

Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			80.525
Proceeds from sales of property, plant, equipment and intangible assets	9-11	1.872.633	5.242.317
Proceeds from sales of property, plant and equipment	9-11	1.872.633	5.242.317
Purchase of Property, Plant, Equipment and Intangible Assets		-27.491.999	-69.582.098
Purchase of property, plant and equipment	9-11	-5.822.450	-32.621.922
Purchase of intangible assets	9-11	-21.669.549	-36.960.176
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-89.308.094**	**226.760.170**
Proceeds from borrowings	22	177.625.943	297.489.728
Proceeds from Loans	22	177.625.943	297.489.728
Repayments of borrowings	22	-238.719.093	-43.434.296
Loan Repayments	22	-238.719.093	-43.434.296
Interest paid		-29.645.898	-29.473.617
Interest Received		1.430.954	2.178.355
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-38.508.141	53.309.506
Effect of exchange rate changes on cash and cash equivalents		102.664	1.359.205
Net increase (decrease) in cash and cash equivalents		-38.405.477	54.668.711
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**75.003.090**	**110.337.109**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-21.460.755	-45.271.476
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**15.136.858**	**119.734.344**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Equity																
		Equity attributable to owners of parent [member]															Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement [member]			Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification				Prior Years' Profits or Losses	Net Profit or Loss				
				Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)											
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period	**84.240.000**	**142.059.606**	**384.007.366**	**-77.184.406**	**657.449**			**8.101.607**	**81.515.868**	**4.621.815**	**824.146.030**	**78.281.891**	**1.530.447.226**	**95.484.821**	**1.625.932.047**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers								3.078.120			75.203.771	-78.281.891			
	Total Comprehensive Income (Loss)				801.882	68.247							-113.296.514	-112.426.385	-27.829.430	-140.255.815
	Profit (loss)												-113.296.514	-113.296.514	-28.048.088	-141.344.602
	Other Comprehensive Income (Loss)				801.882	68.247								870.129	218.658	1.088.787
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	**84.240.000**	**142.059.606**	**384.007.366**	**-76.382.524**	**725.696**			**11.179.727**	**81.515.868**	**4.621.815**	**899.349.801**	**-113.296.514**	**1.418.020.841**	**67.655.391**	**1.485.676.232**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period	**84.240.000**	**142.059.606**	**384.007.366**	**-78.183.166**	**804.638**			**11.179.727**	**81.515.868**	**6.051.408**	**897.909.987**	**-157.440.118**	**1.372.145.316**	**62.600.472**	**1.434.745.788**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											-157.440.118	157.440.118			
	Total Comprehensive Income (Loss)				-9.340.858	-92.101							220.862.944	211.429.985		211.429.985
	Profit (loss)												220.862.944	220.862.944		220.862.944
	Other Comprehensive Income (Loss)				-9.340.858	-92.101								-9.432.959		-9.432.959
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 30.09.2026																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary			-20.291.115	-1.178.392	1.376.142	1.472.633			-700.910			19.321.642			-62.600.472	-62.600.472
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity				36.162.228										36.162.228		36.162.228
	Equity at end of period		**84.240.000**	**121.768.491**	**418.991.202**	**-86.147.882**	**2.185.170**			**10.478.817**	**81.515.868**	**6.051.408**	**759.791.511**	**220.862.944**	**1.619.737.529**		**1.619.737.529**