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KAMUYU AYDINLATMA PLATFORMU

KALYON GÜNEŞ TEKNOLOJİLERİ ÜRETİM A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

01.01.2026 - 30.09.2026 Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	20	489.581.561	2.049.524.230
Trade Receivables	4	961.986.579	1.226.184.293
Trade Receivables Due From Related Parties	3	0	83.842.651
Trade Receivables Due From Unrelated Parties		961.986.579	1.142.341.642
Other Receivables	5	295.619.649	179.715.689
Other Receivables Due From Related Parties	3	0	309.989
Other Receivables Due From Unrelated Parties		295.619.649	179.405.700
Contract Assets		401.321.819	22.825.790
Contract Assets from Ongoing Construction Contracts		401.321.819	22.825.790
Inventories	6	5.448.948.522	4.822.953.085
Prepayments	7	632.542.734	1.975.138.868
Prepayments to Related Parties	3	22.204.130	37.600.358
Prepayments to Unrelated Parties		610.338.604	1.937.538.510
Other current assets		1.613.802.909	834.471.424
SUB-TOTAL		**9.843.803.773**	**11.110.813.379**
Total current assets		**9.843.803.773**	**11.110.813.379**
NON-CURRENT ASSETS			
Other Receivables	6	8.558.448	16.344.906
Other Receivables Due From Unrelated Parties		8.558.448	16.344.906
Property, plant and equipment	8	22.907.902.248	19.217.307.823
Intangible assets and goodwill		2.259.044.917	1.882.019.267
Prepayments	7	9.538.032	368.793.077
Prepayments to Unrelated Parties		9.538.032	368.793.077
Deferred Tax Asset	14	7.200.616.906	3.892.039.976
Other Non-current Assets		15.667.042	14.477.905
Total non-current assets		**32.401.327.593**	**25.390.982.954**
Total assets		**42.245.131.366**	**36.501.796.333**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	16	0	57.780.576
Current Portion of Non-current Borrowings	16	2.903.177.091	2.176.955.058
Trade Payables	4	2.636.866.791	2.991.237.110
Trade Payables to Related Parties	3	729.899.809	1.081.245.321
Trade Payables to Unrelated Parties		1.906.966.982	1.909.991.789
Employee Benefit Obligations		132.292.525	96.817.194
Other Payables	5	2.962.933.610	1.735.963.810
Other Payables to Related Parties	3	2.931.295.173	1.699.151.285
Other Payables to Unrelated Parties		31.638.437	36.812.525
Deferred Income Other Than Contract Liabilities	7	2.738.233.852	2.149.586.086
Deferred Income Other Than Contract Liabilities From Related Parties		647.468.507	1.393.024.733
Deferred Income Other Than Contract Liabilities from Unrelated Parties		2.090.765.345	756.561.353
Current provisions		55.733.676	41.919.491
Current provisions for employee benefits		55.733.676	41.919.491
Other Current Liabilities		76.263.709	31.037.076
SUB-TOTAL		**11.505.501.254**	**9.281.296.401**
Total current liabilities		**11.505.501.254**	**9.281.296.401**
NON-CURRENT LIABILITIES			
Long Term Borrowings	16	11.659.653.679	13.886.565.593
Non-current provisions		66.267.142	37.764.683
Non-current provisions for employee benefits		66.267.142	37.764.683
Total non-current liabilities		**11.725.920.821**	**13.924.330.276**
Total liabilities		**23.231.422.075**	**23.205.626.677**
EQUITY			
Equity attributable to owners of parent		19.013.709.291	13.296.169.656
Issued capital	9	460.078.370	411.441.018

Treasury Shares (-)		-224.928.641	-80.382.359
Share Premium (Discount)		5.778.937.110	2.408.368.625
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.522.385.098	4.092.408.150
Gains (Losses) on Revaluation and Remeasurement		-123.075.048	-78.539.051
Gains (Losses) on Remeasurements of Defined Benefit Plans		-123.075.048	-78.539.051
Exchange Differences on Translation		5.645.460.146	4.170.947.201
Restricted Reserves Appropriated From Profits		331.529.388	168.330.389
Prior Years' Profits or Losses		7.122.337.639	6.987.394.253
Current Period Net Profit Or Loss		23.370.327	-691.390.420
Total equity		**19.013.709.291**	**13.296.169.656**
Total Liabilities and Equity		**42.245.131.366**	**36.501.796.333**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	6.563.526.728	6.098.066.741	3.379.875.130	1.932.506.838
Cost of sales		-5.466.286.474	-4.845.299.007	-2.676.842.655	-1.540.974.263
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.097.240.254	1.252.767.734	703.032.475	391.532.575
GROSS PROFIT (LOSS)		1.097.240.254	1.252.767.734	703.032.475	391.532.575
General Administrative Expenses		-350.082.497	-241.002.249	-141.701.684	-74.420.939
Marketing Expenses		-28.255.755	-51.494.310	-8.566.079	-7.044.174
Research and development expense		-124.364.581	-128.415.923	-53.009.846	-47.069.820
Other Income from Operating Activities	12	247.238.481	76.302.339	51.268.217	6.109.663
Other Expenses from Operating Activities	12	-2.225.333.188	-306.675.558	-41.542.723	554.760.969
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.383.557.286	601.482.033	509.480.360	823.868.274
Investment Activity Income		1.591.679		38	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.381.965.607	601.482.033	509.480.398	823.868.274
Finance income		54.650.987	299.957.676	9.401.317	144.538.111
Finance costs	13	-1.203.667.246	-1.138.422.844	-392.823.929	-505.858.409
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.530.981.866	-236.983.135	126.057.786	462.547.976
Tax (Expense) Income, Continuing Operations		2.554.352.193	656.912.112	-203.920.965	1.225.256.029
Deferred Tax (Expense) Income	14	2.554.352.193	656.912.112	-203.920.965	1.225.256.029
PROFIT (LOSS) FROM CONTINUING OPERATIONS		23.370.327	419.928.977	-77.863.179	1.687.804.005
PROFIT (LOSS)		23.370.327	419.928.977	-77.863.179	1.687.804.005
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		23.370.327	419.928.977	-77.863.179	1.687.804.005
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç (Zarar)	15	0,05000000	1,03000000	-0,17000000	4,10000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.419.509.753	2.066.030.968	905.536.237	619.644.259
Gains (Losses) on Remeasurements of Defined Benefit Plans		-59.381.329	1.512.992	-35.250.799	-11.570.809
Exchange Differences on Translation, other than translation of foreign operations		2.464.045.750	2.064.896.224	931.974.337	628.322.366
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		14.845.332	-378.248	8.812.699	2.892.702
Taxes Relating to Remeasurements of Defined Benefit Plans		14.845.332	-378.248	8.812.699	2.892.702
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**2.419.509.753**	**2.066.030.968**	**905.536.237**	**619.644.259**
TOTAL COMPREHENSIVE INCOME (LOSS)		**2.442.880.080**	**2.485.959.945**	**827.673.058**	**2.307.448.264**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.442.880.080	2.485.959.945	827.673.058	2.307.448.264

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**3.391.490.284**	**-1.556.187.215**
Profit (Loss)		23.370.327	419.928.977
Adjustments to Reconcile Profit (Loss)		**2.178.932.966**	**-210.671.193**
Adjustments for depreciation and amortisation expense	8	858.783.151	516.520.103
Adjustments for provisions		639.353.492	27.599.679
Adjustments for Interest (Income) Expenses		1.056.276.686	1.010.220.219
Adjustments for unrealised foreign exchange losses (gains)		2.178.871.830	-1.108.099.082
Adjustments for Tax (Income) Expenses	14	-2.554.352.193	-656.912.112
Changes in Working Capital		**1.177.671.294**	**-1.758.887.852**
Adjustments for decrease (increase) in trade accounts receivable		264.197.714	-364.261.373
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-888.638.124	-245.076.248
Adjustments for Decrease (Increase) in Contract Assets		-378.496.029	-245.131
Adjustments for decrease (increase) in inventories		-1.063.192.657	107.502.567
Decrease (Increase) in Prepaid Expenses		1.701.851.179	-1.244.356.218
Adjustments for increase (decrease) in trade accounts payable		-354.370.319	686.969.134
Adjustments for increase (decrease) in other operating payables		1.307.671.764	-794.133.252
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		588.647.766	94.712.669
Cash Flows from (used in) Operations		**3.379.974.587**	**-1.549.630.068**
Interest received		54.650.987	0
Payments Related with Provisions for Employee Benefits		-43.135.290	-6.557.147
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-4.415.423.312**	**-3.818.232.833**
Proceeds from sales of property, plant, equipment and intangible assets	8	626.337	3.325.470
Purchase of Property, Plant, Equipment and Intangible Assets	8	-4.416.049.649	-3.821.558.303
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-536.009.641**	**7.794.303.360**
Proceeds from Issuing Shares or Other Equity Instruments		3.370.568.485	2.449.618.562
Payments to Acquire Entity's Shares or Other Equity Instruments		-144.546.282	0
Payments to Acquire Entity's Shares		-144.546.282	0
Proceeds from borrowings		0	9.225.012.663
Repayments of borrowings		-3.167.305.124	-4.363.710.965
Interest paid		-643.364.072	483.383.100
Other inflows (outflows) of cash		48.637.352	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.559.942.669	2.419.883.312
Net increase (decrease) in cash and cash equivalents		-1.559.942.669	2.419.883.312
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	20	**2.049.524.230**	**119.454.439**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	20	**489.581.561**	**2.539.337.751**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans										
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**375.300.000**			**-80.408.559**	**2.935.230.372**			**151.727.187**		**6.142.962.453**	**-352.154.456**	**9.172.656.997**		**9.172.656.997**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									-63.634.600		-288.519.856	352.154.456			
	Total Comprehensive Income (Loss)															
	Profit (loss)												419.928.977	419.928.977		419.928.977
	Other Comprehensive Income (Loss)					-13.056.482	2.079.087.450							2.066.030.968		2.066.030.968
	Issue of equity		36.141.018											36.141.018		36.141.018
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions				2.449.618.562									2.449.618.562		2.449.618.562
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity						-992.472.685					992.472.685				
	Equity at end of period		**411.441.018**		**2.449.618.562**	**-93.465.041**	**4.021.845.137**			**88.092.587**		**6.846.915.282**	**419.928.977**	**14.144.376.522**		**14.144.376.522**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**411.441.018**	**-80.382.359**	**2.408.368.652**	**-78.539.051**	**4.170.947.201**			**168.330.389**		**6.987.394.253**	**-691.390.420**	**13.296.169.656**		**13.296.169.656**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers		48.637.352		3.370.568.485					18.652.717	-3.419.205.837	-710.043.137	691.390.420			
	Total Comprehensive Income (Loss)															
	Profit (loss)												23.370.327	23.370.327		23.370.327
	Other Comprehensive Income (Loss)					-44.535.997	2.464.045.750							2.419.509.753		2.419.509.753
	Issue of equity															
	Capital Decrease															
	Capital Advance										3.419.205.837			3.419.205.837		3.419.205.837
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 30.09.2026																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions			-144.546.282						144.546.282		-144.546.282		-144.546.282		-144.546.282
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity						-989.532.805										
	Equity at end of period		**460.078.370**	**-224.928.641**	**5.778.937.110**	**-123.075.048**	**5.645.460.146**			**331.529.388**		**331.529.388**	**23.370.327**	**19.013.709.291**		**19.013.709.291**