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KAMUYU AYDINLATMA PLATFORMU

BİN ULAŞIM VE AKILLI ŞEHİR TEKNOLOJİLERİ A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report - 30.09.2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	93.553.896	205.816.616
Financial Investments	6	188.067.978	195.875.829
Trade Receivables	8	236.499.847	341.312.099
Trade Receivables Due From Related Parties	4-8	0	248.634.433
Trade Receivables Due From Unrelated Parties	8	236.499.847	92.677.666
Other Receivables	9	813.281.937	834.522.467
Other Receivables Due From Related Parties	4-9	807.515.987	823.103.234
Other Receivables Due From Unrelated Parties	9	5.765.950	11.419.233
Inventories	10	68.204.742	67.737.348
Prepayments	11	18.270.392	114.661.478
Current Tax Assets	25	5.289.814	3.689.679
Other current assets	17	5.739.238	37.596.412
SUB-TOTAL		**1.428.907.844**	**1.801.211.928**
Total current assets		**1.428.907.844**	**1.801.211.928**
NON-CURRENT ASSETS			
Financial Investments	6	6.896	0
Other Receivables	9	1.514.925	132.148
Investments accounted for using equity method	13	198.080.676	0
Property, plant and equipment	12	542.020.264	721.417.876
Right of Use Assets	14	7.426.677	256.811
Intangible assets and goodwill	15	120.070.913	28.091.118
Prepayments	11	113.834.465	128.800.549
Total non-current assets		**982.954.816**	**878.698.502**
Total assets		**2.411.862.660**	**2.679.910.430**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	114.898.338	33.015.299
Current Borrowings From Related Parties		114.898.338	33.015.299
Bank Loans		93.693.972	32.912.734
Lease Liabilities	7	21.204.366	102.565
Current Portion of Non-current Borrowings	7	20.998	241.596
Trade Payables	8	181.351.558	70.107.682
Trade Payables to Unrelated Parties		181.351.558	70.107.682
Employee Benefit Obligations	16	16.157.828	14.709.161
Other Payables	4-9	2.052.130	7.251
Other Payables to Related Parties	4-9	0	7.251
Other Payables to Unrelated Parties	9	2.052.130	0
Deferred Income Other Than Contract Liabilities	11	31.716.360	16.751.974
Current tax liabilities, current	25	23.808.656	2.106.360
Current provisions	16	11.468.234	10.425.708
Current provisions for employee benefits		3.890.785	1.824.302
Other current provisions		7.577.449	8.601.406
SUB-TOTAL		**381.474.102**	**147.365.031**
Total current liabilities		**381.474.102**	**147.365.031**
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.621.174	0
Long Term Borrowings From Related Parties		4.621.174	0
Lease Liabilities	7	4.621.174	0
Non-current provisions	16	7.793.838	3.756.165
Non-current provisions for employee benefits		7.793.838	3.756.165
Deferred Tax Liabilities	25	162.739.449	187.768.277
Total non-current liabilities		**175.154.461**	**191.524.442**
Total liabilities		**556.628.563**	**338.889.473**
EQUITY			
Equity attributable to owners of parent		1.805.482.243	2.342.988.067
Issued capital		112.000.000	112.000.000
Inflation Adjustments on Capital		182.071.999	182.071.999

Share Premium (Discount)		2.869.038.144	2.869.038.144
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-6.047.973	-2.103.246
Gains (Losses) on Revaluation and Remeasurement		-6.047.973	-2.103.246
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.047.973	-2.103.246
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-37.839.770	-23.688.197
Exchange Differences on Translation		-37.839.770	-23.688.197
Restricted Reserves Appropriated From Profits		782.610	782.610
Prior Years' Profits or Losses		-795.113.243	-297.432.067
Current Period Net Profit Or Loss		-519.409.524	-497.681.176
Non-controlling interests		49.751.854	-1.967.110
Total equity	18	**1.855.234.097**	**2.341.020.957**
Total Liabilities and Equity		**2.411.862.660**	**2.679.910.430**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	508.422.383	572.226.655	229.427.603	204.488.725
Cost of sales	19	-427.033.158	-493.907.820	-217.669.625	-161.892.405
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		81.389.225	78.318.835	11.757.978	42.596.320
GROSS PROFIT (LOSS)		81.389.225	78.318.835	11.757.978	42.596.320
General Administrative Expenses	20	-304.787.181	-225.861.101	-93.295.851	-155.424.589
Marketing Expenses	20	-94.105.733	-40.265.174	-21.169.564	-18.822.050
Research and development expense	20	-20.995.341	0	-13.164.783	0
Other Income from Operating Activities	21	56.414.358	225.728.251	25.006.245	97.440.379
Other Expenses from Operating Activities	21	-20.066.946	-10.542.082	-10.346.069	3.464.623
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-302.151.618	27.378.729	-101.212.044	-30.745.317
Investment Activity Income	22	103.427.352	274.010.528	33.113.027	18.379.515
Investment Activity Expenses	22	-55.130.722	-3.455.342	-44.618.769	-3.455.342
Share of Profit (Loss) from Investments Accounted for Using Equity Method	22	30.127.671	0	-835.779	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-223.727.317	297.933.915	-113.553.565	-15.821.144
Finance income	23	47.672.692	0	47.596.913	0
Finance costs	23	-9.773.243	-15.443.792	27.005.210	-1.428.385
Gains (losses) on net monetary position	24	-321.579.378	-476.746.799	-79.400.819	-134.131.426
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-507.407.246	-194.256.676	-118.352.261	-151.380.955
Tax (Expense) Income, Continuing Operations	25	-12.002.278	-39.726.340	-18.693.567	-11.464.655
Current Period Tax (Expense) Income		0	-170.958	0	15.733.362
Deferred Tax (Expense) Income		-12.002.278	-39.555.382	-18.693.567	-27.198.017
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-519.409.524	-233.983.016	-137.045.828	-162.845.610
PROFIT (LOSS)		-519.409.524	-233.983.016	-137.045.828	-162.845.610
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-519.409.524	-233.983.016	-137.045.828	-162.845.610
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	26	-4,63800000	-2,08900000	-1,22400000	-1,45400000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.944.727	-196.229	-273.337	164.964
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.259.636	-261.640	-364.450	219.952
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		1.314.909	65.411	91.113	-54.988
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		1.314.909	65.411	91.113	-54.988
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-14.151.573	-15.599.538	-14.151.573	-5.450.231
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-14.151.573	-15.599.538	-14.151.573	-5.450.231
Taxes Relating to Change in Value of Foreign Currency Basis Spreads of Other Comprehensive Income		-14.151.573	-15.599.538	-14.151.573	-5.450.231
OTHER COMPREHENSIVE INCOME (LOSS)		**-18.096.300**	**-15.795.767**	**-14.424.910**	**-5.285.267**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-537.505.824**	**-249.778.783**	**-151.470.738**	**-168.130.877**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	386.035.123	
Owners of Parent		-537.505.824	-249.778.783	-537.505.861	-168.130.877

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**222.324.079**	**360.672.590**
Profit (Loss)		-519.409.524	-233.983.016
Profit (Loss) from Continuing Operations		0	0
Profit (Loss) from Discontinued Operations		-519.409.524	-233.983.016
Adjustments to Reconcile Profit (Loss)		**365.336.267**	**110.175.880**
Adjustments for depreciation and amortisation expense	12-14-15	222.181.684	191.170.401
Adjustments for Impairment Loss (Reversal of Impairment Loss)	10	-782.288	0
Adjustments for provisions	16	7.817.509	-605.663
Adjustments for Interest (Income) Expenses	21-22-23	77.733.878	-426.273.290
Adjustments for Interest Income		77.733.878	
Adjustments for interest expense			-426.273.290
Adjustments for unrealised foreign exchange losses (gains)	21-23	1.780.936	-15.599.538
Adjustments for fair value losses (gains)	22	-18.037.989	-90.080
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	25	12.002.278	39.726.339
Adjustments for losses (gains) on disposal of non-current assets		0	-15.597.241
Adjustments Related to Gain and Losses on Net Monetary Position		62.640.259	337.444.952
Changes in Working Capital		**373.844.832**	**507.821.248**
Decrease (Increase) in Financial Investments	6	7.800.955	1.214.841.948
Adjustments for decrease (increase) in trade accounts receivable	8	104.812.252	-101.022.590
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	19.857.753	-623.435.356
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	10	314.894	-1.143.075
Decrease (Increase) in Prepaid Expenses	11	111.357.170	-31.405.791
Adjustments for increase (decrease) in trade accounts payable	8	111.243.876	1.285.163
Increase (Decrease) in Employee Benefit Liabilities	16	1.448.667	4.756.920
Adjustments for increase (decrease) in other operating payables	9	2.044.879	45.756.430
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	14.964.386	8.122.220
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-9.934.621
Cash Flows from (used in) Operations		**219.771.575**	**384.014.112**
Payments Related with Provisions for Employee Benefits	16	-2.737.310	-884.297
Income taxes refund (paid)	25	5.289.814	-22.457.225
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-217.001.325**	**317.784.456**
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	13	-151.063.528	0
Proceeds from sales of property, plant, equipment and intangible assets	12-14-15	47.943.660	105.204.521
Purchase of Property, Plant, Equipment and Intangible Assets	12-14-15	-191.636.139	-61.340.513
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Interest received	21-22-23	77.754.682	273.920.448
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-86.304.419**	**-47.446.729**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		0	0
Repayments of borrowings	7	-60.560.640	-32.725.854
Payments of Lease Liabilities	7	-25.722.975	-69.373.443
Interest paid	21-22-23	-20.804	-4.854.988
Other inflows (outflows) of cash		0	59.507.556

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-80.981.665	631.010.317
Net increase (decrease) in cash and cash equivalents		-80.981.665	631.010.317
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**205.816.616**	**271.182.549**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-31.281.055	-54.979.555
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**93.553.896**	**847.213.311**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
						Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**112.000.000**	**182.071.999**	**2.869.038.144**	**-2.575.146**	**-18.840.626**			**782.610**	**-93.950.505**	**-207.928.794**	**2.840.597.682**	**-1.967.110**	**2.838.630.572**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		0	0	0	0	0			0	-207.928.794	207.928.794	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	-196.229	-15.599.538			0	0	-233.983.016	-249.778.783	0	-249.778.783
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**112.000.000**	**182.071.999**	**2.869.038.144**	**-2.771.375**	**-34.440.164**			**782.610**	**-301.879.299**	**-233.983.016**	**2.590.818.899**	**-1.967.110**	**2.588.851.789**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**112.000.000**	**182.071.999**	**2.869.038.144**	**-2.103.246**	**-23.688.197**			**782.610**	**-297.432.067**	**-497.681.176**	**2.342.988.067**	**-1.967.110**	**2.341.020.957**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0	0			0	-497.681.176	497.681.176	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	-3.944.727	-14.151.573			0	0	-519.409.524	-537.505.824	51.718.964	-485.786.860
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 30.09.2026																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**112.000.000**	**182.071.999**	**2.869.038.144**	**-6.047.973**	**-37.839.770**			**782.610**	**-795.113.243**	**-519.409.524**	**1.805.482.243**	**49.751.854**	**1.855.234.097**