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KAMUYU AYDINLATMA PLATFORMU

BEYAZ FİLO OTO KİRALAMA A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	617.193.933	1.581.868.596
Financial Investments	[4]		2.018.137
Trade Receivables	[7]	526.480.852	1.659.263.375
Trade Receivables Due From Related Parties		65.802.339	113.111.573
Trade Receivables Due From Unrelated Parties		460.678.513	1.546.151.802
Other Receivables	[9]	57.541.691	5.477.345
Other Receivables Due From Related Parties		57.150.699	0
Other Receivables Due From Unrelated Parties		390.992	5.477.345
Inventories	[10]	947.797.508	1.492.812.411
Prepayments	[11]	11.895.680	16.635.236
Current Tax Assets	[12]	17.878.727	0
Other current assets	[16]	27.797.055	2.210.306
Other Current Assets Due From Unrelated Parties		27.797.055	2.210.306
SUB-TOTAL		**2.206.585.446**	**4.760.285.406**
Total current assets		**2.206.585.446**	**4.760.285.406**
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	[4]	66.032.437	63.191.210
Other Receivables	[9]	50.176	62.377
Property, plant and equipment	[13]	1.373.913.708	1.229.066.983
Right of Use Assets	[15]	7.713.864	2.128.022
Intangible assets and goodwill	[14]	122.557.790	122.795.054
Prepayments	[11]	25.558.075	39.747.807
Total non-current assets		**1.595.826.050**	**1.456.991.453**
Total assets		**3.802.411.496**	**6.217.276.859**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[5]	534.241.110	590.507.403
Current Portion of Non-current Borrowings	[5]	0	6.180.433
Other Financial Liabilities	[6]	2.692.249	2.214.944
Trade Payables	[7]	1.583.251.061	2.521.893.648
Trade Payables to Unrelated Parties		1.583.251.061	2.521.893.648
Employee Benefit Obligations	[8]	11.374.092	16.668.044
Other Payables	[9]	1.689.783	2.136.212
Other Payables to Unrelated Parties		1.689.783	2.136.212
Deferred Income Other Than Contract Liabilities	[11]	67.404.749	743.807.475
Current provisions	[18]	5.894.648	5.103.738
Current provisions for employee benefits		5.856.648	5.056.497
Other current provisions		38.000	47.241
Other Current Liabilities		33.642.091	514.026.951
Other Current Liabilities to Unrelated Parties		33.642.091	514.026.951
SUB-TOTAL		**2.240.189.783**	**4.402.538.848**
Total current liabilities		**2.240.189.783**	**4.402.538.848**
NON-CURRENT LIABILITIES			
Long Term Borrowings	[5]	0	0
Long Term Borrowings From Related Parties		0	
Other Financial Liabilities	[6]	4.426.840	1.106.768
Non-current provisions	[18]	28.593.217	25.848.312
Non-current provisions for employee benefits		28.593.217	25.848.312
Deferred Tax Liabilities	[12]	182.805.093	129.115.941
Total non-current liabilities		**215.825.150**	**156.071.021**
Total liabilities		**2.456.014.933**	**4.558.609.869**
EQUITY			
Equity attributable to owners of parent		1.346.396.563	1.658.666.990
Issued capital	[20]	99.687.500	99.687.500
Inflation Adjustments on Capital	[20]	829.201.888	829.201.888

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	46.807.980	46.128.258
Gains (Losses) on Revaluation and Remeasurement		46.807.980	46.128.258
Increases (Decreases) on Revaluation of Property, Plant and Equipment		52.913.039	52.913.039
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.105.059	-6.784.781
Restricted Reserves Appropriated From Profits	[22]	156.144.577	150.193.300
Legal Reserves		156.144.577	150.193.300
Prior Years' Profits or Losses	[23]	495.522.223	368.942.863
Current Period Net Profit Or Loss		-280.967.605	164.513.181
Total equity		**1.346.396.563**	**1.658.666.990**
Total Liabilities and Equity		**3.802.411.496**	**6.217.276.859**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[24]	14.403.032.600	17.145.637.666	3.315.027.727	5.028.144.248
Cost of sales	[24]	-14.079.904.106	-16.637.429.216	-3.287.254.850	-4.840.217.469
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		323.128.494	508.208.450	27.772.877	187.926.779
GROSS PROFIT (LOSS)		323.128.494	508.208.450	27.772.877	187.926.779
General Administrative Expenses	[25]	-126.608.291	-173.680.922	-34.924.957	-58.890.452
Marketing Expenses	[26]	-232.918.688	-194.524.144	-70.334.157	-68.166.119
Other Income from Operating Activities	[27]	28.865.516	16.525.352	5.185.658	6.309.631
Other Expenses from Operating Activities	[27]	-56.847.098	-10.101.494	36.405.346	-4.316.497
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-64.380.067	146.427.242	-35.895.233	62.863.342
Investment Activity Income	[28]	55.256.385	90.784.962	19.336.822	16.297.833
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-9.123.682	237.212.204	-16.558.411	79.161.175
Finance income	[29]	161.231.861	168.086.492	56.766.860	45.331.635
Finance costs	[29]	-149.048.465	-57.591.663	-63.370.313	-5.896.105
Gains (losses) on net monetary position	[30]	-220.012.744	-176.565.825	-56.137.004	-26.978.514
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-216.953.030	171.141.208	-79.298.868	91.618.191
Tax (Expense) Income, Continuing Operations	[12]	-64.014.575	-7.199.700	-14.466.946	-8.745.474
Current Period Tax (Expense) Income		-10.551.997	-42.808.583	-5.480.828	-15.224.673
Deferred Tax (Expense) Income		-53.462.578	35.608.883	-8.986.118	6.479.199
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-280.967.605	163.941.508	-93.765.814	82.872.717
PROFIT (LOSS)		-280.967.605	163.941.508	-93.765.814	82.872.717
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-280.967.605	163.941.508	-93.765.814	82.872.717
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		679.722	1.652.471	-1.128.815	-3.354.854
Gains (Losses) on Remeasurements of Defined Benefit Plans	[18]	906.296	2.203.295	-1.505.087	-4.473.138
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-226.574	-550.824	376.272	1.118.284
Deferred Tax (Expense) Income	[12]	-226.574	-550.824	376.272	1.118.284
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**679.722**	**1.652.471**	**-1.128.815**	**-3.354.854**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-280.287.883**	**165.593.979**	**-94.894.629**	**79.517.863**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-280.287.883	165.593.979	-94.894.629	79.517.863

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-36.573.920**	**313.425.429**
Profit (Loss)		-280.967.605	163.941.508
Profit (Loss) from Continuing Operations		-280.967.605	163.941.508
Adjustments to Reconcile Profit (Loss)		**18.079.544**	**67.013.240**
Adjustments for depreciation and amortisation expense	[13,14,15]	53.715.971	55.915.953
Adjustments for provisions	[7,18]	-15.494.743	3.897.587
Adjustments for (Reversal of) Provisions Related with Employee Benefits		11.522.238	3.970.764
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-9.241	700.064
Adjustments for (Reversal of) General Provisions		-27.007.740	-773.241
Adjustments for Interest (Income) Expenses		-84.156.259	0
Adjustments for interest expense		-84.156.259	0
Adjustments for Tax (Income) Expenses		64.014.575	7.199.700
Changes in Working Capital		**-464.018.422**	**-259.635.333**
Decrease (Increase) in Financial Investments	[4]	2.018.137	0
Adjustments for decrease (increase) in trade accounts receivable	[7]	1.163.748.386	433.464.681
Decrease (Increase) in Trade Accounts Receivables from Related Parties		49.379.545	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		1.114.368.841	433.464.681
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[9,12,16]	-95.449.663	20.779.855
Decrease (Increase) in Other Related Party Receivables Related with Operations		-57.082.741	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-38.366.922	20.779.855
Adjustments for decrease (increase) in inventories	[10]	545.014.903	-646.698.356
Decrease (Increase) in Prepaid Expenses	[11]	18.929.288	-43.269.062
Adjustments for increase (decrease) in trade accounts payable	[7]	-938.642.587	254.333.510
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-938.642.587	254.333.510
Increase (Decrease) in Employee Benefit Liabilities	[8,18]	-6.200.248	
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[11]	-676.402.726	121.949.625
Other Adjustments for Other Increase (Decrease) in Working Capital		-477.033.912	-400.195.586
Increase (Decrease) in Other Payables Related with Operations	[9,7]	-477.033.912	-400.195.586
Cash Flows from (used in) Operations		**-726.906.483**	**-28.680.585**
Interest received	[29]	145.398.685	
Payments Related with Provisions for Employee Benefits	[18]	-2.014.774	
Income taxes refund (paid)	[12]	-10.551.997	-79.486.195
Inflation Effect On Operating Activities		557.500.649	421.592.209
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-149.317.831**	**-383.314.051**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	[4]	-2.665.485	-24.738.524
Proceeds from sales of property, plant, equipment and intangible assets	[13,14,15]	408.804.145	94.234.990
Purchase of Property, Plant, Equipment and Intangible Assets	[13,14,15]	-606.436.680	-452.810.517
Interest received	[28]	50.980.189	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-469.180.135**	**-89.045.528**
Proceeds from borrowings	[5]	910.100.000	-74.890.560
Proceeds from Loans		910.100.000	-74.890.560
Repayments of borrowings	[5,6,15]	-1.225.291.165	0
Loan Repayments		-1.225.291.165	
Cash Outflows from Other Financial Liabilities			0
Dividends Paid		-29.999.898	-14.154.968
Interest paid	[29]	-123.989.072	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-655.071.886	-158.934.150
Net increase (decrease) in cash and cash equivalents		-655.071.886	-158.934.150

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	**1.581.868.596**	**936.428.754**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-309.602.777	-191.141.688
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**617.193.933**	**586.352.916**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Equity														
		Equity attributable to owners of parent [member]													Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity [abstract]																
Statement of changes in equity [line items]																
Equity at beginning of period		**99.687.500**	**829.201.888**	**0**	**52.913.039**	**-10.869.343**	**42.043.696**			**145.003.699**	**451.280.099**	**-61.595.576**	**389.684.523**	**1.505.621.306**		**1.505.621.306**
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers										4.763.143	-66.358.719	61.595.576	0			0
Total Comprehensive Income (Loss)						1.652.471	1.652.471					163.941.508		165.593.979		165.593.979
Profit (loss)												163.941.508		163.941.508		163.941.508
Other Comprehensive Income (Loss)						1.652.471	1.652.471						1.652.471	1.652.471		1.652.471
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity											-14.154.968		-14.154.968			-14.154.968
Equity at end of period		**99.687.500**	**829.201.888**	**0**	**52.913.039**	**-9.216.872**	**43.696.167**			**149.766.842**	**370.766.412**	**163.941.508**	**1.657.060.317**			**1.657.060.317**
Statement of changes in equity [abstract]																
Statement of changes in equity [line items]																
Equity at beginning of period		**99.687.500**	**829.201.888**		**52.913.039**	**-6.784.781**	**46.128.258**			**150.193.300**	**368.942.863**	**164.513.181**	**1.658.666.990**			**1.658.666.990**
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers										5.951.277	158.561.904	-164.513.181	0			0
Total Comprehensive Income (Loss)						679.722	679.722					-280.967.605	-280.287.883			-280.287.883
Profit (loss)												-280.967.605	-280.967.605			-280.967.605
Other Comprehensive Income (Loss)						679.722	679.722						679.722	679.722		679.722
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Previous Period
01.01.2025 - 30.09.2025

Current Period 01.01.2026 - 30.09.2026																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity												-31.982.544			-31.982.544		-31.982.544
	Equity at end of period		**99.687.500**	**829.201.888**		**52.913.039**	**-6.105.059**	**46.807.980**			**156.144.577**	**495.522.223**	**-280.967.605**		**1.346.396.563**		**1.346.396.563**