Date and time of publication on KAP: 03.11.2026 00:20:01
https://www.kap.org.tr/en/Bildirim/1691269

KAMUYU AYDINLATMA PLATFORMU

VESTEL ELEKTRONİK SANAYİ VE TİCARET A.Ş.
Non-current Financial Asset Sale

Summary

Non-Current Financial Asset Sale

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Related Companies

Related Funds

Non-Current Financial Asset Sale	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	31.08.2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	02/11/2026
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	Türkiye'nin Otomobili Girişim Grubu Sanayi Ve Ticaret A.Ş.
Field of Activity of Non-current Financial Asset Sold	The business activity of the financial non-current asset sold is the manufacture of electric passenger vehicles and the development of smart mobility ecosystems supporting such activities, including software, charging networks, mobility services, and blockchain-based smart living solutions.
Capital of Non-current Financial Asset Sold	TRY 7,241,524,000
Date on which the Transaction was/will be Completed	Upon obtaining the necessary approvals and payment of the share transfer consideration.
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	TRY 1,665,550,520
Sales Price Per Share	6.16
Total Sales Value	EUR 184,000,000
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	23%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0%
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0%
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	2%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	7%
Effects on Company Operations	A positive impact is expected.
Profit / Loss Arised After Transaction	To be calculated on the closing date.

How will Sales Profit be Used if Exists?	At least 90% of the funds to be obtained will be used, within thirty days from the date of receipt, to repay due and payable obligations arising from cash bank loans, free from any sham transactions or collusion.
Board Decision Date for Use of Sales Profit if Exists	02.11.2026
Title/ Name-Surname of Counter Party Bought	Türkiye Varlık Fonu
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	None.
Agreement Signing Date if Exists	02/11/2026
Value Determination Method of Non-current Financial Asset	Negotiated Procedure
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Within the framework of the Company's investment policies and strategies, it has been resolved to sell all of the shares held by our Company in the capital of our subsidiary, Türkiye'nin Otomobili Girişim Grubu Sanayi ve Ticaret A.Ş. (TOGG), representing 23% of TOGG's share capital and having a nominal value of TRY 1,665,550,520, together with all rights, liabilities and obligations attached thereto, to Türkiye Varlık Fonu for a consideration of EUR 184,000,000. The closing of the transaction will be completed through the transfer of the shares upon fulfillment of the necessary approvals and all other legal requirements relating to the aforementioned sale, provided that the entire share transfer consideration is paid on the closing date.
Although the aforementioned sale of the financial non-current asset qualifies as a "Material Transaction" as a result of the assessment conducted pursuant to Articles 4/1(c) and 6 of the Capital Markets Board's Communiqué No. II-23.3 on Material Transactions and Appraisal Right (the "Communiqué"), no appraisal right shall arise in connection with the transfer of assets to a non-related party, since at least 90% of the funds to be obtained will be used, within thirty days from the date of receipt, to repay due and payable obligations arising from cash bank loans, free from any sham transactions or collusion, with a view to strengthening the Company's financial structure, in accordance with Article 15/(ı) of the Communiqué.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.