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KAMUYU AYDINLATMA PLATFORMU

ANADOLU EFES BİRACILIK VE MALT SANAYİİ A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	51.651.430	46.214.115
Financial Investments	6	298.223	532.841
Trade Receivables		44.510.745	33.481.868
Trade Receivables Due From Related Parties	25	5.043.250	2.858.216
Trade Receivables Due From Unrelated Parties		39.467.495	30.623.652
Other Receivables	9	1.141.869	1.430.748
Other Receivables Due From Related Parties	25	578.819	411.031
Other Receivables Due From Unrelated Parties		563.050	1.019.717
Derivative Financial Assets	8	234.444	304.156
Inventories		31.946.011	36.048.800
Prepayments	17	11.715.724	11.274.934
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		11.715.724	11.274.934
Current Tax Assets		1.433.932	1.937.428
Other current assets	18	3.791.959	4.433.964
Other Current Assets Due From Related Parties		540.000	298.361
Other Current Assets Due From Unrelated Parties		3.251.959	4.135.603
SUB-TOTAL		**146.724.337**	**135.658.854**
Total current assets		**146.724.337**	**135.658.854**
NON-CURRENT ASSETS			
Financial Investments	6	62.391.365	67.916.530
Trade Receivables		1.376	1.396
Trade Receivables Due From Unrelated Parties		1.376	1.396
Other Receivables	9	534.247	622.044
Other Receivables Due From Related Parties	25	248.269	334.469
Other Receivables Due From Unrelated Parties		285.978	287.575
Derivative Financial Assets	8	132.608	0
Investments accounted for using equity method	10	22.646	27.115
Property, plant and equipment	12	114.563.869	114.822.741
Right of Use Assets	11	6.118.848	6.193.090
Intangible assets and goodwill		168.775.232	169.183.394
Goodwill	14	12.072.128	12.106.091
Other intangible assets	13	156.703.104	157.077.303
Prepayments	17	6.107.767	5.880.784
Deferred Tax Asset	22	12.302.767	13.795.179
Other Non-current Assets	18	35.541	47.158
Total non-current assets		**370.986.266**	**378.489.431**
Total assets		**517.710.603**	**514.148.285**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		25.804.611	32.437.522
Current Borrowings From Unrelated Parties		25.804.611	32.437.522
Bank Loans	7a	20.063.869	19.017.698
Lease Liabilities		0	0
Issued Debt Instruments	7a	5.740.742	13.419.824
Current Portion of Non-current Borrowings		10.222.506	12.270.680
Current Portion of Non-current Borrowings from Unrelated Parties		10.222.506	12.270.680
Bank Loans	7a	6.601.182	9.041.904
Lease Liabilities	7b	1.421.637	1.660.379
Issued Debt Instruments	7a	2.199.687	1.568.397
Other Financial Liabilities		0	0
Trade Payables		62.426.262	51.800.771
Trade Payables to Related Parties	25	1.752.209	1.355.375
Trade Payables to Unrelated Parties		60.674.053	50.445.396
Employee Benefit Obligations		1.387.586	1.812.207
Other Payables	9	28.682.845	27.441.549
Other Payables to Related Parties	25	4.988.192	5.430.041

Other Payables to Unrelated Parties		23.694.653	22.011.508
Derivative Financial Liabilities	8	587.488	380.946
Deferred Income Other Than Contract Liabilities	17	919.035	1.456.472
Current tax liabilities, current		2.262.402	1.140.564
Current provisions		2.895.771	2.271.631
Current provisions for employee benefits		2.362.933	1.039.968
Other current provisions		532.838	1.231.663
Other Current Liabilities	18	465.155	435.570
SUB-TOTAL		**135.653.661**	**131.447.912**
Total current liabilities		**135.653.661**	**131.447.912**
NON-CURRENT LIABILITIES			
Long Term Borrowings		65.575.299	70.890.505
Long Term Borrowings From Unrelated Parties		65.575.299	70.890.505
Bank Loans	7a	10.523.128	12.985.504
Lease Liabilities	7b	3.033.791	3.115.803
Issued Debt Instruments	7a	52.018.380	54.789.198
Other Financial Liabilities		0	0
Trade Payables		289.110	359.977
Trade Payables To Unrelated Parties		289.110	359.977
Employee Benefit Obligations		87.155	102.588
Other Payables	9	2.104.745	2.107.463
Other Payables to Unrelated parties		2.104.745	2.107.463
Deferred Income Other Than Contract Liabilities	17	167.144	1.064
Non-current provisions		2.115.232	2.055.188
Non-current provisions for employee benefits		2.115.232	2.055.188
Deferred Tax Liabilities	22	32.813.390	34.913.354
Other non-current liabilities	18	6.854	10.719
Total non-current liabilities		**103.158.929**	**110.440.858**
Total liabilities		**238.812.590**	**241.888.770**
EQUITY			
Equity attributable to owners of parent		144.087.391	135.022.257
Issued capital	1	5.921.052	5.921.052
Inflation Adjustments on Capital	15	14.389.188	14.389.188
Share Premium (Discount)	15	3.384.602	3.384.602
Effects of Business Combinations Under Common Control		1.327	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-520.380	-520.380
Gains (Losses) on Revaluation and Remeasurement		-520.380	-520.380
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-66.209.682	-65.399.288
Exchange Differences on Translation		27.430.051	24.515.634
Gains (Losses) on Hedge		-93.639.733	-89.914.922
Restricted Reserves Appropriated From Profits	15	9.285.534	8.889.225
Prior Years' Profits or Losses		165.781.692	157.222.963
Current Period Net Profit Or Loss		12.054.058	11.134.895
Non-controlling interests		134.810.622	137.237.258
Total equity		**278.898.013**	**272.259.515**
Total Liabilities and Equity		**517.710.603**	**514.148.285**

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	4	251.648.315	244.703.682	88.759.731	89.333.817
Cost of sales		-156.212.690	-153.413.727	-55.029.786	-53.240.573
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		95.435.625	91.289.955	33.729.945	36.093.244
GROSS PROFIT (LOSS)		95.435.625	91.289.955	33.729.945	36.093.244
General Administrative Expenses		-18.112.579	-17.325.113	-5.673.720	-5.456.895
Marketing Expenses		-47.055.514	-44.731.786	-16.425.740	-14.998.099
Other Income from Operating Activities	19	5.263.143	4.863.314	1.968.468	1.594.780
Other Expenses from Operating Activities	19	-5.029.912	-4.863.765	-1.533.633	-1.700.648
PROFIT (LOSS) FROM OPERATING ACTIVITIES	4	30.500.763	29.232.605	12.065.320	15.532.382
Investment Activity Income	20	118.157	4.922.804	28.563	155.831
Investment Activity Expenses	20	-267.967	-427.433	-41.995	-210.560
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	-52	8.797	-284	-370
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)	4	30.350.901	33.736.773	12.051.604	15.477.283
Finance income	21	5.550.491	7.471.869	2.316.485	2.842.186
Finance costs	21	-20.610.146	-26.655.602	-7.445.200	-9.088.803
Gains (losses) on net monetary position	29	16.990.243	16.868.305	4.220.068	5.263.461
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	4	32.281.489	31.421.345	11.142.957	14.494.127
Tax (Expense) Income, Continuing Operations	4	-9.100.382	-5.337.304	-2.813.943	-3.104.047
Current Period Tax (Expense) Income		-8.314.982	-6.049.006	-1.982.604	-2.839.905
Deferred Tax (Expense) Income		-785.400	711.702	-831.339	-264.142
PROFIT (LOSS) FROM CONTINUING OPERATIONS		23.181.107	26.084.041	8.329.014	11.390.080
PROFIT (LOSS)		23.181.107	26.084.041	8.329.014	11.390.080
Profit (loss), attributable to [abstract]					
Non-controlling Interests		11.127.049	11.049.596	3.955.455	4.575.729
Owners of Parent		12.054.058	15.034.445	4.373.559	6.814.351
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Kayıp) (Tam TL)	23	2,03580000	2,53920000	0,73860000	1,15090000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		23.181.107	26.084.041	8.329.014	11.390.080
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**-13.084.795**	**-23.146.468**	**3.129.549**	**-5.975.321**
Exchange Differences on Translation of Foreing Operations		-8.148.097	-15.865.299	4.926.627	-3.956.360
Gains (losses) on exchange differences on translation of Foreign Operations		-8.148.097	-15.865.299	4.926.627	-3.956.360
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		69.678	-53.138	112.289	-105.899
Gains (Losses) on Cash Flow Hedges		69.678	-53.138	112.289	-105.899
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-6.635.709	-9.631.882	-2.520.502	-2.580.271
Gains (Losses) on Hedges of Net Investments in Foreign Operations		-6.635.709	-9.631.882	-2.520.502	-2.580.271
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.629.333	2.403.851	611.135	667.209
Deferred Tax (Expense) Income		1.629.333	2.403.851	611.135	667.209
OTHER COMPREHENSIVE INCOME (LOSS)		**-13.084.795**	**-23.146.468**	**3.129.549**	**-5.975.321**
TOTAL COMPREHENSIVE INCOME (LOSS)		**10.096.312**	**2.937.573**	**11.458.563**	**5.414.759**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-1.147.352	7.207.401	-1.013	4.864.042
Owners of Parent		11.243.664	-4.269.828	11.459.576	550.717

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**38.832.201**	**33.360.061**
Profit (Loss)		23.181.107	26.084.041
Profit (Loss) from Continuing Operations		23.181.107	26.084.041
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		**18.850.479**	**13.131.187**
Adjustments for depreciation and amortisation expense	4	13.066.629	12.401.831
Adjustments for Impairment Loss (Reversal of Impairment Loss)	28	294.259	166.689
Adjustments for provisions		701.192	811.867
Adjustments for (Reversal of) Provisions Related with Employee Benefits	28	1.208.880	1.139.331
Adjustments for (Reversal of) Other Provisions		-507.688	-327.464
Adjustments for Interest (Income) Expenses	28	12.910.265	18.737.234
Adjustments for interest expense		12.910.265	18.737.234
Adjustments for unrealised foreign exchange losses (gains)		-161.162	512.174
Adjustments for fair value losses (gains)	28	1.124.151	294.668
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		1.124.151	294.668
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	10	52	-8.797
Adjustments for Tax (Income) Expenses		9.100.382	5.337.304
Adjustments for losses (gains) on disposal of non-current assets		46.240	48.511
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		0	-4.704.826
Adjustments Related to Gain and Losses on Net Monetary Position		-18.233.288	-20.454.280
Other adjustments to reconcile profit (loss)		1.759	-11.188
Changes in Working Capital		**4.051.050**	**-3.095.864**
Adjustments for decrease (increase) in trade accounts receivable		-11.070.748	-19.904.061
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		955.459	2.370.467
Adjustments for decrease (increase) in inventories		4.312.663	6.217.621
Adjustments for increase (decrease) in trade accounts payable		9.740.473	8.711.884
Adjustments for increase (decrease) in other operating payables		113.203	-491.775
Cash Flows from (used in) Operations		**46.082.636**	**36.119.364**
Payments Related with Provisions for Employee Benefits		-526.235	-437.141
Payments Related with Other Provisions		-502	-56
Income taxes refund (paid)		-6.723.698	-2.322.106
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-15.334.142**	**-55.221.281**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	3	-875.778	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	3	459.105	0
Proceeds from sales of property, plant, equipment and intangible assets		539.514	463.407
Proceeds from sales of property, plant and equipment		539.514	463.407
Purchase of Property, Plant, Equipment and Intangible Assets	12, 13	-15.456.983	-18.364.909
Purchase of property, plant and equipment		-15.456.983	-18.364.909
Other inflows (outflows) of cash	1	0	-37.319.779
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-17.624.735**	**-11.119.476**
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from borrowings	7a	91.611.318	114.070.285
Repayments of borrowings	7a	-92.557.167	-100.101.865
Payments of Lease Liabilities		-1.516.065	-1.028.772
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		0	28.035
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-357.943	0

Dividends Paid		-3.312.141	-3.212.660
Interest paid	7a	-14.454.096	-21.673.006
Interest Received		2.749.000	3.424.825
Other inflows (outflows) of cash	28	212.359	-2.626.318
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.873.324	-32.980.696
Effect of exchange rate changes on cash and cash equivalents		-393.233	-147.315
Net increase (decrease) in cash and cash equivalents		5.480.091	-33.128.011
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**46.145.565**	**88.021.395**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**51.625.656**	**54.893.384**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**592.105**	**19.718.135**	**3.384.616**		**-551.923**	**30.238.496**	**-83.824.132**		**8.785.229**	**137.067.081**	**21.344.505**	**136.754.112**	**139.495.856**	**276.249.968**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers		5.328.947	-5.328.947								21.344.505	-21.344.505			
	Total Comprehensive Income (Loss)							-14.112.301	-5.191.972				15.034.445	-4.269.828	7.207.401	2.937.573
	Profit (loss)												15.034.445	15.034.445	11.049.596	26.084.041
	Other Comprehensive Income (Loss)							-14.112.301	-5.191.972					-19.304.273	-3.842.195	-23.146.468
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid										104.031	-1.186.839		-1.082.808	-2.227.344	-3.310.152
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**5.921.052**	**14.389.188**	**3.384.616**		**-551.923**	**16.126.195**	**-89.016.104**		**8.889.260**	**157.224.747**	**15.034.445**	**131.401.476**	**144.475.913**	**275.877.389**
Current Period 01.01.2026 - 30.09.2026	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**5.921.052**	**14.389.188**	**3.384.602**		**-520.380**	**24.515.634**	**-89.914.922**		**8.889.225**	**157.222.963**	**11.134.895**	**135.022.257**	**137.237.258**	**272.259.515**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										210.430	10.924.465	-11.134.895			
	Total Comprehensive Income (Loss)							2.914.417	-3.724.811				12.054.058	11.243.664	-1.147.352	10.096.312
	Profit (loss)												12.054.058	12.054.058	11.127.049	23.181.107
	Other Comprehensive Income (Loss)							2.914.417	-3.724.811					-810.394	-12.274.401	-13.084.795
	Issue of equity														459.105	459.105
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid										185.879	-2.365.736		-2.179.857	-2.237.859	-4.417.716
	Decrease through Other Distributions to Owners															

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary														497.135	497.135
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity					1.327								1.327	2.335	3.662
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**5.921.052**	**14.389.188**	**3.384.602**	**1.327**	**-520.380**	**27.430.051**	**-93.639.733**		**9.285.534**	**165.781.692**	**12.054.058**	**144.087.391**	**134.810.622**	**278.898.013**