Date and time of publication on KAP: 05.11.2026 16:29:58
https://www.kap.org.tr/en/Bildirim/1693151

KAMUYU AYDINLATMA PLATFORMU

HUN YENİLENEBİLİR ENERJİ ÜRETİM A.Ş.
Material Event Disclosure (General)

Summary

Update on the Battery-Based Energy Storage System Project Developed in Latvia

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	29.06.2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In our company's announcement dated June 29, 2026, regarding the Acquisition of Financial Fixed Assets, it was disclosed to the public that 60% of the shares representing the capital of SW Electricity SIA—a company engaged in the development of a battery-based energy storage system project in Latvia—had been acquired.
Construction of the battery-based energy storage system project—with a capacity of approximately 15 MW / 30 MWh—being developed by the aforementioned company in Riga is planned to begin in 2027, and the total investment for the project is projected to be approximately 6,000,000 euros.
Binding offers have been received from banks operating in Latvia regarding the project's financing, and negotiations on the loan terms are ongoing. Significant developments regarding the financing will also be shared with the public.
We respectfully announce this to the public and our investors.
This statement has been translated into English and simultaneously announced for informational purposes. In the event of any discrepancy between the Turkish and the English versions, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.