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KAMUYU AYDINLATMA PLATFORMU

# KOTON MAĞAZACILIK TEKSTİL SANAYİ VE TİCARET A.Ş.
# Financial Report
# Consolidated
# 2026 - 3. 3 Monthly Notification

## General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 30.09.2026 | Previous Period 31.12.2025 |
|---|---|---|---|
| **Statement of Financial Position (Balance Sheet)** | | | |
| **Assets [abstract]** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 4 | 1.279.599.757 | 1.793.887.945 |
| Financial Investments | | 0 | 0 |
| Financial Assets at Fair Value Through Profit or Loss | | 0 | 0 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | 0 | 0 |
| Trade Receivables | 5 | 1.311.279.702 | 1.832.699.007 |
| Trade Receivables Due From Unrelated Parties | | 1.311.279.702 | 1.832.699.007 |
| Receivables From Financial Sector Operations | | 0 | 0 |
| Other Receivables | | 103.498.579 | 61.108.477 |
| Other Receivables Due From Related Parties | | 0 | |
| Other Receivables Due From Unrelated Parties | | 103.498.579 | 61.108.477 |
| Contract Assets | | 0 | 0 |
| Derivative Financial Assets | | 0 | 0 |
| Inventories | 6 | 10.940.669.265 | 11.546.213.960 |
| Prepayments | 7 | 2.110.195.242 | 2.363.826.237 |
| Prepayments to Unrelated Parties | | 2.110.195.242 | 2.363.826.237 |
| Current Tax Assets | | 67.069.843 | 104.666.490 |
| Other current assets | 15 | 1.114.118.527 | 603.454.728 |
| Other Current Assets Due From Unrelated Parties | | 1.114.118.527 | 603.454.728 |
| **SUB-TOTAL** | | **16.926.430.915** | **18.305.856.844** |
| **Total current assets** | | **16.926.430.915** | **18.305.856.844** |
| **NON-CURRENT ASSETS** | | | |
| Financial Investments | | 9.085.875 | 10.516.217 |
| Financial Assets Available-for-Sale | | 9.085.875 | 10.516.217 |
| Financial Assets at Fair Value Through Profit or Loss | | 0 | 0 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | 0 | 0 |
| Trade Receivables | | 0 | 0 |
| Receivables From Financial Sector Operations | | 0 | 0 |
| Other Receivables | | 227.559.666 | 259.131.944 |
| Other Receivables Due From Unrelated Parties | | 227.559.666 | 259.131.944 |
| Contract Assets | | 0 | 0 |
| Derivative Financial Assets | | 0 | 0 |
| Property, plant and equipment | 8 | 3.145.359.340 | 3.315.447.019 |
| Machinery And Equipments | | 95.052.497 | 89.299.759 |
| Vehicles | | 11.878.279 | 2.873.169 |
| Fixtures and fittings | | 1.421.283.124 | 1.331.716.503 |
| Leasehold Improvements | | 1.452.922.507 | 1.719.375.700 |
| Construction in Progress | | 164.222.933 | 172.181.888 |
| Right of Use Assets | 10 | 5.650.072.067 | 6.394.569.890 |
| Intangible assets and goodwill | 9 | 1.107.910.922 | 1.134.746.495 |
| Licenses | | 1.107.910.922 | 1.134.746.495 |
| Prepayments | | 0 | 4.986.123 |
| Prepayments to Unrelated Parties | | 0 | 4.986.123 |
| Deferred Tax Asset | 21 | 580.227.897 | 606.711.807 |
| Other Non-current Assets | 15 | 8.144.322 | 8.004.632 |
| Other Non-Current Assets Due From Unrelated Parties | | 8.144.322 | 8.004.632 |
| **Total non-current assets** | | **10.728.360.089** | **11.734.114.127** |
| **Total assets** | | **27.654.791.004** | **30.039.970.971** |
| **LIABILITIES AND EQUITY** | | | |
| **CURRENT LIABILITIES** | | | |
| Current Borrowings | 11 | 7.852.814.298 | 8.134.074.914 |
| Current Borrowings From Related Parties | | 0 | 0 |
| Current Borrowings From Unrelated Parties | | 7.852.814.298 | 8.134.074.914 |
| Bank Loans | 11 | 5.817.553.620 | 5.908.684.069 |
| Lease Liabilities | 11 | 2.035.260.678 | 2.225.390.845 |
| Current Portion of Non-current Borrowings | 11 | 320.817.910 | 377.432.003 |

| | | | |
|---|---|---|---|
| Current Portion of Non-current Borrowings from Related Parties | | 0 | 0 |
| Current Portion of Non-current Borrowings from Unrelated Parties | | 320.817.910 | 377.432.003 |
| Bank Loans | 11 | 320.817.910 | 377.432.003 |
| Other Financial Liabilities | | 0 | 0 |
| Financial Guarantee Contracts | | 0 | |
| Trade Payables | 5 | 8.502.506.772 | 7.709.601.957 |
| Trade Payables to Related Parties | | 1.053.717 | 875.407 |
| Trade Payables to Unrelated Parties | | 8.501.453.055 | 7.708.726.550 |
| Payables on Financial Sector Operations | | 0 | 0 |
| Employee Benefit Obligations | 14 | 380.288.201 | 493.250.614 |
| Other Payables | | 35.908.555 | 41.843.161 |
| Other Payables to Unrelated Parties | | 35.908.555 | 41.843.161 |
| Contract Liabilities | | 0 | 0 |
| Derivative Financial Liabilities | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities | 7 | 264.767.817 | 291.090.055 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | | 264.767.817 | 291.090.055 |
| Current tax liabilities, current | | 0 | 0 |
| Current provisions | | 275.498.721 | 383.630.689 |
| Current provisions for employee benefits | 14 | 250.239.210 | 353.820.073 |
| Other current provisions | 12 | 25.259.511 | 29.810.616 |
| Other Current Liabilities | | 306.200.428 | 389.915.439 |
| Other Current Liabilities to Unrelated Parties | | 306.200.428 | 389.915.439 |
| **SUB-TOTAL** | | **17.938.802.702** | **17.820.838.832** |
| **Total current liabilities** | | **17.938.802.702** | **17.820.838.832** |
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | 11 | 2.711.828.111 | 2.949.222.391 |
| Long Term Borrowings From Related Parties | | 0 | 0 |
| Long Term Borrowings From Unrelated Parties | | 2.711.828.111 | 2.949.222.391 |
| Bank Loans | 11 | 94.633.223 | 55.713.313 |
| Lease Liabilities | 11 | 2.617.194.888 | 2.893.509.078 |
| Other Financial Liabilities | | 0 | 0 |
| Trade Payables | | 0 | 0 |
| Payables on Financial Sector Operations | | 0 | 0 |
| Other Payables | | 29.580.007 | 48.692.442 |
| Other Payables to Unrelated parties | | 29.580.007 | 48.692.442 |
| Contract Liabilities | | 0 | 0 |
| Derivative Financial Liabilities | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities | | 0 | 20.188.701 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | | 0 | 20.188.701 |
| Non-current provisions | 14 | 197.814.523 | 181.645.723 |
| Non-current provisions for employee benefits | 14 | 197.814.523 | 181.645.723 |
| Deferred Tax Liabilities | 21 | 720.489.752 | 692.128.090 |
| Other non-current liabilities | | 0 | 0 |
| **Total non-current liabilities** | | **3.659.712.393** | **3.891.877.347** |
| **Total liabilities** | | **21.598.515.095** | **21.712.716.179** |
| EQUITY | | | |
| Equity attributable to owners of parent | | 6.017.665.285 | 8.318.149.001 |
| Issued capital | 16 | 829.650.000 | 829.650.000 |
| Inflation Adjustments on Capital | 16 | 8.675.784.660 | 8.675.784.660 |
| Share Premium (Discount) | | 1.763.989.346 | 1.763.989.346 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | 16 | -275.612.038 | -236.500.980 |
| Gains (Losses) on Revaluation and Remeasurement | | -275.612.038 | -236.500.980 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | -275.612.038 | -236.500.980 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | -5.780.331.164 | -4.488.766.401 |
| Exchange Differences on Translation | 16 | -5.650.897.141 | -4.340.993.198 |
| Gains (Losses) on Hedge | | -129.434.023 | -147.773.203 |
| Gains (Losses) on Cash Flow Hedges | 16 | -129.434.023 | -147.773.203 |
| Gains (Losses) on Revaluation and Reclassification | | 0 | 0 |
| Restricted Reserves Appropriated From Profits | 16 | 284.400.818 | 284.400.818 |
| Legal Reserves | | 284.400.818 | 284.400.818 |
| Prior Years' Profits or Losses | | 1.489.591.558 | 2.687.605.435 |
| Current Period Net Profit Or Loss | | -969.807.895 | -1.198.013.877 |
| Non-controlling interests | | 38.610.624 | 9.105.791 |
| **Total equity** | | **6.056.275.909** | **8.327.254.792** |
| **Total Liabilities and Equity** | | **27.654.791.004** | **30.039.970.971** |

# Statement of Profit or Loss and Other Comprehensive Income

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.09.2026 | Previous Period 01.01.2025 - 30.09.2025 | Current Period 3 Months 01.07.2026 - 30.09.2026 | Previous Period 3 Months 01.07.2025 - 30.09.2025 |
|---|---|---|---|---|---|
| **Statement of Profit or Loss and Other Comprehensive Income** | | | | | |
| **PROFIT (LOSS)** | | | | | |
| Revenue | 17 | 28.246.448.712 | 29.656.364.657 | 9.329.491.916 | 10.266.825.221 |
| Cost of sales | 17 | -12.774.734.571 | -13.310.568.473 | -4.199.895.804 | -4.432.873.922 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 15.471.714.141 | 16.345.796.184 | 5.129.596.112 | 5.833.951.299 |
| GROSS PROFIT (LOSS) | | 15.471.714.141 | 16.345.796.184 | 5.129.596.112 | 5.833.951.299 |
| General Administrative Expenses | | -2.860.251.460 | -2.993.205.796 | -1.015.431.389 | -1.047.716.223 |
| Marketing Expenses | | -10.752.783.072 | -10.799.159.164 | -3.470.965.122 | -3.683.805.557 |
| Research and development expense | | -285.417.455 | -352.878.143 | -51.832.214 | -118.463.620 |
| Other Income from Operating Activities | 19 | 1.294.498.725 | 2.054.183.084 | 417.309.139 | 340.073.878 |
| Other Expenses from Operating Activities | 19 | -2.578.607.923 | -2.584.606.290 | -985.889.946 | -876.820.349 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 289.152.956 | 1.670.129.875 | 22.786.580 | 447.219.428 |
| Investment Activity Income | | 10.330.748 | 8.737.093 | 6.151.775 | 4.614.310 |
| Investment Activity Expenses | | -10.185.487 | -572.678 | -5.840.278 | 94.174 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 289.298.217 | 1.678.294.290 | 23.098.077 | 451.927.912 |
| Finance income | 20 | 235.635.748 | 150.456.319 | 42.708.787 | 27.012.030 |
| Finance costs | 20 | -2.458.339.091 | -3.180.896.818 | -791.478.348 | -1.025.329.945 |
| Gains (losses) on net monetary position | | 992.482.973 | 1.328.280.145 | 112.732.811 | 484.069.398 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | -940.922.153 | -23.866.064 | -612.938.673 | -62.320.605 |
| Tax (Expense) Income, Continuing Operations | 21 | 619.091 | -70.611.276 | 3.303.585 | 64.781.405 |
| Current Period Tax (Expense) Income | 21 | -29.580.841 | 0 | -29.580.841 | 362.463 |
| Deferred Tax (Expense) Income | 21 | 30.199.932 | -70.611.276 | 32.884.426 | 64.418.942 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | -940.303.062 | -94.477.340 | -609.635.088 | 2.460.800 |
| PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS | | 0 | 0 | 0 | 0 |
| PROFIT (LOSS) | | -940.303.062 | -94.477.340 | -609.635.088 | 2.460.800 |
| **Profit (loss), attributable to [abstract]** | | | | | |
| Non-controlling Interests | | 29.504.833 | 3.325.571 | -5.662.876 | -1.230.485 |
| Owners of Parent | | -969.807.895 | -97.802.911 | -603.972.212 | 3.691.285 |
| **Earnings per share [abstract]** | | | | | |
| **Earnings per share [line items]** | | | | | |
| **Basic earnings per share** | | | | | |
| Basic Earnings (Loss) Per Share from Continuing Operations | | | | | |
| *Pay Başına Kazanç Kazyıp TL* | 23 | -1,16900000 | -0,11800000 | -0,72800000 | 0,00400000 |
| **Diluted Earnings Per Share** | | | | | |
| **OTHER COMPREHENSIVE INCOME** | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | -39.111.058 | -32.569.861 | -14.513.185 | 16.036.667 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 14 | -52.148.078 | -43.426.483 | -19.350.914 | 21.382.223 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | 21 | 13.037.020 | 10.856.622 | 4.837.729 | -5.345.556 |
| Taxes Relating to Remeasurements of Defined Benefit Plans | 21 | 13.037.020 | 10.856.622 | 4.837.729 | -5.345.556 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | -1.291.564.763 | -1.072.046.159 | -788.605.118 | -763.472.455 |
| Exchange Differences on Translation of Foreing Operations | | -1.309.903.943 | -831.452.839 | -770.359.747 | -816.621.853 |
| Gains (losses) on exchange differences on translation of Foreign Operations | | -1.309.903.943 | -831.452.839 | -770.359.747 | -816.621.853 |
| Other Comprehensive Income (Loss) Related with Cash Flow Hedges | | 24.452.240 | -320.791.093 | -24.327.161 | 70.865.864 |
| Gains (Losses) on Cash Flow Hedges | | 24.452.240 | -320.791.093 | -24.327.161 | 70.865.864 |
| Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss | | -6.113.060 | 80.197.773 | 6.081.790 | -17.716.466 |
| Taxes Relating to Cash Flow Hedges | | -6.113.060 | 80.197.773 | 6.081.790 | -17.716.466 |
| **OTHER COMPREHENSIVE INCOME (LOSS)** | | **-1.330.675.821** | **-1.104.616.020** | **-803.118.303** | **-747.435.788** |
| **TOTAL COMPREHENSIVE INCOME (LOSS)** | | **-2.270.978.883** | **-1.199.093.360** | **-1.412.753.391** | **-744.974.988** |
| **Total Comprehensive Income Attributable to** | | | | | |
| | | | | | |

| | | | | | |
|---|---|---|---|---|---|
| Non-controlling Interests | | 29.504.833 | 3.325.571 | -5.662.876 | -1.230.485 |
| Owners of Parent | | -2.300.483.716 | -1.202.418.931 | -1.407.090.515 | -743.744.503 |

# Statement of cash flows (Indirect Method)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.09.2026 | Previous Period 01.01.2025 - 30.09.2025 |
|---|---|---|---|
| **Statement of cash flows (Indirect Method)** | | | |
| **CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES** | | **2.698.741.283** | **2.990.934.295** |
| Profit (Loss) | | -940.303.062 | -94.477.340 |
| **Adjustments to Reconcile Profit (Loss)** | | **2.858.149.552** | **4.203.047.775** |
| Adjustments for depreciation and amortisation expense | 8 9 10 | 3.508.590.706 | 3.646.243.424 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | 19.475.758 | 17.544.096 |
| Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables | 5 | 7.017.171 | 7.193.533 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories | 6 | 12.458.587 | 10.350.563 |
| Adjustments for provisions | | 226.170.375 | 270.447.732 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 14 | 218.768.879 | 260.339.604 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions | 12 | 7.401.496 | 10.108.128 |
| Adjustments for Interest (Income) Expenses | | 3.380.358.560 | 3.661.967.039 |
| Adjustments for Interest Income | 20 | -235.635.748 | -150.456.319 |
| Adjustments for interest expense | 20 | 1.520.724.747 | 1.970.405.732 |
| Deferred Financial Expense from Credit Purchases | | 2.095.269.561 | 1.842.017.626 |
| Adjustments for Income Arised from Government Grants | | -97.669.871 | -129.228.730 |
| Adjustments for unrealised foreign exchange losses ( gains) | | 103.044.280 | -501.937.670 |
| Adjustments for fair value losses (gains) | | 0 | 0 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method | | 0 | 0 |
| Adjustments for Tax (Income) Expenses | 21 | -619.091 | 70.611.275 |
| Other adjustments for non-cash items | | -78.266.460 | 218.208.543 |
| Adjustments for losses (gains) on disposal of non-current assets | | -145.261 | -8.164.415 |
| Adjustments for Losses (Gains) Arised From Sale of Tangible Assets | | -145.261 | -8.164.415 |
| Adjustments Related to Gain and Losses on Net Monetary Position | | -4.152.357.788 | -3.107.236.943 |
| Other adjustments to reconcile profit (loss) | | -50.431.656 | 64.593.424 |
| **Changes in Working Capital** | | **901.874.920** | **-962.990.036** |
| Adjustments for decrease (increase) in trade accounts receivable | | 189.618.206 | 284.019.120 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | | 189.618.206 | 284.019.120 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -87.110.026 | 46.217.059 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | -87.110.026 | 46.217.059 |
| Adjustments for Decrease (Increase) in Contract Assets | | 0 | 0 |
| Adjustments for decrease (increase) in inventories | | 710.851.216 | -87.802.195 |
| Decrease (Increase) in Prepaid Expenses | | -267.889.059 | -1.006.267.388 |
| Adjustments for increase (decrease) in trade accounts payable | | 205.690.010 | -230.891.489 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | 205.690.010 | -230.891.489 |
| Increase (Decrease) in Employee Benefit Liabilities | | 58.520.881 | 66.395.348 |
| Adjustments for Increase (Decrease) in Contract Liabilities | | 0 | 0 |
| Adjustments for increase (decrease) in other operating payables | | 35.649.362 | 1.872.429 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | 35.649.362 | 1.872.429 |
| Increase (Decrease) in Government Grants and Assistance | | 24.788.809 | 0 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities | | 31.755.521 | -36.532.920 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | 0 | 0 |
| **Cash Flows from (used in) Operations** | | **2.819.721.410** | **3.145.580.399** |
| Payments Related with Provisions for Employee Benefits | | -182.097.014 | -171.761.701 |
| Income taxes refund (paid) | 21 | 67.177.488 | 24.349.753 |

| | | | |
|---|---|---|---|
| Other inflows (outflows) of cash | | -6.060.601 | -7.234.156 |
| **CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES** | | **-747.240.928** | **-882.035.007** |
| Proceeds from sales of property, plant, equipment and intangible assets | | 47.534.366 | 76.851.948 |
| Proceeds from sales of property, plant and equipment | | 47.534.366 | 76.831.044 |
| Proceeds from sales of intangible assets | 9 | 0 | 20.904 |
| Purchase of Property, Plant, Equipment and Intangible Assets | | -794.775.294 | -958.886.955 |
| Purchase of property, plant and equipment | 8 | -617.982.262 | -774.465.628 |
| Purchase of intangible assets | 9 | -176.793.032 | -184.421.327 |
| Cash advances and loans made to other parties | | 0 | 0 |
| Cash receipts from repayment of advances and loans made to other parties | | 0 | 0 |
| **CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES** | | **-2.111.786.904** | **-1.790.467.324** |
| Proceeds from Issuing Shares or Other Equity Instruments | 16 | 0 | 0 |
| Payments to Acquire Entity's Shares or Other Equity Instruments | | 0 | 0 |
| Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments | | 0 | 0 |
| Proceeds from borrowings | 11 | 6.796.291.337 | 6.028.560.142 |
| Proceeds from Loans | | 6.796.291.337 | 6.028.560.142 |
| Repayments of borrowings | 11 | -6.168.926.382 | -4.491.907.143 |
| Loan Repayments | | -6.168.926.382 | -4.491.907.143 |
| Payments of Lease Liabilities | 11 | -2.414.969.638 | -2.289.120.841 |
| Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts | | 0 | |
| Interest paid | | -568.706.665 | -1.195.426.391 |
| Interest Received | 20 | 244.524.444 | 157.426.909 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | -160.286.549 | 318.431.964 |
| Net increase (decrease) in cash and cash equivalents | | -160.286.549 | 318.431.964 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | 4 | **1.788.103.784** | **947.652.591** |
| INFLATION EFFECT ON CASH AND CASH EQUIVALENTS | | -350.897.104 | -192.995.091 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | 4 | **1.276.920.131** | **1.073.089.464** |

# Statement of changes in equity [abstract]

| | |
|---|---|
| **Presentation Currency** | TL |
| **Nature of Financial Statements** | Consolidated |

| | Footnote Reference | Equity | | |

| | | |