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KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş.
Holding Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Interim Condensed Consolidated Financial Statements as of September 30, 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	30.889.114	47.421.315
Financial Investments	6	4.967.913	3.735.156
Trade Receivables	8,33	46.328.047	49.702.855
Trade Receivables Due From Related Parties	33	21.083	324.676
Trade Receivables Due From Unrelated Parties	8	46.306.964	49.378.179
Other Receivables	9,33	1.930.589	2.594.297
Other Receivables Due From Related Parties	33	356.463	53.291
Other Receivables Due From Unrelated Parties	9	1.574.126	2.541.006
Contract Assets	13	488.601	516.684
Derivative Financial Assets	10	107.571	1.264.034
Inventories	11	64.512.703	63.051.286
Prepayments	12	5.962.219	3.732.896
Current Tax Assets		957.524	1.393.654
Other current assets	22	2.969.178	2.488.691
SUB-TOTAL		**159.113.459**	**175.900.868**
Total current assets		**159.113.459**	**175.900.868**
NON-CURRENT ASSETS			
Financial Investments	6	90	74.855
Trade Receivables		0	0
Other Receivables	9	100.188	86.930
Derivative Financial Assets	10	2.435.544	2.405.019
Investments accounted for using equity method	14	7.624.527	7.574.336
Investment property	15	16.467.835	28.789.047
Property, plant and equipment	16	285.362.955	303.387.362
Right of Use Assets	17	4.664.341	4.629.516
Intangible assets and goodwill	18,19	71.807.938	79.205.701
Goodwill	19	1.896.574	2.197.399
Other intangible assets	18	69.911.364	77.008.302
Prepayments	12	4.845.438	10.611.004
Deferred Tax Asset	31	13.499.446	16.788.313
Other Non-current Assets	22	641.592	750.334
Total non-current assets		**407.449.894**	**454.302.417**
Total assets		**566.563.353**	**630.203.285**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	16.848.860	25.705.753
Current Portion of Non-current Borrowings	7	8.044.832	52.824.179
Trade Payables	8,33	30.737.304	39.742.392
Trade Payables to Related Parties	33	509.133	1.760.825
Trade Payables to Unrelated Parties	8	30.228.171	37.981.567
Employee Benefit Obligations	21	1.778.365	1.549.265
Other Payables	9,33	694.056	596.478
Other Payables to Related Parties	33	49.040	60.965
Other Payables to Unrelated Parties	9	645.016	535.513
Contract Liabilities	13	311.000	293.715
Derivative Financial Liabilities	10	509.901	2.100.982
Deferred Income Other Than Contract Liabilities	12	1.853.892	2.058.360
Current tax liabilities, current	31	351.171	568.656
Current provisions	20	4.874.256	9.540.414
Other Current Liabilities	22	6.014.453	4.635.258
SUB-TOTAL		**72.018.090**	**139.615.452**
Total current liabilities		**72.018.090**	**139.615.452**
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	160.679.416	122.768.190
Other Payables	9	177	16.784
Derivative Financial Liabilities	10	5.816.258	5.851.818
Deferred Income Other Than Contract Liabilities	12	2.018.299	2.306.171

Non-current provisions	21	6.925.620	7.782.130
Deferred Tax Liabilities	31	11.391.530	16.799.870
Other non-current liabilities	22	297.598	328.035
Total non-current liabilities		**187.128.898**	**155.852.998**
Total liabilities		**259.146.988**	**295.468.450**
EQUITY			
Equity attributable to owners of parent	23	276.393.886	301.557.457
Issued capital		3.063.214	3.063.214
Inflation Adjustments on Capital		67.047.591	67.047.591
Treasury Shares (-)		-7.245.375	-7.245.375
Share Premium (Discount)		2.100.133	2.100.133
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		42.715.138	47.863.666
Gains (Losses) on Revaluation and Remeasurement		42.715.138	47.863.666
Increases (Decreases) on Revaluation of Property, Plant and Equipment		39.801.873	45.237.611
Gains (Losses) on Remeasurements of Defined Benefit Plans		2.913.265	2.626.055
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-120.144.154	-96.736.364
Exchange Differences on Translation		-57.208.938	-44.866.699
Gains (Losses) on Hedge		-62.935.216	-51.869.665
Gains (Losses) on Cash Flow Hedges		-2.603.210	-871.079
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-60.332.006	-50.998.586
Restricted Reserves Appropriated From Profits		28.131.862	27.945.812
Prior Years' Profits or Losses		255.356.443	245.239.322
Current Period Net Profit Or Loss		5.369.034	12.279.458
Non-controlling interests	23	31.022.479	33.177.378
Total equity		**307.416.365**	**334.734.835**
Total Liabilities and Equity		**566.563.353**	**630.203.285**

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	24	195.404.604	210.525.942	66.265.693	69.977.329
Cost of sales	24	-144.353.443	-151.247.051	-50.268.113	-48.679.725
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		51.051.161	59.278.891	15.997.580	21.297.604
GROSS PROFIT (LOSS)		51.051.161	59.278.891	15.997.580	21.297.604
General Administrative Expenses	25,26	-19.106.299	-19.160.432	-6.165.383	-6.608.736
Marketing Expenses	25,26	-34.235.718	-33.891.683	-11.298.790	-10.561.350
Research and development expense	25,26	-1.165.033	-1.478.331	-335.303	-647.692
Other Income from Operating Activities	27	13.047.051	15.144.755	5.096.068	3.758.103
Other Expenses from Operating Activities	27	-8.534.416	-13.401.098	-3.072.770	-5.798.329
Share of Profit (Loss) from Investments Accounted for Using Equity Method	14	434.176	746.106	38.938	205.938
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.490.922	7.238.208	260.340	1.645.538
Investment Activity Income	28	688.736	3.638.513	9.685	640.894
Investment Activity Expenses	28	-7.977.032	-2.274.698	-15.065	-1.474.107
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	28	-178.496	47.669	-89.210	8.162
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-5.975.870	8.649.692	165.750	820.487
Finance income	29	20.530.670	25.499.502	4.277.499	3.763.326
Finance costs	29	-28.843.090	-47.569.324	-8.472.136	-9.436.974
Gains (losses) on net monetary position	30	24.403.670	24.988.128	6.466.529	8.791.549
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.115.380	11.567.998	2.437.642	3.938.388
Tax (Expense) Income, Continuing Operations		-5.933.501	-4.229.617	-3.059.774	-2.288.610
Current Period Tax (Expense) Income	31	-1.360.404	-1.166.043	-309.512	-290.664
Deferred Tax (Expense) Income	31	-4.573.097	-3.063.574	-2.750.262	-1.997.946
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.181.879	7.338.381	-622.132	1.649.778
PROFIT (LOSS)		4.181.879	7.338.381	-622.132	1.649.778
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-1.187.155	-111.803	-326.867	-248.073
Owners of Parent		5.369.034	7.450.184	-295.265	1.897.851
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	32	2,03930000	2,73160000	-0,11210000	0,69580000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		4.181.879	7.338.381	-622.132	1.649.778
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-5.231.083**	**1.230.351**	**-331.190**	**-594.306**
Gains (Losses) on Revaluation of Property, Plant and Equipment		-9.263.590	1.028.698	-422.281	-647.761
Gains (Losses) on Remeasurements of Defined Benefit Plans		316.064	598.345	-10.844	-63.869
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		3.962	3.867	1.740	-291
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.712.481	-400.559	100.195	117.615
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**-26.071.761**	**-12.058.775**	**-8.445.479**	**-7.402.084**
Exchange Differences on Translation of Foreing Operations		-15.103.805	3.578.779	-2.928.311	-4.476.277
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-1.667.962	-821.040	-861.801	485.339
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-12.444.561	-19.686.079	-6.207.295	-4.496.384
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		3.144.567	4.869.565	1.551.928	1.085.238
OTHER COMPREHENSIVE INCOME (LOSS)		**-31.302.844**	**-10.828.424**	**-8.776.669**	**-7.996.390**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-27.120.965**	**-3.490.043**	**-9.398.801**	**-6.346.612**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-3.943.938	-1.645.588	-683.114	-1.611.013
Owners of Parent		-23.177.027	-1.844.455	-8.715.687	-4.735.599

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**7.853.904**	**38.965.725**
Profit (Loss)		4.181.879	7.338.381
Adjustments to Reconcile Profit (Loss)		**10.315.988**	**33.244.206**
Adjustments for depreciation and amortisation expense	16,17,18	16.487.777	16.386.246
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.672.256	-578.332
Adjustments for provisions	20,21	-1.382.031	5.353.126
Adjustments for Interest (Income) Expenses	27,28,29	5.837.287	16.694.514
Adjustments for unrealised foreign exchange losses (gains)		-14.564.088	-3.400.735
Adjustments for fair value losses (gains)		5.555.986	-2.112.586
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	-434.176	-746.106
Adjustments for Tax (Income) Expenses	31	5.933.501	4.229.617
Adjustments for losses (gains) on disposal of non-current assets	28	-378.699	975.529
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	28	756.729	0
Adjustments Related to Gain and Losses on Net Monetary Position		-9.586.582	-4.446.187
Other adjustments to reconcile profit (loss)		418.028	889.120
Changes in Working Capital		**-3.538.580**	**-622.303**
Adjustments for decrease (increase) in trade accounts receivable		7.857.094	6.283.470
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		87.633	-750.865
Adjustments for Decrease (Increase) in Contract Assets		28.083	-265.046
Decrease (Increase) in Derivative Financial Assets		2.493.460	2.382.284
Adjustments for decrease (increase) in inventories		-1.096.947	4.079.074
Adjustments for increase (decrease) in trade accounts payable		-12.754.105	-14.974.709
Adjustments for Increase (Decrease) in Contract Liabilities		17.285	184.805
Adjustments for increase (decrease) in other operating payables		122.210	-896.586
Other Adjustments for Other Increase (Decrease) in Working Capital		-293.293	3.335.270
Cash Flows from (used in) Operations		**10.959.287**	**39.960.284**
Interest received		2.189.782	2.219.401
Payments Related with Provisions for Employee Benefits	21	-362.630	-753.033
Income taxes refund (paid)	31	-2.566.542	-2.460.927
Other inflows (outflows) of cash		-2.365.993	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**729.271**	**-30.264.122**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-9.232.113
Cash Outflows from Purchase of Additional Shares of Subsidiaries		0	-7.181.304
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-1.260.012	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	6	3.329.908	2.495.168
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	6	-728.799	-1.298.645
Proceeds from sales of property, plant, equipment and intangible assets		2.077.678	2.869.987
Purchase of Property, Plant, Equipment and Intangible Assets		-17.470.578	-29.776.354
Cash Inflows from Sale of Investment Property		8.483.302	0
Cash advances and loans made to other parties		-2.820.694	-8.327.173
Cash receipts from repayment of advances and loans made to other parties		7.747.261	14.372.969
Dividends received	14,22	424.682	472.165
Interest received		5.265.184	3.092.178
Other inflows (outflows) of cash		-4.318.661	2.249.000
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-14.781.964**	**-21.849.875**

Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		1.789.039	0
Proceeds from borrowings	7	73.900.051	48.285.972
Repayments of borrowings	7	-72.271.473	-42.469.040
Payments of Lease Liabilities	7	-1.817.753	-1.544.936
Dividends Paid		-1.986.544	-3.269.831
Interest paid		-14.395.284	-22.852.040
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-6.198.789	-13.148.272
Effect of exchange rate changes on cash and cash equivalents		-918.950	-1.549.157
Net increase (decrease) in cash and cash equivalents		-7.117.739	-14.697.429
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**47.381.017**	**87.296.414**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	5	-9.275.836	-17.702.573
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**30.987.442**	**54.896.412**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

| | Footnote Reference | Equity | | |

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