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KAMUYU AYDINLATMA PLATFORMU

VAKKO TEKSTİL VE HAZIR GİYİM SANAYİ İŞLETMELERİ A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	158.709.965	1.166.569.114
Financial Investments	22	56.850.612	1.210.805.329
Trade Receivables		448.774.341	817.833.889
Trade Receivables Due From Related Parties	5,20	83.930.511	191.101.780
Trade Receivables Due From Unrelated Parties	5	364.843.830	626.732.109
Other Receivables	6	492.460	814.563
Other Receivables Due From Unrelated Parties	6	492.460	814.563
Inventories	7	8.587.873.738	8.079.152.385
Prepayments	8	687.466.453	421.625.686
Prepayments to Unrelated Parties	8	687.466.453	421.625.686
Other current assets	12	14.042.683	6.520.137
Other Current Assets Due From Unrelated Parties		14.042.683	6.520.137
SUB-TOTAL		**9.954.210.252**	**11.703.321.103**
Total current assets		**9.954.210.252**	**11.703.321.103**
NON-CURRENT ASSETS			
Financial Investments		9.019.728	11.213.087
Financial Assets at Fair Value Through Other Comprehensive Income		9.019.728	11.213.087
Other Receivables	6	275.039	341.921
Other Receivables Due From Unrelated Parties	6	275.039	341.921
Property, plant and equipment	9	4.841.484.587	4.754.523.055
Right of Use Assets	10	2.515.631.582	3.062.958.400
Intangible assets and goodwill	11	169.944.960	154.492.259
Other intangible assets	11	169.944.960	154.492.259
Prepayments		1.518.735	1.443.958
Prepayments to Unrelated Parties		1.518.735	1.443.958
Total non-current assets		**7.537.874.631**	**7.984.972.680**
Total assets		**17.492.084.883**	**19.688.293.783**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	446.774.000	0
Current Borrowings From Unrelated Parties	4	446.774.000	0
Current Portion of Non-current Borrowings	4,10	718.860.389	953.422.113
Current Portion of Non-current Borrowings from Unrelated Parties	4,10	718.860.389	953.422.113
Bank Loans	4	0	62.822.838
Lease Liabilities	10	718.860.389	890.599.275
Trade Payables		2.076.993.818	2.486.855.517
Trade Payables to Related Parties	5, 20	67.682.034	102.168.910
Trade Payables to Unrelated Parties	5	2.009.311.784	2.384.686.607
Employee Benefit Obligations		108.580.347	100.527.559
Other Payables		124.943.069	35.934.668
Other Payables to Related Parties	6, 20	124.943.069	35.934.668
Deferred Income Other Than Contract Liabilities	8	588.895.548	601.290.498
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	588.895.548	601.290.498
Current tax liabilities, current		165.861.851	357.029.340
Current provisions		88.959.682	81.525.743
Current provisions for employee benefits	13	85.203.417	76.856.054
Other current provisions	13	3.756.265	4.669.689
Other Current Liabilities	12	21.062.193	290.828.889
Other Current Liabilities to Unrelated Parties	12	21.062.193	290.828.889
SUB-TOTAL		**4.340.930.897**	**4.907.414.327**
Total current liabilities		**4.340.930.897**	**4.907.414.327**
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.139.098.933	1.489.896.407
Long Term Borrowings From Unrelated Parties		1.139.098.933	1.489.896.407
Bank Loans	4	0	5.179.890

Lease Liabilities	10	1.139.098.933	1.484.716.517
Deferred Income Other Than Contract Liabilities	8	161.816.403	299.370.942
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	161.816.403	299.370.942
Non-current provisions		297.344.453	288.953.090
Non-current provisions for employee benefits		297.344.453	288.953.090
Deferred Tax Liabilities	19	611.973.878	561.484.017
Total non-current liabilities		**2.210.233.667**	**2.639.704.456**
Total liabilities		**6.551.164.564**	**7.547.118.783**
EQUITY			
Equity attributable to owners of parent		10.940.582.883	12.141.099.358
Issued capital	14	160.000.000	160.000.000
Inflation Adjustments on Capital	14	5.537.624.340	5.537.624.340
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		735.047.848	782.340.197
Gains (Losses) on Revaluation and Remeasurement		735.047.848	782.340.197
Increases (Decreases) on Revaluation of Property, Plant and Equipment		999.569.890	1.039.531.466
Gains (Losses) on Remeasurements of Defined Benefit Plans		-264.522.042	-257.191.269
Restricted Reserves Appropriated From Profits		871.285.238	763.715.784
Prior Years' Profits or Losses		3.745.441.659	4.826.575.923
Current Period Net Profit Or Loss		-108.816.202	70.843.114
Non-controlling interests		337.436	75.642
Total equity		**10.940.920.319**	**12.141.175.000**
Total Liabilities and Equity		**17.492.084.883**	**19.688.293.783**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	16.589.331.126	16.880.598.583	5.353.356.538	5.632.309.964
Cost of sales	15	-8.349.040.028	-8.606.181.016	-2.635.035.941	-2.667.658.336
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.240.291.098	8.274.417.567	2.718.320.597	2.964.651.628
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		8.240.291.098	8.274.417.567	2.718.320.597	2.964.651.628
General Administrative Expenses	16	-1.068.347.710	-1.008.592.914	-328.607.667	-273.388.846
Marketing Expenses	16	-7.052.944.123	-7.190.247.070	-2.273.782.582	-2.344.042.443
Other Income from Operating Activities	17	423.234.473	369.274.753	217.822.565	96.635.991
Other Expenses from Operating Activities	17	-55.184.439	-27.658.698	-15.909.818	5.486.270
PROFIT (LOSS) FROM OPERATING ACTIVITIES		487.049.299	417.193.638	317.843.095	449.342.600
Investment Activity Income	21	119.241.184	94.814.868	10.135.651	15.738.581
Investment Activity Expenses	21	-9.758.844	-88.279.621	-1.367.973	-6.619.985
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		596.531.639	423.728.885	326.610.773	458.461.196
Finance income	18	147.869.075	344.472.409	36.673.019	35.166.530
Finance costs	18	-1.024.501.146	-1.136.909.223	-342.392.742	-368.121.432
Gains (losses) on net monetary position	24	640.164.630	423.016.111	241.316.341	-6.068.755
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		360.064.198	54.308.182	262.207.391	119.437.539
Tax (Expense) Income, Continuing Operations		-468.618.606	-75.062.757	-133.798.981	-119.150.371
Current Period Tax (Expense) Income	19	-415.685.154	-375.726.925	-157.340.566	-81.804.384
Deferred Tax (Expense) Income	19	-52.933.452	300.664.168	23.541.585	-37.345.987
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-108.554.408	-20.754.575	128.408.410	287.168
PROFIT (LOSS)		-108.554.408	-20.754.575	128.408.410	287.168
Profit (loss), attributable to [abstract]					
Non-controlling Interests		261.794	-97	263.054	-101
Owners of Parent		-108.816.202	-20.754.478	128.145.356	287.269
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		-0,68000000	-0,13000000	0,80000000	0,00000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-7.330.773	-24.962.074	9.036.933	-6.224.437
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.774.364	-33.282.766	12.049.244	-8.299.249
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss				0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.443.591	8.320.692	-3.012.311	2.074.812
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Taxes Relating to Remeasurements of Defined Benefit Plans		2.443.591	8.320.692	-3.012.311	2.074.812
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets				0	0

Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges				0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations				0	0
Change in Value of Time Value of Options				0	0
Change in Value of Forward Elements of Forward Contracts				0	0
Change in Value of Foreign Currency Basis Spreads				0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss				0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss				0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-7.330.773**	**-24.962.074**	**9.036.933**	**-6.224.437**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-115.885.181**	**-45.716.649**	**137.445.343**	**-5.937.269**
Total Comprehensive Income Attributable to					
Non-controlling Interests		261.794	-97	263.054	-101
Owners of Parent		-116.146.975	-45.716.552	137.182.289	-5.937.168

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.531.487.660**	**1.675.115.443**
Profit (Loss)		-108.554.408	-20.754.575
Adjustments to Reconcile Profit (Loss)		**3.468.111.346**	**3.089.926.780**
Adjustments for depreciation and amortisation expense	9,10,11	1.776.596.207	1.730.789.643
Adjustments for Impairment Loss (Reversal of Impairment Loss)		14.787.948	37.245.082
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		0	802.383
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		5.029.104	13.874.278
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	17	9.758.844	22.568.421
Adjustments for provisions		155.963.049	116.504.362
Adjustments for (Reversal of) Provisions Related with Employee Benefits		155.963.049	116.504.362
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	0
Adjustments for Interest (Income) Expenses	18	860.240.852	802.040.028
Adjustments for Interest Income		-130.551.534	-264.843.566
Adjustments for interest expense		990.792.386	1.066.883.594
Adjustments for unrealised foreign exchange losses (gains)		11.522.910	28.949.341
Adjustments for fair value losses (gains)	21	-113.953.874	-94.289.915
Adjustments for Fair Value Losses (Gains) of Financial Assets	21	-113.953.874	-94.289.915
Adjustments for Tax (Income) Expenses	19	468.618.606	75.062.757
Adjustments for losses (gains) on disposal of non-current assets	21	-5.287.310	-524.953
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	21	-5.287.310	-524.953
Adjustments Related to Gain and Losses on Net Monetary Position		299.622.958	394.150.435
Changes in Working Capital		**-1.148.063.350**	**-675.786.956**
Adjustments for decrease (increase) in trade accounts receivable	5	369.059.548	105.889.987
Decrease (Increase) in Trade Accounts Receivables from Related Parties		107.171.269	-68.959.714
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		261.888.279	174.849.701
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.940.202	-11.606.749
Adjustments for decrease (increase) in inventories	7	-513.750.457	-190.841.291
Decrease (Increase) in Prepaid Expenses		-265.915.544	-187.078.143
Adjustments for increase (decrease) in trade accounts payable	5	-409.861.699	-85.555.503
Increase (Decrease) in Trade Accounts Payables to Related Parties		-34.486.876	-49.538.723
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-375.374.823	-36.016.780
Increase (Decrease) in Employee Benefit Liabilities		8.052.788	-2.909.768
Adjustments for increase (decrease) in other operating payables		-180.758.295	-157.544.640
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	-149.949.489	-146.140.849
Cash Flows from (used in) Operations		**2.211.493.588**	**2.393.385.249**
Payments Related with Provisions for Employee Benefits		-73.153.285	-85.764.706
Income taxes refund (paid)	19	-606.852.643	-632.505.100
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**628.132.731**	**-295.833.349**
Proceeds from sales of property, plant, equipment and intangible assets	21	5.286.610	524.953
Proceeds from sales of property, plant and equipment	21	5.286.610	524.953
Purchase of Property, Plant, Equipment and Intangible Assets		-645.062.470	-457.657.573
Purchase of property, plant and equipment	9	-613.192.539	-412.987.091
Purchase of intangible assets	11	-31.869.931	-44.670.482
Other inflows (outflows) of cash		1.267.908.591	161.299.271

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-2.699.200.725**	**-2.996.640.465**
Proceeds from borrowings		677.834.558	403.006.505
Repayments of borrowings		-285.761.474	-386.682.671
Payments of Lease Liabilities	10	-1.016.624.665	-1.021.621.246
Dividends Paid		-1.084.369.500	-918.676.538
Interest paid		-650.251.532	-754.100.922
Interest Received		133.799.178	296.511.749
Inflation Effect On Financing Activities		-473.827.290	-615.077.342
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-539.580.334	-1.617.358.371
Net increase (decrease) in cash and cash equivalents		-539.580.334	-1.617.358.371
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**1.163.289.709**	**2.354.721.278**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-465.031.171	-483.831.103
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**158.678.204**	**253.531.804**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

| | | Footnote Reference | Equity | | |

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