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KAMUYU AYDINLATMA PLATFORMU

ZİRAAT PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

30.09.2026 Tarihli Finansal Tablolar

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Ziraat Portföy Yönetimi A.Ş. Genel Kurulu'na

Giriş

Ziraat Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Eylül 2026 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık ara hesap dönemine ait kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Ziraat Portföy Yönetimi A.Ş.'nin 30 Eylül 2026 tarihi itibarıyla finansal durumunun, aynı tarihte sona eren dokuz aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Talar Gül, SMMM

Sorumlu Denetçi

İstanbul, 5 Kasım 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3,25	880.506	1.556.243.665
Financial Investments	4,21,25	3.377.316.485	2.216.357.579
Trade Receivables	5,25	356.766.478	341.686.204
Trade Receivables Due From Related Parties	5,21,24	314.256.846	299.544.879
Trade Receivables Due From Unrelated Parties	5,24	42.509.632	42.141.325
Other Receivables	6	1.407.750	3.071.097
Other Receivables Due From Related Parties	6,21,24	361.548	2.851.059
Other Receivables Due From Unrelated Parties	6,24	1.046.202	220.038
Derivative Financial Assets	7	1.191.674.180	
Prepayments	11	9.072.298	8.604.808
Prepayments to Unrelated Parties	11	9.072.298	8.604.808
SUB-TOTAL		**4.937.117.697**	**4.125.963.353**
Total current assets		**4.937.117.697**	**4.125.963.353**
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates		1	1
Other Receivables	6	1.574	1.953
Property, plant and equipment	8	71.362.241	31.414.748
Right of Use Assets	9	83.177.854	100.371.708
Intangible assets and goodwill	10	51.379.539	69.185.261
Total non-current assets		**205.921.209**	**200.973.671**
Total assets		**5.143.038.906**	**4.326.937.024**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	14,24	15.587.383	22.425.669
Current Borrowings From Related Parties		15.587.383	22.425.669
Lease Liabilities	14,24	15.587.383	22.425.669
Trade Payables	5,24,25	20.073.254	18.296.465
Trade Payables to Related Parties	5,21	8.442.759	9.065.245
Trade Payables to Unrelated Parties	5	11.630.495	9.231.220
Employee Benefit Obligations	6	12.550.872	12.777.378
Other Payables	6,24	56.755.303	23.794.713
Other Payables to Unrelated Parties		56.755.303	23.794.713
Current tax liabilities, current	22	358.744.373	283.526.551
Current provisions	12	19.193.891	21.613.778
Other Current Liabilities	13	18.727.083	16.920.768
Other Current Liabilities to Related Parties		18.727.083	16.920.768
SUB-TOTAL		**501.632.159**	**399.355.322**
Total current liabilities		**501.632.159**	**399.355.322**
NON-CURRENT LIABILITIES			
Long Term Borrowings	14,24	14.846.054	36.761.988
Long Term Borrowings From Related Parties	14,24	14.846.054	36.761.988
Lease Liabilities	14,24	14.846.054	36.761.988
Non-current provisions		5.284.016	8.288.194
Non-current provisions for employee benefits	12	5.284.016	8.288.194
Deferred Tax Liabilities	22	17.331.208	9.025.007
Total non-current liabilities		**37.461.278**	**54.075.189**
Total liabilities		**539.093.437**	**453.430.511**
EQUITY			
Equity attributable to owners of parent		4.603.945.469	3.873.506.513
Issued capital	15	100.000.000	100.000.000
Inflation Adjustments on Capital	15	441.472.896	441.472.896
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.007.216	-6.990.447
Gains (Losses) on Revaluation and Remeasurement		-3.007.216	-6.990.447
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-3.007.216	-6.990.447
Restricted Reserves Appropriated From Profits		339.660.295	258.872.978

Legal Reserves	15	339.660.295	258.872.978
Prior Years' Profits or Losses	15	2.186.068.629	1.104.910.726
Current Period Net Profit Or Loss		1.539.750.865	1.975.240.360
Total equity		**4.603.945.469**	**3.873.506.513**
Total Liabilities and Equity		**5.143.038.906**	**4.326.937.024**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	2.958.916.723	2.187.743.535	1.072.948.933	756.480.559
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.958.916.723	2.187.743.535	1.072.948.933	756.480.559
GROSS PROFIT (LOSS)		2.958.916.723	2.187.743.535	1.072.948.933	756.480.559
General Administrative Expenses	17	-844.435.588	-535.791.591	-273.377.082	-168.886.831
Other Income from Operating Activities	18	784.855.834	723.739.673	-213.461.578	246.384.444
Other Expenses from Operating Activities	18	-863.801.969	-62.234.786	-403.017.823	-33.268.131
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.035.535.000	2.313.456.831	183.092.450	800.710.041
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.035.535.000	2.313.456.831	183.092.450	800.710.041
Finance income	19	1.375.508.589	414.669.726	971.661.410	165.858.381
Finance costs	19	-25.491.703	-12.812.536	-10.857.318	-5.597.210
Gains (losses) on net monetary position	20	-817.692.372	-515.766.974	-216.358.854	-154.379.109
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.567.859.514	2.199.547.047	927.537.688	806.592.103
Tax (Expense) Income, Continuing Operations	22	-1.028.108.649	-657.432.998	-384.968.151	-267.981.422
Current Period Tax (Expense) Income		-1.021.509.547	-672.520.013	-380.048.675	-271.685.868
Deferred Tax (Expense) Income		-6.599.102	15.087.015	-4.919.476	3.704.446
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.539.750.865	1.542.114.049	542.569.537	538.610.681
PROFIT (LOSS)		1.539.750.865	1.542.114.049	542.569.537	538.610.681
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		1.539.750.865	1.542.114.049	542.569.537	538.610.681
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.983.231	3.423.805	-702.744	-769.795
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	5.690.330	4.891.150	-1.003.920	-1.099.707
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	22	-1.707.099	-1.467.345	301.176	329.912
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**3.983.231**	**3.423.805**	**-702.744**	**-769.795**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.543.734.096**	**1.545.537.854**	**541.866.793**	**537.840.886**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.543.734.096	1.545.537.854	541.866.793	537.840.886

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-640.257.006**	**1.328.809.236**
Profit (Loss)		1.539.750.865	1.542.114.049
Profit (Loss) from Continuing Operations		1.539.750.865	1.542.114.049
Adjustments to Reconcile Profit (Loss)		**1.074.706.476**	**693.925.659**
Adjustments for depreciation and amortisation expense	8,9,10	44.710.340	39.189.428
Adjustments for provisions	12	1.887.487	-2.696.767
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.307.374	4.441.622
Adjustments for (Reversal of) General Provisions		-2.419.887	-7.138.389
Adjustments for Tax (Income) Expenses	22	1.028.108.649	657.432.998
Changes in Working Capital		**-2.360.496.813**	**-467.137.679**
Decrease (Increase) in Financial Investments	4	-1.160.958.906	-335.676.007
Adjustments for decrease (increase) in trade accounts receivable	5	-15.080.274	-34.432.514
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-14.711.967	-43.725.881
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-368.307	9.293.367
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6,7	-1.190.010.454	5.193.007
Decrease (Increase) in Other Related Party Receivables Related with Operations		2.489.511	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.192.499.965	5.193.007
Decrease (Increase) in Prepaid Expenses	11	-467.490	-577.569
Adjustments for increase (decrease) in trade accounts payable		1.776.789	-49.727.561
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	-622.486	-41.966.616
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	2.399.275	-7.760.945
Adjustments for increase (decrease) in other operating payables	6	32.960.590	2.860.900
Increase (Decrease) in Other Operating Payables to Related Parties		32.960.590	2.860.900
Other Adjustments for Other Increase (Decrease) in Working Capital		-28.717.068	-54.777.935
Increase (Decrease) in Other Payables Related with Operations		-28.717.068	-54.777.935
Cash Flows from (used in) Operations		**253.960.528**	**1.768.902.029**
Income taxes refund (paid)	22	-872.548.706	-268.034.964
Other inflows (outflows) of cash		-21.668.828	-172.057.829
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-48.117.830**	**-47.828.003**
Proceeds from sales of property, plant, equipment and intangible assets		0	6.548.322
Proceeds from sales of property, plant and equipment	8		6.548.322
Proceeds from sales of intangible assets	10	0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-48.117.830	-54.376.325
Purchase of property, plant and equipment	8	-48.117.830	-54.376.325
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-813.295.140**	**-424.146.893**
Dividends Paid		-813.295.140	-424.146.893
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.501.669.976	856.834.340
Effect of exchange rate changes on cash and cash equivalents		-53.695.412	-244.170.266
Net increase (decrease) in cash and cash equivalents		-1.555.365.388	612.664.074
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**1.556.255.062**	**686.743.742**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**889.674**	**1.299.407.816**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
Previous Period 01.01.2025 - 30.09.2025	**Equity at beginning of period**		**100.000.000**	**441.472.896**	**8.865.807**			**217.165.913**	**237.172.461**	**1.333.598.099**	**2.320.545.340**		**2.320.543.562**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							41.707.779	1.291.890.320	-1.333.598.099			
	Total Comprehensive Income (Loss)				3.423.805					1.542.114.049	1.545.537.854		1.545.537.854
	Profit (loss)									1.542.114.049	1.542.114.049		1.542.114.049
	Other Comprehensive Income (Loss)				3.423.805						3.423.805		3.423.805
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid								-424.146.893		-424.146.893		-424.146.893
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	15	**100.000.000**	**441.472.896**	**-5.442.002**			**258.873.692**	**1.104.915.888**	**1.542.114.049**	**3.441.934.523**		**3.441.934.523**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**100.000.000**	**441.472.896**	**-6.990.447**			**258.872.978**	**1.104.910.726**	**1.975.240.360**	**3.873.506.513**		**3.873.506.513**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							80.787.317	1.894.453.043	-1.975.240.360			
	Total Comprehensive Income (Loss)				3.983.231					1.539.750.865	1.543.734.096		1.543.734.096
	Profit (loss)									1.539.750.865	1.539.750.865		1.539.750.865
	Other Comprehensive Income (Loss)				3.983.231						3.983.231		3.983.231
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2026 - 30.09.2026									-813.295.140		-813.295.140		-813.295.140
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	15	**100.000.000**	**441.472.896**	**-3.007.216**			**339.660.295**	**2.186.068.629**	**1.539.750.865**	**4.603.945.469**		**4.603.945.469**