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KAMUYU AYDINLATMA PLATFORMU

ZİRAAT YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Ziraat Yatırım Menkul Değerler A.Ş. Genel Kurulu'na

Giriş

Ziraat Yatırım Menkul Değerler A.Ş.'nin ("Şirket") 30 Eylül 2026 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık ara hesap dönemine ait kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Ziraat Yatırım Menkul Değerler A.Ş.'nin 30 Eylül 2026 tarihi itibarıyla finansal durumunun, aynı tarihte sona eren dokuz aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Talar Gül, SMMM

Sorumlu Denetçi

İstanbul, 5 Kasım 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5,28	7.537.298.069	7.664.235.740
Financial Investments	6,28	6.457.774.983	5.506.732.799
Financial Assets at Fair Value Through Profit or Loss		6.457.774.983	5.506.732.799
Financial Assets Designated at Fair Value Through Profit or Loss		6.457.774.983	5.506.732.799
Trade Receivables	8,28	640.950.454	778.702.795
Trade Receivables Due From Related Parties	4,8	17.380.534	24.170.606
Trade Receivables Due From Unrelated Parties	27	623.569.920	754.532.189
Other Receivables	4,9	9.014.737	29.563.417
Other Receivables Due From Unrelated Parties		9.014.737	29.563.417
Derivative Financial Assets	10	122.839.980	0
Derivative Financial Assets Held for Trading		122.839.980	0
Prepayments	17	27.502.618	29.008.710
Prepayments to Unrelated Parties		27.502.618	29.008.710
SUB-TOTAL		**14.795.380.841**	**14.008.243.461**
Total current assets		**14.795.380.841**	**14.008.243.461**
NON-CURRENT ASSETS			
Financial Investments	6,28	19.352.501	19.353.604
Financial Assets at Fair Value Through Other Comprehensive Income		19.352.501	19.353.604
Financial Assets Measured At Fair Value Through Other Comprehensive Income		19.352.501	19.353.604
Other Receivables	9	393.201.766	327.583.426
Other Receivables Due From Unrelated Parties		393.201.766	327.583.426
Investments accounted for using equity method	4,7	1.126.195.356	948.125.970
Property, plant and equipment	11	44.189.652	47.441.863
Right of Use Assets	12	126.378.687	145.919.086
Intangible assets and goodwill	13	20.103.758	28.089.429
Deferred Tax Asset	25	0	0
Total non-current assets		**1.729.421.720**	**1.516.513.378**
Total assets		**16.524.802.561**	**15.524.756.839**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		17.981.556	32.543.115
Current Borrowings From Related Parties		17.981.556	32.543.115
Lease Liabilities	18,27,28	17.981.556	32.543.115
Trade Payables	8,27,28	2.811.661.458	2.715.924.438
Trade Payables to Related Parties	4,8	12.465.003	11.890.075
Trade Payables to Unrelated Parties		2.799.196.455	2.704.034.363
Other Payables	9	128.164.170	176.648.971
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		128.164.170	176.648.971
Current tax liabilities, current	25	439.741.709	454.769.920
Current provisions		15.527.526	21.611.136
Current provisions for employee benefits	16	15.527.526	21.611.136
Other current provisions		0	0
Other Current Liabilities	17	13.703.717	13.785.532
Other Current Liabilities to Unrelated Parties		13.703.717	13.785.532
SUB-TOTAL		**3.426.780.136**	**3.415.283.112**
Total current liabilities		**3.426.780.136**	**3.415.283.112**
NON-CURRENT LIABILITIES			
Long Term Borrowings	18,27,28	18.809.900	46.111.648
Long Term Borrowings From Related Parties		18.809.900	46.111.648
Lease Liabilities		18.809.900	46.111.648
Long Term Borrowings From Unrelated Parties		0	0
Non-current provisions		15.252.239	33.302.562
Non-current provisions for employee benefits	16	15.252.239	33.302.562
Deferred Tax Liabilities	25	35.431.042	18.650.289

Total non-current liabilities		**69.493.181**	**98.064.499**
Total liabilities		**3.496.273.317**	**3.513.347.611**
EQUITY			
Equity attributable to owners of parent		13.028.529.244	12.011.409.228
Issued capital	19	350.000.000	350.000.000
Inflation Adjustments on Capital	19	405.317.432	405.317.432
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19	-5.518.144	-21.887.367
Gains (Losses) on Revaluation and Remeasurement		-4.512.694	-20.584.370
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-4.512.694	-20.584.370
Other Revaluation Increases (Decreases)		0	0
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.005.450	-1.302.997
Restricted Reserves Appropriated From Profits	19	1.230.842.281	1.055.983.826
Prior Years' Profits or Losses	19	8.908.523.686	6.678.248.209
Current Period Net Profit Or Loss		2.139.363.989	3.543.747.128
Total equity		**13.028.529.244**	**12.011.409.228**
Total Liabilities and Equity		**16.524.802.561**	**15.524.756.839**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	20	167.044.381.208	316.368.713.248	62.869.155.141	82.154.531.014
Cost of Finance Sector Operations	20	-163.953.928.395	-312.082.013.757	-61.906.878.473	-80.891.315.574
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		3.090.452.813	4.286.699.491	962.276.668	1.263.215.440
GROSS PROFIT (LOSS)		3.090.452.813	4.286.699.491	962.276.668	1.263.215.440
General Administrative Expenses	21	-825.297.168	-812.058.189	-287.098.915	-275.435.666
Marketing Expenses	21	-418.032.256	-1.373.436.194	-128.065.780	-636.428.419
Other Income from Operating Activities	22	3.247.397.061	2.207.897.851	363.085.540	307.189.995
Other Expenses from Operating Activities	22	-2.054.954.457	-2.003.988.064	18.093.381	-86.779.642
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.039.565.993	2.305.114.895	928.290.894	571.761.708
Share of Profit (Loss) from Investments Accounted for Using Equity Method	7	380.282.329	383.986.398	131.984.979	134.113.172
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.419.848.322	2.689.101.293	1.060.275.873	705.874.880
Finance income	23	2.630.220.697	3.336.297.990	969.394.264	1.343.665.856
Finance costs	23	-40.421.367	-27.308.260	-14.121.914	-8.032.183
Gains (losses) on net monetary position	24	-2.342.248.482	-2.017.527.878	-611.236.768	-523.286.096
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.667.399.170	3.980.563.145	1.404.311.455	1.518.222.457
Tax (Expense) Income, Continuing Operations	25	-1.528.035.181	-1.499.805.705	-500.765.442	-589.769.937
Current Period Tax (Expense) Income		-1.518.142.289	-1.503.288.705	-494.443.557	-589.021.038
Deferred Tax (Expense) Income		-9.892.892	3.483.000	-6.321.885	-748.899
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.139.363.989	2.480.757.440	903.546.013	928.452.520
PROFIT (LOSS)		2.139.363.989	2.480.757.440	903.546.013	928.452.520
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.139.363.989	2.480.757.440	903.546.013	928.452.520
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		16.369.223	-9.291.629	6.691.018	-2.400.539
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	16.071.676	-9.547.387	6.743.513	-2.343.034
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		297.547	255.758	-52.495	-57.505
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**16.369.223**	**-9.291.629**	**6.691.018**	**-2.400.539**
TOTAL COMPREHENSIVE INCOME (LOSS)		**2.155.733.212**	**2.471.465.811**	**910.237.031**	**926.051.981**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.155.733.212	2.471.465.811	910.237.031	926.051.981

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.304.094.252**	**-1.285.551.089**
Profit (Loss)		2.139.363.989	2.480.757.440
Profit (Loss) from Continuing Operations		2.139.363.989	2.480.757.440
Adjustments to Reconcile Profit (Loss)		**1.193.255.137**	**1.209.913.913**
Adjustments for depreciation and amortisation expense	11,12,13	50.659.944	72.850.991
Adjustments for provisions		-5.157.659	21.243.615
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	5.339.791	8.146.555
Adjustments for (Reversal of) General Provisions		-10.497.450	13.097.060
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-380.282.329	-383.986.398
Adjustments for Tax (Income) Expenses		1.528.035.181	1.499.805.705
Changes in Working Capital		**-719.460.769**	**-3.954.900.313**
Decrease (Increase) in Financial Investments	6	-951.041.081	-4.076.037.186
Adjustments for decrease (increase) in trade accounts receivable	8	137.752.341	-330.807.592
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		45.069.660	-113.909.333
Decrease (Increase) in Prepaid Expenses	17	1.506.092	-13.153.853
Adjustments for increase (decrease) in trade accounts payable	8	95.737.020	486.079.136
Adjustments for increase (decrease) in other operating payables		-48.484.801	92.928.515
Cash Flows from (used in) Operations		**2.613.158.357**	**-264.228.960**
Interest paid	18	-40.421.367	-27.308.260
Interest received	20	121.924.598	282.548.124
Income taxes refund (paid)	25	-1.423.575.444	-1.337.713.784
Inflation Effect On Operating Activities		33.008.108	61.151.791
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-13.031.634**	**3.432.897**
Proceeds from sales of property, plant, equipment and intangible assets	11,13	0	12.514.261
Purchase of Property, Plant, Equipment and Intangible Assets	11,13	-15.864.301	-9.081.364
Dividends received		2.832.667	0
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-1.197.887.847**	**-1.253.237.153**
Payments of Lease Liabilities	18	-59.274.651	-51.487.624
Dividends Paid	19	-1.138.613.196	-1.201.749.529
Other inflows (outflows) of cash			0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		93.174.771	-2.535.355.345
Net increase (decrease) in cash and cash equivalents		93.174.771	-2.535.355.345
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**7.626.040.013**	**10.464.241.577**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-190.545.939	-219.711.308
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**7.528.668.845**	**7.709.174.924**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**60.000.000**	**695.317.431**	**-7.292.207**	**-1.443.084**			**936.233.021**	**3.986.004.869**	**4.013.743.678**	**9.682.563.708**		**9.682.563.708**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		290.000.000	-290.000.000					119.750.807	3.893.992.871	-4.013.743.678			
	Total Comprehensive Income (Loss)													
	Profit (loss)										2.480.757.440	2.480.757.440		2.480.757.440
	Other Comprehensive Income (Loss)				-9.547.387	255.758						-9.291.629		-9.291.629
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid									-1.201.749.529		-1.201.749.529		-1.201.749.529
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**350.000.000**	**405.317.431**	**-16.839.594**	**-1.187.326**			**1.055.983.828**	**6.678.248.211**	**2.480.757.440**	**10.952.279.990**		**10.952.279.990**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**350.000.000**	**405.317.432**	**-20.584.370**	**-1.302.997**			**1.055.983.826**	**6.678.248.209**	**3.543.747.128**	**12.011.409.228**		**12.011.409.228**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								174.858.455	3.368.888.673	-3.543.747.128			
	Total Comprehensive Income (Loss)													
	Profit (loss)										2.139.363.989	2.139.363.989		2.139.363.989
	Other Comprehensive Income (Loss)				16.071.676	297.547						16.369.223		16.369.223
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.09.2026											-1.138.613.196		-1.138.613.196		-1.138.613.196
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**350.000.000**	**405.317.432**	**-4.512.694**	**-1.005.450**			**1.230.842.281**	**8.908.523.686**	**2.139.363.989**	**13.028.529.244**		**13.028.529.244**