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KAMUYU AYDINLATMA PLATFORMU

BİZİM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	565.377.770	463.440.381
Financial Investments		5.983.038	18.580.551
Financial Assets Available-for-sale	5	5.983.038	18.580.551
Trade Receivables		6.126.032	4.179.172
Trade Receivables Due From Unrelated Parties	6	6.126.032	4.179.172
Other Receivables		1.669.417	1.020.835
Other Receivables Due From Related Parties			175.794
Other Receivables Due From Unrelated Parties		1.669.417	845.041
Prepayments		7.356.722	2.676.456
Current Tax Assets	14	785.964	
Other current assets		608.261	537.062
Other Current Assets Due From Unrelated Parties		608.261	537.062
SUB-TOTAL		**587.907.204**	**490.434.457**
Total current assets		**587.907.204**	**490.434.457**
NON-CURRENT ASSETS			
Financial Investments		1.544.255	1.919.770
Financial Assets at Fair Value Through Profit or Loss		1.544.255	1.919.770
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	1.544.255	1.919.770
Other Receivables		40.986.223	27.945.571
Other Receivables Due From Unrelated Parties		40.986.223	27.945.571
Property, plant and equipment		11.023.360	9.624.984
Vehicles	7	8.657.568	6.206.304
Fixtures and fittings	7	1.700.389	2.565.038
Leasehold Improvements	7	665.403	853.642
Intangible assets and goodwill		3.177.614	3.203.086
Other intangible assets	8	3.177.614	3.203.086
Deferred Tax Asset	14	1.621.800	2.390.284
Total non-current assets		**58.353.252**	**45.083.695**
Total assets		**646.260.456**	**535.518.152**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		136.551	110.760
Current Borrowings From Related Parties		136.551	110.760
Other short-term borrowings		136.551	110.760
Trade Payables	6	259.726.861	116.028.839
Trade Payables to Unrelated Parties	6	259.726.861	116.028.839
Employee Benefit Obligations		2.100.235	2.300.799
Other Payables		54.558	177.939
Other Payables to Unrelated Parties		54.558	177.939
Deferred Income Other Than Contract Liabilities		337.767	337.767
Deferred Income Other Than Contract Liabilities from Unrelated Parties		337.767	337.767
Current tax liabilities, current	14		178.409
Current provisions		3.602.854	4.407.500
Current provisions for employee benefits		3.514.984	4.323.463
Other current provisions		87.870	84.037
Other Current Liabilities		3.230.169	4.030.642
Other Current Liabilities to Unrelated Parties		3.230.169	4.030.642
SUB-TOTAL		**269.188.995**	**127.572.655**
Total current liabilities		**269.188.995**	**127.572.655**
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	9	7.135.782	6.544.123
Total non-current liabilities		**7.135.782**	**6.544.123**
Total liabilities		**276.324.777**	**134.116.778**
EQUITY			
Equity attributable to owners of parent		369.935.679	401.401.374

Issued capital	11	135.000.000	135.000.000
Inflation Adjustments on Capital	11	207.809.781	207.809.781
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-9.546.851	-7.662.469
Gains (Losses) on Revaluation and Remeasurement		-9.546.851	-7.662.469
Gains (Losses) on Remeasurements of Defined Benefit Plans	11	-9.546.851	-7.662.469
Restricted Reserves Appropriated From Profits		54.120.964	50.087.871
Legal Reserves	11	54.120.964	50.087.871
Prior Years' Profits or Losses	11	15.386.131	13.416.998
Current Period Net Profit Or Loss		-32.834.346	2.749.193
Total equity		**369.935.679**	**401.401.374**
Total Liabilities and Equity		**646.260.456**	**535.518.152**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	12	1.278.918.573	88.826.774	1.129.339.914	23.861.962
Cost of sales	12	-1.189.542.297	-470.197	-1.110.174.792	-196.720
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		89.376.276	88.356.577	19.165.122	23.665.242
GROSS PROFIT (LOSS)		89.376.276	88.356.577	19.165.122	23.665.242
General Administrative Expenses		-132.840.889	-109.388.822	-40.960.859	-35.814.423
Marketing Expenses		-17.229.755	-17.875.063	-4.461.355	-5.442.563
Other Income from Operating Activities		5.345.100	2.935.637	1.229.221	1.404.935
Other Expenses from Operating Activities		-4.090.957	-3.977.933	-578.779	-1.002.288
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-59.440.225	-39.949.604	-25.606.650	-17.189.097
Investment Activity Income			7.640		-3.051
Investment Activity Expenses		-83.770		-1.428	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-59.523.995	-39.941.964	-25.608.078	-17.192.148
Finance income	13	134.995.229	154.168.124	42.316.136	48.895.498
Finance costs	13	-5.005.861	-2.093.969	-2.490.415	616.374
Gains (losses) on net monetary position	15	-81.545.987	-78.083.387	-20.192.280	-26.608.505
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-11.080.614	34.048.804	-5.974.637	5.711.219
Tax (Expense) Income, Continuing Operations		-21.753.732	-31.190.577	-4.502.658	-7.588.304
Current Period Tax (Expense) Income	14	-20.645.196	-31.885.387	-4.051.123	-7.500.076
Deferred Tax (Expense) Income	14	-1.108.536	694.810	-451.535	-88.228
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-32.834.346	2.858.227	-10.477.295	-1.877.085
PROFIT (LOSS)		-32.834.346	2.858.227	-10.477.295	-1.877.085
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-32.834.346	2.858.227	-10.477.295	-1.877.085
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-32.834.346	2.858.227	-10.477.295	-1.877.085
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-1.884.382**	**-307.563**	**-860.744**	**705.963**
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.692.011	-439.393	-1.229.629	1.008.514
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		807.629	131.830	368.885	-302.551
Deferred Tax (Expense) Income		807.629	131.830	368.885	-302.551
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**			
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.884.382**	**-307.563**	**-860.744**	**705.963**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-34.718.728**	**2.550.664**	**-11.338.039**	**-1.171.122**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-34.718.728	2.550.664	-11.338.039	-1.171.122

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**203.972.968**	**130.664.944**
Profit (Loss)		-32.834.346	2.858.227
Profit (Loss) from Continuing Operations		-32.834.346	2.858.227
Adjustments to Reconcile Profit (Loss)		**125.498.435**	**126.654.486**
Adjustments for depreciation and amortisation expense	7,8	3.515.803	8.231.924
Adjustments for provisions		498.515	2.666.517
Adjustments for (Reversal of) Provisions Related with Employee Benefits		498.515	2.666.517
Adjustments for Interest (Income) Expenses		0	63.602
Adjustments for interest expense			63.602
Adjustments for Tax (Income) Expenses		21.753.732	31.190.577
Adjustments for losses (gains) on disposal of non-current assets		83.770	-7.640
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		83.770	-7.640
Adjustments Related to Gain and Losses on Net Monetary Position		99.646.615	84.509.506
Changes in Working Capital		**134.196.210**	**39.027.837**
Decrease (Increase) in Financial Investments	5	8.757.132	60.753.939
Adjustments for decrease (increase) in trade accounts receivable		-1.946.860	53.578.190
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-1.946.860	53.578.190
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-13.689.234	-72.289.304
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-13.689.234	-72.289.304
Adjustments for increase (decrease) in trade accounts payable		143.698.022	-203.993
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	143.698.022	-203.993
Adjustments for increase (decrease) in other operating payables		-123.381	-2.339.583
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-123.381	-2.339.583
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.499.469	-471.412
Increase (Decrease) in Other Payables Related with Operations		-2.499.469	-471.412
Cash Flows from (used in) Operations		**226.860.299**	**168.540.550**
Income taxes refund (paid)	14	-21.609.569	-37.875.606
Other inflows (outflows) of cash		-1.277.762	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-4.972.478**	**-1.931.564**
Proceeds from sales of property, plant, equipment and intangible assets		128.652	89.104
Proceeds from sales of property, plant and equipment	7,8	128.652	89.104
Purchase of Property, Plant, Equipment and Intangible Assets		-5.101.130	-2.020.668
Purchase of property, plant and equipment	7,8	-5.101.130	-2.020.668
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**50.958**	**-1.648.993**
Proceeds from borrowings		50.958	7.068
Proceeds from Other Financial Borrowings		50.958	7.068
Payments of Lease Liabilities			-1.656.061
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		199.051.448	127.084.387
Net increase (decrease) in cash and cash equivalents		199.051.448	127.084.387
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**463.440.381**	**376.418.606**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-97.114.059	-80.764.049
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**565.377.770**	**422.738.944**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
Previous Period 01.01.2025 - 30.09.2025	**Equity at beginning of period**		**100.000.000**	**199.302.252**	**-7.849.117**			**50.088.207**		**13.417.149**	**354.958.491**		**354.958.491**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers								13.417.149	-13.417.149			0
	Total Comprehensive Income (Loss)				-307.563					2.858.227	2.550.664		2.550.664
	Profit (loss)									2.858.227			0
	Other Comprehensive Income (Loss)				-307.563						2.550.664		2.550.664
	Issue of equity												0
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		**100.000.000**	**199.302.252**	**-8.156.680**			**50.088.207**	**13.417.149**	**2.858.227**	**357.509.155**		**357.509.155**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**135.000.000**	**207.809.781**	**-7.662.469**			**50.087.871**	**13.416.998**	**2.749.193**	**401.401.374**		**401.401.374**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers							4.033.093	-1.283.900	-2.749.193			0
	Total Comprehensive Income (Loss)				-1.884.382				3.253.033	-32.834.346	3.253.033		3.253.033
	Profit (loss)									-32.834.346	-34.718.728		-34.718.728
	Other Comprehensive Income (Loss)				-1.884.382						0		0
	Issue of equity												0
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												0

Current Period 01.01.2026 - 30.09.2026													0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		**135.000.000**	**207.809.781**	**-9.546.851**			**54.120.964**	**15.386.131**	**-32.834.346**	**369.935.679**		**369.935.679**