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KAMUYU AYDINLATMA PLATFORMU

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Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	13.968.208.568	8.505.777.321
Financial Investments	6	1.442.555.154	880.309.163
Trade Receivables	8	4.606.974.428	8.302.029.162
Trade Receivables Due From Related Parties	24	22.797	4.414.554
Trade Receivables Due From Unrelated Parties		4.606.951.631	8.297.614.608
Other Receivables	9	2.190.739.687	1.368.989.048
Other Receivables Due From Related Parties	24	14.976.671	2.289.781
Other Receivables Due From Unrelated Parties		2.175.763.016	1.366.699.267
Derivative Financial Assets	10	693.230.679	110.350.847
Prepayments	11	36.941.093	18.819.877
Other current assets	11	6.203	14.657
SUB-TOTAL		**22.938.655.812**	**19.186.290.075**
Non-current Assets or Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current assets		**22.938.655.812**	**19.186.290.075**
NON-CURRENT ASSETS			
Financial Investments	6	3.542.106.817	1.801.420.429
Property, plant and equipment	12	16.939.260	17.768.918
Right of Use Assets	13	392.032.418	383.974.039
Intangible assets and goodwill	14	432.860.225	379.541.948
Deferred Tax Asset	23	0	12.579.063
Total non-current assets		**4.383.938.720**	**2.595.284.397**
Total assets		**27.322.594.532**	**21.781.574.472**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	222.864.428	191.007.510
Current Borrowings From Related Parties		8.614.140	6.609.770
Bank Loans	24	3.208.127	2.914.499
Lease Liabilities		5.406.013	3.695.271
Current Borrowings From Unrelated Parties		214.250.288	184.397.740
Bank Loans		0	0
Lease Liabilities		0	0
Other short-term borrowings		214.250.288	184.397.740
Trade Payables	8	112.778.405	172.229.428
Trade Payables to Related Parties	24	8.333.586	6.978.444
Trade Payables to Unrelated Parties		104.444.819	165.250.984
Other Payables	9	7.664.534.027	2.052.915.593
Other Payables to Related Parties	24	139.874	205.419.987
Other Payables to Unrelated Parties		7.664.394.153	1.847.495.606
Derivative Financial Liabilities	10	150.869.013	48.236.460
Current tax liabilities, current		524.369.821	776.342.639
Current provisions		353.347.452	366.455.203
Current provisions for employee benefits	16	273.150.489	305.844.252
Other current provisions	15	80.196.963	60.610.951
SUB-TOTAL		**9.028.763.146**	**3.607.186.833**
Total current liabilities		**9.028.763.146**	**3.607.186.833**
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	144.090.679	159.039.344
Long Term Borrowings From Related Parties	24	143.609.593	158.058.049
Lease Liabilities		143.609.593	158.058.049
Long Term Borrowings From Unrelated Parties		481.086	981.295
Lease Liabilities		481.086	981.295
Trade Payables		205.481	1.649.082
Trade Payables To Related Parties	24	205.481	1.649.082
Non-current provisions		43.370.526	39.438.518
Non-current provisions for employee benefits	16	43.370.526	39.438.518
Deferred Tax Liabilities		261.915.878	0
Total non-current liabilities		**449.582.564**	**200.126.944**

Total liabilities		**9.478.345.710**	**3.807.313.777**
EQUITY			
Equity attributable to owners of parent		17.769.728.727	17.868.341.226
Issued capital	17	200.000.000	200.000.000
Inflation Adjustments on Capital		972.532.925	972.532.925
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-38.772.198	-38.478.981
Gains (Losses) on Revaluation and Remeasurement		-39.978.009	-39.978.009
Gains (Losses) on Remeasurements of Defined Benefit Plans		-39.978.009	-39.978.009
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		1.205.811	1.499.028
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Restricted Reserves Appropriated From Profits	17	213.286.820	213.286.820
Prior Years' Profits or Losses	17	14.388.820.462	13.587.333.413
Current Period Net Profit Or Loss		2.033.860.718	2.933.667.049
Non-controlling interests		74.520.095	105.919.469
Total equity		**17.844.248.822**	**17.974.260.695**
Total Liabilities and Equity		**27.322.594.532**	**21.781.574.472**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	104.334.730.254	40.893.983.549	50.628.808.268	10.454.484.574
Cost of sales	18	-100.478.542.380	-37.664.144.134	-49.107.988.505	-9.185.698.447
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.856.187.874	3.229.839.415	1.520.819.763	1.268.786.127
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS	18	3.986.285.507	3.076.613.556	711.918.013	1.125.393.680
GROSS PROFIT (LOSS)		7.842.473.381	6.306.452.971	2.232.737.776	2.394.179.807
General Administrative Expenses	19	-2.741.678.042	-2.320.360.223	-923.613.554	-799.158.553
Marketing Expenses	19	-150.661.833	-61.514.180	-56.402.716	-23.569.317
Other Income from Operating Activities	20	155.353.686	150.992.974	32.924.832	33.351.619
Other Expenses from Operating Activities	20	-132.937.454	-61.377.552	-98.445.114	-30.923.633
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.972.549.738	4.014.193.990	1.187.201.224	1.573.879.923
Investment Activity Income	21	3.639.040	2.601.241		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.976.188.778	4.016.795.231	1.187.201.224	1.573.879.923
Finance income	22	3.414.705.816	3.849.517.515	1.358.542.083	1.147.249.669
Finance costs	22	-135.461.019	-198.390.401	-40.367.841	-44.190.900
Gains (losses) on net monetary position	28	-3.710.685.818	-3.455.075.395	-881.372.827	-1.056.404.236
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.544.747.757	4.212.846.950	1.624.002.639	1.620.534.456
Tax (Expense) Income, Continuing Operations		-2.542.286.413	-2.436.396.315	-770.032.376	-890.127.525
Current Period Tax (Expense) Income	23	-2.267.791.472	-2.423.464.965	-556.740.846	-903.321.013
Deferred Tax (Expense) Income	23	-274.494.941	-12.931.350	-213.291.530	13.193.488
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.002.461.344	1.776.450.635	853.970.263	730.406.931
PROFIT (LOSS)		2.002.461.344	1.776.450.635	853.970.263	730.406.931
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-31.399.374	-15.512.833	-11.371.630	-3.342.171
Owners of Parent		2.033.860.718	1.791.963.468	865.341.893	733.749.102
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-293.217	-397.808		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-293.217	-397.808		
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		0	0		
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		-293.217	-397.808		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0		
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0		
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Exchange Differences on Translation of Foreing Operations		0	0		
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		**-293.217**	**-397.808**		
TOTAL COMPREHENSIVE INCOME (LOSS)		**2.002.168.127**	**1.776.052.827**	**853.970.263**	**730.406.931**
Total Comprehensive Income Attributable to					

Non-controlling Interests		-31.399.374	-15.512.833	-11.371.630	-3.342.171
Owners of Parent		2.033.567.501	1.791.565.660	865.341.893	733.749.102

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**10.146.326.960**	**-1.555.997.787**
Profit (Loss)		2.002.461.344	1.776.450.635
Adjustments to Reconcile Profit (Loss)		**1.389.012.640**	**-1.700.938.534**
Adjustments for depreciation and amortisation expense		214.717.496	158.946.117
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		62.423.747	59.888.911
Adjustments for (Reversal of) Provisions Related with Employee Benefits		42.837.735	83.246.299
Adjustments for (Reversal of) Other Provisions		19.586.012	-23.357.388
Adjustments for Dividend (Income) Expenses	18	-7.696.930	-4.301.023
Adjustments for Interest (Income) Expenses		-3.286.932.742	-3.649.023.413
Adjustments for Interest Income		-3.381.691.090	-3.822.497.702
Adjustments for interest expense		94.758.348	173.474.289
Adjustments for unrealised foreign exchange losses (gains)		-34.884.264	-45.052.299
Adjustments for fair value losses (gains)		-345.291.544	-17.332.276
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-480.247.279	-54.888.783
Other Adjustments for Fair Value Losses (Gains)		134.955.735	37.556.507
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	23	2.542.286.413	2.436.396.315
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	0
Adjustments Related to Gain and Losses on Net Monetary Position		2.244.390.464	-640.460.866
Changes in Working Capital		**5.967.898.117**	**-3.034.846.574**
Decrease (Increase) in Financial Investments		-2.437.888.114	-984.270.453
Adjustments for decrease (increase) in trade accounts receivable		3.695.219.039	-2.400.576.689
Decrease (Increase) in Trade Accounts Receivables from Related Parties		3.695.219.039	-2.400.576.689
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-822.043.856	-139.622.519
Decrease (Increase) in Other Related Party Receivables Related with Operations		-822.043.856	-139.622.519
Adjustments for Decrease (Increase) in Contract Assets		0	0
Decrease (Increase) in Prepaid Expenses		-18.121.216	-25.075.679
Adjustments for increase (decrease) in trade accounts payable		-60.894.624	-69.270.217
Increase (Decrease) in Trade Accounts Payables to Related Parties		-60.894.624	-69.270.217
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		5.611.618.434	583.953.384
Increase (Decrease) in Other Operating Payables to Related Parties		5.611.618.434	583.953.384
Other Adjustments for Other Increase (Decrease) in Working Capital		8.454	15.599
Decrease (Increase) in Other Assets Related with Operations		8.454	15.599
Cash Flows from (used in) Operations		**9.359.372.101**	**-2.959.334.473**
Interest received		3.404.447.139	3.838.979.936
Payments Related with Provisions for Employee Benefits		-97.727.990	-88.878.575
Income taxes refund (paid)		-2.519.764.290	-2.346.764.675
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-230.455.056**	**-207.271.032**
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-238.151.986	-211.572.055
Purchase of property, plant and equipment		-1.164.354	-11.032.149

Purchase of intangible assets		-236.987.632	-200.539.906
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Dividends received	18	7.696.930	4.301.023
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-2.247.144.050**	**-1.550.130.473**
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		30.146.176	63.973.753
Proceeds from Loans	7	30.146.176	63.973.753
Repayments of borrowings		0	0
Payments of Lease Liabilities		-50.351.878	-45.959.046
Dividends Paid		-2.132.180.000	-1.394.670.891
Interest paid	22	-94.758.348	-173.474.289
Interest Received		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.668.727.854	-3.313.399.292
Effect of exchange rate changes on cash and cash equivalents		34.884.264	45.052.299
Net increase (decrease) in cash and cash equivalents		7.703.612.118	-3.268.346.993
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**8.484.044.781**	**10.135.262.025**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-2.218.260.517	662.633.055
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**13.969.396.382**	**7.529.548.087**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

| | | Footnote Reference | Equity | | |

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