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KAMUYU AYDINLATMA PLATFORMU

REYSAŞ TAŞIMACILIK VE LOJİSTİK TİCARET A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	5.990.225.844	5.658.890.005
Financial Investments	5	9.388.127.740	1.346.143.819
Trade Receivables		1.737.260.178	1.748.770.792
Trade Receivables Due From Related Parties	28	11.790.599	14.803.608
Trade Receivables Due From Unrelated Parties	7	1.725.469.579	1.733.967.184
Other Receivables		20.155.562	73.461.836
Other Receivables Due From Unrelated Parties	8	20.155.562	73.461.836
Inventories	10	99.057.584	83.203.585
Prepayments		634.623.768	231.390.202
Prepayments to Related Parties	28	540.226.493	216.403.486
Prepayments to Unrelated Parties	9	94.397.275	14.986.716
Current Tax Assets	25	254.009.904	249.578.395
Other current assets	15	20.712.910	23.330.346
SUB-TOTAL		**18.144.173.490**	**9.414.768.980**
Total current assets		**18.144.173.490**	**9.414.768.980**
NON-CURRENT ASSETS			
Other Receivables		63.378.405	131.611.713
Other Receivables Due From Unrelated Parties	8	63.378.405	131.611.713
Investments accounted for using equity method	29	1.585.001.656	1.651.691.593
Investment property	14	31.969.459.684	29.594.524.445
Property, plant and equipment	11	14.400.424.009	14.428.063.347
Right of Use Assets	13	8.250.228	207.443.095
Intangible assets and goodwill		86.564.764	2.387.408
Goodwill	12	84.641.475	0
Other intangible assets	12	1.923.289	2.387.408
Prepayments		379.628.708	420.875.196
Prepayments to Unrelated Parties	9	379.628.708	420.875.196
Total non-current assets		**48.492.707.454**	**46.436.596.797**
Total assets		**66.636.880.944**	**55.851.365.777**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		7.403.355.915	3.884.648.087
Current Borrowings From Unrelated Parties		7.403.355.915	3.884.648.087
Bank Loans	6	7.148.739.065	3.747.967.138
Lease Liabilities	6	254.616.850	136.680.949
Current Portion of Non-current Borrowings		4.427.534.062	2.266.899.572
Current Portion of Non-current Borrowings from Unrelated Parties		4.427.534.062	2.266.899.572
Bank Loans	6	4.427.534.062	2.266.899.572
Trade Payables		653.870.675	923.808.067
Trade Payables to Related Parties	28	10.345.515	102.317.833
Trade Payables to Unrelated Parties	7	643.525.160	821.490.234
Employee Benefit Obligations	16	122.444.822	110.695.940
Other Payables		427.718.166	347.334.013
Other Payables to Related Parties	28	63.294.008	91.051.737
Other Payables to Unrelated Parties	8	364.424.158	256.282.276
Deferred Income Other Than Contract Liabilities		29.780.407	65.508.182
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	29.780.407	65.508.182
Current tax liabilities, current	25	33.265.452	0
Current provisions		52.491.524	32.394.588
Current provisions for employee benefits	17	17.579.619	18.340.562
Other current provisions	18	34.911.905	14.054.026
Other Current Liabilities	15	60.607.212	52.082.601
SUB-TOTAL		**13.211.068.235**	**7.683.371.050**
Total current liabilities		**13.211.068.235**	**7.683.371.050**
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.701.399.604	6.768.400.478

Long Term Borrowings From Unrelated Parties		7.701.399.604	6.768.400.478
Bank Loans	6	7.692.973.775	6.698.238.165
Lease Liabilities	6	8.425.829	70.162.313
Other Payables		1.197.003	5.059.475
Other Payables to Unrelated parties	8	1.197.003	5.059.475
Non-current provisions		94.492.643	104.183.585
Non-current provisions for employee benefits	17	94.492.643	104.183.585
Deferred Tax Liabilities	25	1.857.166.417	1.060.698.853
Total non-current liabilities		**9.654.255.667**	**7.938.342.391**
Total liabilities		**22.865.323.902**	**15.621.713.441**
EQUITY			
Equity attributable to owners of parent		31.239.066.333	29.886.385.804
Issued capital	19	2.000.000.000	2.000.000.000
Inflation Adjustments on Capital		3.234.128.391	3.234.128.391
Treasury Shares (-)		-53.169.694	-79.491.326
Share Premium (Discount)	19	114.208.233	90.156.325
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19	4.964.978.938	4.967.236.845
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	19	1.471.792	1.456.088
Restricted Reserves Appropriated From Profits	19	409.630.063	299.358.087
Prior Years' Profits or Losses	19	19.236.947.786	16.019.821.444
Current Period Net Profit Or Loss		1.330.870.824	3.353.719.950
Non-controlling interests		12.532.490.709	10.343.266.532
Total equity		**43.771.557.042**	**40.229.652.336**
Total Liabilities and Equity		**66.636.880.944**	**55.851.365.777**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	11.267.361.078	11.430.460.326	3.830.046.046	4.051.793.033
Cost of sales	20	-7.418.063.469	-7.205.350.021	-2.475.501.934	-2.529.340.432
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.849.297.609	4.225.110.305	1.354.544.112	1.522.452.601
GROSS PROFIT (LOSS)		3.849.297.609	4.225.110.305	1.354.544.112	1.522.452.601
General Administrative Expenses	21	-324.325.080	-438.074.464	-102.378.830	-163.907.267
Marketing Expenses	21	-29.487.174	-24.037.333	-13.414.692	-9.143.216
Other Income from Operating Activities	23	435.576.896	328.349.087	180.933.662	145.894.910
Other Expenses from Operating Activities	23	-508.179.346	-385.956.830	-206.019.306	-150.461.053
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.422.882.905	3.705.390.765	1.213.664.946	1.344.835.975
Investment Activity Income		30.323.702	12.999.850	3.177.561	0
Investment Activity Expenses		-4.735.561	-8.501.848	-537.975	-8.207.891
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-66.689.937	15.462.311	15.773.876	5.965.421
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.381.781.109	3.725.351.078	1.232.078.408	1.342.593.505
Finance income	24	2.815.841.030	1.800.031.081	1.378.280.556	592.238.659
Finance costs	24	-3.128.650.551	-3.099.534.522	-1.149.545.296	-811.093.252
Gains (losses) on net monetary position		1.281.508.391	935.657.139	519.820.288	67.688.633
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.350.479.979	3.361.504.776	1.980.633.956	1.191.427.545
Tax (Expense) Income, Continuing Operations		-830.384.978	-1.915.709.248	-348.308.393	-171.990.035
Current Period Tax (Expense) Income	25	-33.265.452	-10.808.486	-33.265.452	-10.808.486
Deferred Tax (Expense) Income	25	-797.119.526	-1.904.900.762	-315.042.941	-161.181.549
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.520.095.001	1.445.795.528	1.632.325.563	1.019.437.510
PROFIT (LOSS)		3.520.095.001	1.445.795.528	1.632.325.563	1.019.437.510
Profit (loss), attributable to [abstract]					
Non-controlling Interests		2.189.224.177	319.970.589	818.098.244	281.797.418
Owners of Parent		1.330.870.824	1.125.824.939	814.227.319	737.640.092
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,67000000	0,56000000	0,41000000	0,37000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		3.520.095.001	1.445.795.528	1.632.325.563	1.019.437.510
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-2.257.906**	**751.345.918**	**-2.537.192**	**-58.741.344**
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-2.909.868	12.965.030	-3.282.250	-3.998.832
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		651.962	738.380.888	745.058	-54.742.512
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	741.914.498	0	-55.676.098
Taxes Relating to Remeasurements of Defined Benefit Plans	16	651.962	-3.533.610	745.058	933.586
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**15.704**	**986.220**	**-5.145.936**	**77.747**
Change in Value of Foreign Currency Basis Spreads		15.704	986.220	-5.145.936	77.747
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads		15.704	986.220	-5.145.936	77.747
OTHER COMPREHENSIVE INCOME (LOSS)		**-2.242.202**	**752.332.138**	**-7.683.128**	**-58.663.597**
TOTAL COMPREHENSIVE INCOME (LOSS)		**3.517.852.799**	**2.198.127.666**	**1.624.642.435**	**960.773.913**
Total Comprehensive Income Attributable to					
Non-controlling Interests		2.189.224.177	319.512.901	818.098.244	281.606.177
Owners of Parent		1.328.628.622	1.878.614.765	806.544.191	679.167.736

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-4.866.180.814**	**4.313.167.328**
Profit (Loss)		3.520.095.001	1.445.795.528
Adjustments to Reconcile Profit (Loss)		**1.004.544.515**	**2.793.772.493**
Adjustments for depreciation and amortisation expense	22	909.592.169	1.036.374.749
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-4.406.453	0
Adjustments for provisions	17-18	43.455.080	-53.084.736
Adjustments for Interest (Income) Expenses	24	-240.882.073	1.101.316.261
Adjustments for unrealised foreign exchange losses (gains)	23-24	564.918.093	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	29	66.689.937	-15.462.311
Adjustments for Tax (Income) Expenses	25	830.384.978	1.915.709.248
Adjustments for losses (gains) on disposal of non-current assets		-25.588.141	0
Adjustments Related to Gain and Losses on Net Monetary Position		-1.139.619.075	-1.191.080.718
Changes in Working Capital		**-9.365.295.457**	**84.407.793**
Decrease (Increase) in Financial Investments	5	-8.951.509.609	1.142.033.655
Adjustments for decrease (increase) in trade accounts receivable	7	-28.598.040	202.592.778
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	124.443.835	-373.835.117
Adjustments for decrease (increase) in inventories	10	-15.839.599	104.158.025
Decrease (Increase) in Prepaid Expenses	9	-361.674.006	-108.701.803
Adjustments for increase (decrease) in trade accounts payable	7	-194.292.678	-875.194.112
Increase (Decrease) in Employee Benefit Liabilities	16	11.116.983	25.979.960
Adjustments for increase (decrease) in other operating payables	8	76.396.178	-67.731.103
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	-36.480.568	35.105.510
Other Adjustments for Other Increase (Decrease) in Working Capital		11.142.047	0
Cash Flows from (used in) Operations		**-4.840.655.941**	**4.323.975.814**
Payments Related with Provisions for Employee Benefits		-21.115.293	0
Income taxes refund (paid)		-4.409.580	-10.808.486
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.168.599.375**	**-2.694.003.254**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-347.628.613	0
Proceeds from sales of property, plant, equipment and intangible assets	11-12	70.455.109	42.645.539
Purchase of Property, Plant, Equipment and Intangible Assets	11-12	-808.518.658	-1.239.741.708
Cash Inflows from Sale of Investment Property		0	5.952.444
Cash Outflows from Acquition of Investment Property	14	-2.082.907.213	-1.502.859.529
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**9.584.920.345**	**1.405.120.521**
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		24.051.908	0
Proceeds from borrowings	6	12.664.776.734	5.158.873.192
Repayments of borrowings		-4.395.777.102	-2.909.596.207
Interest paid	24	-1.461.106.965	-2.171.347.266
Interest Received	24	2.752.975.770	1.327.190.802
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.550.140.156	3.024.284.595
Effect of exchange rate changes on cash and cash equivalents		15.704	986.220
Net increase (decrease) in cash and cash equivalents		1.550.155.860	3.025.270.815
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**5.658.890.005**	**3.563.492.844**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.218.820.021	-1.148.516.067
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**5.990.225.844**	**5.440.247.592**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Equity															
		Equity attributable to owners of parent [member]														Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans										
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**																
	Statement of changes in equity [line items]																
	Equity at beginning of period		**2.000.000.000**	**3.234.128.391**	**-44.395.946**	**90.152.378**	**3.257.031.039**	**-25.882.551**	**0**			**264.195.342**	**13.338.428.771**	**2.763.106.658**	**24.876.764.082**	**9.486.471.368**	**34.363.235.450**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers					3.947		-2.571				73.451	2.751.737.327	-2.763.106.658	11.444.158	-11.444.158	0
	Total Comprehensive Income (Loss)						741.914.498	9.889.107	986.220					1.125.824.939	1.878.614.764	319.512.901	2.198.127.665
	Profit (loss)													1.125.824.939	1.125.824.939	319.970.589	1.445.795.528
	Other Comprehensive Income (Loss)						741.914.498	9.889.107	986.220						752.789.825	-457.688	752.332.137
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions											30.339.572	-30.339.572		-30.339.572		-30.339.572
	Increase (Decrease) through Share-Based Payment Transactions				-30.339.572												
	Acquisition or Disposal of a Subsidiary												52.943		52.943		52.943
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		**2.000.000.000**	**3.234.128.391**	**-74.735.518**	**90.156.325**	**3.998.945.537**	**-15.996.015**	**986.220**			**294.608.365**	**16.082.618.131**	**1.125.824.939**	**26.736.536.375**	**9.794.540.111**	**36.531.076.486**
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		**2.000.000.000**	**3.234.128.391**	**-79.491.326**	**90.156.325**	**4.986.519.408**	**-19.282.564**	**1.456.088**			**299.358.087**	**16.019.821.444**	**3.353.719.950**	**29.886.385.803**	**10.343.266.532**	**40.229.652.335**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											110.271.976	3.243.447.974	-3.353.719.950			
	Total Comprehensive Income (Loss)							-2.257.906	15.704					1.330.870.824	1.328.628.622	2.189.224.177	3.517.852.799
	Profit (loss)													1.330.870.824	1.330.870.824	2.189.224.177	3.520.095.001
	Other Comprehensive Income (Loss)							-2.257.906	15.704						-2.242.202	0	-2.242.202
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2026 - 30.09.2026																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions				26.321.632	24.051.908							-26.321.632		24.051.908	0	24.051.908	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		**2.000.000.000**	**3.234.128.391**	**-53.169.694**	**114.208.233**	**4.986.519.408**	**-21.540.470**	**1.471.792**				**409.630.063**	**19.236.947.786**	**1.330.870.824**	**31.239.066.333**	**12.532.490.709**	**43.771.557.042**