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KAMUYU AYDINLATMA PLATFORMU

# AYEN ENERJİ A.Ş.
# Financial Report
# Consolidated
# 2026 - 3. 3 Monthly Notification

## General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 30.09.2026 | Previous Period 31.12.2025 | Pre-Previous Period 31.12.2024 |
|---|---|---|---|---|
| **Statement of Financial Position (Balance Sheet)** | | | | |
| **Assets [abstract]** | | | | |
| **CURRENT ASSETS** | | | | |
| Cash and cash equivalents | 18 | 643.836.625 | 426.165.378 | |
| Trade Receivables | | 376.816.495 | 898.316.222 | |
| Trade Receivables Due From Related Parties | 4 | 64.872.094 | 55.447.879 | |
| Trade Receivables Due From Unrelated Parties | | 311.944.401 | 842.868.343 | |
| Other Receivables | | 752.255.325 | 408.586.021 | |
| Other Receivables Due From Related Parties | 4 | 616.305.964 | 267.036.394 | |
| Other Receivables Due From Unrelated Parties | | 135.949.361 | 141.549.627 | |
| Prepayments | | 91.530.004 | 82.097.089 | |
| Current Tax Assets | 17 | 81.997.511 | 129.938.182 | |
| Other current assets | | 77.066.131 | 95.838.785 | |
| **SUB-TOTAL** | | **2.023.502.091** | **2.040.941.677** | |
| **Total current assets** | | **2.023.502.091** | **2.040.941.677** | |
| **NON-CURRENT ASSETS** | | | | |
| Financial Investments | | 968.893 | 968.893 | |
| Other Receivables | | 4.828.980.572 | 5.508.320.265 | |
| Other Receivables Due From Related Parties | 4 | 4.248.408.340 | 4.854.187.474 | |
| Other Receivables Due From Unrelated Parties | | 580.572.232 | 654.132.791 | |
| Investment property | 5 | 1.842.726.436 | 1.679.304.949 | |
| Property, plant and equipment | | 21.537.898.750 | 23.535.693.509 | |
| Right of Use Assets | | 564.138.379 | 568.220.576 | |
| Intangible assets and goodwill | | 2.029.668 | 635.234 | |
| Other intangible assets | | 2.029.668 | 635.234 | |
| Deferred Tax Asset | 17 | 10.584.451 | 11.389.682 | |
| **Total non-current assets** | | **28.787.327.149** | **31.304.533.108** | **0** |
| **Total assets** | | **30.810.829.240** | **33.345.474.785** | **0** |
| **LIABILITIES AND EQUITY** | | | | |
| **CURRENT LIABILITIES** | | | | |
| Current Borrowings | | 1.110.358.623 | 1.212.841.598 | |
| Current Borrowings From Related Parties | | 1.110.358.623 | 1.212.841.598 | |
| Bank Loans | 6 | 995.344.978 | 1.093.293.418 | |
| Lease Liabilities | 6 | 115.013.645 | 119.548.180 | |
| Current Portion of Non-current Borrowings | 6 | 1.231.395.087 | 1.194.468.110 | |
| Other Financial Liabilities | | 18.064 | 22.457 | |
| Other Miscellaneuous Financial Liabilities | | 18.064 | 22.457 | |
| Trade Payables | | 91.255.860 | 430.758.133 | |
| Trade Payables to Related Parties | 4 | 7.842.477 | 13.045.215 | |
| Trade Payables to Unrelated Parties | | 83.413.383 | 417.712.918 | |
| Employee Benefit Obligations | | 7.472.486 | 9.405.127 | |
| Other Payables | | 59.334.633 | 64.402.254 | |
| Other Payables to Related Parties | 4 | 11.863 | 2.666.869 | |
| Other Payables to Unrelated Parties | | 59.322.770 | 61.735.385 | |
| Deferred Income Other Than Contract Liabilities | | 10.635.651 | 308.613.273 | |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | | 10.635.651 | 308.613.273 | |
| Current tax liabilities, current | 17 | 39.062.824 | 31.210.974 | |
| Current provisions | | 12.670.753 | 14.455.889 | |
| Current provisions for employee benefits | | 12.670.753 | 14.455.889 | |
| Other Current Liabilities | | 2.023.289 | 55.501.331 | |
| Other Current Liabilities to Unrelated Parties | | 2.023.289 | 55.501.331 | |
| **SUB-TOTAL** | | **2.564.227.270** | **3.321.679.146** | |
| **Total current liabilities** | | **2.564.227.270** | **3.321.679.146** | |
| **NON-CURRENT LIABILITIES** | | | | |
| Long Term Borrowings | | 5.158.346.463 | 6.438.104.270 | |
| Long Term Borrowings From Related Parties | | 5.158.346.463 | 6.438.104.270 | |
| Bank Loans | 6 | 4.771.185.302 | 5.893.528.308 | |
| Lease Liabilities | 6 | 387.161.161 | 544.575.962 | |
| Non-current provisions | | 19.016.659 | 21.518.808 | |
| Non-current provisions for employee benefits | | 19.016.659 | 21.518.808 | |

| | | | | |
|---|---|---|---|---|
| Deferred Tax Liabilities | 17 | 924.912.582 | 1.062.289.667 | |
| **Total non-current liabilities** | | **6.102.275.704** | **7.521.912.745** | |
| **Total liabilities** | | **8.666.502.974** | **10.843.591.891** | |
| EQUITY | | | | |
| Equity attributable to owners of parent | | 21.270.735.449 | 21.557.338.848 | |
| Issued capital | 9 | 277.500.000 | 277.500.000 | |
| Inflation Adjustments on Capital | | 6.565.000.855 | 6.565.000.855 | |
| Share Premium (Discount) | | 1.476.660 | 1.476.660 | |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | 3.739.912 | -6.001.602 | |
| Gains (Losses) on Revaluation and Remeasurement | | 3.739.912 | -6.001.602 | |
| Increases (Decreases) on Revaluation of Property, Plant and Equipment | | 19.962.123 | 19.962.123 | |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | -16.222.211 | -25.963.725 | |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | 3.737.425.772 | 4.110.654.707 | |
| Exchange Differences on Translation | | 3.737.425.772 | 4.110.654.707 | |
| Restricted Reserves Appropriated From Profits | 9 | 1.862.036.862 | 1.840.039.168 | |
| Legal Reserves | | 1.862.036.862 | 1.840.039.168 | |
| Prior Years' Profits or Losses | | 8.530.280.193 | 8.474.711.472 | |
| Current Period Net Profit Or Loss | | 293.275.195 | 293.957.588 | |
| Non-controlling interests | | 873.590.817 | 944.544.046 | |
| **Total equity** | | **22.144.326.266** | **22.501.882.894** | |
| **Total Liabilities and Equity** | | **30.810.829.240** | **33.345.474.785** | |

# Profit or loss [abstract]

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.09.2026 | Previous Period 01.01.2025 - 30.09.2025 | Current Period 3 Months 01.07.2026 - 30.09.2026 | Previous Period 3 Months 01.07.2025 - 30.09.2025 |
|---|---|---|---|---|---|
| **Profit or loss [abstract]** | | | | | |
| **PROFIT (LOSS)** | | | | | |
| Revenue | 10 | 4.214.479.792 | 7.463.900.179 | 1.025.934.003 | 2.561.202.408 |
| Cost of sales | 10 | -3.013.729.576 | -6.028.030.591 | -827.561.117 | -2.422.897.834 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 1.200.750.216 | 1.435.869.588 | 198.372.886 | 138.304.574 |
| GROSS PROFIT (LOSS) | | 1.200.750.216 | 1.435.869.588 | 198.372.886 | 138.304.574 |
| General Administrative Expenses | 10 | -291.308.928 | -334.000.142 | -85.355.295 | -109.895.023 |
| Other Income from Operating Activities | 11 | 122.223.781 | 107.635.446 | 72.168.143 | 37.690.839 |
| Other Expenses from Operating Activities | 11 | -102.158.770 | -111.087.447 | -54.212.126 | -44.345.182 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 929.506.299 | 1.098.417.445 | 130.973.608 | 21.755.208 |
| Investment Activity Income | 12 | 88.526.005 | 246.077.471 | 37.106.487 | 43.899.952 |
| Investment Activity Expenses | 12 | -690.734 | -20.413.085 | -592.025 | 0 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 1.017.341.570 | 1.324.081.831 | 167.488.070 | 65.655.160 |
| Finance income | 13 | 1.269.447.872 | 1.725.603.410 | 532.792.364 | 428.700.930 |
| Finance costs | 13 | -925.795.680 | -1.496.078.258 | -348.244.266 | -344.125.178 |
| Gains (losses) on net monetary position | 16 | -951.318.682 | -766.983.030 | -187.204.514 | -221.658.060 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 409.675.080 | 786.623.953 | 164.831.654 | -71.427.148 |
| Tax (Expense) Income, Continuing Operations | | -64.473.490 | -613.913.436 | -99.969.062 | -121.389.165 |
| Current Period Tax (Expense) Income | 17 | -179.273.477 | -266.378.566 | -15.305.747 | -53.642.316 |
| Deferred Tax (Expense) Income | 17 | 114.799.987 | -347.534.870 | -84.663.315 | -67.746.849 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 345.201.590 | 172.710.517 | 64.862.592 | -192.816.313 |
| PROFIT (LOSS) | | 345.201.590 | 172.710.517 | 64.862.592 | -192.816.313 |
| **Profit (loss), attributable to [abstract]** | | | | | |
| Non-controlling Interests | | 51.926.395 | 27.344.769 | -881.079 | -5.094.971 |
| Owners of Parent | | 293.275.195 | 145.365.748 | 65.743.671 | -187.721.342 |
| **Earnings per share [abstract]** | | | | | |
| **Earnings per share [line items]** | | | | | |
| **Basic earnings per share** | | | | | |
| Basic Earnings (Loss) Per Share from Continuing Operations | | | | | |
| *1000 adet pay başına kazanç* | | 10,57000000 | 5,24000000 | 2,37000000 | -6,76000000 |
| **Diluted Earnings Per Share** | | | | | |

# Statement of Other Comprehensive Income

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.09.2026 | Previous Period 01.01.2025 - 30.09.2025 | Current Period 3 Months 01.07.2026 - 30.09.2026 | Previous Period 3 Months 01.07.2025 - 30.09.2025 |
|---|---|---|---|---|---|
| **Statement of Other Comprehensive Income** | | | | | |
| PROFIT (LOSS) | | 345.201.590 | 172.710.517 | 64.862.592 | -192.816.313 |
| **OTHER COMPREHENSIVE INCOME** | | | | | |
| **Other Comprehensive Income that will not be Reclassified to Profit or Loss** | | **9.741.514** | **-6.761.175** | **-1.280.072** | **-7.314.410** |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | 12.988.685 | -9.014.900 | -1.706.762 | -9.752.547 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | -3.247.171 | 2.253.725 | 426.690 | 2.438.137 |
| Current Period Tax (Expense) Income | | -3.247.171 | 2.253.725 | 426.690 | 2.438.137 |
| **Other Comprehensive Income That Will Be Reclassified to Profit or Loss** | | **-424.047.464** | **1.005.747.195** | **155.292.348** | **-130.454.791** |
| Exchange Differences on Translation of Foreing Operations | | -424.047.464 | 1.005.747.195 | 155.292.348 | -130.454.791 |
| **OTHER COMPREHENSIVE INCOME (LOSS)** | | **-414.305.950** | **998.986.020** | **154.012.276** | **-137.769.201** |
| **TOTAL COMPREHENSIVE INCOME (LOSS)** | | **-69.104.360** | **1.171.696.537** | **218.874.868** | **-330.585.514** |
| **Total Comprehensive Income Attributable to** | | | | | |
| Non-controlling Interests | | 1.107.865 | 83.676.355 | 14.247.478 | -20.132.461 |
| Owners of Parent | | -70.212.225 | 1.088.020.182 | 204.627.390 | -310.453.053 |

# Statement of cash flows (Indirect Method)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.09.2026 | Previous Period 01.01.2025 - 30.09.2025 |
|---|---|---|---|
| **Statement of cash flows (Indirect Method)** | | | |
| **CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES** | | **1.287.996.143** | **1.454.473.963** |
| Profit (Loss) | | 345.201.590 | 172.710.517 |
| **Adjustments to Reconcile Profit (Loss)** | | **1.403.774.160** | **1.959.541.884** |
| Adjustments for depreciation and amortisation expense | 10 | 819.429.600 | 831.795.344 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | 0 | 20.413.085 |
| Adjustments for Impairment Loss of Goodwill | | 0 | 20.413.085 |
| Adjustments for provisions | | 16.557.123 | 13.160.454 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | | 16.557.123 | 13.160.454 |
| Adjustments for Interest (Income) Expenses | | 136.983.385 | 253.043.874 |
| Adjustments for Interest Income | 12,13 | -392.980.324 | -341.870.201 |
| Adjustments for interest expense | 13 | 529.963.709 | 594.914.075 |
| Adjustments for unrealised foreign exchange losses ( gains) | | -587.111.570 | -598.404.233 |
| Adjustments for Tax (Income) Expenses | 17 | 64.473.490 | 613.913.436 |
| Adjustments Related to Gain and Losses on Net Monetary Position | | 953.442.132 | 825.619.924 |
| **Changes in Working Capital** | | **-323.376.313** | **-403.562.517** |
| Adjustments for decrease (increase) in trade accounts receivable | | 345.782.751 | -456.488.637 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | | -20.270.212 | -36.203.867 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | | 366.052.963 | -420.284.770 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -83.964.048 | -177.174.613 |
| Decrease (Increase) in Other Related Party Receivables Related with Operations | | 189.029 | 193.366 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | -84.153.077 | -177.367.979 |
| Decrease (Increase) in Financial Assets Related to Concession Agreements | | 0 | 249.361.446 |
| Decrease (Increase) in Prepaid Expenses | | 5.956.779 | -45.315.309 |
| Adjustments for increase (decrease) in trade accounts payable | | -244.749.472 | 433.286.990 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | | 7.842.477 | 40.178.295 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | -252.591.949 | 393.108.695 |
| Increase (Decrease) in Employee Benefit Liabilities | | -92.932 | 1.637.142 |
| Adjustments for increase (decrease) in other operating payables | | -109.792.055 | -121.287.054 |
| Increase (Decrease) in Other Operating Payables to Related Parties | | -12.626.827 | -19.633.076 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | -97.165.228 | -101.653.978 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities | | -236.517.336 | -287.582.482 |
| **Cash Flows from (used in) Operations** | | **1.425.599.437** | **1.728.689.884** |
| Payments Related with Provisions for Employee Benefits | | 0 | -27.783.122 |
| Income taxes refund (paid) | | -137.603.294 | -246.432.799 |
| **CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES** | | **-199.354.553** | **-7.308.837** |
| Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses | | -30.776.267 | 0 |
| Proceeds from sales of property, plant, equipment and intangible assets | | 175.932 | 514.315 |
| Proceeds from sales of property, plant and equipment | | 175.932 | 514.315 |
| Purchase of Property, Plant, Equipment and Intangible Assets | | -5.332.730 | -7.823.152 |
| Purchase of property, plant and equipment | | -3.543.345 | -7.584.526 |
| Purchase of intangible assets | | -1.789.385 | -238.626 |
| Cash Outflows from Acquition of Investment Property | 5 | -163.421.488 | 0 |
| **CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES** | | **-904.899.180** | **-1.885.798.244** |
| Proceeds from Issuing Shares or Other Equity Instruments | | 0 | 0 |

| | | | |
|---|---|---|---|
| Payments to Acquire Entity's Shares or Other Equity Instruments | | 0 | 0 |
| Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments | | 0 | 0 |
| Proceeds from borrowings | | 936.486.440 | 985.868.670 |
| Proceeds from Loans | 6 | 936.486.440 | 985.868.670 |
| Repayments of borrowings | | -1.362.891.216 | -1.607.748.304 |
| Loan Repayments | 6 | -1.362.891.216 | -1.607.748.304 |
| Payments of Lease Liabilities | 6 | -25.234.764 | -40.892.452 |
| Dividends Paid | | -33.937.442 | -85.967.070 |
| Interest paid | | -328.886.042 | -488.144.077 |
| Interest Received | 13 | 61.338.507 | 42.223.653 |
| Other inflows (outflows) of cash | | -151.774.663 | -691.138.664 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 183.742.410 | -438.633.118 |
| Effect of exchange rate changes on cash and cash equivalents | | 57.903.199 | 143.814.142 |
| Net increase (decrease) in cash and cash equivalents | | 241.645.609 | -294.818.976 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | | **426.165.378** | **845.678.468** |
| INFLATION EFFECT ON CASH AND CASH EQUIVALENTS | | -23.974.362 | -18.708.541 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | | **643.836.625** | **532.150.951** |

# Statement of changes in equity [abstract]

| | |
|---|---|
| **Presentation Currency** | TL |
| **Nature of Financial Statements** | Consolidated |

| | | Footnote Reference | Equity | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Equity attributable to owners of parent [member] | | | | | | | | | | | Non-controlling interests [member] | |
| | | | Issued Capital | Inflation Adjustments on Capital | Share premiums or discounts | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss | | | Restricted Reserves Appropriated From Profits [member] | Retained Earnings | | | |
| | | | | | | Gains/Losses on Revaluation and Remeasurement [member] | | Exchange Differences on Translation | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | | Prior Years' Profits or Losses | Net Profit or Loss | | |
| | | | | | | Increases (Decreases) on Revaluation of Property, Plant and Equipment | Gains (Losses) on Remeasurements of Defined Benefit Plans | | | | | | | | |
| Previous Period 01.01.2025 - 30.09.2025 | **Statement of changes in equity [abstract]** | | | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **277.500.000** | **6.565.000.855** | **1.476.660** | **15.975.317** | **-21.122.891** | **3.152.877.044** | | | **1.782.452.192** | **7.815.833.774** | **1.190.301.271** | **20.780.294.222** | **903.549.205** | **21.683.843.427** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | 17.530.727 | | | | 29.010.018 | 92.939.762 | 139.480.507 | -14.229.885 | 125.250.622 |
| | Other Restatements | | | | | | | | | | | | | | |
| | Restated Balances | | 277.500.000 | 6.565.000.855 | 1.476.660 | 15.975.317 | -21.122.891 | 3.170.407.771 | | | 1.782.452.192 | 7.844.843.792 | 1.283.241.033 | 20.919.774.729 | 889.319.320 | 21.809.094.049 |
| | Transfers | | | | | | | | | | 57.586.976 | 1.225.654.057 | -1.283.241.033 | 1.088.020.182 | 83.676.355 | 1.171.696.537 |
| | Total Comprehensive Income (Loss) | | | | | | -6.761.175 | 949.415.609 | | | | | 145.365.748 | 145.365.748 | 27.344.769 | 172.710.517 |
| | Profit (loss) | | | | | | | | | | | | 145.365.748 | 942.654.434 | 56.331.586 | 998.986.020 |
| | Other Comprehensive Income (Loss) | | | | | | -6.761.175 | 949.415.609 | | | | | | | | |
| | Issue of equity | | | | | | | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | -595.786.377 | | -595.786.377 | -5.457.696 | -601.244.073 |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | | | | |
| | **Equity at end of period** | | **277.500.000** | **6.565.000.855** | **1.476.660** | **15.975.317** | **-27.884.066** | **4.119.823.380** | | | **1.840.039.168** | **8.474.711.472** | **145.365.748** | **21.412.008.534** | **967.537.979** | **22.379.546.513** |
| | **Statement of changes in equity [abstract]** | | | | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **277.500.000** | **6.565.000.855** | **1.476.660** | **19.962.123** | **-25.963.725** | **4.110.654.707** | | | **1.840.039.168** | **8.474.711.472** | **293.957.588** | **21.557.338.848** | **944.544.046** | **22.501.882.894** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | | | | |
| | Transfers | | | | | | | | | | 21.997.694 | 271.959.894 | -293.957.588 | | | |
| | Total Comprehensive Income (Loss) | | | | | | 9.741.514 | -373.228.935 | | | | | 293.275.195 | -70.212.226 | 1.107.866 | -69.104.360 |
| | Profit (loss) | | | | | | | | | | | | 293.275.195 | 293.275.195 | 51.926.395 | 345.201.590 |
| | Other Comprehensive Income (Loss) | | | | | | 9.741.514 | -373.228.935 | | | | | | -363.487.421 | -50.818.529 | -414.305.950 |
| | Issue of equity | | | | | | | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Current Period<br>01.01.2026 - 30.09.2026 | | | | | | | | | | | | -235.022.615 | | -235.022.615 | -22.653.386 | -257.676.001 |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | 18.631.442 | | 18.631.442 | -49.407.709 | -30.776.267 |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | | | | | |
| | **Equity at end of period** | | **277.500.000** | **6.565.000.855** | **1.476.660** | **19.962.123** | **-16.222.211** | **3.737.425.772** | | | **1.862.036.862** | **8.530.280.193** | **293.275.195** | **21.270.735.449** | **873.590.817** | **22.144.326.266** |