Date and time of publication on KAP: 06.11.2026 20:57:53
https://www.kap.org.tr/en/Bildirim/1694443

KAMUYU AYDINLATMA PLATFORMU

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		49.901.185	3.902.421
Financial Investments		1.021.132	273.378
Trade Receivables		419.414.562	286.096.585
Trade Receivables Due From Related Parties	19	294.045.470	145.602.433
Trade Receivables Due From Unrelated Parties	5	125.369.092	140.494.152
Other Receivables		4.508.608.655	3.428.019.833
Other Receivables Due From Related Parties	19	4.487.028.531	3.402.703.284
Other Receivables Due From Unrelated Parties		21.580.124	25.316.549
Inventories		61.893.359	95.994.881
Prepayments		18.766.939	32.346.160
Other current assets		11.539.204	11.464.190
Other Current Assets Due From Unrelated Parties		11.539.204	11.464.190
SUB-TOTAL		**5.071.145.036**	**3.858.097.448**
Total current assets		**5.071.145.036**	**3.858.097.448**
NON-CURRENT ASSETS			
Financial Investments		934.839	934.839
Other Receivables		12.212.929	1.550.174.425
Other Receivables Due From Related Parties	19	0	1.533.445.076
Other Receivables Due From Unrelated Parties		12.212.929	16.729.349
Investment property	6	81.376.800	81.376.800
Property, plant and equipment	7	742.843.712	1.090.791.756
Other property, plant and equipment		742.843.712	1.090.791.756
Intangible assets and goodwill		46.689.818	47.486.770
Other intangible assets	8	46.689.818	47.486.770
Prepayments		0	2.126.411
Prepayments to Unrelated Parties		0	2.126.411
Deferred Tax Asset	17	15.803.812	18.969.986
Other Non-current Assets		4.004.101	3.807.203
Other Non-Current Assets Due From Unrelated Parties		4.004.101	3.807.203
Total non-current assets		**903.866.011**	**2.795.668.190**
Total assets		**5.975.011.047**	**6.653.765.638**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		13.711.368	103.881.868
Current Borrowings From Related Parties		6.074.355	0
Lease Liabilities	4	6.074.355	0
Current Borrowings From Unrelated Parties		7.637.013	103.881.868
Lease Liabilities	4	7.637.013	103.881.868
Trade Payables		207.946.183	536.846.872
Trade Payables to Related Parties	19	25.838.074	246.289.078
Trade Payables to Unrelated Parties	5	182.108.109	290.557.794
Employee Benefit Obligations		211.453.453	248.851.069
Other Payables		331.279.233	295.456.378
Other Payables to Unrelated Parties		331.279.233	295.456.378
Deferred Income Other Than Contract Liabilities		3.646.402	7.530.297
Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.646.402	7.530.297
Current tax liabilities, current	17	1.158.611	1.419.538
Current provisions		210.381.183	187.359.352
Current provisions for employee benefits	9	160.072.393	164.273.422
Other current provisions	9	50.308.790	23.085.930
Other Current Liabilities		2.874.855.102	1.804.818.021
Other Current Liabilities to Unrelated Parties		2.874.855.102	1.804.818.021
SUB-TOTAL		**3.854.431.535**	**3.186.163.395**
Total current liabilities		**3.854.431.535**	**3.186.163.395**
NON-CURRENT LIABILITIES			
Long Term Borrowings		18.327.757	138.840.343
Long Term Borrowings From Related Parties		17.331.719	0

Lease Liabilities	4	17.331.719	0
Long Term Borrowings From Unrelated Parties		996.038	138.840.343
Lease Liabilities	4	996.038	138.840.343
Non-current provisions		361.579.984	169.222.640
Non-current provisions for employee benefits	11	361.579.984	169.222.640
Other non-current liabilities		0	16.772.867
Other Non-current Liabilities to Unrelated Parties		0	16.772.867
Total non-current liabilities		**379.907.741**	**324.835.850**
Total liabilities		**4.234.339.276**	**3.510.999.245**
EQUITY			
Equity attributable to owners of parent		1.759.755.600	3.160.846.945
Issued capital	12	592.000.000	592.000.000
Inflation Adjustments on Capital	12	22.207.108.407	22.207.108.407
Share Premium (Discount)		2.058.249	2.058.249
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		102.432.168	102.432.168
Gains (Losses) on Revaluation and Remeasurement		102.432.168	102.432.168
Increases (Decreases) on Revaluation of Property, Plant and Equipment	12	139.525.761	139.525.761
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-37.093.593	-37.093.593
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		287.947.211	328.399.034
Exchange Differences on Translation	12	287.947.211	328.399.034
Restricted Reserves Appropriated From Profits	12	4.387.519.519	4.150.173.077
Prior Years' Profits or Losses		-24.458.670.432	-23.190.313.105
Current Period Net Profit Or Loss		-1.360.639.522	-1.031.010.885
Non-controlling interests		-19.083.829	-18.080.552
Total equity		**1.740.671.771**	**3.142.766.393**
Total Liabilities and Equity		**5.975.011.047**	**6.653.765.638**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	987.957.699	1.155.188.914	300.536.734	364.193.849
Cost of sales	13	-1.378.330.536	-1.268.764.877	-550.013.127	-424.623.727
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-390.372.837	-113.575.963	-249.476.393	-60.429.878
GROSS PROFIT (LOSS)		-390.372.837	-113.575.963	-249.476.393	-60.429.878
General Administrative Expenses		-314.611.792	-367.753.807	-82.321.392	-108.532.434
Marketing Expenses		-168.044.839	-269.627.805	-64.810.623	-81.962.676
Other Income from Operating Activities		681.827.420	902.848.569	169.071.832	271.713.545
Other Expenses from Operating Activities		-248.309.855	-388.326.915	286.468.007	-138.239.099
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-439.511.903	-236.435.921	58.931.431	-117.450.542
Investment Activity Income	14	98.573.658	3.153.600	43.687.103	243.211
Investment Activity Expenses	15	-4.478.338	-453.975.818	-338.879	-453.134.513
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-345.416.583	-687.258.139	102.279.655	-570.341.844
Finance costs	16	-453.107.671	-253.332.818	-206.107.360	-97.862.209
Gains (losses) on net monetary position		-545.640.398	-350.765.566	-92.640.351	-161.590.355
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.344.164.652	-1.291.356.523	-196.468.056	-829.794.408
Tax (Expense) Income, Continuing Operations		-4.324.785	172.291.438	-7.198.132	273.845.348
Current Period Tax (Expense) Income	17	-1.158.611	-1.071.425	-524.606	-335.747
Deferred Tax (Expense) Income	17	-3.166.174	173.362.863	-6.673.526	274.181.095
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.348.489.437	-1.119.065.085	-203.666.188	-555.949.060
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		-12.545.098	-18.147.481	-3.420.359	-9.125.596
PROFIT (LOSS)		-1.361.034.535	-1.137.212.566	-207.086.547	-565.074.656
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-395.013	-544.341	-111.635	-282.202
Owners of Parent		-1.360.639.522	-1.136.668.225	-206.974.912	-564.792.454
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Ana Ortaklık Paylarına Ait pay başına Kazanç / (Kayıp)		-2,29840000	-1,92000000	-0,34960000	-0,95400000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-41.060.087	33.876.568	-11.014.962	-8.959.372
Change in Value of Foreign Currency Basis Spreads		-41.060.087	33.876.568	-11.014.962	-8.959.372
OTHER COMPREHENSIVE INCOME (LOSS)		**-41.060.087**	**33.876.568**	**-11.014.962**	**-8.959.372**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-1.402.094.622**	**-1.103.335.998**	**-218.101.509**	**-574.034.028**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-1.003.277	-2.548.181	-77.814	-584.313
Owners of Parent		-1.401.091.345	-1.100.787.817	-218.023.695	-573.449.715

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-201.013.860**	**-1.093.117.925**
Profit (Loss)		-1.361.034.535	-1.137.212.566
Profit (Loss) from Continuing Operations		-1.348.489.437	-1.119.065.085
Profit (Loss) from Discontinued Operations		-12.545.098	-18.147.481
Adjustments to Reconcile Profit (Loss)		**1.895.678.596**	**2.112.670.413**
Adjustments for depreciation and amortisation expense	8	46.265.010	110.232.765
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-28.535.095	-9.047.409
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	-28.625.979	-9.047.409
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		90.884	0
Adjustments for provisions		505.122.318	165.400.691
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9	466.327.643	158.735.436
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	9	46.026.070	14.517.467
Adjustments for (Reversal of) General Provisions		-55.299	-2.984.035
Adjustments for (Reversal of) Other Provisions		-7.176.096	-4.868.177
Adjustments for Interest (Income) Expenses		596.894.099	840.609.713
Adjustments for Interest Income		0	0
Adjustments for interest expense	16	49.565.031	99.779.117
Deferred Financial Expense from Credit Purchases		-23.978.591	-4.407.241
Unearned Financial Income from Credit Sales		571.307.659	745.237.837
Adjustments for Tax (Income) Expenses	17	4.324.785	-172.291.438
Adjustments for losses (gains) on disposal of non-current assets		-94.652.121	451.125.841
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-94.652.121	451.125.841
Adjustments Related to Gain and Losses on Net Monetary Position		811.277.831	656.562.643
Other adjustments to reconcile profit (loss)		54.981.769	70.077.607
Changes in Working Capital		**-609.336.791**	**-2.036.518.197**
Adjustments for decrease (increase) in trade accounts receivable		-155.738.216	-800.375.126
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-190.668.318	-98.318.791
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		34.930.102	-702.056.335
Adjustments for decrease (increase) in inventories		33.961.873	8.160.501
Decrease (Increase) in Prepaid Expenses		15.705.632	9.810.969
Adjustments for increase (decrease) in trade accounts payable		-241.332.734	-160.344.970
Increase (Decrease) in Trade Accounts Payables to Related Parties		-185.685.363	-257.898.439
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-55.647.371	97.553.469
Increase (Decrease) in Employee Benefit Liabilities		-37.397.616	78.157.023
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-3.883.895	2.718.110
Other Adjustments for Other Increase (Decrease) in Working Capital		-220.651.835	-1.174.644.704
Decrease (Increase) in Other Assets Related with Operations		-1.127.777.003	-1.932.741.705
Increase (Decrease) in Other Payables Related with Operations		907.125.168	758.097.001
Cash Flows from (used in) Operations		**-74.692.730**	**-1.061.060.350**
Payments Related with Provisions for Employee Benefits	9	-128.355.506	-32.862.503
Income taxes refund (paid)	17	1.270.000	-1.993.799
Other inflows (outflows) of cash		764.376	2.798.727
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**340.847.351**	**1.255.993.623**
Proceeds from sales of property, plant, equipment and intangible assets		384.913.597	988.127.204
Proceeds from sales of intangible assets	8	384.913.597	988.127.204
Purchase of Property, Plant, Equipment and Intangible Assets		-44.066.246	-103.896.302

Purchase of property, plant and equipment	7	-43.136.716	-102.842.614
Purchase of intangible assets	8	-929.530	-1.053.688
Cash Inflows from Sale of Investment Property	6	0	371.762.721
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-72.456.622**	**-124.792.154**
Payments of Lease Liabilities		-22.028.092	-23.526.895
Interest paid		-49.565.031	-99.779.117
Other inflows (outflows) of cash		-863.499	-1.486.142
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		67.376.869	38.083.544
Effect of exchange rate changes on cash and cash equivalents		-14.290.087	-35.229.540
Net increase (decrease) in cash and cash equivalents		53.086.782	2.854.004
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**3.902.421**	**3.325.233**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-7.088.018	-914.885
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**49.901.185**	**5.264.352**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Change in Value of Foreign Currency Basis Spreads		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**592.000.000**	**22.207.108.407**	**2.058.249**	**680.122.083**	**-28.037.830**			**294.541.216**	**2.886.154.214**	**-20.828.769.589**	**-1.704.018.689**	**4.101.158.061**	**-15.069.599**	**4.086.088.462**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers		0	0	0	-606.494.036	0			0	1.264.018.863	-2.361.543.516	1.704.018.689	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	0			35.880.407	0	0	-1.136.668.225	-1.100.787.818	-2.548.180	-1.103.335.998
	Profit (loss)		0	0	0	0	0			0	0	0	-1.136.668.225	-1.136.668.225	-544.341	-1.137.212.566
	Other Comprehensive Income (Loss)		0	0	0	0	0			35.880.407	0	0	0	35.880.407	-2.003.839	33.876.568
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied		0	0	0	0	0			35.880.407	0	0	0	35.880.407	-2.003.839	33.876.568
	Increase (decrease) through other changes, equity															
	Equity at end of period		**592.000.000**	**22.207.108.407**	**2.058.249**	**73.628.047**	**-28.037.830**			**330.421.623**	**4.150.173.077**	**-23.190.313.105**	**-1.136.668.225**	**3.000.370.243**	**-17.617.779**	**2.982.752.464**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period	12	**592.000.000**	**22.207.108.407**	**2.058.249**	**139.525.761**	**-37.093.593**			**328.399.034**	**4.150.173.077**	**-23.190.313.105**	**-1.031.010.885**	**3.160.846.945**	**-18.080.552**	**3.142.766.393**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers		0	0	0	0	0			0	237.346.442	-1.268.357.327	1.031.010.885	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	0			-40.451.823	0	0	-1.360.639.522	-1.401.091.345	-1.003.277	-1.402.094.622
	Profit (loss)		0	0	0	0	0			0	0	0	-1.360.639.522	-1.360.639.522	-395.013	-1.361.034.535
	Other Comprehensive Income (Loss)		0	0	0	0	0			-40.451.823	0	0	0	-40.451.823	-608.264	-41.060.087
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 30.09.2026																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied		0	0	0	0	0			-40.451.823	0	0	0	-40.451.823	-608.264	-41.060.087
	Increase (decrease) through other changes, equity																
	Equity at end of period	12	**592.000.000**	**22.207.108.407**	**2.058.249**	**139.525.761**	**-37.093.593**			**287.947.211**	**4.387.519.519**	**-24.458.670.432**	**-1.360.639.522**	**1.759.755.600**	**-19.083.829**	**1.740.671.771**