Date and time of publication on KAP: 06.11.2026 22:47:53
https://www.kap.org.tr/en/Bildirim/1694485

KAMUYU AYDINLATMA PLATFORMU

BORUSAN YATIRIM VE PAZARLAMA A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	746.704.023	3.927.235.748
Financial Investments	5	0	1.285.371.000
Trade Receivables		28.380	0
Trade Receivables Due From Related Parties		28.380	0
Prepayments		2.944.234	0
Prepayments to Unrelated Parties		2.944.234	0
Other current assets	7	85.612.849	71.096.733
Other Current Assets Due From Unrelated Parties		85.612.849	71.096.733
SUB-TOTAL		**835.289.486**	**5.283.703.481**
Total current assets		**835.289.486**	**5.283.703.481**
NON-CURRENT ASSETS			
Financial Investments	5	14.234.268.753	12.563.599.966
Investments accounted for using equity method	6	22.048.517.762	20.121.185.377
Other Non-current Assets		0	39.547
Other Non-Current Assets Due From Unrelated Parties		0	39.547
Total non-current assets		**36.282.786.515**	**32.684.824.890**
Total assets		**37.118.076.001**	**37.968.528.371**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	10.540
Current Borrowings From Related Parties		0	10.540
Other short-term borrowings		0	10.540
Trade Payables		113.565	13.372.996
Trade Payables to Related Parties	4	13.652	13.214.214
Trade Payables to Unrelated Parties		99.913	158.782
Other Payables		3.542.700	2.267.051
Other Payables to Unrelated Parties		3.542.700	2.267.051
Current tax liabilities, current	11	54.186.897	1.005.830.187
Current provisions		1.634.761	376.571
Current provisions for employee benefits		1.634.761	376.571
Other Current Liabilities		119.120.424	41.439.161
SUB-TOTAL		**178.598.347**	**1.063.296.506**
Total current liabilities		**178.598.347**	**1.063.296.506**
NON-CURRENT LIABILITIES			
Non-current provisions		1.068.982	1.607.443
Non-current provisions for employee benefits		1.068.982	1.607.443
Deferred Tax Liabilities	11	2.177.755.345	1.879.614.509
Total non-current liabilities		**2.178.824.327**	**1.881.221.952**
Total liabilities		**2.357.422.674**	**2.944.518.458**
EQUITY			
Equity attributable to owners of parent		34.760.653.327	35.024.009.913
Issued capital		28.125.000	28.125.000
Treasury Shares (-)		-23.538.074	-23.538.074
Share Premium (Discount)		675.000	675.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.958.646.340	6.057.969.460
Gains (Losses) on Revaluation and Remeasurement		5.958.646.340	6.057.969.460
Other Revaluation Increases (Decreases)		5.958.646.340	6.057.969.460
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		26.053.663.845	21.902.052.381
Exchange Differences on Translation		26.053.663.845	21.902.052.381
Restricted Reserves Appropriated From Profits		239.003.614	239.003.614
Legal Reserves		239.003.614	239.003.614
Prior Years' Profits or Losses		1.889.263.252	2.179.149.512
Current Period Net Profit Or Loss		614.814.350	4.640.573.020
Total equity		**34.760.653.327**	**35.024.009.913**
Total Liabilities and Equity		**37.118.076.001**	**37.968.528.371**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	9	186.411.876	89.680.727	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		186.411.876	89.680.727	0	0
GROSS PROFIT (LOSS)		186.411.876	89.680.727	0	0
General Administrative Expenses		-161.694.141	-141.859.466	-48.973.930	-34.309.246
Other Income from Operating Activities		13.546.080	635.296	713.804	546.427
Other Expenses from Operating Activities		-9.242.840	-6.858.740	-76.150	-241.165
PROFIT (LOSS) FROM OPERATING ACTIVITIES		29.020.975	-58.402.183	-48.336.276	-34.003.984
Investment Activity Income		44.969.515	23.908.795	297.342	-722.357
Investment Activity Expenses		-240.959	-916.272	-43.542	-53.027
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	614.008.569	1.155.004.840	250.219.237	488.163.745
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		687.758.100	1.119.595.180	202.136.761	453.384.377
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		687.758.100	1.119.595.180	202.136.761	453.384.377
Tax (Expense) Income, Continuing Operations		-72.943.750	55.035.875	-5.637.145	-47.432.424
Current Period Tax (Expense) Income	11	-72.334.582	-8.851.572	-5.513.539	5.803.276
Deferred Tax (Expense) Income	11	-609.168	63.887.447	-123.606	-53.235.700
PROFIT (LOSS) FROM CONTINUING OPERATIONS		614.814.350	1.174.631.055	196.499.616	405.951.953
PROFIT (LOSS)		614.814.350	1.174.631.055	196.499.616	405.951.953
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		614.814.350	1.174.631.055	196.499.616	405.951.953
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		0,21860100	0,41764700	0,06986700	0,14433800
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-113.512.137	-1.043.363.876	379.629.464	1.048.333.458
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-113.512.137	-1.043.363.876	379.629.464	1.048.333.458
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		4.165.800.481	5.311.970.661	1.447.975.174	1.216.521.277
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		2.857.448.110	3.059.417.842	1.106.236.196	867.746.182
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		2.857.448.110	3.059.417.842	1.106.236.196	867.746.182
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		1.294.163.354	2.124.424.666	389.192.661	485.806.874
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		14.189.017	128.128.153	-47.453.683	-137.031.779
Deferred Tax (Expense) Income	11	14.189.017	128.128.153	-47.453.683	-137.031.779
OTHER COMPREHENSIVE INCOME (LOSS)		**4.052.288.344**	**4.268.606.785**	**1.827.604.638**	**2.264.854.735**
TOTAL COMPREHENSIVE INCOME (LOSS)		**4.667.102.694**	**5.443.237.840**	**2.024.104.254**	**2.670.806.688**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.667.102.694	5.443.237.840	2.024.104.254	2.670.806.688

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**969.397.347**	**1.537.084.582**
Profit (Loss)		614.814.350	1.174.631.055
Adjustments to Reconcile Profit (Loss)		**65.994.177**	**475.621.665**
Adjustments for provisions		719.728	452.488
Adjustments for Interest (Income) Expenses		-36.404.054	-10.833.294
Adjustments for unrealised foreign exchange losses (gains)		642.743.322	1.696.043.186
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-614.008.569	-1.155.004.840
Adjustments for undistributed profits of associates		-614.008.569	-1.155.004.840
Adjustments for Tax (Income) Expenses	11	72.943.750	-55.035.875
Changes in Working Capital		**1.348.085.327**	**-14.662.062**
Decrease (Increase) in Financial Investments		1.285.371.000	0
Adjustments for decrease (increase) in trade accounts receivable		-28.380	0
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-28.380	0
Decrease (Increase) in Prepaid Expenses		-2.944.234	-154.168
Adjustments for increase (decrease) in trade accounts payable		-13.259.431	96.914
Increase (Decrease) in Trade Accounts Payables to Related Parties		-13.200.562	254.143
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-58.869	-157.229
Adjustments for increase (decrease) in other operating payables		78.956.912	-540.033
Increase (Decrease) in Other Operating Payables to Unrelated Parties		78.956.912	-540.033
Other Adjustments for Other Increase (Decrease) in Working Capital		-10.540	-14.064.775
Cash Flows from (used in) Operations		**2.028.893.854**	**1.635.590.658**
Income taxes refund (paid)		-1.059.496.507	-98.506.076
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**222.815.930**	**100.514.021**
Dividends received		186.411.876	89.680.727
Interest paid		-240.959	-916.272
Interest received		36.645.013	11.749.566
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-4.930.459.280**	**-1.828.538.557**
Dividends Paid		-4.930.459.280	-1.828.538.557
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.738.246.003	-190.939.954
Effect of exchange rate changes on cash and cash equivalents		557.714.278	65.952.377
Net increase (decrease) in cash and cash equivalents		-3.180.531.725	-124.987.577
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**3.927.235.748**	**373.696.240**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**746.704.023**	**248.708.663**

Statement of changes in equity [abstract]

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Nature of Financial Statements	Consolidated

| | | Footnote Reference | Equity | | |

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