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KAMUYU AYDINLATMA PLATFORMU

ETİLER GIDA VE TİCARİ YATIRIMLAR SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	209.756.987	201.358.815
Trade Receivables		684.243.261	749.418.228
Trade Receivables Due From Related Parties	4	6.664.436	0
Trade Receivables Due From Unrelated Parties	5	677.578.825	749.418.228
Other Receivables		5.090.594	6.500.761
Other Receivables Due From Unrelated Parties	7	5.090.594	6.500.761
Inventories	8	434.023.911	192.408.766
Prepayments		145.359.952	134.417.762
Prepayments to Unrelated Parties	9	145.359.952	134.417.762
Current Tax Assets	25	1.889.347	721.278
Other current assets		1.257.545	4.551.257
Other Current Assets Due From Unrelated Parties	17	1.257.545	4.551.257
SUB-TOTAL		**1.481.621.597**	**1.289.376.867**
Total current assets		**1.481.621.597**	**1.289.376.867**
NON-CURRENT ASSETS			
Other Receivables		6.624	7.210
Other Receivables Due From Unrelated Parties	7	6.624	7.210
Investment property	10	3.602.699	5.120.663
Property, plant and equipment		234.534.417	235.965.276
Land and Premises	11	31.062.458	31.062.458
Buildings	11	55.987.565	57.489.482
Machinery And Equipments	11	117.992.044	116.749.765
Vehicles	11	8.604.382	8.551.827
Fixtures and fittings	11	13.555.344	14.275.258
Leasehold Improvements	11	7.332.624	7.836.486
Right of Use Assets	13	13.949.400	17.696.012
Intangible assets and goodwill		32.177.483	55.588.214
Goodwill	14	4.327.662	4.327.662
Other Rights	12	27.603.133	50.997.380
Other intangible assets	12	246.688	263.172
Prepayments		7.859.189	12.007.442
Prepayments to Unrelated Parties	9	7.859.189	12.007.442
Deferred Tax Asset	25	42.337.934	77.140.546
Total non-current assets		**334.467.746**	**403.525.363**
Total assets		**1.816.089.343**	**1.692.902.230**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		662.849.425	505.937.933
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		662.849.425	505.937.933
Bank Loans	6	644.334.665	499.582.296
Lease Liabilities	6	16.280.295	4.370.823
Other short-term borrowings	6	2.234.465	1.984.814
Current Portion of Non-current Borrowings		172.167.652	110.351.990
Current Portion of Non-current Borrowings from Unrelated Parties		172.167.652	110.351.990
Bank Loans	6	172.167.652	110.351.990
Trade Payables		49.392.026	211.067.226
Trade Payables to Unrelated Parties	5	49.392.026	211.067.226
Employee Benefit Obligations	16	8.992.479	7.211.849
Other Payables		93.951.918	106.462.539
Other Payables to Related Parties	4	87.366.134	97.739.257
Other Payables to Unrelated Parties	7	6.585.784	8.723.282
Deferred Income Other Than Contract Liabilities		29.023.764	25.088.761
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	29.023.764	25.088.761
Current provisions		11.479.260	13.006.327
Current provisions for employee benefits	16	2.207.497	1.471.983

Other current provisions	15	9.271.763	11.534.344
Other Current Liabilities		43.792.681	1.366.240
Other Current Liabilities to Unrelated Parties	17	43.792.681	1.366.240
SUB-TOTAL		**1.071.649.205**	**980.492.865**
Total current liabilities		**1.071.649.205**	**980.492.865**
NON-CURRENT LIABILITIES			
Long Term Borrowings		26.005.627	66.926.673
Long Term Borrowings From Unrelated Parties		26.005.627	66.926.673
Bank Loans	6	14.468.626	26.575.529
Lease Liabilities	6	11.537.001	40.351.144
Deferred Income Other Than Contract Liabilities		240.312.567	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	240.312.567	0
Non-current provisions		1.058.367	689.427
Non-current provisions for employee benefits	16	1.058.367	689.427
Deferred Tax Liabilities	25	0	2.506.185
Total non-current liabilities		**267.376.561**	**70.122.285**
Total liabilities		**1.339.025.766**	**1.050.615.150**
EQUITY			
Equity attributable to owners of parent		477.063.577	642.287.080
Issued capital	18	240.000.000	240.000.000
Inflation Adjustments on Capital	18	422.847.347	422.847.347
Treasury Shares (-)	18	-45.973.859	0
Share Premium (Discount)	18	40.476.722	37.613.286
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-634.232	-598.850
Gains (Losses) on Revaluation and Remeasurement		-634.232	-598.850
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-634.232	-598.850
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.172.303	131.690
Change in Value of Foreign Currency Basis Spreads	18	1.172.303	131.690
Restricted Reserves Appropriated From Profits		33.226.716	33.226.716
Legal Reserves	18	33.226.716	33.226.716
Prior Years' Profits or Losses		-93.796.545	-105.082.172
Current Period Net Profit Or Loss		-120.254.875	14.149.063
Total equity		**477.063.577**	**642.287.080**
Total Liabilities and Equity		**1.816.089.343**	**1.692.902.230**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	1.915.125.017	2.418.750.786	208.051.687	471.792.482
Cost of sales	19	-1.809.832.886	-2.200.044.418	-193.818.364	-358.661.085
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		105.292.131	218.706.368	14.233.323	113.131.397
GROSS PROFIT (LOSS)		105.292.131	218.706.368	14.233.323	113.131.397
General Administrative Expenses	20	-60.894.173	-59.575.345	-19.323.143	-20.730.017
Marketing Expenses	20	-11.249.994	-16.384.383	-4.181.255	-7.179.283
Other Income from Operating Activities	21	52.774.058	87.405.203	12.518.462	19.248.602
Other Expenses from Operating Activities	21	-45.663.302	-58.807.067	-12.358.538	47.966.427
PROFIT (LOSS) FROM OPERATING ACTIVITIES		40.258.720	171.344.776	-9.111.151	152.437.126
Investment Activity Income	22	16.260.188	4.410.269	2.194.911	4.410.269
Investment Activity Expenses	22	-176.952	0	-176.952	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		56.341.956	175.755.045	-7.093.192	156.847.395
Finance income	23	8.799.258	19.028.559	2.491.334	18.141.820
Finance costs	23	-141.701.019	-151.578.044	-55.111.114	-107.572.539
Gains (losses) on net monetary position	24	-25.975.389	-115.321.045	48.116.492	-130.471.790
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-102.535.194	-72.115.485	-11.596.480	-63.055.114
Tax (Expense) Income, Continuing Operations		-17.719.681	54.125.736	-12.846.052	63.007.577
Current Period Tax (Expense) Income	25	0	0	0	4.876.687
Deferred Tax (Expense) Income	25	-17.719.681	54.125.736	-12.846.052	58.130.890
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-120.254.875	-17.989.749	-24.442.532	-47.537
PROFIT (LOSS)		-120.254.875	-17.989.749	-24.442.532	-47.537
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-120.254.875	-17.989.749	-24.442.532	-47.537
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kazanç (TL)	26	-0,50000000	-0,07000000		
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-35.382	846.861	-140.845	735.568
Gains (Losses) on Remeasurements of Defined Benefit Plans		-47.176	1.129.148	-187.794	1.017.855
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		11.794	-282.287	46.949	-282.287
Deferred Tax (Expense) Income		11.794	-282.287	46.949	-282.287
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.040.613	1.457.322	53.030	2.057
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.040.613	1.457.322	53.030	2.057
Taxes Relating to Change in Value of Foreign Currency Basis Spreads of Other Comprehensive Income		1.040.613	1.457.322	53.030	2.057
OTHER COMPREHENSIVE INCOME (LOSS)		**1.005.231**	**2.304.183**	**-87.815**	**737.625**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-119.249.644**	**-15.685.566**	**-24.530.347**	**690.088**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-119.249.644	-15.685.566	-24.530.347	690.088

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-83.126.625**	**-272.196.906**
Profit (Loss)		-120.254.875	-17.989.749
Adjustments to Reconcile Profit (Loss)		**88.502.315**	**35.137.911**
Adjustments for depreciation and amortisation expense	10,11,12,13	28.450.565	30.607.858
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-116.140	2.697.275
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	21	-116.140	2.697.275
Adjustments for provisions		1.471.762	5.557.298
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	1.479.762	2.506.092
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	-8.000	3.051.206
Adjustments for Interest (Income) Expenses		-2.397.502	-1.979.747
Adjustments for Interest Income	23	-2.397.502	-1.979.747
Adjustments for unrealised foreign exchange losses (gains)		1.040.613	77.928.097
Adjustments for fair value losses (gains)		29.935.601	-71.515.120
Other Adjustments for Fair Value Losses (Gains)	24	29.935.601	-71.515.120
Adjustments for Tax (Income) Expenses	25	31.140.152	-8.448.265
Adjustments for losses (gains) on disposal of non-current assets		-1.022.736	290.515
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.022.736	290.515
Changes in Working Capital		**-53.771.567**	**-291.324.815**
Adjustments for decrease (increase) in trade accounts receivable		65.291.107	-226.827.595
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	65.291.107	-226.827.595
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.410.753	-4.518.614
Decrease (Increase) in Other Related Party Receivables Related with Operations	7	1.410.753	-4.518.614
Adjustments for decrease (increase) in inventories	8	-241.615.145	-171.307.640
Decrease (Increase) in Prepaid Expenses	9	-6.793.937	-48.187.340
Adjustments for increase (decrease) in trade accounts payable		-161.675.200	125.248.655
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-161.675.200	125.248.655
Increase (Decrease) in Employee Benefit Liabilities	16	1.780.630	1.875.166
Adjustments for increase (decrease) in other operating payables		-2.137.498	8.381.877
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-2.137.498	8.381.877
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	244.247.570	29.951.154
Other Adjustments for Other Increase (Decrease) in Working Capital		45.720.153	-5.940.478
Increase (Decrease) in Other Payables Related with Operations	17	45.720.153	-5.940.478
Cash Flows from (used in) Operations		**-85.524.127**	**-274.176.653**
Interest received	23	2.397.502	1.979.747
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**2.678.337**	**-54.537.853**
Proceeds from sales of property, plant, equipment and intangible assets		10.320.590	12.454
Proceeds from sales of intangible assets	11,12	10.320.590	12.454
Purchase of Property, Plant, Equipment and Intangible Assets		-7.642.253	-54.550.307
Purchase of intangible assets	11,12	-7.642.253	-54.550.307
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**156.122.837**	**466.843.295**
Payments to Acquire Entity's Shares or Other Equity Instruments		-45.973.859	0
Proceeds from borrowings		724.209.405	793.703.046
Proceeds from Loans	6	724.209.405	793.703.046
Repayments of borrowings		-421.798.292	-498.868.047
Loan Repayments	6	-421.798.292	-498.868.047

Increase in Other Payables to Related Parties		0	67.956.918
Decrease in Other Payables to Related Parties		-10.373.123	0
Interest paid	22	-89.941.294	-51.603.755
Other inflows (outflows) of cash		0	155.655.133
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		75.674.549	140.108.536
Net increase (decrease) in cash and cash equivalents		75.674.549	140.108.536
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**201.358.815**	**42.411.877**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-67.276.377	-8.598.582
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**209.756.987**	**173.921.831**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Gains (Losses) on Remeasurements of Defined Benefit Plans									
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
Previous Period 01.01.2025 - 30.09.2025	**Equity at beginning of period**		**120.000.000**	**382.175.838**		**37.614.324**	**-393.213**				**33.227.633**	**-159.588.501**	**54.503.431**	**467.539.512**		**467.539.512**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											54.503.431	-54.503.431			
	Total Comprehensive Income (Loss)															
	Profit (loss)												-17.989.749	-17.989.749		-17.989.749
	Other Comprehensive Income (Loss)						846.861	1.457.322						2.304.183		2.304.183
	Issue of equity		120.000.000	40.689.783										160.689.783		160.689.783
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**240.000.000**	**422.865.621**		**37.614.324**	**453.648**	**1.457.322**			**33.227.633**	**-105.085.070**	**-17.989.749**	**612.543.729**		**612.543.729**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**240.000.000**	**422.847.347**		**37.613.286**	**-598.850**	**131.690**			**33.226.716**	**-105.082.172**	**14.149.063**	**642.287.080**		**642.287.080**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers					2.863.436						11.285.627	-14.149.063			
	Total Comprehensive Income (Loss)															
	Profit (loss)											-120.254.875		-120.254.875		-120.254.875
	Other Comprehensive Income (Loss)						-35.382	1.040.613						1.005.231		1.005.231
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 30.09.2026																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions				-45.973.859										-45.973.859		-45.973.859
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		**240.000.000**	**422.847.347**	**-45.973.859**	**40.476.722**	**-634.232**	**1.172.303**			**33.226.716**	**-93.796.545**	**-120.254.875**	**477.063.577**		**477.063.577**