Date and time of publication on KAP: 07.11.2026 22:03:11
https://www.kap.org.tr/en/Bildirim/1694539

KAMUYU AYDINLATMA PLATFORMU

ECOGREEN ENERJİ HOLDİNG A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	1.156.835.944	1.977.447.122
Financial Investments	35	1.008.494	0
Trade Receivables		1.503.137.928	1.722.621.748
Trade Receivables Due From Related Parties	5	30.069.857	719.102.397
Trade Receivables Due From Unrelated Parties	7	1.473.068.071	1.003.519.351
Other Receivables		11.840.289	11.577.412
Other Receivables Due From Related Parties	5	3.265.633	3.556.290
Other Receivables Due From Unrelated Parties	8	8.574.656	8.021.122
Inventories	9	190.002.329	199.809.218
Prepayments		2.721.025.825	1.325.528.248
Prepayments to Unrelated Parties	10	2.721.025.825	1.325.528.248
Current Tax Assets	11	46.370.997	31.609.257
Other current assets		148.602.030	51.306.758
Other Current Assets Due From Unrelated Parties	21	148.602.030	51.306.758
SUB-TOTAL		**5.778.823.836**	**5.319.899.763**
Total current assets		**5.778.823.836**	**5.319.899.763**
NON-CURRENT ASSETS			
Trade Receivables		1.774.017	696.370
Trade Receivables Due From Unrelated Parties	7	1.774.017	696.370
Other Receivables		9.254.385	83.058.522
Other Receivables Due From Unrelated Parties	8	9.254.385	83.058.522
Investments accounted for using equity method	3	0	41.398
Property, plant and equipment		35.558.149.526	35.969.814.031
Land and Premises	13	462.201.038	460.815.907
Land Improvements	13	1.707.106	1.775.823
Buildings	13	1.009.977.775	1.030.427.524
Machinery And Equipments	13	33.645.994.647	34.149.948.715
Vehicles	13	84.705.815	78.233.539
Fixtures and fittings	13	40.247.090	42.832.471
Construction in Progress	13	295.229.726	185.047.921
Other property, plant and equipment	13	18.086.329	20.732.131
Right of Use Assets	16	4.765.844	6.500.815
Intangible assets and goodwill		45.674.894	43.444.990
Goodwill	15	1.940.598	1.940.598
Other Rights	14	42.737.096	40.459.174
Other intangible assets	14	997.200	1.045.218
Prepayments		410.935.470	345.273.627
Prepayments to Related Parties	5	122.325.750	133.161.595
Prepayments to Unrelated Parties	10	288.609.720	212.112.032
Deferred Tax Asset	31	466.123.617	393.948.944
Total non-current assets		**36.496.677.753**	**36.842.778.697**
Total assets		**42.275.501.589**	**42.162.678.460**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.666.767.546	2.500.084.892
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		1.666.767.546	2.500.084.892
Bank Loans	35	1.621.232.067	2.448.083.612
Lease Liabilities	35	45.535.479	52.001.280
Current Portion of Non-current Borrowings		1.956.886.612	2.229.434.250
Current Portion of Non-current Borrowings from Unrelated Parties		1.956.886.612	2.229.434.250
Bank Loans	35	1.956.886.612	2.229.434.250
Other Financial Liabilities		264.738.999	137.971.984
Other Miscellaneuous Financial Liabilities	35	264.738.999	137.971.984
Trade Payables		2.746.398.217	1.419.710.472
Trade Payables to Related Parties	5	603.139	0
Trade Payables to Unrelated Parties	7	2.745.795.078	1.419.710.472

Employee Benefit Obligations	20	18.010.855	181.749
Other Payables		26.950.902	562.106.084
Other Payables to Related Parties	5	10.730.188	548.147.002
Other Payables to Unrelated Parties	8	16.220.714	13.959.082
Deferred Income Other Than Contract Liabilities		588.715.611	1.684.922.157
Deferred Income Other Than Contract Liabilities From Related Parties	5	549.015.880	1.672.097.199
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	39.699.731	12.824.958
Current provisions		29.403.620	16.047.921
Current provisions for employee benefits	20	7.378.459	7.317.222
Other current provisions	19	22.025.161	8.730.699
SUB-TOTAL		**7.297.872.362**	**8.550.459.509**
Total current liabilities		**7.297.872.362**	**8.550.459.509**
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.443.098.902	7.689.859.641
Long Term Borrowings From Unrelated Parties		7.443.098.902	7.689.859.641
Bank Loans	35	7.385.238.769	7.598.553.865
Lease Liabilities	35	57.860.133	91.305.776
Trade Payables		1.226.357	857.480
Trade Payables To Unrelated Parties	7	1.226.357	857.480
Other Payables		292.762	367.649
Other Payables to Unrelated parties	8	292.762	367.649
Deferred Income Other Than Contract Liabilities		96.790	13.166
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	96.790	13.166
Non-current provisions		17.311.242	15.598.696
Non-current provisions for employee benefits	20	17.311.242	15.598.696
Deferred Tax Liabilities	31	6.156.458.071	5.072.655.322
Total non-current liabilities		**13.618.484.124**	**12.779.351.954**
Total liabilities		**20.916.356.486**	**21.329.811.463**
EQUITY			
Equity attributable to owners of parent		21.359.145.103	20.832.866.997
Issued capital	22	540.000.000	540.000.000
Inflation Adjustments on Capital	22	1.664.556.627	1.664.556.627
Share Premium (Discount)	22	1.250.662.699	1.250.662.699
Effects of Business Combinations Under Common Control	22	0	-99.065.523
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		9.839.518.930	10.204.989.055
Gains (Losses) on Revaluation and Remeasurement		9.839.518.930	10.204.989.055
Increases (Decreases) on Revaluation of Property, Plant and Equipment	22	9.839.249.180	10.205.902.975
Gains (Losses) on Remeasurements of Defined Benefit Plans	22	269.750	-913.920
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-2.691.291.586	-2.391.121.657
Gains (Losses) on Hedge		-2.691.291.586	-2.391.121.657
Gains (Losses) on Cash Flow Hedges	22	-2.691.291.586	-2.391.121.657
Restricted Reserves Appropriated From Profits		11.994.563	11.994.563
Legal Reserves	22	11.994.563	11.994.563
Prior Years' Profits or Losses	22	9.885.559.215	9.089.687.960
Current Period Net Profit Or Loss	22	858.144.655	561.163.273
Total equity		**21.359.145.103**	**20.832.866.997**
Total Liabilities and Equity		**42.275.501.589**	**42.162.678.460**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23	7.001.385.941	5.876.580.167	3.406.896.219	1.215.359.152
Cost of sales	23	-5.499.111.220	-5.114.830.437	-2.930.262.130	-1.289.618.273
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.502.274.721	761.749.730	476.634.089	-74.259.121
GROSS PROFIT (LOSS)		1.502.274.721	761.749.730	476.634.089	-74.259.121
General Administrative Expenses	24	-425.672.617	-327.469.814	-152.944.576	-94.856.673
Marketing Expenses	24	-13.837.938	-16.667.428	-4.191.336	-4.825.600
Other Income from Operating Activities	25	1.183.699.112	1.906.970.315	457.511.070	496.565.044
Other Expenses from Operating Activities	25	-1.155.212.410	-1.240.858.558	-319.105.028	-333.381.980
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.091.250.868	1.083.724.245	457.904.219	-10.758.330
Investment Activity Income	26	1.624.644.172	667.335.969	692.397.916	105.271.706
Investment Activity Expenses	26	-1.459.243.506	-602.650.131	-636.088.004	-59.988.551
Share of Profit (Loss) from Investments Accounted for Using Equity Method	27	-15.023.787	-355.374	-1.820.241	147.941
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.241.627.747	1.148.054.709	512.393.890	34.672.766
Finance income	28	667.082.888	655.833.137	195.502.656	208.165.006
Finance costs	28	-2.143.589.492	-4.913.206.215	-940.551.763	-1.075.679.650
Gains (losses) on net monetary position	38	2.788.499.598	4.160.628.324	1.216.271.723	1.269.994.496
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.553.620.741	1.051.309.955	983.616.506	437.152.618
Tax (Expense) Income, Continuing Operations		-1.695.476.086	-787.264.516	-266.331.819	-432.502.139
Deferred Tax (Expense) Income	31	-1.695.476.086	-787.264.516	-266.331.819	-432.502.139
PROFIT (LOSS) FROM CONTINUING OPERATIONS		858.144.655	264.045.439	717.284.687	4.650.479
PROFIT (LOSS)		858.144.655	264.045.439	717.284.687	4.650.479
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	32	858.144.655	264.045.439	717.284.687	4.650.479
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.183.670	137.108	-1.198.961	-2.034.800
Gains (Losses) on Remeasurements of Defined Benefit Plans	29	1.578.227	182.811	-1.598.615	-2.713.068
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	29	-394.557	-45.703	399.654	678.268
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-300.169.929	-599.322.573	-174.100.285	-200.735.048
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-400.226.572	-799.096.765	-232.133.714	-267.646.731
Gains (Losses) on Cash Flow Hedges	29	-400.226.572	-799.096.765	-232.133.714	-267.646.731
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	29	100.056.643	199.774.192	58.033.429	66.911.683
OTHER COMPREHENSIVE INCOME (LOSS)		**-298.986.259**	**-599.185.465**	**-175.299.246**	**-202.769.848**
TOTAL COMPREHENSIVE INCOME (LOSS)		**559.158.396**	**-335.140.026**	**541.985.441**	**-198.119.369**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		559.158.396	-335.140.026	541.985.441	-198.119.369

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**11.857.904**	**1.108.489.712**
Profit (Loss)		858.144.655	264.045.439
Adjustments to Reconcile Profit (Loss)		**2.230.444.509**	**3.442.088.167**
Adjustments for depreciation and amortisation expense		673.176.933	656.990.010
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.963.697	6.709.120
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		11.437.120	12.162.583
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-8.473.423	-5.453.463
Adjustments for provisions		10.869.748	9.035.826
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.849.889	9.665.382
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		19.859	-667.190
Adjustments for (Reversal of) Other Provisions		0	37.634
Adjustments for Interest (Income) Expenses		255.634.609	1.558.127.458
Adjustments for unrealised foreign exchange losses (gains)		438.651.715	2.106.975.386
Adjustments for Tax (Income) Expenses		1.695.476.086	787.264.516
Adjustments Related to Gain and Losses on Net Monetary Position		-546.158.350	-1.083.691.576
Other adjustments to reconcile profit (loss)		-300.169.929	-599.322.573
Changes in Working Capital		**-3.076.731.260**	**-2.597.643.894**
Decrease (Increase) in Financial Investments		-1.008.494	51.919.650
Adjustments for decrease (increase) in trade accounts receivable		-130.124.098	-194.536.135
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-130.124.098	-194.536.135
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		55.029.806	-11.066.745
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		55.029.806	-11.066.745
Decrease (Increase) in Derivative Financial Assets		0	725.190
Adjustments for decrease (increase) in inventories		9.806.889	-80.915.359
Decrease (Increase) in Prepaid Expenses		-1.461.159.420	141.524.578
Adjustments for increase (decrease) in trade accounts payable		1.613.403.133	512.301.057
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.613.403.133	512.301.057
Increase (Decrease) in Employee Benefit Liabilities		8.753.000	7.853.996
Adjustments for increase (decrease) in other operating payables		-425.206.252	-112.354.862
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-425.206.252	-112.354.862
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.096.122.922	-42.713.830
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.650.102.902	-2.870.381.434
Increase (Decrease) in Other Payables Related with Operations		-1.650.102.902	-2.870.381.434
Cash Flows from (used in) Operations		**11.857.904**	**1.108.489.712**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**20.724.742**	**264.848.867**
Proceeds from sales of property, plant, equipment and intangible assets		5.167.271	222.975.276
Proceeds from sales of property, plant and equipment		5.167.271	222.975.276
Purchase of Property, Plant, Equipment and Intangible Assets		-267.174.632	-154.228.035
Purchase of property, plant and equipment		-261.329.837	-152.626.452
Purchase of intangible assets		-5.844.795	-1.601.583
Cash Inflows from Sale of Investment Property		0	16.986.486
Interest received		282.732.103	179.115.140
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-466.391.252**	**-678.431.605**
Proceeds from borrowings		2.818.432.346	3.630.396.540
Proceeds from Loans		2.818.432.346	3.630.396.540
Repayments of borrowings		-2.760.581.794	-3.385.924.746

Loan Repayments		-2.760.581.794	-3.385.924.746
Payments of Lease Liabilities		-40.581.615	-40.566.917
Interest paid		-483.660.189	-882.336.482
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-433.808.606	694.906.974
Net increase (decrease) in cash and cash equivalents		-433.808.606	694.906.974
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**1.977.447.122**	**685.740.445**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-386.802.572	-108.481.144
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**1.156.835.944**	**1.272.166.275**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Increases (Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges							
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**																
	Statement of changes in equity [line items]																
	Equity at beginning of period		**430.000.000**	**1.635.400.538**		**-99.065.523**	**10.616.471.155**	**964.934**	**-1.448.701.956**		**11.994.563**	**7.035.397.341**	**1.643.722.439**	**19.826.183.491**		**19.826.183.491**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements						-410.568.180					410.568.180					
	Restated Balances																
	Transfers											1.643.722.439	-1.643.722.439				
	Total Comprehensive Income (Loss)																
	Profit (loss)												264.045.439	264.045.439			264.045.439
	Other Comprehensive Income (Loss)							137.108						137.108			137.108
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								-599.322.573					-599.322.573		-599.322.573
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		**430.000.000**	**1.635.400.538**		**-99.065.523**	**10.205.902.975**	**1.102.042**	**-2.048.024.529**		**11.994.563**	**9.089.687.960**	**264.045.439**	**19.491.043.465**		**19.491.043.465**
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		**540.000.000**	**1.664.556.627**	**1.250.662.699**	**-99.065.523**	**10.205.902.975**	**-913.920**	**-2.391.121.657**		**11.994.563**	**9.089.687.960**	**561.163.273**	**20.832.866.997**		**20.832.866.997**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements						-366.653.795					366.653.795					
	Restated Balances																
	Transfers											561.163.273	-561.163.273				
	Total Comprehensive Income (Loss)																
	Profit (loss)												858.144.655	858.144.655			858.144.655
	Other Comprehensive Income (Loss)							1.183.670						1.183.670			1.183.670
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control					99.065.523						-99.065.523					
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2026 - 30.09.2026																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								-300.169.929					-300.169.929		-300.169.929
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity												-32.880.290		-32.880.290		-32.880.290
	Equity at end of period		**540.000.000**	**1.664.556.627**	**1.250.662.699**	**0**	**9.839.249.180**	**269.750**	**-2.691.291.586**		**11.994.563**	**9.885.559.215**	**858.144.655**	**21.359.145.103**		**21.359.145.103**