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KAMUYU AYDINLATMA PLATFORMU

KOCAER ÇELİK SANAYİ VE TİCARET A.Ş.
Material Event Disclosure (General)

Summary

Invesment Financing Agreemet for Kocaer Enerji's Geothermal Energy Investment

Material Event Disclosure General

Related Companies [KLNMA]

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	21.11.2024, 06.02.2025, 01.09.2025, 20.10.2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Kocaer Enerji A.Ş. ("Kocaer Enerji"), a 99%-owned subsidiary of our Company, is developing the Kocaer 1 Geothermal Power Plant (GPP) and Resource Exploration Project (the "Project") in the Buharkent and Kuyucak districts of Aydın Province. The "Environmental Impact Assessment (EIA) Positive" decision issued by the Ministry of Environment, Urbanization and Climate Change regarding the Project was disclosed to the public and our investors through our material event disclosure dated October 20, 2026.

As part of the technical and investment planning of the Project, the total installed capacity of 24 MWm / 24 MWe is planned to be commissioned in two phases, each with a capacity of 12 MWm / 12 MWe.

To finance the first phase of the Project, Kocaer Enerji and the Development and Investment Bank of Türkiye A.Ş. ("TKYB") have reached an agreement on an investment loan of USD 37,825,000. The loan has a total maturity of 10 years, with a 2 year grace period on principal repayments.

We will continue to inform the public and our investors of developments regarding the Project in accordance with the applicable legislation.

Respectfully announced to the public and our investors.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.