Date and time of publication on KAP: 09.11.2026 18:11:46
https://www.kap.org.tr/en/Bildirim/1695274

KAMUYU AYDINLATMA PLATFORMU

İŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
Non-current Asset Purchase

Summary

The Purchase of Land Ownership Share in Kadıköy

Non-Current Asset Purchase

Related Companies

Related Funds

Non-Current Asset Purchase	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature of Non Current Asset Bought	Land
Location and Area of Non-current Asset Bought	Istanbul Province, Kadıköy District, at Plot 4, Block 1421 in İbrahimağa Neighborhood with a total area of 8,263 m^2
Board Decision Date for Purchase	09.11.2026
Were Majority of Independent Board Members' Approved the Board Decision for Purchase	Yes
Total Purchasing Value	TRY 383,900,000 + VAT
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	1.71%
Ratio of Purchase Price to Paid-in Capital of Company (%)	40.04%
Ratio of Purchasing Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	0.52%
Ratio of Purchasing Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	0.68%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	12.28%
Purchasing Conditions	The purchase price will be paid in cash on the deed transfer date.
Date on which the Transaction was/will be Completed	-
Aim of Purchase and Effects on Company Operations	Positive
Counter Party	Tecim Yapı Elemanları İnşaat Servis ve Yönetim Hizmetleri Sanayi ve Ticaret Ltd. Şti.
Is Counter Party a Related Party According to CMB Regulations?	Evet (Yes)
Nature of Relation with Counter Party	Related Party
Agreement Signing Date if Exists	-
Exercise Price of Retirement Right Relating to Significant Transaction	-
Value Determination Method of Non-Current Asset	Appraisal Report

Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	04.11.2026 / 2026_2111
Title of Valuation Company Prepared Report	Vera Gayrimenkul Değerleme ve Danışmanlık A.Ş.
Value Determined in Valuation Report if Exists	TRY 1,150,000,000 + VAT
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Within the framework of the Board of Directors' decision dated 09.11.2026; it was decided to purchase a 45% share in the property located in Istanbul Province, Kadıköy District, at Plot 4, Block 1421 in İbrahimağa Neighborhood with a total area of 8,263 m^2on which a hotel project is planned to be developed, for TRY 383,900,000 + VAT, taking into account of the expenditures incurred in relation with the project.

The appraisal reports prepared for the related real estates are attached.

In contradiction between the Turkish and English version of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.