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KAMUYU AYDINLATMA PLATFORMU

TURCAS HOLDİNG A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	869.227.452	1.050.454.259
Trade Receivables		311.641	387.423
Trade Receivables Due From Unrelated Parties		311.641	387.423
Other Receivables		5.121.739	4.141.892
Other Receivables Due From Related Parties	18	4.978.824	3.971.545
Other Receivables Due From Unrelated Parties		142.915	170.347
Financial Assets Regarding Service Concession Arrangements	5	352.488.121	397.355.136
Prepayments		3.243.445	2.197.180
Prepayments to Unrelated Parties		3.243.445	2.197.180
Current Tax Assets	16	12.837.706	9.777.704
Other current assets		129.998	31.077
Other Current Assets Due From Unrelated Parties		129.998	31.077
SUB-TOTAL		**1.243.360.102**	**1.464.344.671**
Total current assets		**1.243.360.102**	**1.464.344.671**
NON-CURRENT ASSETS			
Financial Investments		340.781.095	302.415.989
Financial Assets at Fair Value Through Profit or Loss		340.781.095	302.415.989
Financial Assets Designated As at Fair Value Through Profit or Loss	5	340.781.095	302.415.989
Other Receivables		543.024	543.028
Other Receivables Due From Unrelated Parties		543.024	543.028
Financial Assets regarding Service Concession Arrangements	5	388.412.922	418.136.935
Investments accounted for using equity method	6	17.863.585.553	15.042.748.203
Property, plant and equipment	7	260.271.221	391.755.169
Buildings		206.096.102	210.333.182
Machinery And Equipments		1.279.866	126.354.547
Vehicles		45.755.138	45.825.474
Fixtures and fittings		7.140.115	9.241.966
Intangible assets and goodwill	8	388.938	880.171
Prepayments		998	19.407
Prepayments to Unrelated Parties		998	19.407
Other Non-current Assets		27.072.109	52.675.612
Other Non-Current Assets Due From Unrelated Parties		27.072.109	52.675.612
Total non-current assets		**18.881.055.860**	**16.209.174.514**
Total assets		**20.124.415.962**	**17.673.519.185**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		1.836.574	11.713.735
Trade Payables to Related Parties		0	506.040
Trade Payables to Unrelated Parties		1.836.574	11.207.695
Employee Benefit Obligations		2.611.494	2.053.450
Other Payables		10.868.203	25.819.149
Other Payables to Related Parties	18	6.841.883	17.310.294
Other Payables to Unrelated Parties		4.026.320	8.508.855
Current tax liabilities, current		0	68.700
Current provisions		14.154.257	18.585.091
Current provisions for employee benefits		1.739.404	3.140.255
Other current provisions		12.414.853	15.444.836
SUB-TOTAL		**29.470.528**	**58.240.125**
Total current liabilities		**29.470.528**	**58.240.125**
NON-CURRENT LIABILITIES			
Non-current provisions		8.372.861	7.241.376
Non-current provisions for employee benefits		8.372.861	7.241.376
Deferred Tax Liabilities		12.671.266	9.840.381
Other non-current liabilities		776.389	965.184
Other Non-current Liabilities to Unrelated Parties		776.389	965.184

Total non-current liabilities		**21.820.516**	**18.046.941**
Total liabilities		**51.291.044**	**76.287.066**
EQUITY			
Equity attributable to owners of parent		20.073.124.918	17.597.232.119
Issued capital	10	255.600.000	255.600.000
Inflation Adjustments on Capital	10	8.331.595.808	8.331.595.808
Treasury Shares (-)	10	-8.450.916	-8.450.916
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-209.871.537	-210.383.808
Gains (Losses) on Revaluation and Remeasurement		-209.871.537	-210.383.808
Gains (Losses) on Remeasurements of Defined Benefit Plans		-209.871.537	-210.383.808
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.092.052	0
Exchange Differences on Translation		2.092.052	0
Restricted Reserves Appropriated From Profits	10	1.282.083.265	1.219.482.628
Advance Dividend Payments (Net) (-)		0	-136.748.700
Prior Years' Profits or Losses		7.307.131.469	7.380.609.921
Current Period Net Profit Or Loss		3.112.944.777	765.527.186
Total equity		**20.073.124.918**	**17.597.232.119**
Total Liabilities and Equity		**20.124.415.962**	**17.673.519.185**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		0	0	0	0
Cost of sales		0	0	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses	11	-272.803.674	-291.208.831	-68.011.739	-99.329.507
Other Income from Operating Activities	12	59.690.612	46.411.336	12.943.658	13.475.231
Other Expenses from Operating Activities	12	0	-110.999.326	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-213.113.062	-355.796.821	-55.068.081	-85.854.276
Investment Activity Income	13	413.052.620	350.187.061	32.567.069	279.104
Investment Activity Expenses	13	-26.832.684	-25.519.028	-4.257.903	-20.952.644
Share of Profit (Loss) from Investments Accounted for Using Equity Method	6	3.030.569.319	1.065.976.902	2.138.265.836	653.138.411
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.203.676.193	1.034.848.114	2.111.506.921	546.610.595
Finance income	14	310.569.933	276.153.081	96.182.612	74.961.161
Finance costs	14	-5.791.447	-1.602.534	-1.239.257	-631.801
Gains (losses) on net monetary position	15	-392.965.951	-240.698.450	-67.822.100	-59.092.923
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.115.488.728	1.068.700.211	2.138.628.176	561.847.032
Tax (Expense) Income, Continuing Operations		-2.543.951	-24.810.724	-7.031.042	-35.363.545
Deferred Tax (Expense) Income	16	-2.543.951	-24.810.724	-7.031.042	-35.363.545
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.112.944.777	1.043.889.487	2.131.597.134	526.483.487
PROFIT (LOSS)		3.112.944.777	1.043.889.487	2.131.597.134	526.483.487
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.112.944.777	1.043.889.487	2.131.597.134	526.483.487
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		512.271	1.449.648	-1.620.576	-606.887
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.147.736	1.896.621	-1.181.190	-485.696
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-464.708	36.242	-979.579	-323.487
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	6	-464.708	36.242	-979.579	-323.487
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-170.757	-483.215	540.193	202.296
Deferred Tax (Expense) Income	16	-286.934	-474.155	295.298	121.424
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		116.177	-9.060	244.895	80.872
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		2.092.052	0	112.484	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.092.052	0	112.484	0
Taxes Relating to Exchange Differences on Translation of Foreign Operations		2.092.052	0	112.484	0
OTHER COMPREHENSIVE INCOME (LOSS)		**2.604.323**	**1.449.648**	**-1.508.092**	**-606.887**
TOTAL COMPREHENSIVE INCOME (LOSS)		**3.115.549.100**	**1.045.339.135**	**2.130.089.042**	**525.876.600**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.115.549.100	1.045.339.135	2.130.089.042	525.876.600

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-170.260.314**	**-263.756.944**
Profit (Loss)		3.112.944.777	1.043.889.487
Adjustments to Reconcile Profit (Loss)		**-3.264.129.016**	**-1.245.571.316**
Adjustments for depreciation and amortisation expense	7,8,11	27.248.376	35.968.028
Adjustments for provisions		3.163.344	2.857.114
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.172.243	2.840.006
Adjustments for (Reversal of) Other Provisions		-8.899	17.108
Adjustments for Interest (Income) Expenses		-171.498.180	-137.343.325
Adjustments for Interest Income	14	-171.498.180	-137.343.325
Adjustments for fair value losses (gains)		-388.185.936	-23.544.251
Adjustments for Fair Value Losses (Gains) of Financial Assets	5,13	-322.790.517	-23.544.251
Other Adjustments for Fair Value Losses (Gains)	13	-65.395.419	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-3.031.143.757	-1.066.722.132
Adjustments for undistributed profits of associates	6	-574.438	-745.230
Adjustments For Undistributed Profits Of Joint Ventures	6	-3.030.569.319	-1.065.976.902
Adjustments for Tax (Income) Expenses	16	2.543.951	24.810.724
Adjustments for losses (gains) on disposal of non-current assets		21.137.787	-114.049
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets	13	21.137.787	-114.049
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	13	-19.171.787	0
Adjustments Related to Gain and Losses on Net Monetary Position		444.736.396	291.610.561
Other adjustments to reconcile profit (loss)		-152.959.210	-373.093.986
Changes in Working Capital		**-5.906.493**	**-60.176.054**
Adjustments for decrease (increase) in trade accounts receivable		0	65.751
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		0	65.751
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		13.298.665	-28.992.430
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		13.298.665	-28.992.430
Decrease (Increase) in Prepaid Expenses		-1.461.431	-30.779
Adjustments for increase (decrease) in trade accounts payable		-7.585.898	724.977
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.585.898	724.977
Increase (Decrease) in Employee Benefit Liabilities		156.379	-35.409
Adjustments for increase (decrease) in other operating payables		-10.314.208	-31.908.164
Increase (Decrease) in Other Operating Payables to Related Parties		-7.496.044	-25.648.290
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.818.164	-6.259.874
Cash Flows from (used in) Operations		**-157.090.732**	**-261.857.883**
Payments Related with Provisions for Employee Benefits		-263.176	-597.195
Income taxes refund (paid)	16	-12.906.406	-1.301.866
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**660.573.455**	**613.114.243**
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	5,6	345.985.866	-12.786.859
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-151.095.350	0
Proceeds from sales of property, plant, equipment and intangible assets		86.532.681	165.508
Proceeds from sales of property, plant and equipment	7	86.532.681	165.508
Purchase of Property, Plant, Equipment and Intangible Assets		-13.833.916	-27.686.777
Purchase of property, plant and equipment	7	-13.833.916	-27.686.777
Dividends received	18	392.984.174	653.422.371

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-472.996.650**	**-133.089.522**
Dividends Paid		-639.656.301	-268.479.999
Interest Received	4,14	166.659.651	135.390.477
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		17.316.491	216.267.777
Effect of exchange rate changes on cash and cash equivalents		2.092.052	0
Net increase (decrease) in cash and cash equivalents		19.408.543	216.267.777
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**1.048.496.846**	**437.248.555**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-205.473.879	-89.158.050
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**862.431.510**	**564.358.282**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Advance Dividend Payments (Net)	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans										
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**255.600.000**	**8.331.595.808**	**-8.450.916**	**-282.427.424**				**1.145.705.750**	**-284.988.556**	**6.764.577.328**	**1.461.307.995**	**17.382.919.985**		**17.382.919.985**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										284.988.556	1.176.319.439	-1.461.307.995			
	Total Comprehensive Income (Loss)					1.449.648							1.043.889.487	1.045.339.135		1.045.339.135
	Profit (loss)												1.043.889.487	1.043.889.487		1.043.889.487
	Other Comprehensive Income (Loss)					1.449.648								1.449.648		1.449.648
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid									39.500.369		-322.255.773		-282.755.404		-282.755.404
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**255.600.000**	**8.331.595.808**	**-8.450.916**	**-280.977.776**				**1.185.206.119**		**7.618.640.994**	**1.043.889.487**	**18.145.503.716**		**18.145.503.716**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**255.600.000**	**8.331.595.808**	**-8.450.916**	**-210.383.808**				**1.219.482.628**	**-136.748.700**	**7.380.609.921**	**765.527.186**	**17.597.232.119**		**17.597.232.119**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										136.748.700	628.778.486	-765.527.186			
	Total Comprehensive Income (Loss)					512.271	2.092.052						3.112.944.777	3.115.549.100		3.115.549.100
	Profit (loss)												3.112.944.777	3.112.944.777		3.112.944.777
	Other Comprehensive Income (Loss)					512.271	2.092.052							2.604.323		2.604.323
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 30.09.2026											62.600.637		-702.256.938		-639.656.301		-639.656.301
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		**255.600.000**	**8.331.595.808**	**-8.450.916**	**-209.871.537**		**2.092.052**			**1.282.083.265**		**7.307.131.469**	**3.112.944.777**	**20.073.124.918**		**20.073.124.918**