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KAMUYU AYDINLATMA PLATFORMU

GEZİNOMİ SEYAHAT TURİZM TİCARET A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	81.134.550	85.976.458
Financial Investments	4	9.318.994	10.463.157
Trade Receivables		431.998.246	726.113.962
Trade Receivables Due From Related Parties	6, 18	90.125.602	195.865.449
Trade Receivables Due From Unrelated Parties	6	341.872.644	530.248.513
Other Receivables		599.041.582	285.066.526
Other Receivables Due From Related Parties	7	1.018.072	53.781.490
Other Receivables Due From Unrelated Parties	7	598.023.510	231.285.036
Inventories	8	9.126.048	1.977.530
Prepayments	9	1.127.977.004	1.829.646.880
Current Tax Assets		1.575.989	11.139.821
Other current assets	14	93.993.628	161.654.207
SUB-TOTAL		**2.354.166.041**	**3.112.038.541**
Total current assets		**2.354.166.041**	**3.112.038.541**
NON-CURRENT ASSETS			
Financial Investments	4	712.376.858	712.376.858
Other Receivables		2.385.125	452.654
Other Receivables Due From Unrelated Parties	7	2.385.125	452.654
Property, plant and equipment	10	208.348.560	636.141.536
Right of Use Assets	11	889.459.240	956.413.089
Intangible assets and goodwill		4.372.135	5.306.598
Other intangible assets	11	4.372.135	5.306.598
Prepayments	9		45.429
Deferred Tax Asset		78.691.381	109.380.687
Total non-current assets		**1.895.633.299**	**2.420.116.851**
Total assets		**4.249.799.340**	**5.532.155.392**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	429.487.007	1.274.472.936
Current Borrowings From Unrelated Parties		429.487.007	1.274.472.936
Bank Loans	5	343.285.239	1.170.639.845
Lease Liabilities	5	76.833.262	100.747.237
Other short-term borrowings	5	9.368.506	3.085.854
Trade Payables		1.049.114.225	1.050.202.959
Trade Payables to Related Parties	6, 18	129.287.941	35.478.584
Trade Payables to Unrelated Parties	6	919.826.284	1.014.724.375
Employee Benefit Obligations	13	38.002.564	17.640.850
Other Payables		147.630.405	7.504.509
Other Payables to Related Parties	7, 18	145.995.776	3.917.157
Other Payables to Unrelated Parties	7	1.634.629	3.587.352
Deferred Income Other Than Contract Liabilities	9	559.433.778	816.852.452
Current provisions		9.552.416	7.044.185
Current provisions for employee benefits	13	8.912.439	6.248.585
Other current provisions	12	639.977	795.600
Other Current Liabilities	14	61.763.725	1.057.870
SUB-TOTAL		**2.294.984.120**	**3.174.775.761**
Total current liabilities		**2.294.984.120**	**3.174.775.761**
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	360.758.115	480.665.405
Long Term Borrowings From Related Parties		86.070.056	97.251.823
Bank Loans	5	86.070.056	97.251.823
Long Term Borrowings From Unrelated Parties		274.688.059	383.413.582
Lease Liabilities	5	274.688.059	383.413.582
Non-current provisions		11.030.491	8.422.524
Non-current provisions for employee benefits	13	11.030.491	8.422.524
Deferred Tax Liabilities		183.886.454	170.696.275
Total non-current liabilities		**555.675.060**	**659.784.204**

Total liabilities		**2.850.659.180**	**3.834.559.965**
EQUITY			
Equity attributable to owners of parent		1.399.140.160	1.697.595.427
Issued capital	15	65.000.000	65.000.000
Inflation Adjustments on Capital	15	284.557.047	284.557.047
Treasury Shares (-)		-990.992	
Share Premium (Discount)		548.575.760	548.575.760
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-14.469.289	-11.051.383
Gains (Losses) on Revaluation and Remeasurement		-14.469.289	-11.051.383
Gains (Losses) on Remeasurements of Defined Benefit Plans		-14.469.289	-11.051.383
Restricted Reserves Appropriated From Profits	15	45.159.778	45.159.778
Prior Years' Profits or Losses	15	765.354.225	926.609.425
Current Period Net Profit Or Loss		-294.046.369	-161.255.200
Total equity		**1.399.140.160**	**1.697.595.427**
Total Liabilities and Equity		**4.249.799.340**	**5.532.155.392**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	2.958.955.160	3.695.264.413	2.062.312.380	2.470.705.351
Cost of sales	16	-2.504.833.657	-3.185.742.769	-1.693.338.742	-2.063.114.431
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		454.121.503	509.521.644	368.973.638	407.590.920
GROSS PROFIT (LOSS)		454.121.503	509.521.644	368.973.638	407.590.920
General Administrative Expenses		-134.117.012	-97.987.075	-45.581.594	-27.602.800
Marketing Expenses		-337.164.797	-268.569.148	-173.832.471	-128.645.515
Other Income from Operating Activities		146.935.867	375.407.754	61.575.607	96.516.968
Other Expenses from Operating Activities		-110.924.343	-217.578.908	-54.082.667	-28.457.334
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.851.218	300.794.267	157.052.513	319.402.239
Investment Activity Income		109.473.028	77.194.498	33.615.649	27.269.320
Investment Activity Expenses		-866.975	-160.702		
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-2.668.197	500.000	-2.303.699	307.034
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		124.789.074	378.328.063	188.364.463	346.978.593
Finance income		56.895.856	203.006.655	24.097.059	39.045.764
Finance costs		-417.575.037	-554.688.829	-157.210.183	-272.485.032
Gains (losses) on net monetary position		-13.255.844	42.045.827	-23.837.441	70.333.268
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-249.145.951	68.691.716	31.413.898	183.872.593
Tax (Expense) Income, Continuing Operations		-44.900.418	-88.831.606	-33.080.941	-64.577.646
Current Period Tax (Expense) Income			-32.947.230		-31.617.036
Deferred Tax (Expense) Income		-44.900.418	-55.884.376	-33.080.941	-32.960.610
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-294.046.369	-20.139.890	-1.667.043	119.294.947
PROFIT (LOSS)		-294.046.369	-20.139.890	-1.667.043	119.294.947
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-294.046.369	-20.139.890	-1.667.043	119.294.947
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kayıp/kazanç		-4,52000000	-0,31000000	-0,03000000	1,84000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.417.906	-27.754	-723.015	250.740
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.438.839	-37.006	-938.980	334.319
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.020.933	9.252	215.965	-83.579
Taxes Relating to Remeasurements of Defined Benefit Plans		1.020.933	9.252	215.965	-83.579
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**-3.417.906**	**-27.754**	**-723.015**	**250.740**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-297.464.275**	**-20.167.644**	**-2.390.058**	**119.545.687**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-297.464.275	-20.167.644	-2.390.058	119.545.687

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**607.497.597**	**-120.609.916**
Profit (Loss)		-294.046.369	-20.139.890
Adjustments to Reconcile Profit (Loss)		**197.854.531**	**210.308.706**
Adjustments for depreciation and amortisation expense	10, 11	225.356.894	160.751.115
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.903.849	
Adjustments for provisions	13	6.309.892	7.235.155
Adjustments for Interest (Income) Expenses		332.129.250	347.794.183
Adjustments for Interest Income		-53.470.875	-198.778.786
Adjustments for interest expense		385.600.125	546.572.969
Adjustments for unrealised foreign exchange losses (gains)		14.611.960	
Adjustments for fair value losses (gains)		-950.841	-70.187.054
Adjustments for Fair Value Losses (Gains) of Financial Assets		-950.841	-27.195.286
Other Adjustments for Fair Value Losses (Gains)			-42.991.768
Adjustments for Tax (Income) Expenses		44.900.418	88.831.606
Adjustments for losses (gains) on disposal of non-current assets		-102.790.558	
Adjustments Related to Gain and Losses on Net Monetary Position		-323.616.333	-324.116.299
Changes in Working Capital		**703.689.435**	**-310.778.732**
Decrease (Increase) in Financial Investments	4	2.095.004	
Adjustments for decrease (increase) in trade accounts receivable	6	294.863.100	-685.107.825
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		453.468.357	-259.611.409
Adjustments for decrease (increase) in inventories	8	-7.148.518	-106.673.432
Adjustments for increase (decrease) in trade accounts payable	6	-1.088.734	804.841.645
Increase (Decrease) in Employee Benefit Liabilities	13	-2.274.565	-701.030
Adjustments for increase (decrease) in other operating payables		-36.225.209	-63.526.681
Cash Flows from (used in) Operations		**607.497.597**	**-120.609.916**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**484.261.308**	**-647.881.291**
Proceeds from sales of property, plant, equipment and intangible assets		468.357.742	
Proceeds from sales of property, plant and equipment	10	468.357.742	
Purchase of Property, Plant, Equipment and Intangible Assets		-37.567.309	-696.432.489
Purchase of property, plant and equipment	10	-37.331.302	-693.829.854
Purchase of intangible assets	11	-236.007	-2.602.635
Interest received		53.470.875	198.778.786
Other inflows (outflows) of cash			-150.227.588
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-1.079.783.406**	**592.566.486**
Proceeds from borrowings		123.235.400	1.538.788.796
Repayments of borrowings		-673.458.828	-567.102.560
Payments of Lease Liabilities	5	-145.209.467	-65.533.926
Interest paid		-383.359.519	-313.585.824
Other inflows (outflows) of cash		-990.992	
INFLATION EFFECT		-16.817.407	-89.963.348
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.841.908	-265.888.069
Net increase (decrease) in cash and cash equivalents		-4.841.908	-265.888.069
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**85.976.458**	**443.737.655**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**81.134.550**	**177.849.586**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]											Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period	15	**65.000.000**	**284.559.851**		**544.731.435**	**-7.891.985**			**45.160.140**	**947.033.158**	**-29.002.977**	**1.849.589.622**		**1.849.589.622**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										-29.002.977	29.002.977				
	Total Comprehensive Income (Loss)						-27.754					-20.139.890	-20.167.644		-20.167.644	
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period			**65.000.000**	**284.559.851**		**544.731.435**	**-7.919.739**			**45.160.140**	**918.030.181**	**-20.139.890**	**1.829.421.978**		**1.829.421.978**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period	15	**65.000.000**	**284.557.047**		**548.575.760**	**-11.051.383**			**45.159.778**	**926.609.425**	**-161.255.200**	**1.697.595.427**		**1.697.595.427**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										-161.255.200	161.255.200				
	Total Comprehensive Income (Loss)						-3.417.906					-294.046.369	-297.464.275		-297.464.275	
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 30.09.2026																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions				-990.992									-990.992		-990.992
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**65.000.000**	**284.557.047**	**-990.992**	**548.575.760**	**-14.469.289**			**45.159.778**	**765.354.225**	**-294.046.369**	**1.399.140.160**		**1.399.140.160**