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KAMUYU AYDINLATMA PLATFORMU

NETAŞ TELEKOMÜNİKASYON A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	369.741.163	357.021.206
Financial Investments	3	116.768.557	
Trade Receivables		6.226.525.839	4.338.819.338
Trade Receivables Due From Related Parties	22	71.821.486	133.520.724
Trade Receivables Due From Unrelated Parties	7	6.154.704.353	4.205.298.614
Other Receivables		7.133.146	3.166.115
Other Receivables Due From Unrelated Parties		7.133.146	3.166.115
Contract Assets		2.377.964.932	1.024.254.153
Contract Assets from Sale of Goods and Service Contracts	4	2.377.964.932	1.024.254.153
Inventories	8	919.220.385	720.365.786
Prepayments		137.841.246	133.872.921
Current Tax Assets	20	97.502.156	75.841.825
Other current assets		130.870.673	110.981.010
SUB-TOTAL		**10.383.568.097**	**6.764.322.354**
Total current assets		**10.383.568.097**	**6.764.322.354**
NON-CURRENT ASSETS			
Financial Investments	3	66.120.256	57.898.044
Property, plant and equipment	9	170.928.503	156.762.860
Right of Use Assets	11	447.495.673	415.657.898
Intangible assets and goodwill		1.029.732.675	920.864.405
Goodwill	10	896.799.823	785.280.617
Other intangible assets	10	132.932.852	135.583.788
Prepayments			2.179.002
Deferred Tax Asset	20	1.112.230.109	1.050.163.594
Total non-current assets		**2.826.507.216**	**2.603.525.803**
Total assets		**13.210.075.313**	**9.367.848.157**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.180.930.979	1.928.968.028
Current Borrowings From Unrelated Parties		2.180.930.979	1.928.968.028
Bank Loans	6	2.180.930.979	1.928.968.028
Current Portion of Non-current Borrowings		956.388.001	170.578.203
Current Portion of Non-current Borrowings from Unrelated Parties		956.388.001	170.578.203
Bank Loans	6	766.561.065	
Lease Liabilities	6	189.826.936	170.578.203
Trade Payables		7.797.736.527	5.122.623.976
Trade Payables to Related Parties	22	5.053.171.990	3.760.046.419
Trade Payables to Unrelated Parties	7	2.744.564.537	1.362.577.557
Employee Benefit Obligations	15	126.306.774	120.535.619
Other Payables		143.839.185	178.788.001
Other Payables to Unrelated Parties		143.839.185	178.788.001
Contract Liabilities		1.238.568.190	936.531.316
Contract Liabilities from Sale of Goods and Service Contracts	4	1.238.568.190	936.531.316
Current tax liabilities, current	20	20.085.152	14.927.978
Current provisions		131.501.866	142.518.938
Current provisions for employee benefits	15	86.651.341	108.302.684
Other current provisions	13	44.850.525	34.216.254
SUB-TOTAL		**12.595.356.674**	**8.615.472.059**
Total current liabilities		**12.595.356.674**	**8.615.472.059**
NON-CURRENT LIABILITIES			
Long Term Borrowings		548.773.096	862.270.889
Long Term Borrowings From Unrelated Parties		548.773.096	862.270.889
Bank Loans	6	223.495.412	556.111.565
Lease Liabilities	6	325.277.684	306.159.324
Non-current provisions		182.396.707	168.416.204

Non-current provisions for employee benefits	15	182.396.707	168.416.204
Total non-current liabilities		**731.169.803**	**1.030.687.093**
Total liabilities		**13.326.526.477**	**9.646.159.152**
EQUITY			
Equity attributable to owners of parent		-148.389.597	-301.318.150
Issued capital	16	64.864.800	64.864.800
Inflation Adjustments on Capital		41.612.160	41.612.160
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		425.848.685	491.633.134
Gains (Losses) on Revaluation and Remeasurement		-79.896.831	-79.896.831
Gains (Losses) on Remeasurements of Defined Benefit Plans		-79.896.831	-79.896.831
Exchange Differences on Translation		505.745.516	571.529.965
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		375.045.090	272.309.380
Exchange Differences on Translation		375.045.090	272.309.380
Restricted Reserves Appropriated From Profits	16	34.897.360	34.897.360
Prior Years' Profits or Losses		-1.206.634.984	-856.692.591
Current Period Net Profit Or Loss		115.977.292	-349.942.393
Non-controlling interests		31.938.433	23.007.155
Total equity		**-116.451.164**	**-278.310.995**
Total Liabilities and Equity		**13.210.075.313**	**9.367.848.157**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	13.374.324.693	8.358.196.103	4.768.914.407	2.816.899.043
Cost of sales	4	-12.159.536.452	-7.787.715.135	-4.396.550.198	-2.636.668.394
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.214.788.241	570.480.968	372.364.209	180.230.649
GROSS PROFIT (LOSS)		1.214.788.241	570.480.968	372.364.209	180.230.649
General Administrative Expenses	4	-303.953.745	-250.812.962	-113.511.410	-89.988.667
Marketing Expenses	4	-313.575.152	-261.678.649	-102.142.077	-95.178.513
Other Income from Operating Activities	18	25.922.618	11.689.522	5.292.456	-5.591.183
Other Expenses from Operating Activities	18	-50.334.541	-43.034.043	-7.712.498	-22.189.645
PROFIT (LOSS) FROM OPERATING ACTIVITIES		572.847.421	26.644.836	154.290.680	-32.717.359
Investment Activity Income		25.192.760	2.299.185	18.598.837	328.431
Investment Activity Expenses			-585.843		-17.489
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		598.040.181	28.358.178	172.889.517	-32.406.417
Finance income	19	23.876.004	27.253.643	5.273.746	4.164.001
Finance costs	19	-328.223.396	-256.435.581	-131.627.211	-91.894.111
Gains (losses) on net monetary position	25	-63.406.652	-36.040.458	-18.427.004	-13.586.980
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		230.286.137	-236.864.218	28.109.048	-133.723.507
Tax (Expense) Income, Continuing Operations		-105.377.567	-16.991.586	-15.847.932	-15.802.602
Current Period Tax (Expense) Income	20	-22.021.625	-440.022	842.939	78.029
Deferred Tax (Expense) Income	20	-83.355.942	-16.551.564	-16.690.871	-15.880.631
PROFIT (LOSS) FROM CONTINUING OPERATIONS		124.908.570	-253.855.804	12.261.116	-149.526.109
PROFIT (LOSS)		124.908.570	-253.855.804	12.261.116	-149.526.109
Profit (loss), attributable to [abstract]					
Non-controlling Interests		8.931.278	7.063.019	3.284.210	2.365.142
Owners of Parent		115.977.292	-260.918.823	8.976.906	-151.891.251
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-65.784.449	-44.621.454	-26.368.226	-20.032.836
Exchange Differences on Translation, other than translation of foreign operations		-65.784.449	-44.621.454	-26.368.226	-20.032.836
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		102.735.710	75.649.220	33.021.393	27.943.087
Exchange Differences on Translation of Foreing Operations		102.735.710	75.649.220	33.021.393	27.943.087
Gains (losses) on exchange differences on translation of Foreign Operations		102.735.710	75.649.220	33.021.393	27.943.087
OTHER COMPREHENSIVE INCOME (LOSS)		**36.951.261**	**31.027.766**	**6.653.167**	**7.910.251**
TOTAL COMPREHENSIVE INCOME (LOSS)		**161.859.831**	**-222.828.038**	**18.914.283**	**-141.615.858**
Total Comprehensive Income Attributable to					
Non-controlling Interests		17.862.556	14.126.038	6.568.420	4.730.284
Owners of Parent		143.997.275	-236.954.076	12.345.863	-146.346.142

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**39.320.855**	**-287.419.070**
Profit (Loss)		124.908.570	-253.855.804
Profit (Loss) from Continuing Operations		124.908.570	-253.855.804
Adjustments to Reconcile Profit (Loss)		**663.643.596**	**505.269.093**
Adjustments for depreciation and amortisation expense	9-10-11	163.288.496	141.312.579
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.520.270	7.206.977
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	-28.285	5.702.931
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	2.548.555	1.504.046
Adjustments for provisions		241.893.111	170.806.030
Adjustments for (Reversal of) Provisions Related with Employee Benefits		230.810.560	178.329.000
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		11.082.551	4.149.379
Adjustments for (Reversal of) Other Provisions			-11.672.349
Adjustments for Interest (Income) Expenses		207.941.176	187.626.229
Adjustments for Interest Income	19	-23.876.004	-27.253.643
Adjustments for interest expense	19	266.681.606	214.879.872
Unearned Financial Income from Credit Sales	18	-34.864.426	
Adjustments for unrealised foreign exchange losses (gains)	19	-34.724.258	-16.592.666
Adjustments for Tax (Income) Expenses	20	83.355.942	16.551.564
Adjustments for losses (gains) on disposal of non-current assets		-631.141	-1.641.620
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-631.141	-1.641.620
Changes in Working Capital		**-489.129.637**	**-314.730.371**
Adjustments for decrease (increase) in trade accounts receivable		-1.236.649.738	792.595.082
Decrease (Increase) in Trade Accounts Receivables from Related Parties		80.660.772	-659.868
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.317.310.510	793.254.950
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-7.646.442	-61.315.065
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-7.646.442	-61.315.065
Adjustments for Decrease (Increase) in Contract Assets		-1.208.254.483	-147.265.543
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		-1.208.254.483	-147.265.543
Adjustments for decrease (increase) in inventories		-99.102.628	-16.277.313
Decrease (Increase) in Prepaid Expenses		17.531.671	65.625.557
Adjustments for increase (decrease) in trade accounts payable		1.947.638.899	-178.745.918
Increase (Decrease) in Trade Accounts Payables to Related Parties		759.154.170	1.066.740.806
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.188.484.729	-1.245.486.724
Increase (Decrease) in Employee Benefit Liabilities		-11.346.339	-62.933.518
Adjustments for Increase (Decrease) in Contract Liabilities		169.038.266	-591.159.641
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		169.038.266	-591.159.641
Adjustments for increase (decrease) in other operating payables		-60.338.843	-115.254.012
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-60.338.843	-115.254.012
Cash Flows from (used in) Operations		**299.422.529**	**-63.317.082**
Payments Related with Provisions for Employee Benefits		-238.481.400	-199.102.390
Payments Related with Other Provisions		-5.117.117	-7.949.917
Income taxes refund (paid)	20	-16.503.157	-17.049.681
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-114.613.290**	**11.175.692**
Proceeds from sales of property, plant, equipment and intangible assets		636.892	2.243.239

Proceeds from sales of property, plant and equipment		636.892	2.243.239
Purchase of Property, Plant, Equipment and Intangible Assets		-14.135.417	-9.907.226
Purchase of property, plant and equipment	9	-11.178.350	-7.941.386
Purchase of intangible assets	10	-2.957.067	-1.965.840
Interest received	19	23.876.004	27.253.643
Other inflows (outflows) of cash		-124.990.769	-8.413.964
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-68.692.215**	**64.371.791**
Proceeds from borrowings	6	2.729.631.202	2.233.205.638
Repayments of borrowings	6	-2.403.106.259	-1.875.906.917
Payments of Lease Liabilities		-170.150.170	-126.387.363
Interest paid		-225.066.988	-166.539.567
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-143.984.650	-211.871.587
Effect of exchange rate changes on cash and cash equivalents		156.704.607	-35.309.863
Net increase (decrease) in cash and cash equivalents		12.719.957	-247.181.450
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**357.021.206**	**481.554.076**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**369.741.163**	**234.372.626**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**64.864.800**	**41.612.160**	**-72.545.402**	**631.029.324**	**160.383.276**			**34.897.360**	**-576.150.759**	**-280.541.832**	**3.548.927**	**13.616.283**	**17.165.210**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers										-280.541.832	280.541.832		
	Total Comprehensive Income (Loss)					-44.621.454	75.649.220					-260.918.823	-229.891.057	7.063.019	-222.828.038
	Profit (loss)											-260.918.823	-260.918.823	7.063.019	-253.855.804
	Other Comprehensive Income (Loss)					-44.621.454	75.649.220						31.027.766		31.027.766
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**64.864.800**	**41.612.160**	**-72.545.402**	**586.407.870**	**236.032.496**			**34.897.360**	**-856.692.591**	**-260.918.823**	**-226.342.130**	**20.679.302**	**-205.662.828**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**64.864.800**	**41.612.160**	**-79.896.831**	**571.529.965**	**272.309.380**			**34.897.360**	**-856.692.591**	**-349.942.393**	**-301.318.150**	**23.007.155**	**-278.310.995**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-349.942.393	349.942.393			
	Total Comprehensive Income (Loss)					-65.784.449	102.735.710					115.977.292	152.928.553	8.931.278	161.859.831
	Profit (loss)											115.977.292	115.977.292	8.931.278	124.908.570
	Other Comprehensive Income (Loss)					-65.784.449	102.735.710						36.951.261		36.951.261
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 30.09.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**64.864.800**	**41.612.160**	**-79.896.831**	**505.745.516**	**375.045.090**			**34.897.360**	**-1.206.634.984**	**115.977.292**	**-148.389.597**	**31.938.433**	**-116.451.164**