Date and time of publication on KAP: 09.11.2026 19:13:11
https://www.kap.org.tr/en/Bildirim/1695753

KAMUYU AYDINLATMA PLATFORMU

# KARDEMİR ÇELİK SANAYİ A.Ş.
# Financial Report
# Consolidated
# 2026 - 3. 3 Monthly Notification

## General Information About Financial Statements

Consolidated Financial Statements for the Period 01.01.2026-30.09.2026

# Statement of Financial Position (Balance Sheet)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 30.09.2026 | Previous Period 31.12.2025 |
|---|---|---|---|
| **Statement of Financial Position (Balance Sheet)** | | | |
| **Assets [abstract]** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 5 | 389.296.806 | 175.816.816 |
| Trade Receivables | | 2.695.053.275 | 1.278.855.351 |
| Trade Receivables Due From Related Parties | 33 | 657.182.953 | 71.923.259 |
| Trade Receivables Due From Unrelated Parties | 7 | 2.037.870.322 | 1.206.932.092 |
| Other Receivables | | 174.187.317 | 67.942.484 |
| Other Receivables Due From Related Parties | 33 | 153.698.929 | 20.246.607 |
| Other Receivables Due From Unrelated Parties | 8 | 20.488.388 | 47.695.877 |
| Inventories | 9 | 9.799.091.313 | 7.109.741.678 |
| Prepayments | | 801.726.880 | 219.650.195 |
| Prepayments to Unrelated Parties | 11 | 801.726.880 | 219.650.195 |
| Other current assets | | 7.025.168 | 5.806.021 |
| Other Current Assets Due From Unrelated Parties | 12 | 7.025.168 | 5.806.021 |
| **SUB-TOTAL** | | **13.866.380.759** | **8.857.812.545** |
| **Total current assets** | | **13.866.380.759** | **8.857.812.545** |
| **NON-CURRENT ASSETS** | | | |
| Other Receivables | | 1.722.494 | 172.970.363 |
| Other Receivables Due From Related Parties | 33 | 0 | 171.249.079 |
| Other Receivables Due From Unrelated Parties | 8 | 1.722.494 | 1.721.284 |
| Property, plant and equipment | 16-17 | 22.461.020.545 | 18.616.244.220 |
| Intangible assets and goodwill | | 121.201.479 | 36.582.602 |
| Other intangible assets | 18 | 121.201.479 | 36.582.602 |
| Prepayments | | 93.423.643 | 255.614.312 |
| Prepayments to Unrelated Parties | 11 | 93.423.643 | 255.614.312 |
| Deferred Tax Asset | 31 | 471.181.839 | 300.276.338 |
| **Total non-current assets** | | **23.148.550.000** | **19.381.687.835** |
| **Total assets** | | **37.014.930.759** | **28.239.500.380** |
| **LIABILITIES AND EQUITY** | | | |
| **CURRENT LIABILITIES** | | | |
| Current Borrowings | | 5.202.074.656 | 4.104.579.782 |
| Current Borrowings From Related Parties | | 0 | 0 |
| Current Borrowings From Unrelated Parties | | 5.202.074.656 | 4.104.579.782 |
| Bank Loans | 19 | 4.945.651.211 | 3.960.306.142 |
| Lease Liabilities | 19 | 256.423.445 | 144.273.640 |
| Current Portion of Non-current Borrowings | | 984.713.969 | 2.233.949.932 |
| Current Portion of Non-current Borrowings from Unrelated Parties | | 984.713.969 | 2.233.949.932 |
| Bank Loans | 19 | 984.713.969 | 2.233.949.932 |
| Trade Payables | | 1.837.602.529 | 2.852.885.428 |
| Trade Payables to Related Parties | 33 | 248.171.661 | 46.314.402 |
| Trade Payables to Unrelated Parties | 7 | 1.589.430.868 | 2.806.571.026 |
| Employee Benefit Obligations | 13 | 152.986.830 | 116.645.796 |
| Other Payables | | 945.338 | 45.688 |
| Other Payables to Related Parties | 33 | 945.338 | 0 |
| Other Payables to Unrelated Parties | 8 | 0 | 45.688 |
| Deferred Income Other Than Contract Liabilities | | 563.389.404 | 724.258.120 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | 11 | 563.389.404 | 724.258.120 |
| Current tax liabilities, current | 31 | 35.543.308 | 30.975.905 |
| Current provisions | | 55.595.194 | 48.254.421 |
| Current provisions for employee benefits | 21 | 32.957.542 | 27.475.071 |
| Other current provisions | 21 | 22.637.652 | 20.779.350 |
| Other Current Liabilities | | 110.331.852 | 12.242.592 |
| Other Current Liabilities to Unrelated Parties | 12 | 110.331.852 | 12.242.592 |
| **SUB-TOTAL** | | **8.943.183.080** | **10.123.837.664** |
| **Total current liabilities** | | **8.943.183.080** | **10.123.837.664** |
| **NON-CURRENT LIABILITIES** | | | |
| Long Term Borrowings | | 7.765.634.090 | 6.425.166.584 |
| Long Term Borrowings From Unrelated Parties | | 7.765.634.090 | 6.425.166.584 |

| | | | |
|---|---|---|---|
| Bank Loans | 19 | 6.977.404.095 | 5.986.927.739 |
| Lease Liabilities | 19 | 788.229.995 | 438.238.845 |
| Trade Payables | | 3.505.280.232 | 1.252.258.815 |
| Trade Payables To Unrelated Parties | 7 | 3.505.280.232 | 1.252.258.815 |
| Non-current provisions | | 76.895.582 | 45.643.409 |
| Non-current provisions for employee benefits | 21 | 76.895.582 | 45.643.409 |
| **Total non-current liabilities** | | **11.347.809.904** | **7.723.068.808** |
| **Total liabilities** | | **20.290.992.984** | **17.846.906.472** |
| EQUITY | | | |
| Equity attributable to owners of parent | | 16.723.937.775 | 10.392.593.908 |
| Issued capital | 23 | 830.000.000 | 720.000.000 |
| Share Premium (Discount) | 23 | 3.637.198.033 | 7.147.537 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | -46.713.787 | -34.108.720 |
| Gains (Losses) on Revaluation and Remeasurement | | -46.713.787 | -34.108.720 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 23 | -46.713.787 | -34.108.720 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | 6.017.819.345 | 4.385.468.624 |
| Exchange Differences on Translation | 23 | 6.017.819.345 | 4.385.468.624 |
| Restricted Reserves Appropriated From Profits | 23 | 119.686.961 | 101.983.388 |
| Prior Years' Profits or Losses | 23 | 5.212.103.079 | 4.179.315.187 |
| Current Period Net Profit Or Loss | 32 | 953.844.144 | 1.032.787.892 |
| **Total equity** | | **16.723.937.775** | **10.392.593.908** |
| **Total Liabilities and Equity** | | **37.014.930.759** | **28.239.500.380** |

# Statement of Profit or Loss and Other Comprehensive Income

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.09.2026 | Previous Period 01.01.2025 - 30.09.2025 | Current Period 3 Months 01.07.2026 - 30.09.2026 | Previous Period 3 Months 01.07.2025 - 30.09.2025 |
|---|---|---|---|---|---|
| **Statement of Profit or Loss and Other Comprehensive Income** | | | | | |
| **PROFIT (LOSS)** | | | | | |
| Revenue | 25 | 21.805.883.112 | 18.757.154.631 | 7.882.045.986 | 7.731.762.839 |
| Cost of sales | 25 | -19.257.515.206 | -16.104.366.438 | -7.084.576.108 | -6.784.480.658 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 2.548.367.906 | 2.652.788.193 | 797.469.878 | 947.282.181 |
| GROSS PROFIT (LOSS) | | 2.548.367.906 | 2.652.788.193 | 797.469.878 | 947.282.181 |
| General Administrative Expenses | 26 | -254.305.143 | -144.353.232 | -97.799.543 | -58.840.817 |
| Marketing Expenses | 26 | -610.279.992 | -674.061.864 | -208.755.775 | -286.284.646 |
| Research and development expense | 26 | -21.648.497 | -24.093.210 | -10.264.110 | -3.948.640 |
| Other Income from Operating Activities | 28 | 948.172.187 | 404.750.346 | 383.498.396 | 149.158.177 |
| Other Expenses from Operating Activities | 28 | -642.518.527 | -327.852.737 | -126.108.406 | -8.761.531 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 1.967.787.934 | 1.887.177.496 | 738.040.440 | 738.604.724 |
| Investment Activity Income | 29 | 187.793.021 | 98.275.011 | 121.745.727 | 31.735.491 |
| Investment Activity Expenses | 29 | 0 | 0 | 0 | 0 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 2.155.580.955 | 1.985.452.507 | 859.786.167 | 770.340.215 |
| Finance income | 30 | 41.342.083 | 20.938.808 | 14.911.897 | 10.921.332 |
| Finance costs | 30 | -1.338.267.829 | -643.220.515 | -378.281.483 | -257.834.946 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 858.655.209 | 1.363.170.800 | 496.416.581 | 523.426.601 |
| Tax (Expense) Income, Continuing Operations | | 95.188.935 | -30.796.206 | 47.013.816 | -46.728.674 |
| Current Period Tax (Expense) Income | 31 | -71.515.096 | -37.297.653 | -40.919.163 | -14.137.170 |
| Deferred Tax (Expense) Income | 31 | 166.704.031 | 6.501.447 | 87.932.979 | -32.591.504 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 953.844.144 | 1.332.374.594 | 543.430.397 | 476.697.927 |
| PROFIT (LOSS) | | 953.844.144 | 1.332.374.594 | 543.430.397 | 476.697.927 |
| **Profit (loss), attributable to [abstract]** | | | | | |
| Non-controlling Interests | 23 | 0 | 0 | 0 | 0 |
| Owners of Parent | 23 | 953.844.144 | 1.332.374.594 | 543.430.397 | 476.697.927 |
| **Earnings per share [abstract]** | | | | | |
| **Earnings per share [line items]** | | | | | |
| **Basic earnings per share** | | | | | |
| Basic Earnings (Loss) Per Share from Continuing Operations | | | | | |
| *Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)* | 32 | 1,15000000 | 1,85000000 | 0,65000000 | 0,66000000 |
| **Diluted Earnings Per Share** | | | | | |
| **OTHER COMPREHENSIVE INCOME** | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | -12.605.067 | -9.397.317 | 847.095 | 1.893.609 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 23 | -16.805.954 | -12.529.866 | 1.129.459 | 2.524.692 |
| Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss | 23 | -602 | 0 | 0 | 0 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | 4.201.489 | 3.132.549 | -282.364 | -631.083 |
| Deferred Tax (Expense) Income | 23 | 4.201.489 | 3.132.549 | -282.364 | -631.083 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 1.632.350.721 | 714.987.083 | 1.149.710.620 | 268.402.962 |
| Exchange Differences on Translation of Foreing Operations | | 1.632.350.721 | 714.987.083 | 1.149.710.620 | 268.402.962 |
| Gains (losses) on exchange differences on translation of Foreign Operations | 23 | 1.632.350.721 | 714.987.083 | 1.149.710.620 | 268.402.962 |
| **OTHER COMPREHENSIVE INCOME (LOSS)** | | **1.619.745.654** | **705.589.766** | **1.150.557.715** | **270.296.571** |
| **TOTAL COMPREHENSIVE INCOME (LOSS)** | | **2.573.589.798** | **2.037.964.360** | **1.693.988.112** | **746.994.498** |
| **Total Comprehensive Income Attributable to** | | | | | |
| Non-controlling Interests | 23 | 0 | 0 | 0 | 0 |
| Owners of Parent | 23 | 2.573.589.798 | 2.037.964.360 | 1.693.988.112 | 746.994.498 |

# Statement of cash flows (Indirect Method)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.09.2026 | Previous Period 01.01.2025 - 30.09.2025 |
|---|---|---|---|
| **Statement of cash flows (Indirect Method)** | | | |
| **CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES** | | **-371.766.973** | **1.560.472.116** |
| Profit (Loss) | 32 | 953.844.144 | 1.332.374.594 |
| **Adjustments to Reconcile Profit (Loss)** | | **1.962.201.700** | **1.520.233.181** |
| Adjustments for depreciation and amortisation expense | 16-18 | 315.554.634 | 228.480.851 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | 66.889.411 | 114.198.261 |
| Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables | 7-33 | 3.121.691 | 25.031.170 |
| Other Adjustments for Impairment Loss (Reversal of Impairment Loss) | 5-6-37 | 63.767.720 | 89.167.091 |
| Adjustments for provisions | | -206.139.244 | 198.288.905 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 21 | 25.029.080 | 222.184.636 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions | 21 | 1.858.328 | 2.066.169 |
| Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements | 21 | 0 | 0 |
| Adjustments for (Reversal of) Other Provisions | 11-12 | -233.026.652 | -25.961.900 |
| Adjustments for Interest (Income) Expenses | | 1.172.096.153 | 612.462.801 |
| Adjustments for Interest Income | 5-33 | -96.200.827 | -12.438.444 |
| Adjustments for interest expense | 19 | 1.429.962.494 | 546.282.452 |
| Deferred Financial Expense from Credit Purchases | 25 | -456.722.204 | -23.634.798 |
| Unearned Financial Income from Credit Sales | 25 | 295.056.690 | 102.253.591 |
| Adjustments for unrealised foreign exchange losses ( gains) | 7-8-19 | 614.119.027 | 485.306.134 |
| Adjustments for Tax (Income) Expenses | 31 | 95.188.935 | -30.796.206 |
| Adjustments for losses (gains) on disposal of non-current assets | 16-17 | -95.507.216 | -87.707.565 |
| **Changes in Working Capital** | | **-3.220.865.124** | **-1.222.871.465** |
| Decrease (Increase) in Financial Investments | 6 | 0 | 7.016.763 |
| Adjustments for decrease (increase) in trade accounts receivable | | -1.416.197.924 | 251.202.056 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | 33 | -585.259.694 | 429.100.740 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | 7 | -830.938.230 | -177.898.684 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -111.241.440 | -119.266.760 |
| Decrease (Increase) in Other Related Party Receivables Related with Operations | 33 | -133.452.322 | -53.848.589 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | 8 | 22.210.882 | -65.418.171 |
| Adjustments for decrease (increase) in inventories | 9 | -2.680.938.477 | -1.418.741.173 |
| Decrease (Increase) in Prepaid Expenses | 11-33 | -426.790.592 | -248.978.060 |
| Adjustments for increase (decrease) in trade accounts payable | | 1.237.738.518 | -434.721.409 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | 33 | 201.857.259 | -426.569.174 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | 7 | 1.035.881.259 | -8.152.235 |
| Increase (Decrease) in Employee Benefit Liabilities | 13 | 35.157.898 | 11.170.949 |
| Adjustments for increase (decrease) in other operating payables | | 899.650 | 693.530 |
| Increase (Decrease) in Other Operating Payables to Related Parties | 33 | 945.338 | 693.530 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | 8 | -45.688 | 0 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities | 11 | 119.602.290 | 657.866.489 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | 20.904.953 | 70.886.150 |
| Decrease (Increase) in Other Assets Related with Operations | 5-12 | -1.433.080 | 870.588 |
| Increase (Decrease) in Other Payables Related with Operations | 12-23 | 22.338.033 | 70.015.562 |
| **Cash Flows from (used in) Operations** | | **-304.819.280** | **1.629.736.310** |
| | | | |

| | | | |
|---|---|---|---|
| Income taxes refund (paid) | 31 | -66.947.693 | -69.264.194 |
| **CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES** | | **-1.784.262.982** | **-1.387.373.895** |
| Proceeds from sales of property, plant, equipment and intangible assets | | 64.315.321 | 392.772.208 |
| Proceeds from sales of property, plant and equipment | 16-17 | 64.315.321 | 392.772.208 |
| Purchase of Property, Plant, Equipment and Intangible Assets | | -1.788.667.473 | -1.716.178.588 |
| Purchase of property, plant and equipment | 16-17 | -1.703.060.536 | -1.707.031.817 |
| Purchase of intangible assets | 18 | -85.606.937 | -9.146.771 |
| Other inflows (outflows) of cash | 16-17 | -59.910.830 | -63.967.515 |
| **CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES** | | **2.409.434.512** | **-240.103.714** |
| Proceeds from Issuing Shares or Other Equity Instruments | | 3.740.050.496 | 0 |
| Proceeds from issuing shares | 23 | 3.740.050.496 | 0 |
| Proceeds from borrowings | 19 | 9.495.759.579 | 8.596.877.768 |
| Repayments of borrowings | 19 | -9.532.331.183 | -7.944.311.024 |
| Payments of Lease Liabilities | 19 | -141.792.782 | -358.826.450 |
| Interest paid | 30 | -1.429.962.494 | -546.282.452 |
| Interest Received | 30 | 96.200.827 | 12.438.444 |
| Other inflows (outflows) of cash | 23 | 181.510.069 | 0 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 253.404.557 | -67.005.493 |
| Effect of exchange rate changes on cash and cash equivalents | 23 | -39.924.567 | -5.607.811 |
| Net increase (decrease) in cash and cash equivalents | | 213.479.990 | -72.613.304 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | 5 | **175.816.816** | **253.550.452** |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | 5 | **389.296.806** | **180.937.148** |

# Statement of changes in equity [abstract]

| | |
|---|---|
| **Presentation Currency** | TL |
| **Nature of Financial Statements** | Consolidated |

| | | Footnote Reference | Equity | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Equity attributable to owners of parent [member] | | | | | | | | | | Non-controlling interests [member] | |
| | | | Issued Capital | Share premiums or discounts | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss | | | Restricted Reserves Appropriated From Profits [member] | Retained Earnings | | | | |
| | | | | | Gains/Losses on Revaluation and Remeasurement [member] | Exchange Differences on Translation | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | | Prior Years' Profits or Losses | Net Profit or Loss | | | |
| | | | | | Gains (Losses) on Remeasurements of Defined Benefit Plans | | | | | | | | | |
| | **Statement of changes in equity [abstract]** | | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | | |
| Previous Period 01.01.2025 - 30.09.2025 | **Equity at beginning of period** | | **720.000.000** | **7.147.537** | **-26.318.550** | **3.569.613.067** | | | **69.561.829** | **2.750.735.200** | **1.428.579.987** | **8.519.319.070** | **0** | **8.519.319.070** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | | |
| | Transfers | 23 | | | | | | | | 1.428.579.987 | -1.428.579.987 | 0 | 0 | 0 |
| | Total Comprehensive Income (Loss) | 23 | | | -9.397.329 | 714.987.095 | | | | | 1.332.374.594 | 2.037.964.360 | 0 | 2.037.964.360 |
| | Profit (loss) | | | | | | | | | | | | | |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | | |
| | Issue of equity | | | | | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | | |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | 23 | | | | | | | 21.481.634 | | | 21.481.634 | 0 | 21.481.634 |
| | **Equity at end of period** | | **720.000.000** | **7.147.537** | **-35.715.879** | **4.284.600.162** | | | **91.043.463** | **4.179.315.187** | **1.332.374.594** | **10.578.765.064** | **0** | **10.578.765.064** |
| | **Statement of changes in equity [abstract]** | | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **720.000.000** | **7.147.537** | **-34.108.720** | **4.385.468.624** | | | **101.983.388** | **4.179.315.187** | **1.032.787.892** | **10.392.593.908** | **0** | **10.392.593.908** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | | |
| | Transfers | 23 | | | | | | | | 1.032.787.892 | -1.032.787.892 | 0 | 0 | 0 |
| | Total Comprehensive Income (Loss) | 23 | | | -12.605.067 | 1.632.350.721 | | | | | 953.844.144 | 2.573.589.798 | 0 | 2.573.589.798 |
| | Profit (loss) | | | | | | | | | | | | | |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | | |
| | Issue of equity | 23 | 110.000.000 | 3.630.050.496 | | | | | | | | 3.740.050.496 | 0 | 3.740.050.496 |
| | Capital Decrease | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | | |

| Current Period 01.01.2026 - 30.09.2026 | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | 23 | | | | | | | | 17.703.573 | | | 17.703.573 | 0 | 17.703.573 |
| | **Equity at end of period** | | **830.000.000** | **3.637.198.033** | **-46.713.787** | **6.017.819.345** | | | | **119.686.961** | **5.212.103.079** | **953.844.144** | **16.723.937.775** | **0** | **16.723.937.775** |