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KAMUYU AYDINLATMA PLATFORMU

ASTOR ENERJİ A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	2.437.235.299	1.585.948.367
Financial Investments	3	5.447.299.875	14.005.228.804
Trade Receivables		12.001.853.466	14.616.746.598
Trade Receivables Due From Related Parties	5, 17	1.003.588.211	189.277.204
Trade Receivables Due From Unrelated Parties	5	10.998.265.255	14.427.469.394
Other Receivables		2.760.177.880	561.741.694
Other Receivables Due From Related Parties	17	1.858.593.518	
Other Receivables Due From Unrelated Parties		901.584.362	561.741.694
Inventories	6	18.965.385.907	9.692.638.166
Prepayments	8	5.659.269.089	3.246.343.477
Other current assets		621.823.952	39.799.348
SUB-TOTAL		**47.893.045.468**	**43.748.446.454**
Total current assets		**47.893.045.468**	**43.748.446.454**
NON-CURRENT ASSETS			
Financial Investments	3	1.646.831.846	2.456.370.231
Other Receivables		10.475.041	66.866.911
Other Receivables Due From Unrelated Parties		10.475.041	66.866.911
Property, plant and equipment	7	17.676.330.719	12.416.045.939
Intangible assets and goodwill		2.205.698.499	2.062.560.280
Goodwill	7		153.773.115
Other intangible assets	7	2.205.698.499	1.908.787.165
Prepayments	8	4.402.534.116	1.180.535.808
Deferred Tax Asset	12	1.478.989.042	1.078.649.127
Total non-current assets		**27.420.859.263**	**19.261.028.296**
Total assets		**75.313.904.731**	**63.009.474.750**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	5.135.563.750	5.649.425.286
Current Portion of Non-current Borrowings	4	138.789.543	90.032.302
Trade Payables		5.227.683.557	4.046.100.788
Trade Payables to Related Parties	5, 17	99.190.840	574.286
Trade Payables to Unrelated Parties	5	5.128.492.717	4.045.526.502
Employee Benefit Obligations		339.158.442	433.721.232
Other Payables		2.227.011.111	
Other Payables to Related Parties	5, 17	1.274.952.704	
Other Payables to Unrelated Parties	5	952.058.407	
Deferred Income Other Than Contract Liabilities		17.697.001.462	10.179.279.834
Deferred Income Other Than Contract Liabilities From Related Parties	10		126.499.343
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	17.697.001.462	10.052.780.491
Current tax liabilities, current		369.547	160.878.957
Current provisions		135.595.785	426.393.569
Current provisions for employee benefits		88.892.505	87.348.091
Other current provisions		46.703.280	339.045.478
Other Current Liabilities		712.762.624	542.210.490
SUB-TOTAL		**31.613.935.821**	**21.528.042.458**
Total current liabilities		**31.613.935.821**	**21.528.042.458**
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	2.706.154.946	
Derivative Financial Liabilities		35.103.847	
Non-current provisions		83.650.428	108.496.717
Non-current provisions for employee benefits		83.650.428	108.496.717
Total non-current liabilities		**2.824.909.221**	**108.496.717**
Total liabilities		**34.438.845.042**	**21.636.539.175**
EQUITY			
Equity attributable to owners of parent		40.875.059.689	41.372.935.575

Issued capital	11	998.000.000	998.000.000
Inflation Adjustments on Capital	11	3.812.740.453	3.812.740.453
Share Premium (Discount)		3.819.644.749	3.819.644.749
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.243.408.442	1.193.967.944
Gains (Losses) on Revaluation and Remeasurement		1.243.408.442	1.193.967.944
Increases (Decreases) on Revaluation of Property, Plant and Equipment		1.346.567.808	1.295.204.094
Gains (Losses) on Remeasurements of Defined Benefit Plans		-103.159.366	-101.236.150
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.482.770	8.106.612
Exchange Differences on Translation		10.482.770	8.106.612
Restricted Reserves Appropriated From Profits	11	1.362.155.216	1.362.155.216
Prior Years' Profits or Losses		27.951.309.490	20.644.545.970
Current Period Net Profit Or Loss		1.677.318.569	9.533.774.631
Total equity		**40.875.059.689**	**41.372.935.575**
Total Liabilities and Equity		**75.313.904.731**	**63.009.474.750**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	33.622.133.145	28.875.710.773	13.337.308.203	10.003.017.055
Cost of sales		-19.735.923.591	-17.744.739.020	-7.742.440.390	-6.274.759.112
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.886.209.554	11.130.971.753	5.594.867.813	3.728.257.943
GROSS PROFIT (LOSS)		13.886.209.554	11.130.971.753	5.594.867.813	3.728.257.943
General Administrative Expenses		-807.986.972	-573.949.259	-364.081.652	-194.738.063
Marketing Expenses		-2.595.118.122	-1.988.730.138	-1.110.658.607	-603.386.771
Research and development expense		-221.703.754	-173.489.126	-78.538.523	-57.391.140
Other Income from Operating Activities	14	5.092.792.337	3.693.180.093	2.035.808.366	1.197.886.159
Other Expenses from Operating Activities	14	-4.412.875.592	-3.752.620.953	-1.849.240.278	-1.056.518.339
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.941.317.451	8.335.362.370	4.228.157.119	3.014.109.789
Investment Activity Income	15	535.671.138	4.954.431.562	-3.704.609.274	2.637.917.735
Investment Activity Expenses	15	-2.194.232.281	-95.979.561	-1.834.974.987	-70.135.124
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.282.756.308	13.193.814.371	-1.311.427.142	5.581.892.400
Finance income	16	648.149.894	2.174.761.990	261.810.464	520.986.302
Finance costs	16	-1.395.635.199	-1.509.559.661	-598.165.939	-688.204.811
Gains (losses) on net monetary position	20	-7.208.012.231	-7.114.740.087	-2.642.427.423	-1.634.598.882
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.327.258.772	6.744.276.613	-4.290.210.040	3.780.075.009
Tax (Expense) Income, Continuing Operations		350.059.797	-569.777.038	1.114.085.182	-219.151.237
Current Period Tax (Expense) Income	12	-671.285.242	-450.682.432	-136.358.165	-148.358.263
Deferred Tax (Expense) Income	12	1.021.345.039	-119.094.606	1.250.443.347	-70.792.974
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.677.318.569	6.174.499.575	-3.176.124.858	3.560.923.772
PROFIT (LOSS)		1.677.318.569	6.174.499.575	-3.176.124.858	3.560.923.772
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.677.318.569	6.174.499.575	-3.176.124.858	3.560.923.772
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		49.440.498	-29.286.972	32.303.545	-2.884.867
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.197.961	-39.049.296	36.918.338	-3.846.490
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		51.638.459	9.762.324	-4.614.793	961.623
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		51.363.714			
Taxes Relating to Remeasurements of Defined Benefit Plans		274.745	9.762.324	-4.614.793	961.623
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		2.376.158	8.515.665	10.371.677	-324.317
Exchange Differences on Translation of Foreing Operations		2.376.158	8.515.665	10.371.677	-324.317
OTHER COMPREHENSIVE INCOME (LOSS)		**51.816.656**	**-20.771.307**	**42.675.222**	**-3.209.184**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.729.135.225**	**6.153.728.268**	**-3.133.449.636**	**3.557.714.588**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.729.135.225	6.153.728.268	-3.133.449.636	3.557.714.588

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**4.508.973.862**	**223.086.018**
Profit (Loss)		1.677.318.569	6.174.499.575
Profit (Loss) from Continuing Operations		1.677.318.569	6.174.499.575
Adjustments to Reconcile Profit (Loss)		**5.689.063.695**	**-515.082.108**
Adjustments for depreciation and amortisation expense	7	1.308.235.154	958.753.956
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-155.677.993	-183.841.926
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-155.677.993	-183.841.926
Adjustments for provisions		48.967.015	414.459.726
Adjustments for (Reversal of) Provisions Related with Employee Benefits		36.037.015	56.053.092
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		12.930.000	358.406.634
Adjustments for Interest (Income) Expenses		181.585.998	707.310.158
Adjustments for unrealised foreign exchange losses (gains)		2.376.158	8.515.665
Adjustments for fair value losses (gains)		4.878.698.547	-4.030.475.440
Adjustments for Fair Value Losses (Gains) of Financial Assets		4.843.594.700	-4.030.475.440
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		35.103.847	
Adjustments for Tax (Income) Expenses		-350.059.797	569.777.038
Adjustments for losses (gains) on disposal of non-current assets		-7.438.953	-26.538.392
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations		-98.466.710	
Adjustments Related to Gain and Losses on Net Monetary Position		-119.155.724	1.066.957.107
Changes in Working Capital		**-2.857.408.402**	**-5.436.331.449**
Adjustments for decrease (increase) in trade accounts receivable		2.738.974.110	2.240.114.800
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.889.804.491	-513.307.626
Adjustments for decrease (increase) in inventories		-7.816.895.316	-4.738.074.898
Decrease (Increase) in Prepaid Expenses		-2.204.697.359	-968.517.400
Adjustments for increase (decrease) in trade accounts payable		1.420.472.003	383.241.775
Adjustments for increase (decrease) in other operating payables		-1.076.184.360	-184.544.417
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		6.552.751.615	-1.269.565.811
Other Adjustments for Other Increase (Decrease) in Working Capital		-582.024.604	-385.677.872
Decrease (Increase) in Other Assets Related with Operations		-582.024.604	-385.677.872
Cash Flows from (used in) Operations		**4.508.973.862**	**223.086.018**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-5.091.702.682**	**-3.859.228.323**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			-360.871.586
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		4.523.872.614	
Cash Payments to Acquire Equity or Debt Instruments of Other Entities			-2.420.885.236
Proceeds from sales of property, plant, equipment and intangible assets	7	268.789.413	2.163.298.226
Purchase of Property, Plant, Equipment and Intangible Assets	7	-7.126.781.731	-3.049.323.490
Cash advances and loans made to other parties		-2.757.582.978	-191.446.237
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.838.313.878**	**86.862.219**
Proceeds from borrowings		2.376.690.543	2.921.297.155
Dividends Paid			-2.020.484.883
Interest paid		-538.376.665	-813.950.053
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.255.585.058	-3.549.280.086
Net increase (decrease) in cash and cash equivalents		1.255.585.058	-3.549.280.086

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**1.585.948.367**	**7.596.384.217**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-404.298.126	-1.477.512.647
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**2.437.235.299**	**2.569.591.484**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity															
			Equity attributable to owners of parent [member]														Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans											
	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
Previous Period 01.01.2025 - 30.09.2025	**Equity at beginning of period**		**998.000.000**	**3.812.740.453**	**3.819.644.749**	**1.295.204.094**	**-71.642.769**	**1.223.561.325**	**1.223.561.325**	**4.585.515**			**4.585.515**	**1.362.155.216**	**14.488.460.566**	**8.176.570.271**	**22.665.030.837**	**33.885.718.095**		**33.885.718.095**
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers														8.176.570.271	-8.176.570.271	0	0		0
	Total Comprehensive Income (Loss)						-29.286.972	-29.286.972	-29.286.972	8.515.665			8.515.665			6.174.499.575	6.174.499.575	6.153.728.268		6.153.728.268
	Profit (loss)															6.174.499.575	6.174.499.575	6.174.499.575		6.174.499.575
	Other Comprehensive Income (Loss)						-29.286.972	-29.286.972	-29.286.972	8.515.665			8.515.665					-20.771.307		-20.771.307
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid														-2.020.484.883		-2.020.484.883	-2.020.484.883		-2.020.484.883
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		**998.000.000**	**3.812.740.453**	**3.819.644.749**	**1.295.204.094**	**-100.929.741**	**1.194.274.353**	**1.194.274.353**	**13.101.180**			**13.101.180**	**1.362.155.216**	**20.644.545.954**	**6.174.499.575**	**26.819.045.529**	**38.018.961.480**		**38.018.961.480**
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**998.000.000**	**3.812.740.453**	**3.819.644.749**	**1.295.204.094**	**-101.236.150**	**1.193.967.944**	**1.193.967.944**	**8.106.612**			**8.106.612**	**1.362.155.216**	**20.644.545.970**	**9.533.774.631**	**30.178.320.601**	**41.372.935.575**		**41.372.935.575**
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers														9.533.774.631	-9.533.774.631	0	0		0
	Total Comprehensive Income (Loss)					51.363.714	-1.923.216	49.440.498	49.440.498	2.376.158			2.376.158			1.677.318.569	1.677.318.569	1.729.135.225		1.729.135.225
	Profit (loss)															1.677.318.569	1.677.318.569	1.677.318.569		1.677.318.569
	Other Comprehensive Income (Loss)					51.363.714	-1.923.216	49.440.498	49.440.498	2.376.158			2.376.158					51.816.656		51.816.656
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			

Current Period 01.01.2026 - 30.09.2026															-2.227.011.111		-2.227.011.111	-2.227.011.111		-2.227.011.111
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		**998.000.000**	**3.812.740.453**	**3.819.644.749**	**1.346.567.808**	**-103.159.366**	**1.243.408.442**	**1.243.408.442**	**10.482.770**			**10.482.770**	**1.362.155.216**	**27.951.309.490**	**1.677.318.569**	**29.628.628.059**	**40.875.059.689**		**40.875.059.689**