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KAMUYU AYDINLATMA PLATFORMU

ENDA ENERJİ HOLDİNG A.Ş.
Financial Report
Consolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.897.449.045	1.960.387.169
Financial Investments	18	106.269.714	0
Trade Receivables		29.560.797	34.166.455
Trade Receivables Due From Unrelated Parties	6	29.560.797	34.166.455
Other Receivables		10.224.246	13.511.044
Other Receivables Due From Unrelated Parties		10.224.246	13.511.044
Inventories		22.089.687	25.608.898
Prepayments	7	59.533.497	58.531.684
Current Tax Assets		2.514.652	10.967.861
Other current assets		2.726.182	11.768.470
SUB-TOTAL		**2.130.367.820**	**2.114.941.581**
Total current assets		**2.130.367.820**	**2.114.941.581**
NON-CURRENT ASSETS			
Financial Investments	18	7.660.853	7.660.853
Other Receivables		1.136.261	980.632
Other Receivables Due From Unrelated Parties		1.136.261	980.632
Investment property	8	201.600.000	238.868.960
Property, plant and equipment		16.777.110.769	17.216.393.888
Right of Use Assets	11	298.364.492	277.972.157
Intangible assets and goodwill		63.813.724	68.515.083
Other intangible assets	10	63.813.724	68.515.083
Prepayments	7	571.887.773	345.567.938
Deferred Tax Asset	16	89.209.477	106.775.519
Total non-current assets		**18.010.783.349**	**18.262.735.030**
Total assets		**20.141.151.169**	**20.377.676.611**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		40.532.598	266.765.906
Current Portion of Non-current Borrowings from Unrelated Parties		40.532.598	266.765.906
Bank Loans	18	0	181.278.686
Lease Liabilities	18	2.279.065	8.683.308
Current Portion of other Non-current Borrowings	18	38.253.533	76.803.912
Trade Payables		262.628.092	140.683.826
Trade Payables to Unrelated Parties		262.628.092	140.683.826
Employee Benefit Obligations	6	18.161.149	5.182.902
Other Payables		278.225	356.557
Other Payables to Unrelated Parties		278.225	356.557
Current tax liabilities, current	16	43.560.904	18.347.044
Current provisions		16.560.927	16.846.245
Current provisions for employee benefits		11.397.550	11.233.119
Other current provisions		5.163.377	5.613.126
Other Current Liabilities		27.152.064	21.502.700
SUB-TOTAL		**408.873.959**	**469.685.180**
Total current liabilities		**408.873.959**	**469.685.180**
NON-CURRENT LIABILITIES			
Long Term Borrowings		133.141.459	186.508.738
Long Term Borrowings From Unrelated Parties		133.141.459	186.508.738
Bank Loans		0	0
Lease Liabilities	18	93.868.410	123.392.069
Other long-term borrowings	18	39.273.049	63.116.669
Trade Payables		183.108.192	175.505.846
Trade Payables To Unrelated Parties	6	183.108.192	175.505.846
Non-current provisions		24.666.268	24.666.268
Non-current provisions for employee benefits		24.666.268	24.666.268
Deferred Tax Liabilities	16	1.308.840.185	2.199.005.138
Total non-current liabilities		**1.649.756.104**	**2.585.685.990**
Total liabilities		**2.058.630.063**	**3.055.371.170**

EQUITY			
Equity attributable to owners of parent		13.496.013.173	12.944.552.949
Issued capital	13	437.197.170	437.197.170
Inflation Adjustments on Capital	13	5.861.711.946	5.861.711.946
Treasury Shares (-)	13	-632.650.480	-632.650.480
Share Premium (Discount)		2.217.053.644	2.217.053.644
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		651.065.566	542.632.739
Gains (Losses) on Revaluation and Remeasurement		651.065.566	542.632.739
Increases (Decreases) on Revaluation of Property, Plant and Equipment		651.572.430	543.358.106
Gains (Losses) on Remeasurements of Defined Benefit Plans		-506.864	-725.367
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	-313.783.996
Gains (Losses) on Hedge	21	0	-313.783.996
Gains (Losses) on Cash Flow Hedges		0	-313.783.996
Restricted Reserves Appropriated From Profits	13	737.956.937	109.822.979
Prior Years' Profits or Losses		4.094.434.989	5.432.511.422
Current Period Net Profit Or Loss		129.243.401	-709.942.475
Non-controlling interests		4.586.507.933	4.377.752.492
Total equity		**18.082.521.106**	**17.322.305.441**
Total Liabilities and Equity		**20.141.151.169**	**20.377.676.611**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	1.217.990.914	1.222.882.483	382.323.157	309.052.192
Cost of sales	14	-1.118.212.284	-1.131.425.231	-365.378.990	-307.056.180
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		99.778.630	91.457.252	16.944.167	1.996.012
GROSS PROFIT (LOSS)		99.778.630	91.457.252	16.944.167	1.996.012
General Administrative Expenses		-45.546.508	-77.024.124	-11.303.353	-44.662.687
Other Income from Operating Activities		39.854.006	227.629.880	-1.166.034	81.287.689
Other Expenses from Operating Activities		-27.110.198	-74.529.666	-19.325.224	-22.224.986
PROFIT (LOSS) FROM OPERATING ACTIVITIES		66.975.930	167.533.342	-14.850.444	16.396.028
Investment Activity Income		127.775.158	473.498.808	0	33.052.754
Investment Activity Expenses		-128.153.969	-217.183.387	-6.787.747	-87.800.535
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		66.597.119	423.848.763	-21.638.191	-38.351.753
Finance income	15	421.235.530	667.162.949	128.783.945	263.843.867
Finance costs	15	-525.048.841	-609.765.055	-39.882.621	-269.642.205
Gains (losses) on net monetary position	22	-451.298.847	-560.840.599	-183.988.397	-243.071.697
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-488.515.039	-79.593.942	-116.725.264	-287.221.788
Tax (Expense) Income, Continuing Operations		705.124.813	-144.233.925	16.823.329	4.683.837
Current Period Tax (Expense) Income	16	-126.945.161	-136.540.574	-23.622.558	-33.860.274
Deferred Tax (Expense) Income	16	832.069.974	-7.693.351	40.445.887	38.544.111
PROFIT (LOSS) FROM CONTINUING OPERATIONS		216.609.774	-223.827.867	-99.901.935	-282.537.951
PROFIT (LOSS)		216.609.774	-223.827.867	-99.901.935	-282.537.951
Profit (loss), attributable to [abstract]					
Non-controlling Interests		87.366.373	-72.520.229	-40.293.980	-95.342.476
Owners of Parent		129.243.401	-151.307.638	-59.607.955	-187.195.475
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		216.609.774	-223.827.867	-99.901.935	-282.537.951
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**159.548.893**	**-55.886.604**	**0**	**0**
Gains (Losses) on Revaluation of Property, Plant and Equipment		33.195.205	-74.246.567	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		411.974	-268.905	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		125.941.714	18.628.868	0	0
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		126.024.109	18.561.641	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		-82.395	67.227	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**431.438.399**	**461.580.868**	**0**	**148.349.997**
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		516.851.174	615.441.158	0	197.799.996
Gains (Losses) on Cash Flow Hedges	21	516.851.174	615.441.158	0	197.799.996
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-85.412.775	-153.860.290	0	-49.449.999
Taxes Relating to Cash Flow Hedges		-85.412.775	-153.860.290	0	-49.449.999
OTHER COMPREHENSIVE INCOME (LOSS)		**590.987.292**	**405.694.264**	**0**	**148.349.997**
TOTAL COMPREHENSIVE INCOME (LOSS)		**807.597.066**	**181.866.397**	**-99.901.935**	**-134.187.954**
Total Comprehensive Income Attributable to					
Non-controlling Interests		256.136.840	54.120.635	-40.303.064	-45.503.108
Owners of Parent		551.460.226	127.745.762	-59.598.871	-88.684.846

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**731.408.589**	**35.243.331**
Profit (Loss)		216.609.774	-223.827.867
Adjustments to Reconcile Profit (Loss)		**682.584.144**	**554.413.240**
Adjustments for depreciation and amortisation expense	9,10,11	630.956.283	475.776.602
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-30.040.633	-345.417.704
Adjustments for provisions		306.691	398.654
Adjustments for Interest (Income) Expenses		-239.556.936	-401.028.647
Adjustments for Interest Income	15	-367.715.732	-609.166.916
Adjustments for interest expense	15	128.158.796	208.138.269
Adjustments for unrealised foreign exchange losses (gains)		13.308.367	113.743.564
Adjustments for fair value losses (gains)		30.419.443	29.513.766
Adjustments for Tax (Income) Expenses		-705.124.813	144.233.926
Adjustments for losses (gains) on disposal of non-current assets		0	-1.144.135
Adjustments Related to Gain and Losses on Net Monetary Position		982.315.742	538.337.214
Changes in Working Capital		**-73.619.083**	**-137.680.548**
Adjustments for decrease (increase) in trade accounts receivable		4.605.658	-14.840.388
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.131.170	-24.215.047
Adjustments for decrease (increase) in inventories		3.519.211	-7.345.431
Decrease (Increase) in Prepaid Expenses		-227.321.648	-116.562.300
Adjustments for increase (decrease) in trade accounts payable		129.546.611	5.038.583
Adjustments for increase (decrease) in other operating payables		12.899.915	20.244.035
Cash Flows from (used in) Operations		**825.574.835**	**192.904.825**
Income taxes refund (paid)	16	-93.278.093	-156.509.280
Other inflows (outflows) of cash		-888.153	-1.152.214
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-440.969.677**	**-521.739.295**
Proceeds from sales of property, plant, equipment and intangible assets	9,10	2.137.384	1.144.135
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	-62.394.632	-352.264.860
Cash advances and loans made to other parties		-146.288.746	181.723.439
Other inflows (outflows) of cash		-234.423.683	-352.342.009
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**33.114.302**	**2.221.882.053**
Proceeds from Issuing Shares or Other Equity Instruments		0	2.133.386.878
Proceeds from issuing shares	13	0	2.133.386.878
Repayments of borrowings		-151.825.428	-273.910.483
Loan Repayments		-151.825.428	-273.910.483
Payments of Lease Liabilities		-35.942.655	-40.624.277
Dividends Paid		-47.381.400	-33.793.419
Interest paid		-90.186.203	-108.845.288
Interest Received		358.449.988	545.668.642
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		323.553.214	1.735.386.089
Effect of exchange rate changes on cash and cash equivalents		8.746.487	21.221.836
Net increase (decrease) in cash and cash equivalents		332.299.701	1.756.607.925
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**1.927.544.037**	**610.678.803**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-383.420.473	-123.808.988
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**1.876.423.265**	**2.243.477.740**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																		
			Equity attributable to owners of parent [member]																	Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings						
							Gains/Losses on Revaluation and Remeasurement [member]			Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
							Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans		Cash Flow Hedges											
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**																				
	Statement of changes in equity [line items]																				
	Equity at beginning of period		**345.477.486**	**5.814.666.997**	**-4.342.495**	**69.992.536**	**203.407.537**	**-2.411.376**	**200.996.161**	**200.996.161**	**-804.028.254**	**-804.028.254**		**-804.028.254**	**101.982.424**	**6.791.687.106**	**-1.155.922.011**	**5.635.765.095**	**11.360.509.950**	**4.166.789.053**	**15.527.299.003**
	Adjustments Related to Accounting Policy Changes																				0
	Adjustments Related to Required Changes in Accounting Policies																				0
	Adjustments Related to Voluntary Changes in Accounting Policies																				0
	Adjustments Related to Errors																				0
	Other Restatements																				0
	Restated Balances																				0
	Transfers														5.714.910	-1.155.922.011	1.155.922.011	0	5.714.910		5.714.910
	Total Comprehensive Income (Loss)						-55.684.927	-201.679	-55.886.606	-55.886.606	334.940.004	334.940.004		334.940.004			-151.307.638	-151.307.638	127.745.760	54.120.635	181.866.395
	Profit (loss)																				0
	Other Comprehensive Income (Loss)																				0
	Issue of equity	13	91.719.684	47.044.950		2.147.061.108													2.285.825.742		2.285.825.742
	Capital Decrease																				0
	Capital Advance																				0
	Effect of Merger or Liquidation or Division																				0
	Effects of Business Combinations Under Common Control																				0
	Advance Dividend Payments																				0
	Dividends Paid																			-33.793.011	-33.793.011
	Decrease through Other Distributions to Owners																				0
	Increase (Decrease) through Treasury Share Transactions				-587.852.829														-587.852.829		-587.852.829
	Increase (Decrease) through Share-Based Payment Transactions																				0
	Acquisition or Disposal of a Subsidiary																				0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				0
	Transactions with noncontrolling shareholders																				0
	Increase through Other Contributions by Owners																				0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																				0
	Increase (decrease) through other changes, equity																				0
	Equity at end of period		**437.197.170**	**5.861.711.947**	**-592.195.324**	**2.217.053.644**	**147.722.610**	**-2.613.055**	**145.109.555**	**145.109.555**	**-469.088.250**	**-469.088.250**		**-469.088.250**	**107.697.334**	**5.635.765.095**	**-151.307.638**	**5.484.457.457**	**13.191.943.533**	**4.187.116.677**	**17.379.060.210**
	Statement of changes in equity [abstract]																				
	Statement of changes in equity [line items]																				
	Equity at beginning of period		**437.197.170**	**5.861.711.946**	**-632.650.480**	**2.217.053.644**	**543.358.105**	**-725.367**	**542.632.738**	**542.632.738**	**-313.783.996**	**-313.783.996**		**-313.783.996**	**109.822.979**	**5.432.511.422**	**-709.942.475**	**4.722.568.947**	**12.944.552.948**	**4.377.752.493**	**17.322.305.441**
	Adjustments Related to Accounting Policy Changes																				0
	Adjustments Related to Required Changes in Accounting Policies																				0
	Adjustments Related to Voluntary Changes in Accounting Policies																				0
	Adjustments Related to Errors																				0
	Other Restatements																				0
	Restated Balances																				0
	Transfers														628.133.958	-1.338.076.433	709.942.475	-628.133.958	0		0
	Total Comprehensive Income (Loss)						108.214.325	218.503	108.432.828	108.432.828	313.783.996	313.783.996		313.783.996			129.243.401	129.243.401	551.460.225	256.136.840	807.597.065
	Profit (loss)																				0
	Other Comprehensive Income (Loss)																				0
	Issue of equity																		0		0
	Capital Decrease																				0
	Capital Advance																				0
	Effect of Merger or Liquidation or Division																				0
	Effects of Business Combinations Under Common Control																				0
	Advance Dividend Payments																				0
	Dividends Paid																				

Current Period 01.01.2026 - 30.09.2026																				-47.381.400	-47.381.400
	Decrease through Other Distributions to Owners																				0
	Increase (Decrease) through Treasury Share Transactions																		0		0
	Increase (Decrease) through Share-Based Payment Transactions																				0
	Acquisition or Disposal of a Subsidiary																				0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				0
	Transactions with noncontrolling shareholders																				0
	Increase through Other Contributions by Owners																				0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				0
	Increase (decrease) through other changes, equity																				0
	Equity at end of period		**437.197.170**	**5.861.711.946**	**-632.650.480**	**2.217.053.644**	**651.572.430**	**-506.864**	**651.065.566**	**651.065.566**	**0**	**0**		**0**	**737.956.937**	**4.094.434.989**	**129.243.401**	**4.223.678.390**	**13.496.013.173**	**4.586.507.933**	**18.082.521.106**