Date and time of publication on KAP: 10.11.2026 18:11:18
https://www.kap.org.tr/en/Bildirim/1696601

KAMUYU AYDINLATMA PLATFORMU

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş.
Material Event Disclosure (General)

Summary

Alacahan Gold Project, Updated Mineral Resource Estimate (UMREK Compliant)

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	19.07.2024, 11.06.2025, 04.11.2025
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As previously disclosed in the material event disclosures dated July 19, 2024, June 11, 2025 and November 4, 2025 developments regarding the Alacahan Gold Project were publicly shared.

The Inferred Mineral Resource Estimate was subsequently disclosed on November 4, 2025. Since then, additional drilling, assaying and comprehensive technical evaluations have improved the understanding of the geometry and geological continuity of the mineralization; on the basis of the new exploration information, the three- dimensional geological model and the geostatistical estimation approach have been updated, and the quantity, grade and confidence classification of the Mineral Resources have been re-evaluated.

The Updated Mineral Resource Estimate for ERMADEN's Alacahan Gold Project, located in the Kangal district of Sivas Province, was prepared by DAMA Mühendislik Proje ve Madencilik Sanayi ve Ticaret A.Ş. (DAMA) in accordance with the second edition (February 2023) of the National Mineral Resources and Mineral Reserves Reporting Code (UMREK Code, 2023).

The "Updated Mineral Resource Estimate Technical Report Compliant with UMREK" for the Alacahan Gold Project is attached in both Turkish and English.

The Updated Mineral Resource Estimate defines Indicated Mineral Resources of 33.84 million tonnes (Mt) at an average grade of 0.72 g/t Au, containing 785 thousand ounces (koz) of gold, and Inferred Mineral Resources of 7.89 Mt at an average grade of 0.43 g/t Au, containing 108 koz of gold.

Drilling at the Alacahan Gold Project has been concentrated mainly along the approximately 2 km long mineralized corridor extending between Altındağ and Kızılada Tepe. Geological and geochemical data from the north-western end of the current deposit indicate that the mineralization may continue along strike. However, this possible continuity has not yet been confirmed by drilling and is not included in the reported Mineral Resources. This area is regarded as one of the priority targets for further exploration and drilling.

The Mineral Resource Estimate was prepared under the responsibility of Mehmet Ali Akbaba (Geological Engineer, Registration No. 23), UMREK-registered Qualified Person with DAMA, which acts as an external consultant independent of ERMADEN.

The results obtained demonstrate the development potential of the Alacahan Gold Project and represent a significant milestone in the evaluation of the project. In this regard, any decisions to be made by our Board of Directors based on the outcomes of the technical and economic assessments will be disclosed to the public in a timely manner.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.