Date and time of publication on KAP: 12.11.2026 18:18:19
https://www.kap.org.tr/en/Bildirim/1697748

KAMUYU AYDINLATMA PLATFORMU

KARDEMİR ÇELİK SANAYİ A.Ş.
Material Event Disclosure (General)

Summary

Signing of Loan Agreement for the Rolling Mill Modernization Project

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	10.11.2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Further to our material event disclosure dated 10 November 2026, in which we announced that China Export & Credit Insurance Corporation ("SINOSURE") had granted its approval in connection with the financing of our Rolling Mill Modernization Project, we would like to provide the following update.

Kardemir Çelik Sanayi A.Ş. (the "Company") signed a loan agreement with DZ BANK AG on 9 November 2026 for the financing of the project, within the framework of SINOSURE export credit insurance.

The principal terms of the loan agreement are as follows:

- **Loan Amount:** EUR 19,774,166.09
- **Loan Maturity:** 12 years

The Rolling Mill Modernization Project aims to upgrade the Company's production infrastructure, improve operational efficiency, reduce the environmental impact of its manufacturing processes, and optimize resource utilization.

The investment is expected to strengthen the Company's sustainable production capabilities and competitiveness in international markets, while contributing positively to its cost structure and profitability over the medium to long term.

Any material developments concerning the project and its financing will be disclosed in accordance with applicable capital markets regulations.

This announcement is made for the information of the public and our investors.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.