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KAMUYU AYDINLATMA PLATFORMU

PEGASUS HAVA TAŞIMACILIĞI A.Ş.
Notification Regarding Share Buy-Back

Notification Regarding Share Buy-Back

Summary Info	Initiation of Share Buyback Program
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Company Performs the Buy-Back	PEGASUS HAVA TAŞIMACILIĞI A.Ş.
Company Subject to Buy-Back	PEGASUS HAVA TAŞIMACILIĞI A.Ş.
Type Of Buy-Back	Within The Frame Of Buy-Back Program
Board Decision Date	16.11.2026
If Any, Duration Of Buy-Back Program	24 months
Maximum Amount Of Shares To Be Acquired (Nominal TL)	15.000.000
Total Amount Of The Fund Set Aside For Acqusition	3.000.000.000

Scheduled Period Of Buy-Back

Code of Share Subject to Buy-back	Starting Date Of Period	Ending Date Of Period	Nominal Value (TRY)	Ratio To Capital (%)
PGSUS, TREPEGS00016	16.11.2026	12.11.2028	15.000.000	3

Additional Explanations

In consideration of the Pegasus Airlines Share Buyback Policy, Capital Markets Board Share Buyback Communiqué No. II-22.1 and Capital Markets Board Principle Decision dated March 19, 2025 and numbered i-SPK.22.9, and subject to notification of the Company shareholders at the next General Assembly Meeting, the Board of Directors resolved on the adoption and implementation of the Share Buyback Program proposed by Management, the purpose, term and scope of which are outlined below.

Purpose: The Program is designed as an additional measure the Company may resort to in case of temporary and visible differentiation between operational estimation and market pricing regarding the Company stock.

The Program will at all times be implemented in consideration of the Company's fleet investment, profitable growth and strong balance sheet priorities and related requirements.

Term: The Program will be valid for a period of 24 months.

Scope: The Company stock that can be bought back under the Program will be capped at 3% of the Company's share capital, and the total purchase price payable under the Program will be capped at TRY 3 billion. These thresholds are determined at levels that will preserve the Company's growth priority while underlining trust in the Company's long-term value.

Other Matters: The Company will act in accordance with the relevant Capital Markets Board regulations on all matters regarding the implementation of the Program.

This Material Event Disclosure is prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.