Date and time of publication on KAP: 17.11.2026 22:12:56
https://www.kap.org.tr/en/Bildirim/1699305

KAMUYU AYDINLATMA PLATFORMU

AKFEN GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Report About the Use of the Fund Obtained or will be Obtained from Capital Increase

Summary

Regarding Amendments to the Report on the Use of Funds Raised Through a Capital Increase

Report About The Use Of The Fund Obtained or Will Be Obtained From Capital Increase

Related Companies []

Related Funds []

Report About The Use Of The Fund Obtained or Will Be Obtained From Capital Increase	
Update Notification Flag	Hayır (No)
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Date of the previous notification about the same subject	-
Announcement Content	
Explanations	

Pursuant to the decision of our Company's Board of Directors dated November 13, 2026:
1) Our Company's issued capital of 1,300,000,000 TL will be increased by 2,600,000,000 TL, to be paid entirely in cash, bringing the total to 3,900,000,000 TL , the funds raised through the public offering of the shares issued as part of this increase, as specified in the "Report on the Allocation of Funds to Be Raised from the Capital Increase" ("Fund Allocation Report") announced on October 12, 2023, on KAP and in the prospectus;
(i) The portion of the funds remaining from the amount planned for the construction of the tourism facility on the Muğla/Kıyıkışlacık plot ("Kıyıkışlacık Project") (which was originally determined as 280 million TL; the current remaining amount is approximately 207.27 million TL),

(ii) The remaining portion of the funds intended for the new hotel investment to be carried out on the remaining portion of the Company's land on which the Tuzla Ibis Hotel is located ("Tuzla 2nd Hotel Project") (originally determined as 348.83 million TL; the current remaining amount is approximately 343.76 million TL) (*),

(iii) The remaining portion of the funds intended for the new hotel investment to be carried out on the remaining portion of the land owned by our Company on which the Ankara Esenboğa Ibis Hotel is located ("Esenboğa 2nd Hotel Project") (originally set at 47.87 million TL; the current remaining amount is approximately 47.45 million TL) regarding the use of these funds, the final evaluations conducted regarding the aforementioned investments and the increased property

2) It was decided to file an application with the Capital Markets Board ("CMB") to secure approval of the aforementioned amendment,
and the application was submitted to the CMB on November 13, 2026.
We respectfully announce this to the public and our investors.