



**KAMUYU AYDINLATMA PLATFORMU**

**UZERTAŞ BOYA SANAYİ TİCARET VE YATIRIM A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2016 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2016	Previous Period 31.12.2015
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	862.582	1.310.770
Trade Receivables		1.497.625	42.641
Trade Receivables Due From Related Parties	28	4.114	0
Trade Receivables Due From Unrelated Parties	9	1.493.511	42.641
Inventories	11	508.630	1.052.839
Prepayments		79.084	46.955
Prepayments to Unrelated Parties	12	79.084	46.955
Current Tax Assets	17	1.742	9.348
Other current assets		16.917	154.205
Other Current Assets Due From Unrelated Parties	18	16.917	154.205
<b>SUB-TOTAL</b>		<b>2.966.580</b>	<b>2.616.758</b>
<b>Total current assets</b>		<b>2.966.580</b>	<b>2.616.758</b>
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries, joint ventures and associates	6	3.001	3.001
Other Receivables		118	118
Other Receivables Due From Unrelated Parties	10	118	118
Investments accounted for using equity method	7	3.464.181	3.468.745
Property, plant and equipment		2.887.058	2.906.420
Land and Premises	13	2.754.000	2.754.000
Buildings		0	0
Machinery And Equipments	13	45.811	51.543
Vehicles	13	24.434	28.506
Fixtures and fittings	13	62.813	72.371
Intangible assets and goodwill		11.625	14.382
Computer Softwares	14	11.625	14.382
Prepayments		1.180	0
Prepayments to Unrelated Parties	12	1.180	0
Deferred Tax Asset	26	74.060	67.592
<b>Total non-current assets</b>		<b>6.441.223</b>	<b>6.460.258</b>
<b>Total assets</b>		<b>9.407.803</b>	<b>9.077.016</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		1.439	13.080
Current Borrowings From Unrelated Parties		1.439	13.080
Bank Loans	8	1.439	13.080
Current Portion of Non-current Borrowings		1.100.917	1.046.748
Current Portion of Non-current Borrowings from Unrelated Parties		1.100.917	1.046.748
Bank Loans	8	1.100.917	1.046.748
Trade Payables		604.873	481.682
Trade Payables to Related Parties	28	521.858	430.070
Trade Payables to Unrelated Parties	9	83.015	51.612
Employee Benefit Obligations	16	38.066	34.050
Other Payables		5.076.048	4.002.906
Other Payables to Related Parties	28	5.076.048	4.001.067
Other Payables to Unrelated Parties			1.839
Deferred Income		9.340	2.928
Deferred Income from Unrelated Parties	12	9.340	2.928
<b>SUB-TOTAL</b>		<b>6.830.683</b>	<b>5.581.394</b>
<b>Total current liabilities</b>		<b>6.830.683</b>	<b>5.581.394</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		193.000	753.106
Long Term Borrowings From Unrelated Parties		193.000	753.106
Bank Loans	8	193.000	753.106
Non-current provisions		300.435	284.123
Non-current provisions for employee benefits	16	300.435	284.123
Deferred Tax Liabilities	26	503.319	503.356

<b>Total non-current liabilities</b>		<b>996.754</b>	<b>1.540.585</b>
<b>Total liabilities</b>		<b>7.827.437</b>	<b>7.121.979</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		1.580.366	1.955.037
Issued capital	19	4.950.000	4.950.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.964.780	1.980.464
Gains (Losses) on Revaluation and Remeasurement		1.964.780	1.980.464
Increases (Decreases) on Revaluation of Property, Plant and Equipment	19	2.032.008	2.032.008
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-67.228	-51.544
Restricted Reserves Appropriated From Profits		37.868	37.868
Legal Reserves	19	37.868	37.868
Prior Years' Profits or Losses	19	-5.013.295	-4.496.835
Current Period Net Profit Or Loss	27	-358.987	-516.460
<b>Total equity</b>		<b>1.580.366</b>	<b>1.955.037</b>
<b>Total Liabilities and Equity</b>		<b>9.407.803</b>	<b>9.077.016</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015	Current Period 3 Months 01.04.2016 - 30.06.2016	Previous Period 3 Months 01.04.2015 - 30.06.2015
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	20	1.489.625	788.973		
Cost of sales	20	-985.289	-601.802		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		504.336	187.171		
GROSS PROFIT (LOSS)		504.336	187.171		
General Administrative Expenses	21	-573.630	-495.039		
Marketing Expenses	21	-292.795	-273.339		
Other Income from Operating Activities	23	65.588	64.917		
Other Expenses from Operating Activities	23	-2.151	-944		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-298.652	-517.234		
Investment Activity Income	24	7.591	25.357		
Share of Profit (Loss) from Investments Accounted for Using Equity Method	7	-4.564	751.286		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-295.625	259.409		
Finance income	25	29.180	35.005		
Finance costs	25	-95.126	-144.496		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-361.571	149.918		
Tax (Expense) Income, Continuing Operations		2.584	24.976		
Deferred Tax (Expense) Income	26	2.584	24.976		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-358.987	174.894		
PROFIT (LOSS)		-358.987	174.894		
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0		
Owners of Parent	27	-358.987	174.894		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-15.684	2.027.255		
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	2.540.010		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-19.605	-5.941		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.921	-506.814		
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-508.002		
Taxes Relating to Remeasurements of Defined Benefit Plans		3.921	1.188		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-15.684</b>	<b>2.027.255</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-374.671</b>	<b>2.202.149</b>		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		-374.671	2.202.149		

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period		Previous Period	
		01.01.2016 - 30.06.2016		01.01.2015 - 30.06.2015	
<b>Statement of cash flows (Indirect Method)</b>					
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>					
Profit (Loss)			62.999		64.668
Profit (Loss) from Continuing Operations	27		-358.987		174.894
<b>Adjustments to Reconcile Profit (Loss)</b>			<b>141.498</b>		<b>211.269</b>
Adjustments for depreciation and amortisation expense	22		23.319		57.469
Adjustments for provisions			40.646		67.421
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16		40.016		67.421
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	9		630		
Adjustments for Interest (Income) Expenses			75.553		111.355
Adjustments for Interest Income	25		-7.591		-25.357
Adjustments for interest expense	25		83.144		136.712
Adjustments for fair value losses (gains)			4.564		0
Other Adjustments for Fair Value Losses (Gains)	7		4.564		
Adjustments for Tax (Income) Expenses	26		-2.584		-24.976
<b>Changes in Working Capital</b>			<b>406.941</b>		<b>-184.783</b>
Adjustments for decrease (increase) in trade accounts receivable			-1.455.614		155.711
Decrease (Increase) in Trade Accounts Receivables from Related Parties	28		-4.114		-3.049
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8		-1.451.500		158.760
Adjustments for Decrease (Increase) in Other Receivables Related with Operations			0		39.572
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations			0		39.572
Adjustments for decrease (increase) in inventories	11		544.209		-17.121
Adjustments for increase (decrease) in trade accounts payable			1.198.172		489.557
Increase (Decrease) in Trade Accounts Payables to Related Parties	28		1.166.769		576.517
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9		31.403		-86.960
Increase (Decrease) in Employee Benefit Liabilities	16		-19.688		1.366
Adjustments for increase (decrease) in other operating payables			-1.839		0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	10		-1.839		
Increase (Decrease) in Deferred Income	12		6.412		-4.966
Other Adjustments for Other Increase (Decrease) in Working Capital			135.289		-848.902
Decrease (Increase) in Other Assets Related with Operations			103.979		-43.884
Increase (Decrease) in Other Payables Related with Operations			31.310		-805.018
<b>Cash Flows from (used in) Operations</b>			<b>189.452</b>		<b>201.380</b>
Interest paid	25		-83.144		-136.712
Payments Related with Provisions for Employee Benefits	16		-43.309		
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			<b>6.391</b>		<b>25.357</b>
Purchase of Property, Plant, Equipment and Intangible Assets			-1.200		0
Purchase of property, plant and equipment	13		-1.200		
Interest received	25		7.591		25.357
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			<b>-517.578</b>		<b>-475.803</b>
Repayments of borrowings			-517.578		-475.803
Loan Repayments	8		-517.578		-475.803
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			<b>-448.188</b>		<b>-385.778</b>
Net increase (decrease) in cash and cash equivalents			-448.188		-385.778
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>			<b>1.310.770</b>		<b>1.248.573</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5		<b>862.582</b>		<b>862.795</b>



