

TEKNOSA İÇ VE DIŞ TİCARET A.Ş.
Financial Report
Consolidated
2016 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Footnotes are included in attachment. Figures belonging to the Prior Period are consolidated figures that includes Kliksa İç ve Dış Ticaret A.Ş., which we have merged as of 01.06.2016.

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Teknosa İç ve Dış Ticaret A.Ş.

Yönetim Kurulu'na

Giriş

Teknosa İç ve Dış Ticaret A.Ş.'nin ("Şirket" olarak anılacaktır) 30 Haziran 2016 tarihli ilişikteki özet bilançosunun ve aynı tarihte sona eren altı aylık ara dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı' na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Ömer Tanrıöver, SMMM

Sorumlu Denetçi

İstanbul, 5 Ağustos 2016

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	81.571	305.285
Trade Receivables	6	70.587	51.203
Trade Receivables Due From Related Parties	4	2.870	2.008
Trade Receivables Due From Unrelated Parties		67.717	49.195
Derivative Financial Assets	21	0	360
Inventories	7	485.899	480.611
Prepayments	8	27.633	15.677
Current Tax Assets		0	460
Other current assets	13	5.443	2.212
SUB-TOTAL		671.133	855.808
Total current assets		671.133	855.808
NON-CURRENT ASSETS			
Other Receivables		655	671
Investment property		10.196	10.557
Property, plant and equipment	9	115.943	98.760
Intangible assets and goodwill	9	22.777	21.857
Prepayments	8	661	149
Deferred Tax Asset		35.163	24.570
Other Non-current Assets	13	0	18.903
Total non-current assets		185.395	175.467
Total assets		856.528	1.031.275
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	727.784	870.728
Trade Payables to Related Parties	4	2.457	4.332
Trade Payables to Unrelated Parties	6	725.327	866.396
Employee Benefit Obligations	10	16.994	8.896
Other Payables		1.003	1.014
Other Payables to Unrelated Parties		1.003	1.014
Derivative Financial Liabilities	21	4.687	0
Deferred Income	8	34.064	25.286
Current provisions		9.841	20.018
Current provisions for employee benefits	10	5.594	17.630
Other current provisions	11	4.247	2.388
Other Current Liabilities	13	10.556	24.505
SUB-TOTAL		804.929	950.447
Total current liabilities		804.929	950.447
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	10	5.013	4.306
Total non-current liabilities		5.013	4.306
Total liabilities		809.942	954.753
EQUITY			
Equity attributable to owners of parent		46.586	76.522
Issued capital		110.000	110.000
Inflation Adjustments on Capital		6.628	6.628
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		19.825	-1.984
Gains (Losses) on Revaluation and Remeasurement		19.825	-1.984
Increases (Decreases) on Revaluation of Property, Plant and Equipment		21.908	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.083	-1.984
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-3.750	288
Gains (Losses) on Hedge		-3.750	288
Restricted Reserves Appropriated From Profits		8.704	8.704
Other reserves		3	3
Prior Years' Profits or Losses		-46.767	47.456

Current Period Net Profit Or Loss		-48.057	-94.573
Total equity		46.586	76.522
Total Liabilities and Equity		856.528	1.031.275

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015	Current Period 3 Months 01.04.2016 - 30.06.2016	Previous Period 3 Months 01.04.2015 - 30.06.2015
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	1.577.822	1.388.980	803.089	723.331
Cost of sales	14	-1.313.268	-1.135.458	-676.932	-592.667
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		264.554	253.522	126.157	130.664
GROSS PROFIT (LOSS)		264.554	253.522	126.157	130.664
General Administrative Expenses	15	-25.236	-29.079	-13.190	-15.043
Marketing Expenses	15	-246.394	-225.356	-123.301	-116.613
Other Income from Operating Activities	16	8.569	8.330	4.869	5.142
Other Expenses from Operating Activities	16	-46.396	-23.645	-24.461	-12.904
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-44.903	-16.228	-29.926	-8.754
Investment Activity Income	17	805	380	59	256
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-44.098	-15.848	-29.867	-8.498
Finance costs	18	-14.054	-11.800	-8.048	-6.435
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-58.152	-27.648	-37.915	-14.933
Tax (Expense) Income, Continuing Operations		10.095	5.348	7.563	2.930
Current Period Tax (Expense) Income		0	19	0	19
Deferred Tax (Expense) Income		10.095	5.329	7.563	2.911
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-48.057	-22.300	-30.352	-12.003
PROFIT (LOSS)		-48.057	-22.300	-30.352	-12.003
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-48.057	-22.300	-30.352	-12.003
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		21.809	-125	22.009	9
Gains (Losses) on Revaluation of Property, Plant and Equipment		23.061	0	23.061	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-124	-156	126	11
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.128	31	-1.178	-2
Deferred Tax (Expense) Income		-1.128	31	-1.178	-2
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-4.038	0	1.744	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-5.047	0	2.181	0
Gains (Losses) on Cash Flow Hedges		-5.047	0	2.181	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.009	0	-437	0
Deferred Tax (Expense) Income		1.009	0	-437	0
OTHER COMPREHENSIVE INCOME (LOSS)		17.771	-125	23.753	9
TOTAL COMPREHENSIVE INCOME (LOSS)		-30.286	-22.425	-6.599	-11.994
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-30.286	-22.425	-6.599	-11.994

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-48.057	-22.300
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	15	19.000	20.785
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.274	-2.721
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	1.218	547
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	16	1.056	-3.268
Adjustments for provisions		10.684	1.762
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	5.088	1.762
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12	5.157	0
Adjustments for (Reversal of) Free Provisions for Probable Risks		439	0
Adjustments for Interest (Income) Expenses		13.249	11.420
Adjustments for Interest Income	17	-805	-380
Adjustments for interest expense	18	14.054	11.800
Adjustments for Tax (Income) Expenses		-10.095	-5.348
Adjustments for losses (gains) on disposal of non-current assets		4.209	2.382
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		4.209	2.382
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-19.823	-20.200
Decrease (Increase) in Trade Accounts Receivables from Related Parties	4	-862	-2.593
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-18.961	-17.607
Adjustments for decrease (increase) in inventories	7	-6.506	75.372
Adjustments for increase (decrease) in trade accounts payable		-142.944	-78.865
Increase (Decrease) in Trade Accounts Payables to Related Parties	4	-1.875	-5.520
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-141.069	-73.345
Other Adjustments for Other Increase (Decrease) in Working Capital		-8.874	-10.396
Decrease (Increase) in Other Assets Related with Operations		-1.577	-16.221
Increase (Decrease) in Other Payables Related with Operations		-7.297	5.825
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-4.370	-1.518
Income taxes refund (paid)		0	-1.408
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets		-19.212	-23.206
Purchase of property, plant and equipment	9	-14.524	-19.430
Purchase of intangible assets		-4.688	-3.776
Interest received	17	805	380
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Dividends Paid		0	-16.060
Interest paid		-14.054	-11.800
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-223.714	-81.721
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		305.285	192.998
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		81.571	111.277

