



KAMUYU AYDINLATMA PLATFORMU

**BRİSA BRIDGESTONE SABANCI LASTİK SANAYİ VE
TİCARET A.Ş.
Financial Report
Unconsolidated
2016 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Brisa Bridgestone Sabancı Lastik Sanayi ve Ticaret A.Ş. Yönetim Kurulu'na

Giriş

Brisa Bridgestone Sabancı Lastik Sanayi ve Ticaret A.Ş.'nin ("Şirket") 30 Haziran 2016 tarihli ilişikteki özet bilançosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar tablosunun, özet diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Ömer Tanrıöver, SMMM

Sorumlu Denetçi

İstanbul, 8 Ağustos 2016

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		77.651.251	60.713.519
Trade Receivables	5	762.650.664	762.610.504
Trade Receivables Due From Related Parties	17	33.477.371	34.509.332
Trade Receivables Due From Unrelated Parties		729.173.293	728.101.172
Other Receivables		11.611.251	9.171.722
Other Receivables Due From Related Parties	17	10.147	587.407
Other Receivables Due From Unrelated Parties		11.601.104	8.584.315
Derivative Financial Assets	4	1.996.778	7.065.185
Derivative Financial Assets Held for Hedging	4	1.996.778	7.065.185
Inventories	6	358.662.957	357.632.271
Prepayments	7	49.766.688	31.501.383
Prepayments to Unrelated Parties	7	49.766.688	
Other current assets		2.696.731	6.327.890
Other Current Assets Due From Unrelated Parties		2.696.731	6.327.890
SUB-TOTAL		1.265.036.320	1.235.022.474
Total current assets		1.265.036.320	1.235.022.474
NON-CURRENT ASSETS			
Trade Receivables	5	59.017.498	29.523.216
Trade Receivables Due From Unrelated Parties	5	59.017.498	29.523.216
Other Receivables		127.303	121.191
Other Receivables Due From Unrelated Parties		127.303	121.191
Derivative Financial Assets	4	2.048.053	7.433.137
Derivative Financial Assets Held for Hedging	4	2.048.053	7.433.137
Property, plant and equipment		805.680.896	672.536.895
Intangible assets and goodwill		49.443.390	48.352.297
Prepayments	7	126.846.231	121.073.728
Prepayments to Unrelated Parties	7	126.846.231	121.073.728
Deferred Tax Asset	16	19.635.160	11.762.256
Total non-current assets		1.062.798.531	890.802.720
Total assets		2.327.834.851	2.125.825.194
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	3	708.462.566	537.889.388
Current Borrowings From Unrelated Parties	3	708.462.566	537.889.388
Current Portion of Non-current Borrowings		139.582.374	77.139.541
Current Portion of Non-current Borrowings from Unrelated Parties	3	139.582.374	77.139.541
Trade Payables	5	260.776.611	270.138.681
Trade Payables to Related Parties	17	112.185.763	111.088.885
Trade Payables to Unrelated Parties		148.590.848	159.049.796
Employee Benefit Obligations		16.208.168	14.974.098
Other Payables		9.653.494	5.625.643
Other Payables to Related Parties	17	527.852	443.694
Other Payables to Unrelated Parties		9.125.642	5.181.949
Derivative Financial Liabilities	4	2.643.565	1.589.322
Derivative Financial Liabilities Held for Hedging		2.643.565	1.589.322
Deferred Income	7	13.826.876	15.671.615
Deferred Income from Unrelated Parties	7	13.826.876	15.671.615
Current tax liabilities, current	16	160.106	2.230.061
Current provisions		36.064.113	18.609.352
Current provisions for employee benefits		15.650.422	10.830.714
Other current provisions	10	20.413.691	7.778.638
Other Current Liabilities		707.974	
SUB-TOTAL		1.188.085.847	943.867.701
Total current liabilities		1.188.085.847	943.867.701
NON-CURRENT LIABILITIES			
Long Term Borrowings		550.179.600	486.042.000
Long Term Borrowings From Unrelated Parties	3	550.179.600	486.042.000

Trade Payables		82.981	518.903
Trade Payables To Related Parties			518.903
Trade Payables To Unrelated Parties		82.981	
Derivative Financial Liabilities	4	34.548.674	
Derivative Financial Liabilities Held for Hedging	4	34.548.674	
Deferred Income	7	7.192.964	1.429.510
Non-current provisions		50.554.118	46.586.111
Non-current provisions for employee benefits		50.554.118	46.586.111
Total non-current liabilities		642.558.337	534.576.524
Total liabilities		1.830.644.184	1.478.444.225
EQUITY			
Equity attributable to owners of parent		497.190.667	647.380.969
Issued capital		305.116.875	305.116.875
Inflation Adjustments on Capital		54.985.701	54.985.701
Share Premium (Discount)		4.903	4.903
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.546.159	-3.546.159
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-30.048.121	924.403
Gains (Losses) on Hedge		-30.048.121	924.403
Restricted Reserves Appropriated From Profits		114.135.542	88.919.684
Prior Years' Profits or Losses		8.830.218	8.807.392
Current Period Net Profit Or Loss		47.711.708	192.168.170
Total equity		497.190.667	647.380.969
Total Liabilities and Equity		2.327.834.851	2.125.825.194

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015	Current Period 3 Months 01.04.2016 - 30.06.2016	Previous Period 3 Months 01.04.2015 - 30.06.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	12	864.852.511	822.942.171	462.884.657	433.956.007
Cost of sales	13	-584.857.643	-589.252.401	-317.757.983	-305.375.107
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		279.994.868	233.689.770	145.126.674	128.580.900
GROSS PROFIT (LOSS)		279.994.868	233.689.770	145.126.674	128.580.900
General Administrative Expenses	13	-52.117.171	-42.910.297	-29.720.185	-23.840.744
Marketing Expenses	13	-135.497.498	-104.265.009	-71.906.004	-56.457.439
Research and development expense	13	-8.199.557	-8.293.236	-3.950.008	-4.382.802
Other Income from Operating Activities	14	41.661.402	26.241.076	22.929.205	14.305.933
Other Expenses from Operating Activities	14	-17.165.954	-5.125.391	-7.648.182	-4.014.604
PROFIT (LOSS) FROM OPERATING ACTIVITIES		108.676.090	99.336.913	54.831.500	54.191.244
Investment Activity Income		119.005	24.523	2.173	4.782
Investment Activity Expenses		-442.553	-11.860	-442.553	-8.887
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		108.352.542	99.349.576	54.391.120	54.187.139
Finance costs	15	-59.060.526	-40.637.166	-32.732.758	-22.833.201
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		49.292.016	58.712.410	21.658.362	31.353.938
Tax (Expense) Income, Continuing Operations		-1.580.308	3.772.053	-2.929.760	3.039.175
Current Period Tax (Expense) Income	16	-1.710.081	-3.283.769	-163.150	2.708.006
Deferred Tax (Expense) Income	16	129.773	7.055.822	-2.766.610	331.169
PROFIT (LOSS) FROM CONTINUING OPERATIONS		47.711.708	62.484.463	18.728.602	34.393.113
PROFIT (LOSS)		47.711.708	62.484.463	18.728.602	34.393.113
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		47.711.708	62.484.463	18.728.602	34.393.113
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Ana ortaklığa ait pay başına kazanç		0,14300000	0,18300000	0,05800000	0,10200000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015	Current Period 3 Months 01.04.2016 - 30.06.2016	Previous Period 3 Months 01.04.2015 - 30.06.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)		47.711.708	62.484.463	18.728.602	34.393.113
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-30.972.524	25.182.038	-6.468.700	-2.204.360
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-38.715.655	31.477.547	-8.085.875	-2.755.450
Gains (Losses) on Cash Flow Hedges		-38.715.655	31.477.547	-8.085.875	-2.755.450
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	16	7.743.131	-6.295.509	1.617.175	551.090
Deferred Tax (Expense) Income	16	7.743.131	-6.295.509	1.617.175	551.090
OTHER COMPREHENSIVE INCOME (LOSS)		-30.972.524	25.182.038	-6.468.700	-2.204.360
TOTAL COMPREHENSIVE INCOME (LOSS)		16.739.184	87.666.501	12.259.902	32.188.753
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		16.739.184	87.666.501	12.259.902	32.188.753

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period		Previous Period	
		01.01.2016 - 30.06.2016		01.01.2015 - 30.06.2015	
Statement of cash flows (Indirect Method)					
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES					
Profit (Loss)		47.711.708	62.484.463		
Adjustments to Reconcile Profit (Loss)	8,9	141.395.654	123.731.081		
Adjustments for depreciation and amortisation expense	8,9	51.502.885	52.144.150		
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.274.429	864.579		
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		3.274.429	864.579		
Adjustments for provisions	10	38.933.784	53.391.628		
Adjustments for (Reversal of) Provisions Related with Employee Benefits		21.405.112	22.610.956		
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		517.521	703.542		
Adjustments for (Reversal of) Other Provisions		17.011.151	30.077.130		
Adjustments for Interest (Income) Expenses		48.918.679	31.348.414		
Adjustments for Interest Income	14	-314.002	-45.411		
Adjustments for interest expense	15	58.254.126	36.010.266		
Unearned Financial Income from Credit Sales		-9.021.445	-4.616.441		
Adjustments for unrealised foreign exchange losses (gains)		-1.307.762	3.241.362		
Adjustments for fair value losses (gains)		-1.828.037	-13.474.334		
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-1.828.037	-13.474.334		
Adjustments for Tax (Income) Expenses	16	1.580.308	-3.772.053		
Adjustments for losses (gains) on disposal of non-current assets		321.368	-12.665		
Changes in Working Capital		-47.827.587	-187.385.463		
Adjustments for decrease (increase) in trade accounts receivable		-23.858.025	-72.655.969		
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-23.858.025	-72.655.969		
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-894.305	-6.598.079		
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-894.305	-6.598.079		
Adjustments for decrease (increase) in inventories		9.211.330	-42.134.581		
Adjustments for increase (decrease) in trade accounts payable		-9.434.319	5.503.835		
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-9.434.319	5.503.835		
Adjustments for increase (decrease) in other operating payables		-22.852.268	-71.500.669		
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-22.852.268	-71.500.669		
Cash Flows from (used in) Operations		141.279.775	-1.169.919		
Interest received	14	314.002	45.411		
Payments Related with Provisions for Employee Benefits		-1.626.216	-2.586.309		
Payments Related with Other Provisions		-4.893.619	-2.184.094		
Income taxes refund (paid)	16	-3.780.036	-5.999.012		
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-184.497.322	-68.257.698		
Proceeds from sales of property, plant, equipment and intangible assets		239.102	31.210		
Proceeds from sales of property, plant and equipment		239.102	31.210		
Purchase of Property, Plant, Equipment and Intangible Assets		-177.189.025	-86.937.209		
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts			18.648.301		
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-7.547.399			
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		70.141.148	76.299.885		
Proceeds from borrowings		303.983.512	265.720.384		
Payments of Finance Lease Liabilities			-2.280		
Dividends Paid		-166.929.486	-161.597.128		
Interest paid		-66.912.878	-27.821.091		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.937.732	-3.851.736		
Net increase (decrease) in cash and cash equivalents		16.937.732	-3.851.736		
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		60.713.519	9.847.319		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		77.651.251	5.995.583		

