



KAMUYU AYDINLATMA PLATFORMU

**TEK-ART İNŞAAT TİCARET TURİZM SANAYİ VE YATIRIMLAR
A.Ş.
Financial Report
Unconsolidated
2016 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	MGI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL TABLOLARI HAKKINDA SINIRLI DENETİM RAPORU

Tek-Art İnşaat Ticaret Turizm Sanayi Ve Yatırımlar Anonim Şirketi
Yönetim Kurulu'na

Giriş

Tek-Art İnşaat Ticaret Turizm Sanayi Ve Yatırımlar Anonim Şirketi 'nin (Şirket) ekte yer alan 30 Haziran 2016 tarihli finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosu, diğer kapsamlı gelir tablosu, özkaynak değişim tablosunun ve nakit akım tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

MGI BAĞIMSIZ DENETİM A.Ş.

A member of MGI Worldwide

GAMZE TÜRKİN AKSU

Sorumlu Ortak Başdenetçi

(İstanbul, 9 Ağustos 2016)

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	34.471.219	64.659.537
Trade Receivables	Not.10	176.032	105.023
Trade Receivables Due From Related Parties	Not.10, Not.37	46.008	46.428
Trade Receivables Due From Unrelated Parties	Not.10	130.024	58.595
Other Receivables	Not.11	85.178.082	44.329.548
Other Receivables Due From Related Parties	Not.11, Not.37	85.168.988	44.324.623
Other Receivables Due From Unrelated Parties	Not.11	9.094	4.925
Inventories	Not.13	91.902	73.291
Prepayments	Not.26	578.937	370.607
Prepayments to Related Parties	Not.26, Not.37	47.954	95.908
Prepayments to Unrelated Parties	Not.26	530.983	274.699
Current Tax Assets	Not.35	6.922	0
Other current assets	Not.26	2.300.483	992.289
SUB-TOTAL		122.803.577	110.530.295
Total current assets		122.803.577	110.530.295
NON-CURRENT ASSETS			
Financial Investments	Not.7	700.000	700.000
Other Receivables	Not.11	15.945	15.945
Investment property	Not.17	51.292.170	51.498.132
Property, plant and equipment	Not.18	119.867.696	107.991.117
Intangible assets and goodwill	Not.19	12.650	15.291
Other intangible assets	Not.19	12.650	15.291
Prepayments	Not.26	6.325.789	8.125.384
Prepayments to Related Parties	Not.37	6.325.789	8.125.384
Total non-current assets		178.214.250	168.345.869
Total assets		301.017.827	278.876.164
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	38.051.611	15.212.932
Current Portion of Non-current Borrowings	Not.8	5.166.457	5.036.794
Trade Payables	Not.10	1.670.342	2.394.495
Trade Payables to Related Parties	Not.10, Not.37	0	0
Trade Payables to Unrelated Parties	Not.10	1.670.342	2.394.495
Employee Benefit Obligations	Not.12	119.766	76.985
Other Payables	Not.11	2.826.630	809.327
Other Payables to Related Parties	Not.11, Not.37	2.463.964	474.551
Other Payables to Unrelated Parties	Not.11	362.666	334.776
Deferred Income	Not.26	340.786	75.227
Deferred Income from Unrelated Parties		340.786	75.227
Current tax liabilities, current	Not.35	0	573.175
Current provisions	Not.22	1.176.803	1.155.309
SUB-TOTAL		49.352.395	25.334.244
Total current liabilities		49.352.395	25.334.244
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	67.004.886	67.382.612
Other Payables	Not.11	82.934	0
Other Payables to Related Parties	Not.11, Not.37	0	0
Other Payables to Unrelated parties	Not.11	82.934	0
Non-current provisions		650.177	646.139
Non-current provisions for employee benefits	Not.24	650.177	646.139
Deferred Tax Liabilities	Not.35	5.208.657	5.573.661
Total non-current liabilities		72.946.654	73.602.412
Total liabilities		122.299.049	98.936.656
EQUITY			
Equity attributable to owners of parent		178.718.778	179.939.508
Issued capital		145.817.119	145.817.119
Inflation Adjustments on Capital		7.430.206	7.430.206

Additional Capital Contribution of Shareholders		4.927.190	4.927.190
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		100.649.459	100.611.189
Restricted Reserves Appropriated From Profits		1.042.165	946.159
Prior Years' Profits or Losses		-79.888.361	-82.126.520
Current Period Net Profit Or Loss		-1.259.000	2.334.165
Total equity		178.718.778	179.939.508
Total Liabilities and Equity		301.017.827	278.876.164

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015	Current Period 3 Months 01.04.2016 - 30.06.2016	Previous Period 3 Months 01.04.2015 - 30.06.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	842.881	6.138.396	506.993	5.921.511
Cost of sales	Not.28	-346.023	-3.467.926	-198.326	-3.382.765
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		496.858	2.670.470	308.667	2.538.746
GROSS PROFIT (LOSS)		496.858	2.670.470	308.667	2.538.746
General Administrative Expenses	Not.29	-1.285.139	-1.462.742	-666.932	-823.557
Marketing Expenses	Not.29	-269.642	0	-269.642	0
Other Income from Operating Activities	Not.31	381.428	3.129.934	217.701	1.210.692
Other Expenses from Operating Activities	Not.31	-2.295.446	-7.642.027	-1.216.708	-3.272.394
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.971.941	-3.304.365	-1.626.914	-346.513
Investment Activity Income	Not.32	5.706.584	1.780.603	3.354.197	852.365
Investment Activity Expenses	Not.32	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.734.643	-1.523.762	1.727.283	505.852
Finance income	Not.33	4.440.287	1.672.080	3.004.574	1.513.671
Finance costs	Not.33	-8.712.005	-2.402.899	-6.092.448	-434.103
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.537.075	-2.254.581	-1.360.591	1.585.420
Tax (Expense) Income, Continuing Operations		278.075	397.195	243.748	-364.297
Current Period Tax (Expense) Income	Not.35	-96.497	0	-76.902	0
Deferred Tax (Expense) Income	Not.35	374.572	397.195	320.650	-364.297
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.259.000	-1.857.386	-1.116.843	1.221.123
PROFIT (LOSS)		-1.259.000	-1.857.386	-1.116.843	1.221.123
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.259.000	-1.857.386	-1.116.843	1.221.123
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kazanç	Not.36	-0,00009000	-0,00013000	-0,00008000	0,00008000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015	Current Period 3 Months 01.04.2016 - 30.06.2016	Previous Period 3 Months 01.04.2015 - 30.06.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not.36	-1.259.000	-1.857.386	-1.116.843	1.221.123
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	Not.24, Not.27	38.270	4.910	25.220	-764
Gains (Losses) on Remeasurements of Defined Benefit Plans	Not.24, Not.27	47.838	6.137	31.526	-955
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	Not.24, Not.27	-9.568	-1.227	-6.306	191
Deferred Tax (Expense) Income	Not.24, Not.27	-9.568	-1.227	-6.306	191
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		38.270	4.910	25.220	-764
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.220.730	-1.852.476	-1.091.623	1.220.359
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.220.730	-1.852.476	-1.091.623	1.220.359

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-3.420.397	3.561.377
Profit (Loss)		-1.259.000	-1.857.386
Profit (Loss) from Continuing Operations		-1.259.000	-1.857.386
Adjustments to Reconcile Profit (Loss)		-1.476.284	-329.344
Adjustments for depreciation and amortisation expense	Not.17,18,19	953.602	949.990
Adjustments for Impairment Loss (Reversal of Impairment Loss)		73.561	1.191.619
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	Not.10,11,31	73.561	1.191.619
Adjustments for provisions		73.370	-645.225
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not.24	51.876	73.786
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not.22	-87.609	21.115
Adjustments for (Reversal of) Other Provisions	Not.22	109.103	-740.126
Adjustments for Interest (Income) Expenses		-1.049.390	-1.261.155
Adjustments for Interest Income	Not.32,33	-6.425.947	-1.762.010
Adjustments for interest expense	Not.33	5.367.488	514.113
Deferred Financial Expense from Credit Purchases	Not.31		-1.765
Unearned Financial Income from Credit Sales	Not.31	9.069	-11.493
Adjustments for Losses (Gains) on Barter Transactions			
Adjustments for unrealised foreign exchange losses (gains)		-1.249.352	-143.377
Adjustments for Tax (Income) Expenses	Not.35	-278.075	-397.196
Adjustments for losses (gains) on disposal of non-current assets	Not.32	0	-24.000
Changes in Working Capital		-8.519	6.225.990
Adjustments for decrease (increase) in trade accounts receivable	Not.10	-144.570	8.311.529
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not.11	-4.169	-14.751
Adjustments for decrease (increase) in inventories	Not.13	-18.611	-195.977
Decrease (Increase) in Prepaid Expenses	Not.26	-208.330	-53.099
Adjustments for increase (decrease) in trade accounts payable	Not.10	-733.222	1.616.691
Increase (Decrease) in Employee Benefit Liabilities	Not.12	42.781	180.460
Adjustments for increase (decrease) in other operating payables	Not.11	2.100.237	60.383
Increase (Decrease) in Deferred Income	Not.26	265.559	-4.146.435
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.308.194	467.189
Cash Flows from (used in) Operations		-2.743.803	4.039.260
Payments Related with Provisions for Employee Benefits	Not.24	0	-5.176
Income taxes refund (paid)	Not.35	-676.594	-472.707
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-45.959.764	4.782.258
Proceeds from sales of property, plant, equipment and intangible assets	Not.18,19	0	37.983
Proceeds from sales of property, plant and equipment	Not.18,19	0	37.983
Purchase of Property, Plant, Equipment and Intangible Assets	Not.18,19	-12.621.578	-765.717
Cash advances and loans made to other parties	Not.11,26	-39.044.770	3.753.389
Interest received	Not.32	5.706.584	1.756.603
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		19.437.659	-10.324.285
Proceeds from borrowings	Not.8	24.150.616	-9.851.844
Interest paid	Not.33	-5.367.488	-472.441
Interest Received	Not.33	654.531	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-29.942.502	-1.980.650
Effect of exchange rate changes on cash and cash equivalents		-310.648	217.183
Net increase (decrease) in cash and cash equivalents		-30.253.150	-1.763.467
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	Not.6	64.659.537	2.085.852
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	Not.6	34.406.387	322.385

