



KAMUYU AYDINLATMA PLATFORMU

**EİS ECZACIBAŞI İLAÇ, SİNAİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2016 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

EİS Eczacıbaşı İlaç, Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A.Ş.

Yönetim Kurulu'na

İstanbul

Giriş

EİS Eczacıbaşı İlaç, Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2016 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Yaman Polat, SMMM

Sorumlu Denetçi

İstanbul, 19 Ağustos 2016

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	488.737	699.023
Financial Investments		3.554	2.065
Restricted Bank Balances	6	2.649	1.277
Financial Assets at Fair Value Through Profit or Loss	6	905	788
Trade Receivables		375.300	219.104
Trade Receivables Due From Related Parties	8	10.342	4.713
Trade Receivables Due From Unrelated Parties	9	364.958	214.391
Other Receivables		46.382	307
Other Receivables Due From Related Parties	8	45.971	
Other Receivables Due From Unrelated Parties		411	307
Derivative Financial Assets		57	
Inventories	10	139.406	133.900
Prepayments	11	12.242	5.597
Current Tax Assets	12	244	6.050
Other current assets	18	19.821	24.296
SUB-TOTAL		1.085.743	1.090.342
Total current assets		1.085.743	1.090.342
NON-CURRENT ASSETS			
Financial Investments		1.680.753	1.682.657
Restricted Bank Balances	6		2.533
Financial Assets Available-for-Sale	6	1.678.739	1.677.886
Financial Assets at Fair Value Through Profit or Loss	6	2.014	2.238
Trade Receivables		81	162
Trade Receivables Due From Unrelated Parties	9	81	162
Other Receivables		13	45
Other Receivables Due From Unrelated Parties		13	45
Investments accounted for using equity method	3	88.615	86.348
Investment property	13	364.880	295.971
Property, plant and equipment	14	116.862	102.181
Intangible assets and goodwill		58.982	57.465
Goodwill		24.117	24.117
Other intangible assets	15	34.865	33.348
Prepayments	11	2.970	11.855
Deferred Tax Asset	26	21.370	19.704
Other Non-current Assets	18	19.215	23.100
Total non-current assets		2.353.741	2.279.488
Total assets		3.439.484	3.369.830
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		218.795	189.962
Current Borrowings From Related Parties	8	120.500	109.125
Current Borrowings From Unrelated Parties	7	98.295	80.837
Trade Payables		326.402	253.147
Trade Payables to Related Parties	8	137.167	117.422
Trade Payables to Unrelated Parties	9	189.235	135.725
Employee Benefit Obligations	17	2.426	2.801
Other Payables		6.659	13.872
Other Payables to Unrelated Parties		6.659	13.872
Deferred Income	11	15.813	2.884
Current tax liabilities, current	26	4.134	
Current provisions		10.472	8.241
Current provisions for employee benefits	17	6.916	5.042
Other current provisions	16	3.556	3.199
Other Current Liabilities	18	3.499	5.019
SUB-TOTAL		588.200	475.926
Total current liabilities		588.200	475.926
NON-CURRENT LIABILITIES			

Long Term Borrowings		30.516	63.080
Long Term Borrowings From Related Parties	8		33.504
Long Term Borrowings From Unrelated Parties	7	30.516	29.576
Deferred Income	11	527	923
Non-current provisions		7.645	7.533
Non-current provisions for employee benefits	17	7.645	7.533
Deferred Tax Liabilities	26	79.433	79.775
Other non-current liabilities	18		2.533
Total non-current liabilities		118.121	153.844
Total liabilities		706.321	629.770
EQUITY			
Equity attributable to owners of parent		2.721.709	2.736.132
Issued capital	19	548.208	548.208
Inflation Adjustments on Capital	19	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.634	-4.646
Gains (Losses) on Revaluation and Remeasurement		-4.634	-4.646
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.634	-4.646
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.467.317	1.466.913
Exchange Differences on Translation		10.010	10.010
Gains (Losses) on Revaluation and Reclassification		1.457.307	1.456.903
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		1.457.307	1.456.903
Restricted Reserves Appropriated From Profits	19	337.248	312.763
Prior Years' Profits or Losses		156.104	239.470
Current Period Net Profit Or Loss		111.689	67.647
Non-controlling interests		11.454	3.928
Total equity		2.733.163	2.740.060
Total Liabilities and Equity		3.439.484	3.369.830

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.06.2016	Previous Period 01.01.2015 - 30.06.2015	Current Period 3 Months 01.04.2016 - 30.06.2016	Previous Period 3 Months 01.04.2015 - 30.06.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	712.059	589.689	363.224	286.479
Cost of sales	20	-530.566	-457.397	-273.755	-223.726
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		181.493	132.292	89.469	62.753
GROSS PROFIT (LOSS)		181.493	132.292	89.469	62.753
General Administrative Expenses	21	-47.629	-49.015	-27.181	-25.807
Marketing Expenses	21	-92.650	-76.623	-48.431	-38.806
Research and development expense	21	-876	-713	-508	-352
Other Income from Operating Activities	23	70.184	95.114	46.138	36.654
Other Expenses from Operating Activities	23	-54.811	-23.806	-26.192	-9.781
PROFIT (LOSS) FROM OPERATING ACTIVITIES		55.711	77.249	33.295	24.661
Investment Activity Income	24	60.023	506	59.919	310
Investment Activity Expenses	24	-809	-93	-6	-3
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	11.427	-5.003	-3.339	2.279
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		126.352	72.659	89.869	27.247
Finance income	25	1.477		-954	
Finance costs	25	-11.822	-11.126	-6.025	-6.629
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		116.007	61.533	82.890	20.618
Tax (Expense) Income, Continuing Operations		-4.231	-13.495	-4.376	-3.881
Current Period Tax (Expense) Income	26	-6.282	-14.725	-4.872	-5.250
Deferred Tax (Expense) Income	26	2.051	1.230	496	1.369
PROFIT (LOSS) FROM CONTINUING OPERATIONS		111.776	48.038	78.514	16.737
PROFIT (LOSS)		111.776	48.038	78.514	16.737
Profit (loss), attributable to [abstract]					
Non-controlling Interests		87	-2.561	2.554	-1.544
Owners of Parent	27	111.689	50.599	75.960	18.281
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
		01.01.2016 - 30.06.2016	01.01.2015 - 30.06.2015	Months 01.04.2016 - 30.06.2016	3 Months 01.04.2015 - 30.06.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)		111.776	48.038	78.514	16.737
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		12			
Gains (Losses) from Investments in Equity Instruments	3	12			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		775	-293	493	-613
Exchange Differences on Translation			-1.788		-1.076
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		853	562	522	395
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	3	-35	961	-3	88
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	26	-43	-28	-26	-20
OTHER COMPREHENSIVE INCOME (LOSS)		787	-293	493	-613
TOTAL COMPREHENSIVE INCOME (LOSS)		112.563	47.745	79.007	16.124
Total Comprehensive Income Attributable to					
Non-controlling Interests		458	-2.293	2.816	-1.413
Owners of Parent		112.105	50.038	76.191	17.537

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period		Previous Period	
		01.01.2016 - 30.06.2016		01.01.2015 - 30.06.2015	
Statement of cash flows (Indirect Method)					
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES					
Profit (Loss)			111.776		48.038
Adjustments to Reconcile Profit (Loss)					
Adjustments for depreciation and amortisation expense	22		10.669		8.917
Adjustments for Impairment Loss (Reversal of Impairment Loss)			463		610
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	9		91		532
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10		372		78
Adjustments for provisions			3.364		3.376
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17		2.918		2.704
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16		446		672
Adjustments for Dividend (Income) Expenses	24		-59.705		-269
Adjustments for Interest (Income) Expenses			-3.384		-3.519
Adjustments for Interest Income	23		-20.268		-16.999
Adjustments for interest expense	23,25		16.884		13.480
Adjustments for unrealised foreign exchange losses (gains)			1.404		-48.285
Adjustments for fair value losses (gains)			-1.359		
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	25		-1.359		
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3		-14.305		5.003
Adjustments for Tax (Income) Expenses	26		4.231		13.495
Other adjustments for non-cash items	9		-10.164		-8.604
Adjustments for losses (gains) on disposal of non-current assets	24		491		-127
Other adjustments for which cash effects are investing or financing cash flow					-16
Changes in Working Capital					
Adjustments for decrease (increase) in trade accounts receivable			-143.862		-61.501
Adjustments for Decrease (Increase) in Other Receivables Related with Operations			8.288		3.104
Adjustments for decrease (increase) in inventories			-11.244		422
Decrease (Increase) in Prepaid Expenses			1.107		-9.721
Adjustments for increase (decrease) in trade accounts payable			71.075		33.335
Adjustments for increase (decrease) in other operating payables			-6.804		-5.034
Increase (Decrease) in Deferred Income			12.533		-11.535
Cash Flows from (used in) Operations					
Interest paid					
Interest received					
Payments Related with Provisions for Employee Benefits	17		-932		-832
Income taxes refund (paid)					-12.120
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES					
Cash Outflows Arising From Capital Advance Payments to Associates and/or Joint Ventures	3		-33.900		-2.514
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities					167
Proceeds from sales of property, plant, equipment and intangible assets	14,15,24		581		303
Purchase of Property, Plant, Equipment and Intangible Assets	14,15		-23.071		-20.970
Cash Inflows from Sale of Investment Property	13		1.201		791
Cash Outflows from Acquisition of Investment Property	13		-68.479		-75.815
Dividends received	8,24		59.649		269
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES					
Repayments of borrowings			-4.723		26.932
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts			1.302		
Dividends Paid			-219.283		-43.857
Interest paid			-10.254		-7.363
Other inflows (outflows) of cash			99.823		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES					
Effect of exchange rate changes on cash and cash equivalents			-692		52.109

Net increase (decrease) in cash and cash equivalents		-210.063	-103.753
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	698.404	647.361
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	488.341	543.608

