



**KAMUYU AYDINLATMA PLATFORMU**

**İSTANBUL PORTFÖY YÖNETİMİ A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2016 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	5.126	7.469
Financial Investments	5	4.948.236	3.440.397
Financial Assets Available-for-sale		4.948.236	3.440.397
Trade Receivables	6	564.895	348.645
Trade Receivables Due From Related Parties	20	175.117	161.689
Trade Receivables Due From Unrelated Parties	6	389.778	186.956
Other Receivables	7	119.398	107.877
Other Receivables Due From Related Parties	20	116.824	98.707
Other Receivables Due From Unrelated Parties	7	2.574	9.170
Prepayments	13	22.172	44.488
Prepayments to Unrelated Parties		22.172	44.488
Current Tax Assets	18	12.870	4.653
<b>SUB-TOTAL</b>		<b>5.672.697</b>	<b>3.953.529</b>
<b>Total current assets</b>		<b>5.672.697</b>	<b>3.953.529</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	7	1.863	1.863
Other Receivables Due From Unrelated Parties		1.863	1.863
Property, plant and equipment	8	314.344	381.672
Machinery And Equipments		109.170	121.711
Vehicles		21.667	29.466
Leasehold Improvements		183.507	230.495
Intangible assets and goodwill	9	48.086	55.591
Computer Softwares		48.086	55.591
Deferred Tax Asset	18	106.225	107.499
<b>Total non-current assets</b>		<b>470.518</b>	<b>546.625</b>
<b>Total assets</b>		<b>6.143.215</b>	<b>4.500.154</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	6	51.017	85.046
Trade Payables to Unrelated Parties		51.017	85.046
Employee Benefit Obligations	11	93.511	84.017
Other Payables	7	40.269	25.524
Other Payables to Related Parties	20	4.962	3.290
Other Payables to Unrelated Parties	7	35.307	22.234
Current provisions		35.193	31.680
Current provisions for employee benefits	12	35.193	31.680
Other Current Liabilities		9.734	
<b>SUB-TOTAL</b>		<b>229.724</b>	<b>226.267</b>
<b>Total current liabilities</b>		<b>229.724</b>	<b>226.267</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		157.356	150.123
Other non-current provisions	12	157.356	150.123
Other non-current liabilities		0	0
<b>Total non-current liabilities</b>		<b>157.356</b>	<b>150.123</b>
<b>Total liabilities</b>		<b>387.080</b>	<b>376.390</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		5.756.135	4.123.764
Issued capital	14	6.300.000	4.800.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		18.570	-9.115
Gains (Losses) on Revaluation and Remeasurement		18.570	-9.115
Gains (Losses) on Remeasurements of Defined Benefit Plans		18.570	-9.115
Restricted Reserves Appropriated From Profits	14	56.860	56.860
Legal Reserves		56.860	56.860
Prior Years' Profits or Losses	14	-723.981	-46.374
Current Period Net Profit Or Loss		104.686	-677.607

Total equity		5.756.135	4.123.764
Total Liabilities and Equity		6.143.215	4.500.154

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	15	2.717.568	2.161.790	991.424	752.358
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.717.568	2.161.790	991.424	752.358
GROSS PROFIT (LOSS)		2.717.568	2.161.790	991.424	752.358
General Administrative Expenses	16	-3.266.671	-3.117.651	-951.878	-1.077.945
Marketing Expenses	16	-6.647	-3.237	0	-2.947
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-555.750	-959.098	39.546	-328.534
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-555.750	-959.098	39.546	-328.534
Finance income	17	654.789	625.701	158.833	187.440
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		99.039	-333.397	198.379	-141.094
Tax (Expense) Income, Continuing Operations		5.647	-59.027	-6.161	-23.104
Deferred Tax (Expense) Income	18	5.647	-59.027	-6.161	-23.104
PROFIT (LOSS) FROM CONTINUING OPERATIONS		104.686	-392.424	192.218	-164.198
PROFIT (LOSS)		104.686	-392.424	192.218	-164.198
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		104.686	-392.424	192.218	-164.198
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		27.685	18.891	-22.159	4.963
Gains (Losses) on Remeasurements of Defined Benefit Plans		34.606	23.614	-27.699	6.204
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-6.921	-4.723	5.540	-1.241
Taxes Relating to Remeasurements of Defined Benefit Plans		-6.921	-4.723	5.540	-1.241
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>27.685</b>	<b>18.891</b>	<b>-22.159</b>	<b>4.963</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>132.371</b>	<b>-373.533</b>	<b>170.059</b>	<b>-159.235</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		132.371	-373.533	170.059	-159.235

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-2.127.319</b>	<b>-1.473.329</b>
Profit (Loss)		104.686	-392.424
Profit (Loss) from Continuing Operations		104.686	-392.424
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-477.901</b>	<b>-424.695</b>
Adjustments for depreciation and amortisation expense	8,9	104.648	96.903
Adjustments for provisions	12	10.746	43.131
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.746	43.131
Adjustments for Interest (Income) Expenses		-654.789	-625.701
Adjustments for Interest Income		-654.789	-625.701
Adjustments for Tax (Income) Expenses	18	5.647	-59.027
Other adjustments to reconcile profit (loss)		55.847	119.999
<b>Changes in Working Capital</b>		<b>-1.713.350</b>	<b>-651.700</b>
Decrease (Increase) in Financial Investments	5	-1.507.839	-786.117
Adjustments for decrease (increase) in trade accounts receivable		-216.250	255.932
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-13.428	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-202.822	255.932
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-11.521	-70.494
Decrease (Increase) in Other Related Party Receivables Related with Operations		-18.117	-70.494
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		6.596	0
Decrease (Increase) in Prepaid Expenses	13	22.316	8.192
Adjustments for increase (decrease) in trade accounts payable	6	-34.029	0
Adjustments for increase (decrease) in other operating payables	7,11	33.973	-59.213
Increase (Decrease) in Other Operating Payables to Related Parties		1.672	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		32.301	-59.213
<b>Cash Flows from (used in) Operations</b>		<b>-2.086.565</b>	<b>-1.468.819</b>
Payments Related with Other Provisions		-27.884	0
Income taxes refund (paid)		-12.870	-4.510
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-29.813</b>	<b>-36.177</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-29.813	-36.177
Purchase of property, plant and equipment	8	-25.178	-17.816
Purchase of intangible assets	9	-4.635	-18.361
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>2.154.704</b>	<b>878.282</b>
Proceeds from Capital Advances		1.500.000	0
Interest Received	17	654.789	625.701
Other inflows (outflows) of cash		-85	252.581
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-2.428</b>	<b>-631.224</b>
Net increase (decrease) in cash and cash equivalents		-2.428	-631.224
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>5.718</b>	<b>635.107</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>3.290</b>	<b>3.883</b>



