



KAMUYU AYDINLATMA PLATFORMU

**BRİSA BRIDGESTONE SABANCI LASTİK SANAYİ VE
TİCARET A.Ş.
Financial Report
Unconsolidated
2016 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		66.657.716	60.713.519
Trade Receivables	5	800.100.662	762.610.504
Trade Receivables Due From Related Parties	17	32.094.217	34.509.332
Trade Receivables Due From Unrelated Parties		768.006.445	728.101.172
Other Receivables		11.318.356	9.171.722
Other Receivables Due From Related Parties	17	74.205	587.407
Other Receivables Due From Unrelated Parties		11.244.151	8.584.315
Derivative Financial Assets	4	2.716.787	7.065.185
Inventories	6	355.702.587	357.632.271
Prepayments	7	46.380.794	31.501.383
Prepayments to Unrelated Parties		46.380.794	31.501.383
Current Tax Assets		427.834	0
Other current assets		4.728.845	6.327.890
Other Current Assets Due From Unrelated Parties		4.728.845	6.327.890
SUB-TOTAL		1.288.033.581	1.235.022.474
Total current assets		1.288.033.581	1.235.022.474
NON-CURRENT ASSETS			
Trade Receivables	5	52.922.693	29.523.216
Trade Receivables Due From Unrelated Parties		52.922.693	29.523.216
Other Receivables		127.916	121.191
Other Receivables Due From Unrelated Parties		127.916	121.191
Derivative Financial Assets	4	4.328.103	7.433.137
Derivative Financial Assets Held for Hedging		4.328.103	7.433.137
Property, plant and equipment	8	951.881.857	672.536.895
Intangible assets and goodwill	9	47.405.748	48.352.297
Prepayments	7	152.026.370	121.073.728
Prepayments to Unrelated Parties		152.026.370	121.073.728
Deferred Tax Asset	16	17.206.083	11.762.256
Total non-current assets		1.225.898.770	890.802.720
Total assets		2.513.932.351	2.125.825.194
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	3	612.690.755	537.889.388
Current Portion of Non-current Borrowings	3	207.461.553	77.139.541
Trade Payables	5	293.478.387	270.138.681
Trade Payables to Related Parties	17	123.420.718	111.088.885
Trade Payables to Unrelated Parties		170.057.669	159.049.796
Employee Benefit Obligations		17.807.390	14.974.098
Other Payables		2.530.709	5.625.643
Other Payables to Related Parties	17	522.668	443.694
Other Payables to Unrelated Parties		2.008.041	5.181.949
Derivative Financial Liabilities		0	1.589.322
Derivative Financial Liabilities Held for Hedging	4		1.589.322
Deferred Income	7	21.233.334	15.671.615
Current tax liabilities, current	16		2.230.061
Current provisions		45.580.983	18.609.352
Current provisions for employee benefits		10.444.632	10.830.714
Other current provisions	10	35.136.351	7.778.638
Other Current Liabilities		813.814	0
Other Current Liabilities to Unrelated Parties		813.814	0
SUB-TOTAL		1.201.596.925	943.867.701
Total current liabilities		1.201.596.925	943.867.701
NON-CURRENT LIABILITIES			
Long Term Borrowings	3	728.684.500	486.042.000
Trade Payables		375.474	518.903
Trade Payables To Related Parties			518.903
Trade Payables To Unrelated Parties		375.474	0

Derivative Financial Liabilities	4	23.644.758	0
Derivative Financial Liabilities Held for Hedging		23.644.758	0
Deferred Income	7	6.869.398	1.429.510
Deferred Income from Unrelated Parties		6.869.398	1.429.510
Non-current provisions		51.138.891	46.586.111
Non-current provisions for employee benefits		51.138.891	46.586.111
Total non-current liabilities		810.713.021	534.576.524
Total liabilities		2.012.309.946	1.478.444.225
EQUITY			
Equity attributable to owners of parent		501.622.405	647.380.969
Issued capital		305.116.875	305.116.875
Inflation Adjustments on Capital		54.985.701	54.985.701
Share Premium (Discount)		4.903	4.903
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-27.569.327	-2.621.756
Gains (Losses) on Hedge		-24.023.168	924.403
Other Gains (Losses)		-3.546.159	-3.546.159
Restricted Reserves Appropriated From Profits		114.135.542	88.919.684
Prior Years' Profits or Losses		8.830.218	8.807.392
Current Period Net Profit Or Loss		46.118.493	192.168.170
Total equity		501.622.405	647.380.969
Total Liabilities and Equity		2.513.932.351	2.125.825.194

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	12	1.272.391.796	1.282.441.057	407.539.285	459.498.886
Cost of sales	13	-894.414.874	-907.365.268	-316.714.410	-318.112.867
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		377.976.922	375.075.789	90.824.875	141.386.019
GROSS PROFIT (LOSS)		377.976.922	375.075.789	90.824.875	141.386.019
General Administrative Expenses	13	-73.933.058	-63.668.912	-21.815.887	-20.758.615
Marketing Expenses	13	-181.525.595	-156.028.599	-46.842.351	-51.763.590
Research and development expense	13	-12.383.925	-13.220.068	-4.184.368	-4.926.832
Other Income from Operating Activities	14	57.966.287	48.710.647	16.362.668	22.654.286
Other Expenses from Operating Activities	14	-26.164.877	-7.887.284	-9.056.706	-2.946.608
PROFIT (LOSS) FROM OPERATING ACTIVITIES		141.935.754	182.981.573	25.288.231	83.644.660
Investment Activity Income		169.500	73.642	50.495	49.119
Investment Activity Expenses		-12.289	-187.769	430.264	-175.909
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		142.092.965	182.867.446	25.768.990	83.517.870
Finance costs	15	-93.880.556	-72.077.045	-34.820.030	-31.439.879
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		48.212.409	110.790.401	-9.051.040	52.077.991
Tax (Expense) Income, Continuing Operations		-2.093.916	5.128.925	1.080.679	1.356.872
Current Period Tax (Expense) Income	16	-1.300.851	-5.978.956	409.230	-2.695.187
Deferred Tax (Expense) Income	16	-793.065	11.107.881	671.449	4.052.059
PROFIT (LOSS) FROM CONTINUING OPERATIONS		46.118.493	115.919.326	-7.970.361	53.434.863
PROFIT (LOSS)		46.118.493	115.919.326	-7.970.361	53.434.863
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		46.118.493	115.919.326	-7.970.361	53.434.863
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		0,14000000	0,33900000	-0,02200000	0,15600000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

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Statement of Other Comprehensive Income					
PROFIT (LOSS)		46.118.493	115.919.326	-7.970.361	53.434.863
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-24.947.571	28.221.937	6.024.953	3.039.899
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-31.184.464	35.277.421	7.531.191	3.799.874
Gains (Losses) on Cash Flow Hedges		-31.184.464	35.277.421	7.531.191	3.799.874
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		6.236.893	-7.055.484	-1.506.238	-759.975
Deferred Tax (Expense) Income	16	6.236.893	-7.055.484	-1.506.238	-759.975
OTHER COMPREHENSIVE INCOME (LOSS)		-24.947.571	28.221.937	6.024.953	3.039.899
TOTAL COMPREHENSIVE INCOME (LOSS)		21.170.922	144.141.263	-1.945.408	56.474.762
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		21.170.922	144.141.263	-1.945.408	56.474.762

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		46.118.493	115.919.326
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	8,9	61.577.791	80.927.219
Adjustments for provisions		57.376.705	63.353.161
Adjustments for (Reversal of) Provisions Related with Employee Benefits		25.006.398	24.555.246
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	657.521	856.242
Adjustments for (Reversal of) General Provisions	10	28.679.283	37.077.094
Adjustments for (Reversal of) Free Provisions for Probable Risks		3.033.503	864.579
Adjustments for Interest (Income) Expenses		81.806.348	51.800.514
Adjustments for Interest Income	14	-438.026	-45.411
Adjustments for interest expense	15	91.052.756	58.723.145
Unearned Financial Income from Credit Sales		-8.808.382	-6.877.220
Adjustments for unrealised foreign exchange losses (gains)		-2.419.745	9.852.249
Adjustments for fair value losses (gains)		2.267.718	-29.780.992
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		2.267.718	-29.780.992
Adjustments for Tax (Income) Expenses	16	2.093.916	-5.128.925
Adjustments for losses (gains) on disposal of non-current assets		-159.389	114.127
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-52.775.073	-175.483.952
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-52.775.073	-175.483.952
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-46.382.680	-92.462.212
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-46.382.680	-92.462.212
Adjustments for decrease (increase) in inventories		18.971.100	-59.631.436
Adjustments for increase (decrease) in trade accounts payable		20.630.373	18.236.245
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		20.630.373	18.236.245
Adjustments for increase (decrease) in other operating payables		-6.032.374	-6.987.821
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.032.374	-6.987.821
Cash Flows from (used in) Operations			
Interest received	14	438.026	45.411
Payments Related with Provisions for Employee Benefits		-3.308.868	-3.566.964
Payments Related with Other Provisions	10	-1.566.162	-1.706.701
Income taxes refund (paid)	16	-3.958.746	-5.999.012
Other inflows (outflows) of cash	10	-412.929	-1.224.814
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		289.597	213.331
Proceeds from sales of property, plant and equipment		289.597	213.331
Purchase of Property, Plant, Equipment and Intangible Assets		-328.711.401	-139.994.080
Purchase of intangible assets	9	-328.711.401	-139.994.080
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-12.579.772	43.378.053
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		480.927.841	345.773.892
Payments of Finance Lease Liabilities		-1.310	-97.991
Dividends Paid		-166.929.486	-161.597.128
Interest paid		-141.315.776	-46.228.826
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		5.944.197	-277.326
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		60.713.519	9.847.319
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		66.657.716	9.569.993

