



KAMUYU AYDINLATMA PLATFORMU

**TEK-ART İNŞAAT TİCARET TURİZM SANAYİ VE YATIRIMLAR
A.Ş.
Financial Report
Unconsolidated
2016 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	21.520.591	64.659.537
Trade Receivables	Not.10	696.237	105.023
Trade Receivables Due From Related Parties	Not.10, Not.37	46.008	46.428
Trade Receivables Due From Unrelated Parties	Not.10	650.229	58.595
Other Receivables	Not.11	82.009.488	44.329.548
Other Receivables Due From Related Parties	Not.11, Not.37	81.995.433	44.324.623
Other Receivables Due From Unrelated Parties	Not.11	14.055	4.925
Inventories	Not.13	68.152	73.291
Prepayments	Not.26	322.329	370.607
Prepayments to Related Parties	Not.26, Not.37	23.977	95.908
Prepayments to Unrelated Parties	Not.26	298.352	274.699
Current Tax Assets	Not.35	29.763	0
Other current assets	Not.26	3.996.531	992.289
Other Current Assets Due From Unrelated Parties	Not.26	3.996.531	992.289
SUB-TOTAL		108.643.091	110.530.295
Total current assets		108.643.091	110.530.295
NON-CURRENT ASSETS			
Financial Investments	Not.7	700.000	700.000
Other Receivables	Not.11	15.945	15.945
Other Receivables Due From Unrelated Parties	Not.11	15.945	15.945
Investment property	Not.17	51.188.058	51.498.132
Property, plant and equipment	Not.18	134.626.783	107.991.117
Intangible assets and goodwill	Not.19	11.674	15.291
Other intangible assets	Not.19	11.674	15.291
Prepayments	Not.26	7.508.902	8.125.384
Prepayments to Related Parties	Not.37	7.508.902	8.125.384
Total non-current assets		194.051.362	168.345.869
Total assets		302.694.453	278.876.164
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	37.499.402	15.212.932
Current Portion of Non-current Borrowings	Not.8	5.326.199	5.036.794
Trade Payables	Not.10	2.299.885	2.394.495
Trade Payables to Unrelated Parties	Not.10	2.299.885	2.394.495
Employee Benefit Obligations	Not.12	207.564	76.985
Other Payables	Not.11	2.619.199	809.327
Other Payables to Related Parties	Not.11, Not.37	2.137.188	474.551
Other Payables to Unrelated Parties	Not.11	482.011	334.776
Deferred Income	Not.26	23.043	75.227
Current tax liabilities, current	Not.35	0	573.175
Current provisions	Not.22	1.325.695	1.155.309
SUB-TOTAL		49.300.987	25.334.244
Total current liabilities		49.300.987	25.334.244
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	69.411.206	67.382.612
Other Payables	Not.11	82.934	0
Other Payables to Unrelated parties	Not.11	82.934	0
Non-current provisions	Not.24	689.137	646.139
Non-current provisions for employee benefits	Not.24	689.137	646.139
Deferred Tax Liabilities	Not.35	5.055.516	5.573.661
Total non-current liabilities		75.238.793	73.602.412
Total liabilities		124.539.780	98.936.656
EQUITY			
Equity attributable to owners of parent		178.154.673	179.939.508
Issued capital		145.817.119	145.817.119
Inflation Adjustments on Capital		7.430.206	7.430.206
Share Premium (Discount)		4.927.190	4.927.190

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		100.641.747	100.611.189
Restricted Reserves Appropriated From Profits		1.042.165	946.159
Prior Years' Profits or Losses		-79.888.361	-82.126.520
Current Period Net Profit Or Loss		-1.815.393	2.334.165
Total equity		178.154.673	179.939.508
Total Liabilities and Equity		302.694.453	278.876.164

Profit or loss [abstract]

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	2.692.829	19.265.836	1.849.948	13.127.440
Cost of sales	Not.28	-2.683.861	-9.113.630	-2.337.839	-5.122.515
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.968	10.152.206	-487.891	8.004.925
GROSS PROFIT (LOSS)		8.968	10.152.206	-487.891	8.004.925
General Administrative Expenses	Not.29	-2.116.257	-2.471.384	-831.118	-1.008.642
Marketing Expenses	Not.29	-841.513	-175.184	-571.871	-175.184
Other Income from Operating Activities	Not.31	479.191	3.461.952	97.763	332.018
Other Expenses from Operating Activities	Not.31	-2.461.477	-8.540.683	-166.031	-1.421.846
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-4.931.088	2.426.907	-1.959.148	5.731.271
Investment Activity Income	Not.32	8.652.496	2.811.935	2.945.912	1.031.331
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.721.408	5.238.842	986.764	6.762.602
Finance income	Not.33	5.911.701	1.895.065	1.471.414	222.985
Finance costs	Not.33	-11.860.878	-2.795.889	-3.148.873	-392.989
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.227.769	4.338.018	-690.695	6.592.598
Tax (Expense) Income, Continuing Operations		412.376	-917.651	134.301	-1.314.847
Current Period Tax (Expense) Income	Not.35	-113.409	-460.250	-16.912	-460.250
Deferred Tax (Expense) Income	Not.35	525.785	-457.401	151.213	-854.597
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.815.393	3.420.367	-556.394	5.277.751
PROFIT (LOSS)		-1.815.393	3.420.367	-556.394	5.277.751
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.815.393	3.420.367	-556.394	5.277.751
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Hisse Başına Kazanç</i>	Not.36	-0,00012000	0,00023000	-0,00004000	0,00036000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not.36	-1.815.393	3.420.367	-556.394	5.277.751
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	Not.24, Not.27	38.198	25.526	-9.640	19.389
Gains (Losses) on Remeasurements of Defined Benefit Plans	Not.24, Not.27	38.198	25.526	-9.640	19.389
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	Not.24, Not.27	-7.640	-5.105	1.928	-3.878
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	Not.24, Not.27	-7.640	-5.105	1.928	-3.878
Deferred Tax (Expense) Income	Not.24, Not.27	-7.640	-5.105	1.928	-3.878
OTHER COMPREHENSIVE INCOME (LOSS)		30.558	20.421	-7.712	15.511
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.784.835	3.440.788	-564.106	5.293.262
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.784.835	3.440.788	-564.106	5.293.262

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-5.602.558	4.630.238
Profit (Loss)		-1.815.393	3.420.367
Profit (Loss) from Continuing Operations		-1.815.393	3.420.367
Adjustments to Reconcile Profit (Loss)		-1.387.791	1.955.508
Adjustments for depreciation and amortisation expense	Not.17, Not.18, Not.19	1.432.342	1.432.761
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-30.627	1.170.213
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	Not.10, Not.11, Not.31	-30.627	1.170.213
Adjustments for provisions		281.751	131.122
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not.24	111.365	110.007
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not.22	-65.588	21.115
Adjustments for (Reversal of) Other Provisions	Not.22	235.974	0
Adjustments for Interest (Income) Expenses		-1.734.575	-2.056.546
Adjustments for Interest Income	Not.32, Not.33	-9.547.973	-2.794.288
Adjustments for interest expense	Not.33	7.804.491	730.764
Deferred Financial Expense from Credit Purchases	Not.31	0	-1.917
Unearned Financial Income from Credit Sales	Not.31	8.907	8.895
Adjustments for unrealised foreign exchange losses (gains)		-924.306	386.307
Adjustments for Tax (Income) Expenses	Not.35	-412.376	917.651
Adjustments for losses (gains) on disposal of non-current assets	Not.32	0	-26.000
Changes in Working Capital		-1.652.858	-134.848
Adjustments for decrease (increase) in trade accounts receivable	Not.10	-560.587	11.236.426
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not.11	-9.130	213.469
Adjustments for decrease (increase) in inventories	Not.13	5.139	-152.935
Decrease (Increase) in Prepaid Expenses	Not.26	48.278	102.191
Adjustments for increase (decrease) in trade accounts payable	Not.10	-103.517	2.002.617
Increase (Decrease) in Employee Benefit Liabilities	Not.12	130.579	266.202
Adjustments for increase (decrease) in other operating payables	Not.11	1.892.806	176.712
Increase (Decrease) in Deferred Income	Not.26	-52.184	-14.622.859
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.004.242	643.329
Cash Flows from (used in) Operations		-4.856.042	5.241.027
Payments Related with Provisions for Employee Benefits	Not.24	-30.169	-137.640
Income taxes refund (paid)	Not.35	-716.347	-473.149
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-56.156.149	-21.390
Proceeds from sales of property, plant, equipment and intangible assets	Not.18, Not.19	0	39.984
Purchase of Property, Plant, Equipment and Intangible Assets	Not.18, Not.19	-27.754.317	-3.073.628
Cash receipts from repayment of advances and loans made to other parties	Not.11, Not.26	-37.054.328	226.319
Interest received	Not.32	8.652.496	2.785.935
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		16.652.411	-5.091.482
Proceeds from borrowings	Not.8	23.569.469	-4.369.071
Interest paid	Not.33	-7.804.491	-722.411
Interest Received	Not.33	887.433	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-45.106.296	-482.634
Effect of exchange rate changes on cash and cash equivalents		1.959.306	10.718
Net increase (decrease) in cash and cash equivalents		-43.146.990	-471.916
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		64.659.537	2.085.852
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		21.512.547	1.613.936

