

TEKNOSA İÇ VE DIŞ TİCARET A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Footnotes are included in attachment. Figures belonging to the Prior Period are consolidated figures that includes Kliksa İç ve Dış Ticaret A.Ş., which we have merged as of 01.06.2016.

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Teknosa İç ve Dış Ticaret A.Ş.
Yönetim Kurulu'na

Giriş

Teknosa İç ve Dış Ticaret A.Ş.'nin ("Şirket" olarak anılacaktır) 30 Eylül 2016 tarihli ilişikteki özet bilançosunun ve aynı tarihte sona eren dokuz aylık ara dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of DELOITTE TOUCHE TOHMATSU LIMITED

H. Erdem Selçuk, SMMM
Sorumlu Denetçi

İstanbul, 31 Ekim 2016

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	8.872	305.285
Trade Receivables	7	61.026	51.203
Trade Receivables Due From Related Parties	4	1.640	2.008
Trade Receivables Due From Unrelated Parties	7	59.386	49.195
Derivative Financial Assets	23	0	360
Inventories	8	340.439	480.611
Prepayments	9	12.636	15.677
Current Tax Assets			460
Other current assets	14	12.462	2.212
SUB-TOTAL		435.435	855.808
Total current assets		435.435	855.808
NON-CURRENT ASSETS			
Other Receivables		643	671
Investment property		10.196	10.557
Property, plant and equipment	10	103.038	98.760
Intangible assets and goodwill	10	21.977	21.857
Prepayments	9	619	149
Deferred Tax Asset		64.847	24.570
Other Non-current Assets	14	0	18.903
Total non-current assets		201.320	175.467
Total assets		636.755	1.031.275
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	68.800	0
Trade Payables	7	512.756	870.728
Trade Payables to Related Parties	4	1.638	4.332
Trade Payables to Unrelated Parties	7	511.118	866.396
Employee Benefit Obligations	11	7.778	8.896
Other Payables		1.036	1.014
Other Payables to Unrelated Parties		1.036	1.014
Derivative Financial Liabilities	23	888	0
Deferred Income	9	26.869	25.286
Current provisions		65.540	20.018
Current provisions for employee benefits	11	5.027	17.630
Other current provisions	12	60.513	2.388
Other Current Liabilities	14	21.440	24.505
SUB-TOTAL		705.107	950.447
Total current liabilities		705.107	950.447
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	11	4.698	4.306
Total non-current liabilities		4.698	4.306
Total liabilities		709.805	954.753
EQUITY			
Equity attributable to owners of parent		-73.050	76.522
Issued capital		110.000	110.000
Inflation Adjustments on Capital		6.628	6.628
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		19.866	-1.984
Gains (Losses) on Revaluation and Remeasurement		19.866	-1.984
Increases (Decreases) on Revaluation of Property, Plant and Equipment		21.908	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.042	-1.984
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-710	288
Gains (Losses) on Hedge		-710	288
Restricted Reserves Appropriated From Profits		8.704	8.704
Other reserves		3	3

Prior Years' Profits or Losses		-46.767	47.456
Current Period Net Profit Or Loss		-170.774	-94.573
Total equity		-73.050	76.522
Total Liabilities and Equity		636.755	1.031.275

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	2.269.182	2.202.174	691.360	813.194
Cost of sales	15	-1.937.306	-1.797.381	-624.038	-661.923
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		331.876	404.793	67.322	151.271
GROSS PROFIT (LOSS)		331.876	404.793	67.322	151.271
General Administrative Expenses	16	-36.101	-43.211	-10.865	-14.132
Marketing Expenses	16	-356.239	-351.316	-109.845	-125.960
Other Income from Operating Activities	17	12.221	16.596	3.652	8.266
Other Expenses from Operating Activities	17	-141.615	-38.790	-95.219	-15.145
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-189.858	-11.928	-144.955	4.300
Investment Activity Income	18	828	1.700	23	1.320
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-189.030	-10.228	-144.932	5.620
Finance costs	19	-22.293	-16.613	-8.239	-4.813
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-211.323	-26.841	-153.171	807
Tax (Expense) Income, Continuing Operations		40.549	5.127	30.454	-221
Current Period Tax (Expense) Income		0	-1	0	-20
Deferred Tax (Expense) Income		40.549	5.128	30.454	-201
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-170.774	-21.714	-122.717	586
PROFIT (LOSS)		-170.774	-21.714	-122.717	586
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-170.774	-21.714	-122.717	586
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay başına (kayıp) / kazanç (1000 ADET)</i>	20	-1,55000000	-0,20000000	-1,12000000	0,01000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		21.850	-41	41	84
Gains (Losses) on Revaluation of Property, Plant and Equipment		23.061	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-73	-51	51	105
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.138	10	-10	-21
Deferred Tax (Expense) Income		-1.138	10	-10	-21
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-998	0	3.040	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-1.248	0	3.799	0
Gains (Losses) on Cash Flow Hedges		-1.248	0	3.799	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		250	0	-759	0
Deferred Tax (Expense) Income		250	0	-759	0
OTHER COMPREHENSIVE INCOME (LOSS)		20.852	-41	3.081	84
TOTAL COMPREHENSIVE INCOME (LOSS)		-149.922	-21.755	-119.636	670
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-149.922	-21.755	-119.636	670

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-170.774	-21.714
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	16	28.010	31.314
Adjustments for Impairment Loss (Reversal of Impairment Loss)		9.661	833
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	16	629	1.757
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	6.928	2.695
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	10	2.104	-3.619
Adjustments for provisions		69.586	2.408
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.464	2.408
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12, 13	8.407	0
Adjustments for (Reversal of) Restructuring Provisions		41.715	0
Adjustments for (Reversal of) Other Provisions	17	14.000	0
Adjustments for Interest (Income) Expenses		21.465	14.913
Adjustments for Interest Income	18	-828	-1.700
Adjustments for interest expense	19	22.293	16.613
Adjustments for Tax (Income) Expenses		-40.549	-5.127
Adjustments for losses (gains) on disposal of non-current assets	10	16.445	3.098
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-10.452	-12.318
Decrease (Increase) in Trade Accounts Receivables from Related Parties	4	368	1.374
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-10.820	-13.692
Adjustments for decrease (increase) in inventories	8	133.244	39.462
Adjustments for increase (decrease) in trade accounts payable		-357.972	60.655
Increase (Decrease) in Trade Accounts Payables to Related Parties	4	-2.694	-6.343
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-355.278	66.998
Other Adjustments for Other Increase (Decrease) in Working Capital		-8.553	-16.582
Decrease (Increase) in Other Assets Related with Operations		6.455	-14.115
Increase (Decrease) in Other Payables Related with Operations		-15.008	-2.467
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-6.058	-2.516
Income taxes refund (paid)		0	-1.407
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets		-27.801	-34.927
Purchase of property, plant and equipment	10	-20.931	-28.087
Purchase of intangible assets	10	-6.870	-6.840
Interest received	18	828	1.700
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		68.800	0
Proceeds from Loans	6	68.800	0
Dividends Paid		0	-16.060
Interest paid	19	-22.293	-16.613
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-296.413	27.119
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		305.285	192.998
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		8.872	220.117

