

ŞEKER FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSET ITEMS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	3	0	3	6	0	6
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0	0	0	0	0	0
Financial Assets Held For Trading		0	0	0	0	0	0
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Derivatives Classified As Financial Assets Held For Trading		0	0	0	0	0	0
BANKS	4	187	0	187	372	0	372
RECEIVABLES FROM REVERSE REPOR TRANSACTIONS		0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	5	361	0	361	361	0	361
FACTORING RECEIVABLES	6	237.926	0	237.926	295.031	0	295.031
Discounted Factoring Receivables		219.436	0	219.436	280.140	0	280.140
Domestic		224.429	0	224.429	290.411	0	290.411
Foreign		0	0	0	0	0	0
Unearned Income (-)		-4.993	0	-4.993	-10.271	0	-10.271
Other Factoring Receivables		18.490	0	18.490	14.891	0	14.891
Domestic		18.490	0	18.490	14.891	0	14.891
Foreign		0	0	0	0	0	0
FINANCIAL LOANS		0	0	0	0	0	0
Consumer loans		0	0	0	0	0	0
Credit Cards		0	0	0	0	0	0
Installment Commercial Loans		0	0	0	0	0	0
LEASING TRANSACTIONS		0	0	0	0	0	0
Receivables From Leasing Transactions		0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
Leased Construction in Progress		0	0	0	0	0	0
Advances Given for Lease Transactions		0	0	0	0	0	0
OTHER RECEIVABLES	8	6.137	0	6.137	4.513	0	4.513
NON-PERFORMING RECEIVABLES	6	62.779	0	62.779	14.616	0	14.616
Non-Performing Factoring Receivables		111.926	0	111.926	54.631	0	54.631
Non-Performing Financial Loans		0	0	0	0	0	0
Non-Performing Leasing Receivables		0	0	0	0	0	0

Specific Provisions (-)		-49.147	0	-49.147	-40.015	0	-40.015
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)		0	0	0	0	0	0
INVESTMENTS IN SUBSIDIARIES (Net)		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES (Net)		0	0	0	0	0	0
JOINT VENTURES (Net)		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	9	19.134	0	19.134	18.924	0	18.924
INTANGIBLE ASSETS AND GOODWILL (Net)	10	32	0	32	31	0	31
Goodwill		0	0	0	0	0	0
Other		32	0	32	31	0	31
PREPAYMENTS	11	378	0	378	257	0	257
CURRENT TAX ASSETS	20	155	0	155	0	0	0
DEFERRED TAX ASSET	12	5.963	0	5.963	3.363	0	3.363
OTHER ASSETS	13	33	30	63	11	0	11
SUBTOTAL		333.088	30	333.118	337.485	0	337.485
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)		0	0	0	0	0	0
Held for Sale		0	0	0	0	0	0
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
TOTAL ASSETS		333.088	30	333.118	337.485	0	337.485
LIABILITY AND EQUITY ITEMS							
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING		0	0	0	0	0	0
LOANS RECEIVED	14	216.993	0	216.993	288.470	0	288.470
FACTORING PAYABLES	17	692	0	692	739	0	739
LEASE PAYABLES	15	0	0	0	7.260	0	7.260
Finance Lease Payables		0	0	0	8.861	0	8.861
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	-1.601	0	-1.601
MARKETABLE SECURITIES (Net)	16	61.196	0	61.196	0	0	0
Bills		61.196	0	61.196	0	0	0
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	0	0	0	0	0
OTHER PAYABLES	17	107	0	107	169	0	169
OTHER LIABILITIES	17	4	0	4	3	0	3
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investments In Foreign Operation		0	0	0	0	0	0
TAXES PAYABLE	18	437	0	437	723	0	723
PROVISIONS FOR LIABILITIES AND EXPENSES	19	801	0	801	1.004	0	1.004
Provision for Restructuring		0	0	0	0	0	0
Reserves For Employee Benefits		624	0	624	463	0	463
Other provisions		177	0	177	541	0	541
DEFERRED INCOME		0	0	0	0	0	0
CURRENT TAX LIABILITIES	20	0	0	0	212	0	212

DEFERRED TAX LIABILITY	12	0	0	0	0	0	0
SUBORDINATED DEBT		0	0	0	0	0	0
SUBTOTAL		280.230	0	280.230	298.580	0	298.580
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
EQUITY		52.888	0	52.888	38.905	0	38.905
Issued capital	21	50.000	0	50.000	20.000	0	20.000
Capital Reserves		0	0	0	0	0	0
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		0	0	0	0	0	0
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	22	6.993	0	6.993	6.993	0	6.993
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		0	0	0	0	0	0
Profit Reserves	23	6.912	0	6.912	8.315	0	8.315
Legal Reserves		1.999	0	1.999	1.881	0	1.881
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		4.913	0	4.913	6.434	0	6.434
Other Profit Reserves		0	0	0	0	0	0
Profit or Loss		-11.017	0	-11.017	3.597	0	3.597
Prior Years' Profits or Losses	24	0	0	0	0	0	0
Current Period Net Profit Or Loss		-11.017	0	-11.017	3.597	0	3.597
Non-controlling interests		0	0	0	0	0	0
TOTAL EQUITY AND LIABILITIES		333.118	0	333.118	337.485	0	337.485

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0	0	0	0
REVOCABLE FACTORING TRANSACTIONS	6	358.662		358.662	366.357		366.357
COLLATERALS RECEIVED	6	3.951.628	5.166	3.956.794	3.201.004	5.656	3.206.660
COLLATERALS GIVEN	25	0	0	0	10.665	0	10.665
COMMITMENTS	26	20.801		20.801	12.434		12.434
Irrevocable Commitments		20.801		20.801	12.434		12.434
DERIVATIVE FINANCIAL INSTRUMENTS		0	0	0	0	0	0
ITEMS HELD IN CUSTODY		3.721.772	10.364	3.732.136	3.219.282	10.924	3.230.206
TOTAL OFF-BALANCE SHEET ITEMS		8.052.863	15.530	8.068.393	6.809.742	16.580	6.826.322

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Profit or loss [abstract]					
OPERATING INCOME		36.303	42.178	10.010	15.354
FACTORING INCOME	28	36.303	42.178	10.010	15.354
Factoring Interest Income		31.474	35.350	8.453	12.925
Discounted		30.094	33.663	8.074	12.338
Other		1.380	1.687	379	587
Factoring Fee and Commission Income		4.829	6.828	1.557	2.429
Discounted		4.482	6.342	1.446	2.269
Other		347	486	111	160
INCOME FROM FINANCING LOANS		0	0	0	0
Interest Income From Financing Loans		0	0	0	0
Fee and Commission Income From Financing Loans		0	0	0	0
LEASE INCOME		0	0	0	0
Finance Lease Income		0	0	0	0
Operational Lease Income		0	0	0	0
Fee and Commission Income From Lease Operations		0	0	0	0
FINANCE COST (-)	29	-33.293	-26.963	-11.619	-10.887
Interest Expenses on Funds Borrowed		-26.652	-25.967	-8.148	-10.542
Interest Expenses On Factoring Payables		0	0	0	0
Financial Lease Expenses		-1.891	-884	-1.361	-287
Interest Expenses on Securities Issued		-4.038	0	-1.789	0
Other Interest Expense		0	0	0	0
Fees and Commissions Paid		-712	-112	-321	-58
GROSS PROFIT (LOSS)		3.010	15.215	-1.609	4.467
OPERATING EXPENSES (-)	30	-8.212	-8.182	-2.833	-3.098
Personnel Expenses		-6.091	-6.296	-2.063	-2.428
Provision Expense for Employment Termination Benefits		-95	-83	-31	-27
Research and development expense		0	0	0	0
General Operating Expenses		-2.026	-1.803	-739	-643
Other		0	0	0	0
GROSS OPERATING PROFIT (LOSS)		-5.202	7.033	-4.442	1.369
OTHER OPERATING INCOME	31	1.052	487	212	175
Interest Income on Banks		108	0	107	0
Interest Income on Reverse Repurchase Agreements		0	0	0	0
Interest Income on Marketable Securities Portfolio		0	160	0	78
Financial Assets Held for Trading		0	160	0	78
Financial Assets Designated At Fair Value Through Profit and Loss		0	0	0	0
Financial Assets Available for Sale		0	0	0	0
Held to Maturity Investments		0	0	0	0
Dividend Income		0	0	0	0
Gains Arising from Capital Markets Transactions		0	0	0	-6
Derivative Financial Transactions		0	0	0	0
Other		0	0	0	-6
Foreign Exchange Gains		4	0	4	0
Other		940	327	101	103
SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-)	32	-9.425	-1.947	-3.430	-529
OTHER OPERATING EXPENSES (-)	33	-42	-95	1	0
Impairment in Value of Securities		0	0	0	0
Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss		0	0	0	0
Impairment in Value of Financial Assets Available For Sale		0	0	0	0
Impairment in Value of Held to Maturity Investments		0	0	0	0
Impairment in Value of Non-Current Assets		0	0	0	0
Impairment in Value of Tangible Assets		0	0	0	0
Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations		0	0	0	0
Impairment in Value of Goodwill		0	0	0	0
Impairment in Value of Other Intangible Assets		0	0	0	0
Impairment in Value of Associates, Subsidiaries and Joint Ventures		0	0	0	0

Loss Arising from Derivative Financial Transaction		0	0	0	0
Foreign Exchange Losses		0	0	1	0
Other		-42	-95	0	0
NET OPERATING PROFIT (LOSS)		-13.617	5.478	-7.659	1.015
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-13.617	5.478	-7.659	1.015
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)		2.600	-709	1.523	718
Current Tax Provision		0	-1.458	0	-322
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax	34	2.600	749	1.523	1.040
NET PERIOD PROFIT (LOSS) FROM CONTUNUING OPERATIONS		-11.017	4.769	-6.136	1.733
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Subsidiaries, Associates and Joint Ventures Sales Gains		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Subsidiaries, Associates and Joint Ventures Sales Losses		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT (LOSS)		-11.017	4.769	-6.136	1.733
PROFIT (LOSS), ATTRIBUTABLE TO NON-CONROLLING INTERESTS		0	0	0	0
PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT		-11.017	4.769	-6.136	1.733
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-11.017	4.769		
OTHER COMPREHENSIVE INCOME		0	0		
Other Comprehensive Income that will not be Reclassified to Profit or Loss	22	0	0		
Items That Will Be Reclassified To Profit or Loss		0	0		
Total comprehensive income		-11.017	4.769		

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit (Loss) Before Changes in Operating Assets and Liabilities		-6.012	9.328
Interest Received and Lease Income		25.993	36.153
Interest Paid and Lease Payments		-26.450	-24.907
Lease Expenses		-1.891	-884
Dividends received		0	0
Fees and Commissions Received		4.314	6.885
Other Gains		161	215
Collections from Previously Written Off Loans and Other Receivables		0	258
Cash Payments to Personnel and Service Suppliers		-5.983	-5.401
Taxes Paid		0	-1.135
Other	36	-2.156	-1.856
Changes in Operating Assets and Liabilities		-80.641	-4.210
Net (Increase) Decrease in Factoring Receivables		5.413	-98.766
Net (Increase) Decrease in Financing Loans		-7.017	-2.073
Net (Increase) Decrease in Receivables From Leasing Transactions		-47	-142
Net (Increase) Decrease in Other Assets		-8.861	-1.596
Net Increase (Decrease) in Factoring Payables		-69.788	99.227
Net Increase (Decrease) in Lease Payables		0	0
Net Increase (Decrease) in Funds Borrowed		-341	-860
Cash flows from (used in) operating activities		-86.653	5.118
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Subsidiaries, Associates and Joint Ventures		0	0
Cash Obtained From Sale of Subsidiaries, Associates and Joint Ventures		0	0
Tangible And Intangible Asset Purchases	9	-386	-100
Sale of Tangible Intangible Assets		0	0
Purchase of Financial Assets Available for Sale		0	0
Sale of Financial Assets Available for Sale		0	0
Purchase of Investment Securities Held to Maturity		0	0
Sale of Investment Securities Held to Maturity		0	0
Other	10	-17	-2.000
Net Cash Flows from (used in) Investing Activities		-403	-2.100
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		60.213	0
Cash Outflow Arised From Loans and Securities Issued		-3.055	0
Equity Instruments Issued		30.000	0
Dividends paid		0	-2.600
Payments of finance lease liabilities		-290	-287
Other		0	0
Net cash flows from (used in) financing activities		86.868	-2.887
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (Decrease) in Cash and Cash Equivalents		-188	131
Cash and Cash Equivalents at Beginning of the Period	4	378	201
Cash and Cash Equivalents at End of the Period		190	332



Statement of Changes in Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Capital Reserves	Share premium [member]	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Profit Reserves	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Profit Reserves	Current Period Net Profit Or Loss	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
								Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Reserve of Exchange Differences on Translation	Accumulated Gains and Losses on Remeasuring and/or Reclassification Adjustments on Available-for-Sale Financial Assets	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)										
Previous Period 01.01.2015 - 30.09.2015	Statement of Changes in Equity																						
	Statement of Changes in Equity																						
	Equity at beginning of period	21	16.000					3.398	-23					7.310	1.333		5.977		7.605	7.605		34.290	
	Increase or Decrease Required by TAS 8																						
	Effect Of Corrections																						
	Effect Of Changes In Accounting Policy																						
	Adjusted Beginning Balance	21	16.000					3.398	-23					7.310	1.333		5.977		7.605	7.605		34.290	
	Total Comprehensive Income (Loss)																						
	Cash Capital Increase																						
	Capital Increase Through Internal Reserves		4.000											-4.000			-4.000						
	Inflation Adjustments to Paid-in Capital																						
	Convertible Bonds																						
	Subordinated Debt																						
	Increase (decrease) through other changes, equity																						
	Profit (loss) for the Period																		4.769	4.769		4.769	
	Profit Distributions	24												5.005	548		4.457		-7.605	-7.605		-2.600	
	Dividends Paid																		-2.600	-2.600		-2.600	
	Transfers To Reserves													5.005	548		4.457		-5.005	-5.005			
Other																							
Equity at end of period		20.000					3.398	-23					8.315	1.881		6.434		4.769	4.769		36.459		
Current Period 01.01.2016 - 30.09.2016	Statement of Changes in Equity																						
	Statement of Changes in Equity																						
	Equity at beginning of period	21	20.000					6.971	22					8.315	1.881		6.434		3.597	3.597		38.905	
	Increase or Decrease Required by TAS 8																						
	Effect Of Corrections																						
	Effect Of Changes In Accounting Policy												8.315	1.881		6.434		3.597	3.597		38.905		
	Adjusted Beginning Balance	21						6.971	22														
	Total Comprehensive Income (Loss)																						
	Cash Capital Increase		25.000																			25.000	
	Capital Increase Through Internal Reserves		5.000											-5.000			-5.000						
	Inflation Adjustments to Paid-in Capital																						
	Convertible Bonds																						
	Subordinated Debt																						
	Increase (decrease) through other changes, equity																						
	Profit (loss) for the Period																		-11.017	-	11.017	-11.017	
	Profit Distributions	24												3.597	118		3.479		-3.597	-3.597			
	Dividends Paid																						
	Transfers To Reserves													3.597	118		3.479		-3.597	-3.597			
Other																							
Equity at end of period		50.000					6.971	22					6.912	1.999		4.913		-11.017	-	11.017	52.888		