

ALTINYAĞ KOMBİNALARI A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	34	884.031	2.635.618
Financial Investments	29	19.251.704	
Restricted Bank Balances	29	5.400.309	
Financial Assets at Fair Value Through Other Comprehensive Income	29	13.851.395	
Trade Receivables	6	3.175.547	4.153.898
Trade Receivables Due From Unrelated Parties	6	3.175.547	4.153.898
Other Receivables	5,7	360.209	15.647.694
Other Receivables Due From Related Parties	5		6.545.714
Other Receivables Due From Unrelated Parties	7	360.209	9.101.980
Inventories	8	7.895.022	3.015.095
Prepayments	9	204.362	3.812.392
Current Tax Assets	27	5.291	16.154
Other current assets	19	298.084	2.107.742
SUB-TOTAL		32.074.250	31.388.593
Non-current Assets or Disposal Groups Classified as Held for Sale	11		550.847
Total current assets		32.074.250	31.939.440
NON-CURRENT ASSETS			
Other Receivables	7		3.051
Other Receivables Due From Unrelated Parties	7		3.051
Investment property	10	125.000	38.043.500
Property, plant and equipment	12	77.569.124	86.610.946
Intangible assets and goodwill	13	52.459	2.591.222
Prepayments	9	762.404	1.981.876
Total non-current assets		78.508.987	129.230.595
Total assets		110.583.237	161.170.035
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	29	6.302.035	11.561.106
Current Portion of Non-current Borrowings	29	12.106.196	6.162.478
Trade Payables	6	9.638.193	14.016.161
Trade Payables to Unrelated Parties	6	9.638.193	14.016.161
Employee Benefit Obligations	17	476.408	756.404
Other Payables	5,7	784.012	796.427
Other Payables to Related Parties	5	784.012	589.274
Other Payables to Unrelated Parties	7		207.153
Deferred Income	9	6.958.423	39.350.750
Current provisions	15,17	557.633	917.212
Current provisions for employee benefits	17	352.627	315.122
Other current provisions	15	205.006	602.090
Other Current Liabilities	19	101.788	244.219
SUB-TOTAL		36.924.688	73.804.757
Total current liabilities		36.924.688	73.804.757
NON-CURRENT LIABILITIES			
Long Term Borrowings	14,29	20.079.061	9.377.433
Other Payables	5,7	89.292	89.292
Other Payables to Related Parties	5	34.049	34.049
Other Payables to Unrelated parties	7	55.243	55.243
Non-current provisions	17	1.250.248	1.037.625
Non-current provisions for employee benefits	17	1.250.248	1.037.625
Deferred Tax Liabilities	27	1.025.684	8.117.417
Total non-current liabilities		22.444.285	18.621.767
Total liabilities		59.368.973	92.426.524
EQUITY			
Equity attributable to owners of parent		51.104.774	44.307.432
Issued capital	20	60.000.000	60.000.000

Effects of Business Combinations Under Common Control			-2.197.234
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		29.848.568	35.176.576
Gains (Losses) on Revaluation and Remeasurement		29.848.568	35.176.576
Gains (Losses) on Remeasurements of Defined Benefit Plans		-402.933	-380.861
Other Revaluation Increases (Decreases)	26	30.251.501	35.557.437
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		4.852.316	
Gains (Losses) on Revaluation and Reclassification		4.852.316	
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		4.852.316	
Restricted Reserves Appropriated From Profits	20		1.496.512
Prior Years' Profits or Losses		-42.103.384	-45.318.132
Current Period Net Profit Or Loss		-1.492.726	-4.850.290
Non-controlling interests		109.490	24.436.079
Total equity		51.214.264	68.743.511
Total Liabilities and Equity		110.583.237	161.170.035

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	64.052.261	54.786.321	14.301.368	20.670.683
Cost of sales	21	-59.520.328	-50.660.504	-12.690.531	-18.991.518
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.531.933	4.125.817	1.610.837	1.679.165
GROSS PROFIT (LOSS)		4.531.933	4.125.817	1.610.837	1.679.165
General Administrative Expenses	22	-3.012.721	-3.023.074	-1.094.252	-1.194.643
Marketing Expenses	22	-255.667	-249.521	-100.819	-18.189
Other Income from Operating Activities	23	5.407.206	3.823.964	1.717.307	654.822
Other Expenses from Operating Activities	23	-3.539.199	-4.410.336	-916.125	-1.524.567
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.131.552	266.850	1.216.948	-403.412
Investment Activity Income	24	467.352	373.157	171.787	252.932
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.598.904	640.007	1.388.735	-150.480
Finance costs	25	-5.492.451	-5.207.708	-2.933.370	-2.844.311
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.893.547	-4.567.701	-1.544.635	-2.994.791
Tax (Expense) Income, Continuing Operations		399.452	1.238.089	182.340	465.418
Deferred Tax (Expense) Income	27	399.452	1.238.089	182.340	465.418
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.494.095	-3.329.612	-1.362.295	-2.529.373
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS			-2.580.417		2.429.204
PROFIT (LOSS)		-1.494.095	-5.910.029	-1.362.295	-100.169
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-1.369	-1.010.105	-659	1.806.479
Owners of Parent		-1.492.726	-4.899.924	-1.361.636	-1.906.648
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay başına Kazanç (Zarar)</i>	28	-0,02490000	-0,08390000	-0,02270000	-0,15690000
Basic Earnings (Loss) Per Share from Discontinued Operations					
<i>Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	28		-0,09340000		0,08790000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-37.306	2.338.792		2.353.810
Gains (Losses) on Revaluation of Property, Plant and Equipment			2.339.677		2.339.677
Gains (Losses) on Remeasurements of Defined Benefit Plans		-37.306	-885		14.133
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		4.852.316	0	7.771.931	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		4.852.316	0	7.771.931	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		4.852.316		7.771.931	
OTHER COMPREHENSIVE INCOME (LOSS)		4.815.010	2.338.792	7.771.931	2.353.810
TOTAL COMPREHENSIVE INCOME (LOSS)		3.320.915	-3.571.237	6.409.636	2.253.641
Total Comprehensive Income Attributable to					
Non-controlling Interests		-1.369	-1.010.105	-659	1.809.343
Owners of Parent		3.322.284	-2.561.132	6.410.295	444.298

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2016 - 30.09.2016	01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-7.419.186	4.074.024
Profit (Loss)		-1.893.547	-6.530.620
Adjustments to Reconcile Profit (Loss)		7.785.482	2.520.082
Adjustments for depreciation and amortisation expense	12,13	2.340.164	1.573.494
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.371	-9.054
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	-887	-8.831
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-484	-223
Adjustments for provisions		344.796	351.566
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	286.304	282.315
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	20.000	69.251
Adjustments for (Reversal of) Other Provisions	15	38.492	
Adjustments for Interest (Income) Expenses		1.346.519	603.461
Adjustments for Interest Income	24	-137.470	-287.539
Adjustments for interest expense	25	869.263	1.045.977
Deferred Financial Expense from Credit Purchases		773.622	439.363
Unearned Financial Income from Credit Sales		-158.896	-594.340
Adjustments for fair value losses (gains)		-97.900	-3.877.733
Adjustments for Fair Value Losses (Gains) of Investment Property		-97.900	-3.852.499
Other Adjustments for Fair Value Losses (Gains)	26		-25.234
Adjustments for losses (gains) on disposal of non-current assets		-102.990	-107.455
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	24	-102.990	-107.455
Other adjustments for which cash effects are investing or financing cash flow	25	3.956.264	3.985.803
Changes in Working Capital		-17.058.119	11.966.233
Decrease (Increase) in Financial Investments		-10.647.089	
Adjustments for decrease (increase) in trade accounts receivable		-3.266.914	3.896.460
Decrease (Increase) in Trade Accounts Receivables from Related Parties			327.828
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.266.914	3.568.632
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-204.528	-7.667.252
Decrease (Increase) in Other Related Party Receivables Related with Operations		-6.014	-3.318.883
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-198.514	-4.348.369
Adjustments for decrease (increase) in inventories		-4.976.520	4.309.630
Decrease (Increase) in Prepaid Expenses		668.885	-2.343.531
Adjustments for increase (decrease) in trade accounts payable		-2.128.710	8.111.451
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-2.128.710	8.111.451
Increase (Decrease) in Employee Benefit Liabilities		68.528	256.426
Adjustments for increase (decrease) in other operating payables		-12.415	-18.157.184
Increase (Decrease) in Other Operating Payables to Related Parties	5	194.738	-15.946.179
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-207.153	-2.211.005
Increase (Decrease) in Deferred Income		2.698.292	23.723.782
Other Adjustments for Other Increase (Decrease) in Working Capital		742.352	-163.549
Decrease (Increase) in Other Assets Related with Operations		730.259	14.813
Increase (Decrease) in Other Payables Related with Operations		12.093	-178.362
Cash Flows from (used in) Operations		-11.166.184	7.955.695
Payments Related with Provisions for Employee Benefits	17	-47.765	-180.534
Payments Related with Other Provisions	15	-20.000	-448.184
Income taxes refund (paid)	27	10.863	-1.604
Net Cash Flows on Discontinuing Operations		3.803.900	-3.251.349
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-5.289.614	-10.738.851

Proceeds from sales of property, plant, equipment and intangible assets		150.118	987.370
Proceeds from sales of property, plant and equipment		150.118	976.497
Proceeds from sales of intangible assets			10.873
Purchase of Property, Plant, Equipment and Intangible Assets		-5.412.632	-11.726.221
Purchase of property, plant and equipment	12	-5.411.725	-11.716.221
Purchase of intangible assets	13	-907	-10.000
Cash Outflows from Acquisition of Investment Property		-27.100	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		10.957.213	6.078.673
Proceeds from borrowings		25.135.394	30.451.715
Proceeds from Loans		25.135.394	30.451.715
Repayments of borrowings		-13.488.536	-23.700.838
Loan Repayments		-13.488.536	-23.700.838
Interest paid		-827.115	-959.743
Interest Received		137.470	287.539
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.751.587	-586.154
Net increase (decrease) in cash and cash equivalents		-1.751.587	-586.154
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	34	2.635.618	2.780.632
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	34	884.031	2.194.478

