



KAMUYU AYDINLATMA PLATFORMU

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	38.076.392	86.987.420
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		242.095.652	208.056.092
Trade Receivables Due From Related Parties	34	31.162.898	26.372.328
Trade Receivables Due From Unrelated Parties	9	210.932.754	181.683.764
Receivables From Financial Sector Operations		0	0
Other Receivables		687.984	993.681
Other Receivables Due From Unrelated Parties	10	687.984	993.681
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Inventories	12	11.499.135	11.596.510
Prepayments		3.224.724	2.726.015
Prepayments to Unrelated Parties	21	3.224.724	2.726.015
Current Tax Assets	32	421.133	1.372.140
Other current assets		4.159.530	4.082.649
Other Current Assets Due From Unrelated Parties	22	4.159.530	4.082.649
SUB-TOTAL		300.164.550	315.814.507
Total current assets		300.164.550	315.814.507
NON-CURRENT ASSETS			
Financial Investments		1.343.822	1.393.257
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Other Financial Investments	6	1.343.822	1.393.257
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		1.457.247	1.444.690
Other Receivables Due From Unrelated Parties	10	1.457.247	1.444.690
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Investments accounted for using equity method	13	5.997.571	6.566.895
Investment property	14	121.843.775	86.937.106
Property, plant and equipment	15	157.915.396	186.969.110
Intangible assets and goodwill		253.621.590	263.054.231
Other intangible assets	16	253.621.590	263.054.231
Prepayments		0	0
Deferred Tax Asset	32	4.076.463	10.005.631
Other Non-current Assets		1.192.538	1.163.013
Other Non-Current Assets Due From Unrelated Parties	22	1.192.538	1.163.013
Total non-current assets		547.448.402	557.533.933
Total assets		847.612.952	873.348.440
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		70.702.727	55.402.170
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties	7	70.702.727	55.402.170
Bank Loans		70.702.727	55.402.170
Current Portion of Non-current Borrowings		63.770.201	198.263.511
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties	7	63.770.201	198.263.511
Bank Loans		63.770.201	198.263.511
Other Financial Liabilities		0	0

Trade Payables		74,269,576	60,780,492
Trade Payables to Related Parties	34	22,683,755	24,120,290
Trade Payables to Unrelated Parties	9	51,585,821	36,660,202
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	11	8,308,448	6,021,343
Other Payables		9,088,333	8,595,760
Other Payables to Unrelated Parties	10	9,088,333	8,595,760
Payables due to Ongoing Construction or Service Contracts		0	0
Derivative Financial Liabilities		888,118	0
Derivative Financial Liabilities Held for Hedging	8	888,118	0
Deferred Income		15,217,952	5,590,682
Deferred Income from Unrelated Parties	21	15,217,952	5,590,682
Current tax liabilities, current	32	0	261,684
Current provisions		18,148,173	24,917,449
Current provisions for employee benefits	18	12,869,825	12,181,762
Other current provisions	18	5,278,348	12,735,687
Other Current Liabilities		1,662,552	2,123,192
Other Current Liabilities to Unrelated Parties	22	1,662,552	2,123,192
SUB-TOTAL		262,056,080	361,956,283
Total current liabilities		262,056,080	361,956,283
NON-CURRENT LIABILITIES			
Long Term Borrowings		149,827,719	62,343,476
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties	7	149,827,719	62,343,476
Bank Loans		149,827,719	62,343,476
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		52,240	698,515
Other Payables to Unrelated parties	10	52,240	698,515
Payables due to Ongoing Construction or Service Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income		0	0
Non-current provisions		41,728,683	42,254,261
Non-current provisions for employee benefits	20	41,728,683	42,254,261
Deferred Tax Liabilities	32	46,081,056	52,652,797
Other non-current liabilities		0	223,885
Other Non-current Liabilities to Unrelated Parties		0	223,885
Total non-current liabilities		237,689,698	158,172,934
Total liabilities		499,745,778	520,129,217
EQUITY			
Equity attributable to owners of parent		342,938,595	372,470,271
Issued capital	23	552,000,000	552,000,000
Inflation Adjustments on Capital	23	77,198,813	77,198,813
Share Premium (Discount)		76,944	76,944
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4,007,663	-14,330,969
Gains (Losses) on Revaluation and Remeasurement		-4,007,663	-14,330,969
Increases (Decreases) on Revaluation of Property, Plant and Equipment	23	11,347,821	1,024,515
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15,355,484	-15,355,484
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		13,653,754	-15,308,843
Exchange Differences on Translation	23	13,829,565	-15,308,843
Gains (Losses) on Hedge	23	-175,811	0
Gains (Losses) on Cash Flow Hedges		-175,811	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	23	187,166,210	187,166,210
Prior Years' Profits or Losses		-443,488,235	-383,832,770
Current Period Net Profit Or Loss		-39,661,228	-30,499,114
Non-controlling interests		4,928,579	-19,251,048
Total equity		347,867,174	353,219,223
Total Liabilities and Equity		847,612,952	873,348,440

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	24	419.846.765	440.813.282	129.188.557	132.975.073
Cost of sales	24	-245.672.060	-247.812.106	-79.934.036	-79.329.324
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		174.174.705	193.001.176	49.254.521	53.645.749
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		174.174.705	193.001.176	49.254.521	53.645.749
General Administrative Expenses	25	-76.405.780	-84.069.872	-24.437.877	-27.034.036
Marketing Expenses	25	-89.225.229	-98.692.482	-26.818.125	-31.111.248
Other Income from Operating Activities	27	39.645.167	75.724.157	10.806.063	40.390.371
Other Expenses from Operating Activities	28	-23.021.058	-41.957.113	-319.141	-14.822.692
PROFIT (LOSS) FROM OPERATING ACTIVITIES		25.167.805	44.005.866	8.485.441	21.068.144
Investment Activity Income	29	8.493.383	11.695.660	842.717	9.219.565
Investment Activity Expenses	30	-54.678.960	-36.393.404	-5.937.753	-1.474.510
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	-1.090.497	-1.089.238	-502.129	-429.319
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-22.108.269	18.218.884	2.888.276	28.383.880
Finance costs	31	-34.376.917	-30.604.004	-7.568.402	-22.477.286
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-56.485.186	-12.385.120	-4.680.126	5.906.594
Tax (Expense) Income, Continuing Operations		3.551.936	-984.778	-3.578.514	579.225
Current Period Tax (Expense) Income	32	-4.488.714	-9.419.519	-1.457.294	-1.268.170
Deferred Tax (Expense) Income	32	8.040.650	8.434.741	-2.121.220	1.847.395
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-52.933.250	-13.369.898	-8.258.640	6.485.819
PROFIT (LOSS)		-52.933.250	-13.369.898	-8.258.640	6.485.819
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-13.272.022	-11.980.667	-1.801.730	-1.444.925
Owners of Parent		-39.661.228	-1.389.231	-6.456.910	7.930.744
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		10.602.757	995.530	0	995.530
Gains (Losses) on Revaluation of Property, Plant and Equipment		11.160.797	995.530	0	995.530
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-558.040	0	0	0
Deferred Tax (Expense) Income			0	0	0
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-558.040	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		36.959.166	-20.733.323	17.986.055	-31.443.219
Exchange Differences on Translation		37.134.977	-20.733.323	17.311.083	-31.443.219
Gains (Losses) on Exchange Differences on Translation		37.134.977	-20.733.323	17.311.083	-31.443.219
Reclassification Adjustments on Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-219.764	0	843.715	0
Gains (Losses) on Cash Flow Hedges		-219.764	0	843.715	0

Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		43.953	0	-168.743	0
Deferred Tax (Expense) Income		0	0	0	0
Taxes Relating to Cash Flow Hedges		43.953	0	-168.743	0
OTHER COMPREHENSIVE INCOME (LOSS)		47.561.923	-19.737.793	17.986.055	-30.447.689
TOTAL COMPREHENSIVE INCOME (LOSS)		-5.371.327	-33.107.691	9.727.415	-23.961.870
Total Comprehensive Income Attributable to					
Non-controlling Interests		-4.996.002	-20.871.017	-1.202.490	-13.088.604
Owners of Parent		-375.325	-12.236.674	10.929.905	-10.873.266

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2016 - 30.09.2016	01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-3.546.433	22.961.223
Profit (Loss)		-52.933.250	-13.369.898
Profit (Loss) from Continuing Operations		-52.933.250	-13.369.898
Adjustments to Reconcile Profit (Loss)		103.613.859	94.338.463
Adjustments for depreciation and amortisation expense	15,16	34.747.419	43.763.791
Adjustments for Impairment Loss (Reversal of Impairment Loss)		56.675.654	36.392.283
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	28	9.230.653	7.045.718
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	12	3.039.678	2.502.625
Adjustments for Impairment Loss of Goodwill		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets	30	46.988.792	34.845.374
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties	14	-2.583.469	-8.001.434
Adjustments for provisions		-8.284.534	-7.410.644
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18,20	6.496.456	6.347.291
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	18,28	-12.159.112	-11.818.443
Adjustments for (Reversal of) General Provisions		597.423	-1.553.229
Adjustments for (Reversal of) Free Provisions for Probable Risks	27	-4.151.302	0
Adjustments for (Reversal of) Other Provisions		932.001	-386.263
Adjustments for Interest (Income) Expenses		23.261.586	6.316.625
Adjustments for Interest Income	27	-1.637.445	-2.346.591
Adjustments for interest expense	31	28.666.280	14.436.504
Deferred Financial Expense from Credit Purchases	28	-165.744	-1.806.559
Unearned Financial Income from Credit Sales	27,28	-3.601.505	-3.966.729
Adjustments for unrealised foreign exchange losses (gains)		-3.019.815	12.002.901
Adjustments for fair value losses (gains)		668.354	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	8	668.354	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		1.090.497	1.089.238
Adjustments for undistributed profits of associates	13	1.090.497	1.089.238
Adjustments for Tax (Income) Expenses	32	-3.551.936	984.778
Other adjustments for non-cash items		2.132.309	1.203.813
Adjustments for losses (gains) on disposal of non-current assets		-105.675	-4.322
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	29,30	-105.675	-4.322
Changes in Working Capital		-45.699.802	-46.600.097
Adjustments for decrease (increase) in trade accounts receivable		-61.043.639	-3.953.831
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-17.385.112	71.815
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-43.658.527	-4.025.646
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	0
Adjustments for decrease (increase) in inventories		-326.568	-2.685.775
Decrease (Increase) in Prepaid Expenses		-498.709	-893.628
Adjustments for increase (decrease) in trade accounts payable		15.710.579	-3.461.491
Increase (Decrease) in Trade Accounts Payables to Related Parties		-1.436.535	-4.389.891
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		17.147.114	928.400
Increase (Decrease) in Employee Benefit Liabilities	11	2.287.105	2.513.819
Adjustments for increase (decrease) in other operating payables		0	0
Increase (Decrease) in Deferred Income		6.288.240	1.342.846
Other Adjustments for Other Increase (Decrease) in Working Capital		-8.116.810	-39.462.037
Decrease (Increase) in Other Assets Related with Operations		3.238.802	-24.811.137
Increase (Decrease) in Other Payables Related with Operations		-11.355.612	-14.650.900
Cash Flows from (used in) Operations		4.980.807	34.368.468
Payments Related with Provisions for Employee Benefits	18,20	-6.898.443	-7.946.804
Income taxes refund (paid)	32	-3.799.391	-5.485.904

Other inflows (outflows) of cash	9	2.170.594	2.025.463
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		3.419.638	6.738.445
Cash Inflows from Losing Control of Subsidiaries or Other Businesses	35	0	2.826.129
Proceeds from sales of property, plant, equipment and intangible assets		2.672.804	9.873.373
Proceeds from sales of property, plant and equipment	15	2.672.804	9.873.373
Purchase of Property, Plant, Equipment and Intangible Assets		-9.603.758	-12.964.390
Purchase of property, plant and equipment	15	-4.901.866	-4.160.011
Purchase of intangible assets	16	-4.701.892	-8.804.379
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Dividends received	29	305.826	0
Interest received		10.044.766	7.003.333
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-56.422.470	-50.603.628
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		99.075	0
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from Capital Advances		0	6.289.371
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		129.276.963	58.830.109
Proceeds from Loans		129.276.963	58.830.109
Repayments of borrowings		-158.704.112	-102.052.942
Loan Repayments		-158.704.112	-99.837.568
Cash Outflows from Other Financial Liabilities		0	-2.215.374
Dividends Paid		-79.797	-441.187
Interest paid	31	-27.047.366	-13.165.475
Other inflows (outflows) of cash	5	32.767	-63.504
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-56.549.265	-20.903.960
Effect of exchange rate changes on cash and cash equivalents		7.638.237	10.132.988
Net increase (decrease) in cash and cash equivalents		-48.911.028	-10.770.972
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	86.987.420	56.604.647
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	38.076.392	45.833.675

