



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	1.927.261	8.097.704
Financial Investments	Not.7	0	0
Trade Receivables	Not.10	37.114.806	36.160.806
Trade Receivables Due From Related Parties		18.466.548	19.359.717
Trade Receivables Due From Unrelated Parties		18.648.258	16.801.089
Receivables From Financial Sector Operations	Not.12	0	0
Other Receivables	Not.11	393.188	368.677
Other Receivables Due From Related Parties		286.855	230.003
Other Receivables Due From Unrelated Parties		106.333	138.674
Derivative Financial Assets		0	0
Inventories	Not.13	20.001.123	14.668.960
Biological Assets		0	0
Prepayments	Not.15	883.298	626.653
Current Tax Assets	Not.25	437.531	192.209
Other current assets	Not.26	4.349.319	5.200.867
SUB-TOTAL		65.106.526	65.315.876
Total current assets		65.106.526	65.315.876
NON-CURRENT ASSETS			
Financial Investments	Not.7	0	0
Trade Receivables	Not.10	0	0
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		0	0
Other Receivables	Not.11	4.326	28.416
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		4.326	28.416
Investments accounted for using equity method	Not.16	0	277.264
Investment property	Not.17	66.328.141	65.347.500
Property, plant and equipment	Not.18	78.646.075	61.942.977
Intangible assets and goodwill	Not.19	11.781	14.404
Goodwill		0	0
Other intangible assets		11.781	14.404
Prepayments	Not.15	129.443	0
Deferred Tax Asset	Not.35	8.297.881	0
Total non-current assets		153.417.647	127.610.561
Total assets		218.524.173	192.926.437
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	19.726.000	15.909.488
Current Portion of Non-current Borrowings		11.209.112	10.690.252
Other Financial Liabilities	Not.9	0	0
Trade Payables	Not.10	3.807.102	3.634.152
Trade Payables to Related Parties		87.854	82.169
Trade Payables to Unrelated Parties		3.719.248	3.551.983
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	Not.20	609.911	568.728
Other Payables	Not.11	2.582.218	1.459.313
Other Payables to Related Parties		88.500	30.149
Other Payables to Unrelated Parties		2.493.718	1.429.164
Derivative Financial Liabilities		0	0
Government Grants	Not.21	0	0
Deferred Income	Not.12	139.790	525.602
Current tax liabilities, current	Not.35	510.373	497.891
Current provisions	Not.22	1.093.172	1.110.237
Current provisions for employee benefits		233.896	182.411
Other current provisions		859.276	927.826
Other Current Liabilities	Not.26	515.745	676.311
SUB-TOTAL		40.193.423	35.071.974
Total current liabilities		40.193.423	35.071.974

NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	39.836.240	34.022.897
Other Financial Liabilities	Not.9	0	0
Trade Payables	Not.10	0	0
Other Payables	Not.11	0	0
Derivative Financial Liabilities	Not.12	0	0
Government grants	Not.12	0	0
Deferred Income	Not.12	0	0
Non-current provisions	Not.22	4.447.244	3.219.040
Non-current provisions for employee benefits		1.157.631	911.641
Other non-current provisions		3.289.613	2.307.399
Current Tax Liabilities		0	0
Deferred Tax Liabilities	Not.35	0	1.074.664
Other non-current liabilities	Not.26	0	0
Total non-current liabilities		44.283.484	38.316.601
Total liabilities		84.476.907	73.388.575
EQUITY			
Equity attributable to owners of parent	Not:27	90.700.730	87.038.559
Issued capital		45.000.000	45.000.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		-696.327	0
Capital Adjustments due to Cross-Ownership (-)		0	0
Share Premium (Discount)		176.792	176.792
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.244.866	15.278.726
Gains (Losses) on Revaluation and Remeasurement		15.418.895	15.418.895
Other Gains (Losses)		-174.029	-140.169
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits		2.979.484	2.979.484
Prior Years' Profits or Losses		20.502.066	7.604.526
Current Period Net Profit Or Loss		5.803.801	14.308.983
Non-controlling interests		43.346.536	32.499.303
Total equity		134.047.266	119.537.862
Total Liabilities and Equity		218.524.173	192.926.437

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	59.410.057	65.953.387	18.684.500	23.155.116
Cost of sales	Not.28	-44.891.384	-49.347.349	-14.074.370	-18.393.096
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		14.518.673	16.606.038	4.610.130	4.762.020
GROSS PROFIT (LOSS)		14.518.673	16.606.038	4.610.130	4.762.020
General Administrative Expenses	Not.29	-4.591.793	-2.982.539	-1.228.882	-1.011.965
Marketing Expenses	Not.29	-271.170	-409.281	-69.408	-80.854
Research and development expense	Not.29	0	0	0	0
Other Income from Operating Activities	Not.31	7.819.417	6.132.288	2.641.389	985.784
Other Expenses from Operating Activities	Not.31	-3.899.819	-3.420.517	-791.848	-1.698.209
PROFIT (LOSS) FROM OPERATING ACTIVITIES		13.575.308	15.925.989	5.161.381	2.956.776
Investment Activity Income	Not.32	394.871	9.635.830	51.828	9.523.773
Investment Activity Expenses	Not.32	0	-3.096	0	-3.096
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not.16	-1.259.478	-1.514.821	-456.450	-844.753
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.710.701	24.043.902	4.756.759	11.632.700
Finance income	Not.33	4.908.271	4.695.163	1.028.232	2.957.031
Finance costs	Not.33	-9.835.945	-15.276.439	-4.409.438	-7.205.189
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.783.027	13.462.626	1.375.553	7.384.542
Tax (Expense) Income, Continuing Operations		8.856.473	894.032	306.404	1.742.098
Current Period Tax (Expense) Income		-510.373	-153.819	-82.934	159.899
Deferred Tax (Expense) Income	Not.35	9.366.846	1.047.851	389.338	1.582.199
PROFIT (LOSS) FROM CONTINUING OPERATIONS		16.639.500	14.356.658	1.681.957	9.126.640
PROFIT (LOSS)		16.639.500	14.356.658	1.681.957	9.126.640
Profit (loss), attributable to [abstract]					
Non-controlling Interests		10.835.699	6.402.088	802.612	2.511.521
Owners of Parent		5.803.801	7.954.570	879.345	6.615.119
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	Not:36	0,37480000	0,17680000	0,03790000	0,14700000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not.36	16.639.500	14.356.658	1.681.957	9.126.640
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-22.325	85.122	23.248	16.356
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	114.361	0	2.767
Gains (Losses) on Remeasurements of Defined Benefit Plans		-27.906	0	29.060	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		5.581	-29.239	-5.812	13.589
Deferred Tax (Expense) Income		5.581	-29.239	-5.812	13.589
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-22.325	85.122	23.248	16.356
TOTAL COMPREHENSIVE INCOME (LOSS)		16.617.175	14.441.780	1.705.205	9.142.996
Total Comprehensive Income Attributable to					
Non-controlling Interests		10.847.233	102.935	803.230	-8.262
Owners of Parent		5.769.942	14.338.845	901.975	9.151.258

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		15.912.833	36.355.964
Profit (Loss) from Continuing Operations		7.783.027	13.462.626
Adjustments to Reconcile Profit (Loss)		7.880.200	22.624.700
Adjustments for depreciation and amortisation expense	Not:18,19	3.332.882	3.064.146
Adjustments for Impairment Loss (Reversal of Impairment Loss)		154.537	871.711
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	Not:10	-216.151	503.274
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments	Not:10	373.157	373.934
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	Not:8	0	0
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	Not:10	-2.469	-5.497
Adjustments for provisions		1.153.599	117.903
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not:24	245.990	177.439
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not:22	51.484	-15.136
Adjustments for (Reversal of) Other Provisions	Not:22	856.125	-44.400
Adjustments for Interest (Income) Expenses		1.584.833	496.915
Adjustments for Interest Income	Not:33	1.783.834	-873.080
Adjustments for interest expense	Not:33	-199.001	1.369.995
Deferred Financial Expense from Credit Purchases	Not:6	0	0
Adjustments for unrealised foreign exchange losses (gains)	Not:33	0	7.075.704
Adjustments for fair value losses (gains)		0	9.483.500
Adjustments for Fair Value Losses (Gains) of Investment Property	Not:32	0	9.483.500
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	Not:14	1.259.478	1.514.821
Adjustments for losses (gains) on disposal of non-current assets	Not:32	394.871	0
Changes in Working Capital		-4.774.551	-782.674
Decrease (Increase) in Financial Investments	Not:26	851.548	-384.678
Adjustments for decrease (increase) in trade accounts receivable	Not:10	-954.000	-1.264.132
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not:11	-421	556.080
Adjustments for decrease (increase) in inventories	Not:13	-5.332.163	-2.035.953
Decrease (Increase) in Prepaid Expenses	Not:15	-386.088	71.177
Adjustments for increase (decrease) in trade accounts payable	Not:10	172.950	1.135.699
Increase (decrease) in Payables due to Finance Sector Operations	Not:22	-103.028	-7.760
Increase (Decrease) in Employee Benefit Liabilities	Not:20	41.183	27.997
Adjustments for increase (decrease) in other operating payables	Not:11	1.122.905	577.733
Increase (Decrease) in Deferred Income	Not:12	-385.812	114.901
Other Adjustments for Other Increase (Decrease) in Working Capital		198.375	426.262
Cash Flows from (used in) Operations		10.888.676	35.304.652
Dividends paid	Not:27	-1.965.029	0
Interest paid		5.805.125	1.609.570
Payments Related with Provisions for Employee Benefits	Not:24	-291.815	-241.403
Income taxes refund (paid)	Not:35	1.475.876	-316.855
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-19.825.856	-27.105.115
Proceeds from sales of property, plant, equipment and intangible assets	Not:18,19	769.048	152.330
Purchase of Property, Plant, Equipment and Intangible Assets	Not:18,19	-19.891.527	-4.429.945
Cash Outflows from Acquisition of Investment Property	Not:17	-980.641	-22.827.500
Interest paid	Not:32	0	0
Other inflows (outflows) of cash	Not:7	277.264	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.257.420	-8.462.685
Payments to Acquire Entity's Shares or Other Equity Instruments		-696.327	0
Proceeds from borrowings	Not:8	31.392.533	19.809.764
Repayments of borrowings	Not:8	-28.564.504	-21.533.381
Payments of Finance Lease Liabilities	Not:8	-566.832	-105.712
Dividends Paid		0	-5.365.907

Interest paid	Not:8	-3.822.290	-1.358.694
Interest Received		0	91.245
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-6.170.443	788.164
Net increase (decrease) in cash and cash equivalents		-6.170.443	788.164
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	Not:6	8.097.704	2.082.243
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	Not:6	1.927.261	2.870.407

