

ARTI YATIRIM HOLDİNG A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	891.206	2.658.216
Financial Investments	7	19.251.704	0
Restricted Bank Balances	7	5.400.309	0
Financial Assets at Fair Value Through Other Comprehensive Income	7	13.851.395	0
Trade Receivables	9	3.175.547	4.158.396
Trade Receivables Due From Related Parties	35	0	0
Trade Receivables Due From Unrelated Parties	9	3.175.547	4.158.396
Other Receivables		1.011.830	7.873.973
Other Receivables Due From Related Parties	35	650.379	3.769.296
Other Receivables Due From Unrelated Parties	12	361.451	4.104.677
Inventories	10	7.895.022	3.015.095
Prepayments	11	204.541	3.729.956
Current Tax Assets	33	5.291	16.774
Other current assets	23	461.277	2.260.186
SUB-TOTAL		32.896.418	23.712.596
Non-current Assets or Disposal Groups Classified as Held for Sale	14	0	550.847
Total current assets		32.896.418	24.263.443
NON-CURRENT ASSETS			
Financial Investments	7	7.685.051	7.685.051
Trade Receivables	9	0	6.000
Trade Receivables Due From Related Parties	35	0	6.000
Other Receivables	12	0	3.051
Other Receivables Due From Related Parties	35	0	0
Other Receivables Due From Unrelated Parties	12	0	3.051
Investment property	13	125.000	37.923.500
Property, plant and equipment	16	77.621.537	86.629.088
Intangible assets and goodwill		2.924.610	5.472.038
Goodwill	15	2.869.357	2.869.357
Other intangible assets	17	55.253	2.602.681
Prepayments	11	762.404	1.981.876
Deferred Tax Asset	33	0	0
Other Non-current Assets	19	0	1.580
Total non-current assets		89.118.602	139.702.184
Total assets		122.015.020	163.965.627
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	6.254.096	11.533.354
Current Portion of Non-current Borrowings	8	12.106.196	6.162.478
Other Financial Liabilities	8	47.939	27.752
Trade Payables	9	9.692.068	17.030.675
Trade Payables to Related Parties	35	0	2.879.255
Trade Payables to Unrelated Parties	9	9.692.068	14.151.420
Employee Benefit Obligations	22	507.546	782.402
Other Payables		2.344.276	3.116.557
Other Payables to Related Parties	35	2.344.276	3.069.322
Other Payables to Unrelated Parties	12	0	47.235
Deferred Income	11	6.958.423	39.350.750
Current provisions		563.651	923.230
Current provisions for employee benefits	22	358.645	321.140
Other current provisions	20	205.006	602.090
Other Current Liabilities	23	105.578	426.227
SUB-TOTAL		38.579.773	79.353.425
Total current liabilities		38.579.773	79.353.425
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	20.079.061	9.377.433
Other Payables	12	89.292	88.990

Other Payables to Related Parties	35		34.049	34.049
Other Payables to Unrelated parties	12		55.243	54.941
Non-current provisions			1.256.713	1.044.091
Non-current provisions for employee benefits	22		1.256.713	1.044.091
Deferred Tax Liabilities	33		1.027.319	8.158.282
Total non-current liabilities			22.452.385	18.668.796
Total liabilities			61.032.158	98.022.221
EQUITY				
Equity attributable to owners of parent			14.643.993	5.424.305
Issued capital	24		10.000.000	10.000.000
Treasury Shares (-)			-104.479	-104.479
Share Premium (Discount)			1.499.678	1.499.678
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			1.839.690	3.628.857
Gains (Losses) on Revaluation and Remeasurement			1.839.690	3.628.857
Gains (Losses) on Remeasurements of Defined Benefit Plans			-11.479	-23.154
Other Revaluation Increases (Decreases)	32		1.851.169	3.652.011
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			462.911	0
Gains (Losses) on Revaluation and Reclassification			462.911	0
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income			462.911	0
Restricted Reserves Appropriated From Profits			447.204	447.204
Prior Years' Profits or Losses			980.533	10.024.466
Current Period Net Profit Or Loss			-481.544	-20.071.421
Non-controlling interests			46.338.869	60.519.101
Total equity			60.982.862	65.943.406
Total Liabilities and Equity			122.015.020	163.965.627

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	25	64.052.261	57.818.313	14.301.368	22.928.648
Cost of sales	26	-59.520.328	-54.786.732	-12.690.531	-21.469.413
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.531.933	3.031.581	1.610.837	1.459.235
GROSS PROFIT (LOSS)		4.531.933	3.031.581	1.610.837	1.459.235
General Administrative Expenses	27	-3.300.390	-6.387.400	-1.179.270	-2.159.494
Marketing Expenses	27	-255.667	-404.187	-100.819	150.400
Other Income from Operating Activities	29	5.509.402	5.955.709	1.717.307	1.709.352
Other Expenses from Operating Activities	29	-3.789.625	-7.026.885	-975.328	-2.574.225
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.695.653	-4.831.182	1.072.727	-1.414.732
Investment Activity Income	30	651.774	6.100.679	233.129	5.446.001
Investment Activity Expenses	30	0	-593.713	0	-75.613
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.347.427	675.784	1.305.856	3.955.656
Finance costs	31	-5.600.763	-5.826.617	-2.877.418	-2.913.809
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.253.336	-5.150.833	-1.571.562	1.041.847
Tax (Expense) Income, Continuing Operations		420.103	633.946	182.656	-409.592
Deferred Tax (Expense) Income	33	420.103	633.946	182.656	-409.592
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.833.233	-4.516.887	-1.388.906	632.255
PROFIT (LOSS)		-1.833.233	-4.516.887	-1.388.906	632.255
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-1.351.689	-5.747.575	-1.232.395	-584.364
Owners of Parent		-481.544	1.230.688	-156.511	1.216.619
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>	34	-0,04820000	0,12310000	0,01570000	0,12170000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-37.306	2.384.630	0	2.346.332
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	2.339.677	0	2.339.677
Gains (Losses) on Remeasurements of Defined Benefit Plans		-37.306	44.953	0	6.655
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		4.852.316	0	7.842.931	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		4.852.316	0	7.842.931	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		4.852.316	0	7.842.931	0
OTHER COMPREHENSIVE INCOME (LOSS)		4.815.010	2.384.630	7.842.931	2.346.332
TOTAL COMPREHENSIVE INCOME (LOSS)		2.981.777	-2.132.257	6.454.025	2.978.587
Total Comprehensive Income Attributable to					
Non-controlling Interests		3.003.969	-3.493.905	5.798.094	1.669.306
Owners of Parent		-22.192	1.361.648	655.931	1.309.281

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2016 - 30.09.2016	01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-20.082.176	5.910.006
Profit (Loss)		-1.833.233	-4.516.887
Adjustments to Reconcile Profit (Loss)		7.447.373	1.657.309
Adjustments for depreciation and amortisation expense	16 17	2.354.597	1.596.314
Adjustments for Impairment Loss (Reversal of Impairment Loss)	9 29	150.310	0
Adjustments for provisions		344.796	9.828
Adjustments for Interest (Income) Expenses		1.164.499	662.262
Adjustments for fair value losses (gains)		0	-3.852.499
Adjustments for Fair Value Losses (Gains) of Investment Property		0	-3.852.499
Adjustments for Tax (Income) Expenses		-420.103	-633.946
Adjustments for losses (gains) on disposal of non-current assets	30	-102.990	-148.064
Other adjustments for which cash effects are investing or financing cash flow		3.956.264	4.023.414
Changes in Working Capital		-29.443.314	8.974.060
Decrease (Increase) in Financial Investments	7	-10.647.089	0
Adjustments for decrease (increase) in trade accounts receivable	9 35	-2.635.362	7.095.385
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	12 35	-8.629.870	-8.638.705
Adjustments for decrease (increase) in inventories	10	-4.977.004	4.426.964
Decrease (Increase) in Prepaid Expenses	11	586.270	-2.343.176
Adjustments for increase (decrease) in trade accounts payable	9 35	-5.248.245	763.384
Increase (Decrease) in Employee Benefit Liabilities	22	73.668	385.182
Adjustments for increase (decrease) in other operating payables	12 35	-771.979	-24.144.764
Increase (Decrease) in Deferred Income	11	2.698.292	23.795.473
Other Adjustments for Other Increase (Decrease) in Working Capital		108.005	7.634.317
Cash Flows from (used in) Operations		-23.829.174	6.114.482
Payments Related with Provisions for Employee Benefits	22	-47.765	-192.873
Payments Related with Other Provisions		-20.000	0
Income taxes refund (paid)		10.863	-11.603
Net Cash Flows on Discontinuing Operations		3.803.900	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		7.357.953	-12.730.402
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	791.913
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		12.787.840	5.603.893
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-7.197.992
Proceeds from sales of property, plant, equipment and intangible assets	16 17	150.118	1.141.847
Purchase of Property, Plant, Equipment and Intangible Assets	16 17	-5.455.005	-14.651.449
Cash Inflows from Sale of Investment Property	13	0	1.581.386
Cash Outflows from Acquisition of Investment Property	13	-125.000	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		10.957.213	6.174.849
Proceeds from borrowings	8	25.135.394	30.489.725
Proceeds from Loans	8	25.135.394	30.489.725
Repayments of borrowings	8	-13.488.536	-23.700.838
Loan Repayments	8	-13.488.536	-23.700.838
Interest paid		-827.115	-614.038
Interest Received		137.470	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.767.010	-645.547
Net increase (decrease) in cash and cash equivalents		-1.767.010	-645.547
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		2.658.216	2.862.872
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		891.206	2.217.325

